

**RESOLUTION NO. COB 24-02**

**RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT  
AGENCY OF THE CITY OF MADERA, APPROVING THE SUCCESSOR AGENCY  
ADMINISTRATIVE BUDGET FOR JULY 1, 2024 THROUGH JUNE 30, 2025**

**WHEREAS**, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

**WHEREAS**, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

**WHEREAS**, Section 34177(j) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to prepare and approve an Administrative Budget for administrative costs of the Agency for the upcoming fiscal year as provided in Section 34177 and submit to the Oversight Board for its approval.

**NOW, THEREFORE** the Countywide Oversight Board of Madera County, hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Board hereby approves the Administrative Budget for administrative costs for the period July 1, 2024 through June 30, 2025 attached hereto as Exhibit A.
3. The Board authorizes and directs the City Manager to transmit a copy of the Administrative Budget for administrative costs for the period July 1, 2024 through

June 30, 2025 by mail or electronic means to the Madera County Auditor-  
Controller.

4. This resolution is effective immediately upon adoption.

\* \* \* \* \*

PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of Madera County this 18th day of January 2024, by the following vote:

AYES: Board members Manfredi, Garcia, Baker, Massetti, Schofield, and Poythress.

NOES: None.

ABSTAIN: None.

ABSENT: None.

  
Stell Manfredi, Chairperson

ATTEST:

  
Claudia Mendoza, Recording Secretary

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPEMENT AGENCY  
Administrative Budget  
July 1, 2024 to June 30, 2025

RPTTF

Salaries & Benefits	\$200,000
M & O	<u>50,000</u>
TOTAL	\$250,000

## **CERTIFIED COPY**

STATE OF CALIFORNIA)  
COUNTY OF MADERA )  
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 24-02 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 18th day of January 2024 by the following vote:

AYES: Board Members Manfredi, Garcia, Baker, Massetti, Schofield, and Poythress.

NOES: None.

ABSTAIN: None.

ABSENT: None.

Date: January 25, 2024



Claudia Mendoza, Recording Secretary  
Countywide Oversight Board for Madera County