

RESOLUTION NO. COB 23-02

**RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT
AGENCY OF THE CITY OF MADERA, APPROVING THE SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FOR JULY 1, 2023 THROUGH JUNE 30, 2024**

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(j) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to prepare and approve an Administrative Budget for administrative costs of the Agency for the upcoming fiscal year as provided in Section 34177 and submit to the Oversight Board for its approval.

NOW, THEREFORE the Countywide Oversight Board of Madera County, hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Board hereby approves the Administrative Budget for administrative costs for the period July 1, 2023 through June 30, 2024 attached hereto as Exhibit A.
3. The Board authorizes and directs the City Manager to transmit a copy of the

CERTIFIED COPY

Administrative Budget for administrative costs for the period July 1, 2023 through June 30, 2024 by mail or electronic means to the Madera County Auditor-Controller.

4. This resolution is effective immediately upon adoption.

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PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of Madera County this 19th day of January 2023, by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None

ABSTAIN: None

ABSENT: Board Member Garcia.



Stell Manfredi, Chairperson

ATTEST:


Claudia Mendoza, Recording Secretary

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT
AGENCY Administrative Budget FY 2023-24 July 1, 2023 to June 30, 2024

	RPTTF
Salaries & Benefits	\$ 200,000
M&O	50,000
TOTAL	<u>\$ 250,000</u>

ATTACHMENT 2

EXHIBIT A

Madera City ROPS 2023-24 Annual

Madera City ROPS 2023-24 Annual								
Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination	Payee	Description	Total Outstanding Obligation	Total Requested Funding
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance	-	-
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	4,250,000	250,000
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	-	-
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	-	-
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	-	-
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	-	-
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	-	-
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-
152	Reserve -Surety Bond	Reserves	9/15/2014	9/1/2038	BAM – Build America Surety	Debt Service - Reserve	-	-
154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	-	-
156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	1,598,478	1,598,478
157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	2,000,000	2,000,000
163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	550,970	550,970
165	2018A Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	28,705,000	2,303,651
166	2018B Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	1,435,000	550,895
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council	105,000	20,000
168	2018 Series Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements	60,000	5,000
						Totals	38,704,448	7,278,994

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STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 23-02 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 19th day of January 2023 by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None

ABSTAIN: None

ABSENT: Board Member Garcia.

Date: January 26, 2023



Claudia Mendoza, Recording Secretary
Countywide Oversight Board for Madera County