

RESOLUTION NO. COB 22- 01

RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 22-23 FOR THE CITY OF MADERA PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2022-2023 FOR THE PERIOD OF JULY 1, 2022 THROUGH JUNE 30, 2023

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt a Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule as prepared by the Successor Agency pursuant to Health and Safety Code Section 37177(l)(2)(A) is presented to the Oversight Board for its consideration at a special meeting of the Countywide Oversight Board for Madera County held on January 20, 2022; and

WHEREAS, the Board reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is

due to Finance no later than October 1; and

NOW, THEREFORE the Countywide Oversight Board for Madera County hereby finds,
determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Board hereby approves and adopts the Recognized Obligation Payment Schedule 22-23 for the period July 1, 2022 through June 30, 2023 attached hereto as Exhibit A.
3. The Board authorizes and directs the City Manager to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule 22-23 for the period July 1, 2022 through June 30, 2023 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.
 - (b) Post the Recognized Obligation Payment Schedule 22-23 for the period July 1, 2022 through June 30, 2023 on the City's website.
4. The Board designates the Madera City Manager as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

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PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of Madera County this 20th day of January 2022, by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None

ABSTAIN: None

ABSENT: Board Member Garcia.



Stell Manfredi, Chairperson

ATTEST:



Claudia Mendoza, Recording Secretary

EXHIBIT A

Madera City ROPS 2022-23 Annual

Item #	Obligation Name	Obligation Type	Agreement	Agreement	Payee	Description	Total Outstanding	Total Requested
			Execution Date	Termination			Obligation	Funding
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance	100,000	5,000
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	4,500,000	250,000
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	35,000	35,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	54,000	6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	14,000	6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	26,000	12,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	163,039	163,039
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-
152	Reserve -Surety Bond	Reserves	9/15/2014	9/1/2038	BAM – Build America Surety	Debt Service - Reserve	135,000	135,000
154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	-	-
156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	-	-
157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	-	-
163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	550,970	550,970
165	2018A Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	42,221,788	2,113,025
166	2018B Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	2,236,499	730,191
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rprt, Bond Council	125,000	20,000
168	2018 Series Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements	65,000	5,000
							50,226,296	4,031,225

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Madera City

County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 556,005	\$ 357,004	\$ 913,009
B Bond Proceeds	556,005	357,004	913,009
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,301,610	\$ 816,606	\$ 3,118,216
F RPTTF	2,176,610	691,606	2,868,216
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,857,615	\$ 1,173,610	\$ 4,031,225

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stell Manfredi

Chairperson

Name

Title

/s/

Signature

Date

1/27/2022

CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 22-01 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 20th day of January, 2022 by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None.

ABSTAIN: None.

ABSENT: Board Member Garcia.

Date: January 27, 2022



Claudia Mendoza, Recording Secretary
Countywide Oversight Board for Madera County