

City of Madera

Community Facilities District No. 2006-1

Fiscal Year 2021/22
Annual District Administration Report

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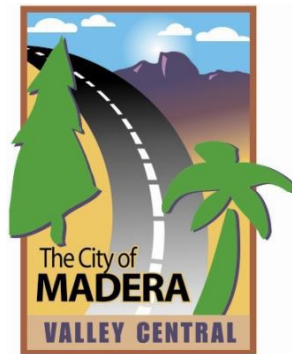
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ANNUAL DISTRICT ADMINISTRATION REPORT FISCAL YEAR 2021/22

CITY OF MADERA COMMUNITY FACILITIES DISTRICT No. 2006-1



Prepared for

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INTRODUCTION

The information provided in this report is derived primarily from documents developed at the time the District was formed and from data provided by the City or accessed through the City. The information sources include the Rate and Method of apportionment, annual budget, debt service schedule(s), and special tax/assessment delinquency data. The development status, prepayments and historical information were accessed through the City and/or the developer and are maintained by Willdan Financial Services.

The Mello-Roos Community Facilities Act (“Act”) of 1982 came about as a response to the lack of adequate financing for public capital facilities and services in the post-Proposition 13 era. State Legislators Mello and Roos sponsored this Bill, which was enacted into law by the California Legislature and is now Sections 53311 through 53368 of the California Government Code. The Act authorizes a local governmental agency, such as a school district or city, to form a Community Facilities District (“CFD”) or (“District”) within a defined set of boundaries for the purposes of providing public facilities and services. A CFD is formed for financing purposes only and is governed by the agency that formed it.

A. FORMATION

On September 6, 2006, the City formed the District by the adoption of Resolution No. 06-274. The qualified electors within the District approved the levy of the special tax in accordance with the rate and method of special tax.

B. BOUNDARIES AND DEVELOPMENT SUMMARY

The District is situated in the City generally west of Road 28, northeast of the Southern Pacific Railroad Company railroad tracks and south of Avenue 14. All of the land within the District is encompassed within the Madera East Olive Avenue Specific Plan, which was adopted by the City in May 2005.

There are currently three hundred and one (301) developed residential properties located within the boundaries of the district which are subject to Special Tax.

C. BONDS

Pursuant to the Fiscal Agreement dated January 1, 2018, the City of Madera issued \$2,452,228 Community Facilities District No. 2006-1 Special Tax Refunding Bonds, Series 2018 (the “Bonds”). The Bonds were issued primarily to refund and defease the previously issued \$2,885,000 Special Tax Bonds, Series 2006 (the “Prior Bonds”). The Prior Bonds were issued primarily to construct and acquire certain public facilities of benefit to the District.

D. FINANCED FACILITIES

The Bonds have been issued to provide financing for the construction of certain public capital improvements and facilities serving the District. These Improvements include, but are limited to, certain portions of the City infrastructure (including Development Impact Fees, rough grading, street paving, curb, gutter, sidewalks, storm drainage capacity, water system improvement and park and recreation) and City landscaping improvements.

I. LEVY SUMMARY OVERVIEW

A. FISCAL YEAR 2021/22 LEVY AMOUNTS

The following table summarizes the amounts levied (including handbilled/direct billed charges) for Fiscal Year 2021/22 for the District.

Parcel Count	Charge Amount
301	\$178,474.94

B. FISCAL YEAR 2021/22 HANDBILL AMOUNTS

The following table summarizes the amounts billed directly to the property owner rather than placed on the Secured Property Tax Roll, due to the tax-exempt status in Fiscal Year 2021/22 for the District.

Parcel Count	Charge Amount
0	\$0.00

II. FINANCIAL OBLIGATIONS

A. FISCAL YEAR 2021/22 LEVY COMPONENTS

The following table summarizes the financial obligations of the District.

Uses of Funds	Amount
Principal	\$88,740.00
Interest	82,615.40
Administrative Costs	7,121.16
Adjustments Applied to the Levy – Addition/(Credit)	0.00
Total Charge Amount Levied ⁽¹⁾	\$178,476.56

⁽¹⁾ Slight variance to actual "Charge Amount" in Section (I)(A) above due to rounding.

FOR DETAILED INFORMATION REGARDING BOND(S) ISSUED FOR THIS DISTRICT, PLEASE REFER TO EXHIBIT C (DEBT SERVICE SCHEDULE) OF THIS REPORT.

B. PREPAYMENT SUMMARY

For Fiscal Year 2020/21, there were no parcels that prepaid their special tax/assessment obligations.

APN	Prepayment Total ⁽¹⁾
N/A	\$0.00
Prepayment Total	\$0.00

⁽¹⁾ Total prepayment amount including but not limited to, reserve credit, redemption amount and premium, investment earnings and administrative fees.

C. HISTORICAL BOND CALL SUMMARY

The following table summarizes historical bond calls performed to date.

Date of Call	Amount	Source of Funds
N/A	\$0.00	N/A
Total Bond Call to Date	\$0.00	

III. DELINQUENCY AND FORECLOSURE STATUS

A. DELINQUENCY SUMMARY

The following table summarizes delinquencies for the most recent fiscal year and the cumulative for all years with delinquencies as of May 13, 2021.

Summary for Most Recent Fiscal Year		Cumulative Summary for All Years with Delinquencies	
\$2,640.15	1.50%	\$2,930.70	0.83%

FOR A MORE COMPREHENSIVE SUMMARY, PLEASE SEE EXHIBIT B OF THIS REPORT.

B. FORECLOSURE COVENANT

The City hereby covenants with and for the benefit of the Owners of the Bonds that it will, on or before September 1 of each year, review the public records of the County of Madera relating to the collection of the Special Tax in order to determine the amount of the Special Tax collected in the prior Fiscal Year, and on the basis of such review the City will, not later than December 1 of such year, institute foreclosure proceedings as authorized by the law (i) with respect to Developed Property (as defined in the RMA), against all parcels that are delinquent in the payment of such Special Tax by more than the amount of the most recent semi-annual installment of the Special Tax and (ii) with respect to all other Taxable Property (as defined in the RMA), against all parcels that are delinquent in the payment of any amount of such Special Tax, in either case in order to enforce the lien of all such delinquent installments of such Special Tax, and will diligently prosecute and pursue such foreclosure proceedings to judgment and sale; provided, that the City shall not be obligated to enforce the lien of any delinquent installment of the Special Tax for any fiscal year in which the City shall have received one hundred percent (100%) of the amount of such installment from the County of Madera pursuant to the so called “Teeter Plan,” if and to the extent the “Teeter Plan” shall apply to the levy and collection of the Special Taxes.

The Director of Financial Services shall notify legal counsel of any such delinquency of which it is aware, and such legal counsel shall commence, or cause to be commenced, such actions to collect such delinquencies and subsequent foreclosure proceedings in such a manner as such counsel deems appropriate.

C. DELINQUENCY MONITORING ACTIONS

Willdan Financial Services has not performed any Delinquency Monitoring Actions during Fiscal Year 2020/21.

Action(s)	Date Performed	Number of Parcels
N/A	N/A	N/A

IV. SPECIAL TAX LEVY AND METHOD OF APPORTIONMENT

The methodology employed to calculate and apportion the special tax is in accordance with the document entitled First Amended Rate and Method of Apportionment (“RMA”). The RMA is hereby referenced and summarized but not included in this report, however the official document can be requested and provided by the City’s special tax administrator Willdan Financial Services.

A. RATE AND METHOD OF APPORTIONMENT

Pursuant to Section F of the First Amended Rate of Method of Apportionment of the Special Tax, commencing with Fiscal Year 2006/07 and for each subsequent Fiscal Year, the City Council shall levy Special Taxes on all Taxable Property within CFD No. 2006-1 until the total amount of Special Taxes levied equals the Special Tax Requirement in accordance with the following steps:

Step One: Special Tax shall be levied Proportionately on each Assessor’s Parcel of Developed Residential Property within CFD No. 2006-1 up to 100% of the applicable Assigned Special Tax for such Fiscal Year.

Step Two: If additional monies are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor’s Parcel of Undeveloped Property within CFD No. 2006-1, up to 100% of the Assigned Special Tax applicable to each such Assessor’s Parcel as needed to satisfy the Special Tax Requirement.

Developed Property means all Assessor’s Parcels of Residential Property and Non-Residential Property within CFD No. 2006-1 for which Building Permits were issued on or before May 1 preceding the Fiscal Year for which Special Taxes are being levied, provided that a Final Map was created on or before January 1 of the prior Fiscal Year and that each such Assessor’s Parcel is associated with a Lot, as determined reasonably by the City.

(FOR DETAILED INFORMATION OF THE SPECIAL TAX REQUIREMENT, PLEASE REFER TO SECTION (II) FINANCIAL OBLIGATIONS ABOVE).

B. SPECIAL TAX SPREAD

The following table summarizes the number of parcels in each land use classification as well as the Applied Special Tax Rate for each classification.

Land Use Classification	No. of Parcels	2021/22 Applied Special Tax Rate per Unit	2021/22 Dollars Levied
1 – Residential	301	\$592.94	\$178,474.94
Total	301		\$178,474.94

C. MAXIMUM ASSIGNED AND APPLIED SPECIAL TAX RATES

The following table summarizes the percent of the Applied Special Tax to the Maximum Assigned Special Tax rate.

Land Use Classification	2021/22 Maximum Assigned Special Tax Rate per Unit ⁽¹⁾	2021/22 Applied Special Tax Rate per Unit	Percent of Maximum
1 – Residential	\$807.52	\$592.94	73.43%

(1) Based on the Rate and Method of Apportionment, the maximum assigned special tax rates have been escalated by two percent (2.00%) over the prior fiscal year.

D. APPLIED SPECIAL TAX PROGRESSION

The following table summarizes the percent change of Fiscal Year 2021/22 Applied Special Tax Rate as compared to Fiscal Year 2020/21 Applied Special Tax Rate.

Land Use Classification	2021/22 Applied Special Tax Rate per Unit	2020/21 Applied Special Tax Rate per Unit	Percent Change from 2020/21
1 – Residential	\$592.94	\$586.70	1.06%

EXHIBIT A

CITY OF MADERA COMMUNITY FACILITIES DISTRICT NO. 2006-1

Fiscal Year 2021/22 Charge Detail Report

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	Charge
011-340-004-000	905 S KNOX RD	\$592,563.00	\$0.00	\$592,563.00	\$807.52	\$592.94
011-341-001-000	803 KIWI ST	34,452.00	143,880.00	178,332.00	807.52	592.94
011-341-002-000	813 KIWI ST	37,706.00	156,221.00	193,927.00	807.52	592.94
011-341-003-000	823 KIWI ST	28,146.00	112,596.00	140,742.00	807.52	592.94
011-341-004-000	833 KIWI ST	28,146.00	114,283.00	142,429.00	807.52	592.94
011-341-005-000	843 KIWI ST	38,460.00	181,319.00	219,779.00	807.52	592.94
011-341-006-000	853 KIWI ST	32,965.00	171,428.00	204,393.00	807.52	592.94
011-341-007-000	863 KIWI ST	40,313.00	150,868.00	191,181.00	807.52	592.94
011-341-008-000	873 KIWI ST	32,320.00	190,696.00	223,016.00	807.52	592.94
011-341-009-000	883 KIWI ST	82,420.00	188,394.00	270,814.00	807.52	592.94
011-341-010-000	893 KIWI ST	30,600.00	214,200.00	244,800.00	807.52	592.94
011-341-011-000	903 KIWI ST	46,172.00	135,061.00	181,233.00	807.52	592.94
011-341-012-000	913 KIWI ST	34,452.00	138,966.00	173,418.00	807.52	592.94
011-341-013-000	923 KIWI ST	37,142.00	197,384.00	234,526.00	807.52	592.94
011-341-014-000	933 KIWI ST	27,021.00	112,596.00	139,617.00	807.52	592.94
011-341-015-000	943 KIWI ST	30,000.00	225,000.00	255,000.00	807.52	592.94
011-341-016-000	1466 GRAPE ST	31,212.00	185,191.00	216,403.00	807.52	592.94
011-341-017-000	1456 GRAPE ST	31,212.00	202,878.00	234,090.00	807.52	592.94
011-341-018-000	1446 GRAPE ST	46,283.00	133,068.00	179,351.00	807.52	592.94
011-341-019-000	1436 GRAPE ST	27,595.00	134,673.00	162,268.00	807.52	592.94
011-341-020-000	1036 PAPAYA ST	45,937.00	126,332.00	172,269.00	807.52	592.94
011-341-021-000	1026 PAPAYA ST	37,706.00	170,226.00	207,932.00	807.52	592.94
011-341-022-000	1016 PAPAYA ST	22,075.00	117,012.00	139,087.00	807.52	592.94
011-341-023-000	1006 PAPAYA ST	34,452.00	137,817.00	172,269.00	807.52	592.94
011-341-024-000	996 PAPAYA ST	36,414.00	182,070.00	218,484.00	807.52	592.94
011-341-025-000	986 PAPAYA ST	37,142.00	185,711.00	222,853.00	807.52	592.94
011-341-026-000	976 PAPAYA ST	33,777.00	87,825.00	121,602.00	807.52	592.94
011-341-027-000	966 PAPAYA ST	34,452.00	149,303.00	183,755.00	807.52	592.94
011-341-028-000	956 PAPAYA ST	39,406.00	112,596.00	152,002.00	807.52	592.94
011-341-029-000	946 PAPAYA ST	31,212.00	202,357.00	233,569.00	807.52	592.94
011-341-030-000	936 PAPAYA ST	30,000.00	223,000.00	253,000.00	807.52	592.94
011-341-031-000	926 PAPAYA ST	76,649.00	253,281.00	329,930.00	807.52	592.94
011-341-032-000	916 PAPAYA ST	31,212.00	194,554.00	225,766.00	807.52	592.94
011-341-033-000	906 PAPAYA ST	81,829.00	145,495.00	227,324.00	807.52	592.94
011-341-034-000	896 PAPAYA ST	76,420.00	135,545.00	211,965.00	807.52	592.94
011-341-035-000	886 PAPAYA ST	34,452.00	86,135.00	120,587.00	807.52	592.94
011-341-036-000	876 PAPAYA ST	22,516.00	122,730.00	145,246.00	807.52	592.94
011-341-037-000	866 PAPAYA ST	40,497.00	140,010.00	180,507.00	807.52	592.94
011-341-038-000	856 PAPAYA ST	40,497.00	111,082.00	151,579.00	807.52	592.94
011-341-039-000	846 PAPAYA ST	88,306.00	144,827.00	233,133.00	807.52	592.94
011-341-040-000	836 PAPAYA ST	34,710.00	138,854.00	173,564.00	807.52	592.94
011-341-041-000	826 PAPAYA ST	72,390.00	171,491.00	243,881.00	807.52	592.94
011-341-042-000	816 PAPAYA ST	32,965.00	157,143.00	190,108.00	807.52	592.94
011-341-043-000	806 PAPAYA ST	92,987.00	112,745.00	205,732.00	807.52	592.94
011-342-001-000	807 PAPAYA ST	57,715.00	149,953.00	207,668.00	807.52	592.94
011-342-002-000	817 PAPAYA ST	82,420.00	140,705.00	223,125.00	807.52	592.94
011-342-003-000	827 PAPAYA ST	46,283.00	115,710.00	161,993.00	807.52	592.94
011-342-004-000	837 PAPAYA ST	37,706.00	166,994.00	204,700.00	807.52	592.94
011-342-005-000	847 PAPAYA ST	64,283.00	176,710.00	240,993.00	807.52	592.94
011-342-006-000	857 PAPAYA ST	35,700.00	178,500.00	214,200.00	807.52	592.94
011-342-007-000	867 PAPAYA ST	74,612.00	141,698.00	216,310.00	807.52	592.94
011-342-008-000	887 PAPAYA ST	28,146.00	112,596.00	140,742.00	807.52	592.94
011-342-009-000	897 PAPAYA ST	75,437.00	137,431.00	212,868.00	807.52	592.94
011-342-010-000	907 PAPAYA ST	30,600.00	204,000.00	234,600.00	807.52	592.94
011-342-011-000	917 PAPAYA ST	82,420.00	148,949.00	231,369.00	807.52	592.94
011-342-012-000	927 PAPAYA ST	37,640.00	110,389.00	148,029.00	807.52	592.94
011-342-013-000	937 PAPAYA ST	37,706.00	172,381.00	210,087.00	807.52	592.94
011-342-014-000	947 PAPAYA ST	28,146.00	114,847.00	142,993.00	807.52	592.94
011-342-015-000	957 PAPAYA ST	36,414.00	182,070.00	218,484.00	807.52	592.94
011-342-016-000	967 PAPAYA ST	81,473.00	137,985.00	219,458.00	807.52	592.94
011-342-017-000	977 PAPAYA ST	39,406.00	119,916.00	159,322.00	807.52	592.94
011-342-018-000	987 PAPAYA ST	31,212.00	195,595.00	226,807.00	807.52	592.94
011-342-019-000	997 PAPAYA ST	46,283.00	133,299.00	179,582.00	807.52	592.94
011-342-020-000	1007 PAPAYA ST	33,777.00	154,032.00	187,809.00	807.52	592.94
011-342-021-000	1465 GRAPE ST	27,595.00	126,947.00	154,542.00	807.52	592.94
011-342-022-000	922 KIWI ST	40,497.00	133,068.00	173,565.00	807.52	592.94
011-342-023-000	912 KIWI ST	71,324.00	140,390.00	211,714.00	807.52	592.94
011-342-024-000	902 KIWI ST	82,420.00	129,519.00	211,939.00	807.52	592.94
011-342-025-000	924 PEAR ST	69,260.00	79,650.00	148,910.00	807.52	592.94
011-342-026-000	914 PEAR ST	30,000.00	218,000.00	248,000.00	807.52	592.94
011-342-027-000	904 PEAR ST	45,937.00	157,342.00	203,279.00	807.52	592.94
011-342-028-000	894 PEAR ST	33,777.00	95,705.00	129,482.00	807.52	592.94
011-342-029-000	884 PEAR ST	22,516.00	106,965.00	129,481.00	807.52	592.94
011-342-030-000	874 PEAR ST	27,470.00	137,362.00	164,832.00	807.52	592.94
011-342-031-000	864 PEAR ST	37,142.00	153,875.00	191,017.00	807.52	592.94
011-342-032-000	854 PEAR ST	86,529.00	199,890.00	286,419.00	807.52	592.94
011-342-033-000	844 PEAR ST	34,452.00	103,364.00	137,816.00	807.52	592.94

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	Charge
011-342-034-000	834 PEAR ST	82,803.00	172,434.00	255,237.00	807.52	592.94
011-342-035-000	824 PEAR ST	70,644.00	187,922.00	258,566.00	807.52	592.94
011-342-036-000	814 PEAR ST	37,706.00	166,455.00	204,161.00	807.52	592.94
011-342-037-000	804 PEAR ST	81,829.00	195,669.00	277,498.00	807.52	592.94
011-342-038-000	825 PEAR ST	37,142.00	185,711.00	222,853.00	807.52	592.94
011-342-039-000	845 PEAR CT	31,836.00	185,711.00	217,547.00	807.52	592.94
011-342-040-000	855 PEAR CT	69,260.00	169,349.00	238,609.00	807.52	592.94
011-342-041-000	865 PEAR CT	75,144.00	218,767.00	293,911.00	807.52	592.94
011-342-042-000	875 PEAR CT	36,414.00	192,474.00	228,888.00	807.52	592.94
011-342-043-000	885 PEAR CT	27,470.00	192,308.00	219,778.00	807.52	592.94
011-342-044-000	905 PEAR ST	40,800.00	254,694.00	295,494.00	807.52	592.94
011-342-045-000	882 KIWI ST	94,194.00	181,715.00	275,909.00	807.52	592.94
011-342-046-000	872 KIWI ST	36,414.00	160,221.00	196,635.00	807.52	592.94
011-342-047-000	862 KIWI ST	30,000.00	185,000.00	215,000.00	807.52	592.94
011-342-048-000	852 KIWI ST	31,836.00	155,996.00	187,832.00	807.52	592.94
011-342-049-000	842 KIWI ST	35,700.00	203,580.00	239,280.00	807.52	592.94
011-342-050-000	832 KIWI ST	35,700.00	168,300.00	204,000.00	807.52	592.94
011-342-051-000	822 KIWI ST	34,452.00	132,533.00	166,985.00	807.52	592.94
011-342-052-000	812 KIWI ST	33,777.00	123,293.00	157,070.00	807.52	592.94
011-342-053-000	802 KIWI ST	34,452.00	133,797.00	168,249.00	807.52	592.94
011-342-054-000	1468 E ALMOND AVE	73,976.00	134,185.00	208,161.00	807.52	592.94
011-342-055-000	1458 E ALMOND AVE	33,115.00	164,479.00	197,594.00	807.52	592.94
011-342-056-000	1448 E ALMOND AVE	38,633.00	154,212.00	192,845.00	807.52	592.94
011-342-057-000	1438 E ALMOND AVE	27,470.00	209,781.00	237,251.00	807.52	592.94
011-342-058-000	1428 E ALMOND AVE	27,470.00	184,396.00	211,866.00	807.52	592.94
011-342-059-000	1418 E ALMOND AVE	30,600.00	173,400.00	204,000.00	807.52	592.94
011-342-060-000	1408 E ALMOND AVE	36,414.00	189,352.00	225,766.00	807.52	592.94
011-350-001-000	1292 PEACH CT	38,460.00	190,220.00	228,680.00	807.52	592.94
011-350-002-000	1282 PEACH CT	38,460.00	140,658.00	179,118.00	807.52	592.94
011-350-003-000	1275 NECTARINE ST	27,595.00	159,182.00	186,777.00	807.52	592.94
011-350-004-000	1265 NECTARINE ST	22,075.00	161,829.00	183,904.00	807.52	592.94
011-350-005-000	1255 NECTARINE ST	26,933.00	194,251.00	221,184.00	807.52	592.94
011-350-006-000	1245 NECTARINE ST	27,470.00	204,287.00	231,757.00	807.52	592.94
011-350-007-000	681 PEACH ST	32,965.00	167,253.00	200,218.00	807.52	592.94
011-350-008-000	1222 PEACH CT	27,595.00	189,468.00	217,063.00	807.52	592.94
011-350-009-000	1232 PEACH CT	27,470.00	194,506.00	221,976.00	807.52	592.94
011-350-010-000	1242 PEACH CT	27,470.00	192,286.00	219,756.00	807.52	592.94
011-350-011-000	1252 PEACH CT	37,706.00	166,347.00	204,053.00	807.52	592.94
011-350-012-000	1262 PEACH CT	27,470.00	198,791.00	226,261.00	807.52	592.94
011-350-013-000	1272 PEACH CT	32,965.00	190,000.00	222,965.00	807.52	592.94
011-350-014-000	1291 PEACH CT	30,000.00	232,000.00	262,000.00	807.52	592.94
011-350-015-000	1281 PEACH CT	38,460.00	166,593.00	205,053.00	807.52	592.94
011-350-016-000	1271 PEACH CT	22,075.00	190,201.00	212,276.00	807.52	592.94
011-350-017-000	1261 PEACH CT	37,706.00	164,085.00	201,791.00	807.52	592.94
011-350-018-000	1251 PEACH CT	38,460.00	207,693.00	246,153.00	807.52	592.94
011-350-019-000	1241 PEACH CT	27,470.00	207,912.00	235,382.00	807.52	592.94
011-350-020-000	1231 PEACH CT	27,470.00	197,474.00	224,944.00	807.52	592.94
011-350-021-000	1221 PEACH CT	27,470.00	198,463.00	225,933.00	807.52	592.94
011-350-022-000	1211 PEACH CT	27,470.00	212,090.00	239,560.00	807.52	592.94
011-350-023-000	1201 PEACH CT	38,460.00	231,538.00	269,998.00	807.52	592.94
011-350-024-000	1208 CHERRY ST	32,320.00	166,455.00	198,775.00	807.52	592.94
011-350-025-000	1218 CHERRY ST	32,965.00	213,074.00	246,039.00	807.52	592.94
011-350-026-000	1228 CHERRY ST	27,470.00	207,144.00	234,614.00	807.52	592.94
011-350-027-000	1238 CHERRY ST	37,706.00	179,061.00	216,767.00	807.52	592.94
011-350-028-000	1248 CHERRY ST	26,933.00	181,538.00	208,471.00	807.52	592.94
011-350-029-000	1258 CHERRY ST	31,235.00	213,390.00	244,625.00	807.52	592.94
011-350-030-000	1268 CHERRY ST	37,706.00	172,924.00	210,630.00	807.52	592.94
011-350-031-000	1278 CHERRY ST	27,470.00	220,990.00	248,460.00	807.52	592.94
011-350-032-000	1288 CHERRY ST	37,706.00	149,970.00	187,676.00	807.52	592.94
011-350-033-000	1298 CHERRY ST	38,460.00	214,507.00	252,967.00	807.52	592.94
011-350-034-000	336 S KNOX ST	37,706.00	201,901.00	239,607.00	807.52	592.94
011-350-035-000	356 S KNOX ST	32,965.00	137,032.00	169,997.00	807.52	592.94
011-350-036-000	376 S KNOX ST	36,414.00	192,474.00	228,888.00	807.52	592.94
011-350-037-000	396 S KNOX ST	35,000.00	200,000.00	235,000.00	807.52	592.94
011-350-038-000	406 S KNOX ST	37,706.00	156,651.00	194,357.00	807.52	592.94
011-350-039-000	426 S KNOX ST	37,706.00	171,519.00	209,225.00	807.52	592.94
011-350-040-000	446 S KNOX ST	32,320.00	145,015.00	177,335.00	807.52	592.94
011-350-041-000	466 S KNOX ST	32,320.00	154,388.00	186,708.00	807.52	592.94
011-350-042-000	486 S KNOX ST	35,000.00	177,000.00	212,000.00	807.52	592.94
011-350-043-000	1297 CHERRY ST	30,000.00	222,500.00	252,500.00	807.52	592.94
011-350-044-000	1287 CHERRY ST	37,706.00	166,994.00	204,700.00	807.52	592.94
011-350-045-000	1277 CHERRY ST	26,933.00	211,920.00	238,853.00	807.52	592.94
011-350-046-000	1267 CHERRY ST	37,706.00	170,118.00	207,824.00	807.52	592.94
011-350-047-000	1257 CHERRY ST	37,706.00	169,796.00	207,502.00	807.52	592.94
011-350-048-000	1247 CHERRY ST	37,706.00	150,833.00	188,539.00	807.52	592.94
011-350-049-000	1237 CHERRY ST	37,706.00	186,387.00	224,093.00	807.52	592.94
011-350-050-000	1227 CHERRY ST	37,706.00	166,994.00	204,700.00	807.52	592.94

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	Charge
011-350-051-000	1217 CHERRY ST	38,460.00	154,615.00	193,075.00	807.52	592.94
011-350-052-000	1207 CHERRY ST	32,965.00	236,154.00	269,119.00	807.52	592.94
011-350-053-000	1197 CHERRY ST	27,470.00	217,254.00	244,724.00	807.52	592.94
011-350-054-000	1187 CHERRY ST	32,965.00	181,538.00	214,503.00	807.52	592.94
011-350-055-000	504 PEACH ST	38,460.00	184,615.00	223,075.00	807.52	592.94
011-350-056-000	524 PEACH ST	32,320.00	147,601.00	179,921.00	807.52	592.94
011-350-057-000	544 PEACH ST	27,595.00	161,829.00	189,424.00	807.52	592.94
011-350-058-000	564 PEACH ST	33,115.00	187,396.00	220,511.00	807.52	592.94
011-350-059-000	584 PEACH ST	37,142.00	180,405.00	217,547.00	807.52	592.94
011-350-060-000	604 PEACH ST	37,142.00	192,078.00	229,220.00	807.52	592.94
011-350-061-000	624 PEACH ST	33,115.00	168,232.00	201,347.00	807.52	592.94
011-350-062-000	644 PEACH ST	33,115.00	143,065.00	176,180.00	807.52	592.94
011-350-063-000	664 PEACH ST	38,460.00	151,098.00	189,558.00	807.52	592.94
011-350-068-000	684 PEACH ST	37,706.00	166,562.00	204,268.00	807.52	592.94
011-351-001-000	649 PEAR ST	84,164.00	163,820.00	247,984.00	807.52	592.94
011-351-002-000	629 PEAR ST	70,644.00	171,909.00	242,553.00	807.52	592.94
011-351-003-000	609 PEAR ST	69,260.00	167,154.00	236,414.00	807.52	592.94
011-351-004-000	589 PEAR ST	36,414.00	200,485.00	236,899.00	807.52	592.94
011-351-005-000	569 PEAR ST	45,937.00	96,471.00	142,408.00	807.52	592.94
011-351-006-000	549 PEAR ST	31,836.00	172,976.00	204,812.00	807.52	592.94
011-351-007-000	529 PEAR ST	31,836.00	178,813.00	210,649.00	807.52	592.94
011-351-008-000	519 PEAR ST	32,320.00	189,511.00	221,831.00	807.52	592.94
011-351-009-000	509 PEAR ST	43,095.00	172,381.00	215,476.00	807.52	592.94
011-351-010-000	1427 APPLE ST	44,152.00	137,765.00	181,917.00	807.52	592.94
011-351-011-000	1417 APPLE ST	45,937.00	97,044.00	142,981.00	807.52	592.94
011-351-012-000	1407 APPLE ST	45,937.00	103,706.00	149,643.00	807.52	592.94
011-351-013-000	1397 APPLE ST	42,448.00	152,522.00	194,970.00	807.52	592.94
011-351-014-000	1387 APPLE ST	36,414.00	132,130.00	168,544.00	807.52	592.94
011-351-015-000	516 PEAR ST	31,836.00	196,323.00	228,159.00	807.52	592.94
011-351-016-000	536 PEAR ST	33,777.00	138,494.00	172,271.00	807.52	592.94
011-351-017-000	556 PEAR ST	34,452.00	153,426.00	187,878.00	807.52	592.94
011-351-018-000	576 PEAR ST	30,600.00	224,400.00	255,000.00	807.52	592.94
011-351-019-000	596 PEAR ST	94,194.00	178,976.00	273,170.00	807.52	592.94
011-351-020-000	616 PEAR ST	35,000.00	194,900.00	229,900.00	807.52	592.94
011-351-021-000	636 PEAR ST	40,800.00	188,700.00	229,500.00	807.52	592.94
011-351-022-000	656 PEAR ST	94,194.00	189,454.00	283,648.00	807.52	592.94
011-351-023-000	676 PEAR ST	33,115.00	161,388.00	194,503.00	807.52	592.94
011-351-024-000	696 PEAR ST	27,470.00	181,648.00	209,118.00	807.52	592.94
011-351-025-000	716 PEAR ST	38,460.00	204,015.00	242,475.00	807.52	592.94
011-351-026-000	736 PEAR ST	32,320.00	166,994.00	199,314.00	807.52	592.94
011-351-027-000	756 PEAR ST	32,320.00	171,303.00	203,623.00	807.52	592.94
011-351-028-000	776 PEAR ST	37,706.00	200,716.00	238,422.00	807.52	592.94
011-351-029-000	796 PEAR ST	32,320.00	174,428.00	206,748.00	807.52	592.94
011-351-030-000	713 HACIENDA ST	33,777.00	142,363.00	176,140.00	807.52	592.94
011-351-031-000	693 HACIENDA ST	32,320.00	156,221.00	188,541.00	807.52	592.94
011-351-032-000	673 HACIENDA ST	28,146.00	118,338.00	146,484.00	807.52	592.94
011-351-033-000	653 HACIENDA ST	31,836.00	153,875.00	185,711.00	807.52	592.94
011-351-034-000	633 HACIENDA ST	33,777.00	138,494.00	172,271.00	807.52	592.94
011-351-035-000	613 HACIENDA ST	37,142.00	152,813.00	189,955.00	807.52	592.94
011-351-036-000	593 HACIENDA ST	40,000.00	195,000.00	235,000.00	807.52	592.94
011-351-037-000	573 HACIENDA ST	33,777.00	135,115.00	168,892.00	807.52	592.94
011-351-038-000	553 HACIENDA ST	33,777.00	133,647.00	167,424.00	807.52	592.94
011-351-039-000	533 HACIENDA ST	37,706.00	161,606.00	199,312.00	807.52	592.94
011-351-040-000	513 HACIENDA ST	33,777.00	137,416.00	171,193.00	807.52	592.94
011-351-041-000	1367 APPLE CT	45,937.00	110,024.00	155,961.00	807.52	592.94
011-351-042-000	1357 APPLE CT	45,937.00	106,577.00	152,514.00	807.52	592.94
011-351-043-000	1347 APPLE CT	45,937.00	126,332.00	172,269.00	807.52	592.94
011-351-044-000	1337 APPLE CT	45,937.00	113,469.00	159,406.00	807.52	592.94
011-351-045-000	1327 APPLE CT	45,937.00	129,318.00	175,255.00	807.52	592.94
011-351-046-000	1317 APPLE CT	37,142.00	185,711.00	222,853.00	807.52	592.94
011-351-047-000	1307 APPLE CT	30,600.00	211,140.00	241,740.00	807.52	592.94
011-351-048-000	1308 APPLE CT	34,452.00	134,371.00	168,823.00	807.52	592.94
011-351-049-000	1318 APPLE CT	22,516.00	158,311.00	180,827.00	807.52	592.94
011-351-050-000	1328 APPLE CT	32,320.00	152,987.00	185,307.00	807.52	592.94
011-351-051-000	1338 APPLE CT	34,452.00	116,800.00	151,252.00	807.52	592.94
011-351-052-000	1348 APPLE CT	37,142.00	193,670.00	230,812.00	807.52	592.94
011-351-053-000	1358 APPLE CT	34,452.00	173,421.00	207,873.00	807.52	592.94
011-351-054-000	1368 APPLE CT	34,452.00	153,896.00	188,348.00	807.52	592.94
011-351-060-000	1321 POMEGRANATE ST	38,460.00	156,043.00	194,503.00	807.52	592.94
011-351-061-000	1311 POMEGRANATE ST	38,633.00	115,134.00	153,767.00	807.52	592.94
011-351-062-000	1301 POMEGRANATE ST	27,595.00	146,485.00	174,080.00	807.52	592.94
011-351-063-000	602 HACIENDA ST	36,414.00	211,201.00	247,615.00	807.52	592.94
011-351-064-000	622 HACIENDA ST	35,700.00	191,250.00	226,950.00	807.52	592.94
011-351-065-000	642 HACIENDA ST	22,075.00	165,252.00	187,327.00	807.52	592.94
011-351-066-000	662 HACIENDA ST	31,836.00	180,405.00	212,241.00	807.52	592.94
011-351-067-000	682 HACIENDA ST	32,320.00	152,987.00	185,307.00	807.52	592.94
011-351-068-000	702 HACIENDA ST	56,296.00	135,115.00	191,411.00	807.52	592.94

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	Charge
011-351-069-000	711 PERSIMMON ST	31,836.00	180,405.00	212,241.00	807.52	592.94
011-351-070-000	691 PERSIMMON ST	41,616.00	192,474.00	234,090.00	807.52	592.94
011-351-071-000	671 PERSIMMON ST	33,115.00	153,549.00	186,664.00	807.52	592.94
011-351-072-000	651 PERSIMMON ST	27,595.00	143,836.00	171,431.00	807.52	592.94
011-351-073-000	631 PERSIMMON ST	37,142.00	169,793.00	206,935.00	807.52	592.94
011-351-074-000	611 PERSIMMON ST	43,095.00	185,310.00	228,405.00	807.52	592.94
011-351-075-000	1312 POMEGRANATE ST	30,600.00	209,100.00	239,700.00	807.52	592.94
011-351-076-000	1302 POMEGRANATE ST	39,406.00	162,138.00	201,544.00	807.52	592.94
011-351-077-000	658 PERSIMMON ST	45,036.00	133,204.00	178,240.00	807.52	592.94
011-351-078-000	678 PERSIMMON ST	33,777.00	146,466.00	180,243.00	807.52	592.94
011-351-079-000	698 PERSIMMON ST	35,353.00	146,375.00	181,728.00	807.52	592.94
011-351-080-000	718 PERSIMMON ST	28,146.00	171,146.00	199,292.00	807.52	592.94
011-351-086-000	NO SITUS AVAILABLE	22,075.00	162,051.00	184,126.00	807.52	592.94
011-352-001-000	789 PEAR ST	33,115.00	155,758.00	188,873.00	807.52	592.94
011-352-002-000	769 PEAR ST	37,142.00	201,629.00	238,771.00	807.52	592.94
011-352-003-000	749 PEAR ST	32,320.00	158,374.00	190,694.00	807.52	592.94
011-352-004-000	729 PEAR ST	33,115.00	147,450.00	180,565.00	807.52	592.94
011-352-005-000	709 PEAR ST	33,115.00	154,102.00	187,217.00	807.52	592.94
011-352-006-000	689 PEAR ST	38,460.00	168,131.00	206,591.00	807.52	592.94
011-352-007-000	692 BLUEBERRY LN	82,420.00	161,721.00	244,141.00	807.52	592.94
011-352-008-000	712 BLUEBERRY LN	82,420.00	164,725.00	247,145.00	807.52	592.94
011-352-009-000	732 BLUEBERRY LN	74,171.00	209,077.00	283,248.00	807.52	592.94
011-352-010-000	752 BLUEBERRY LN	31,836.00	201,629.00	233,465.00	807.52	592.94
011-352-011-000	772 BLUEBERRY LN	32,320.00	210,089.00	242,409.00	807.52	592.94
011-352-012-000	792 BLUEBERRY LN	79,730.00	164,503.00	244,233.00	807.52	592.94
011-352-013-000	797 BLUEBERRY LN	30,600.00	229,500.00	260,100.00	807.52	592.94
011-352-014-000	777 BLUEBERRY LN	82,420.00	176,621.00	259,041.00	807.52	592.94
011-352-015-000	757 BLUEBERRY LN	25,500.00	198,900.00	224,400.00	807.52	592.94
011-352-016-000	737 BLUEBERRY LN	91,954.00	133,996.00	225,950.00	807.52	592.94
011-352-017-000	717 BLUEBERRY LN	36,414.00	197,676.00	234,090.00	807.52	592.94
011-352-018-000	697 BLUEBERRY LN	94,194.00	163,668.00	257,862.00	807.52	592.94
011-352-019-000	694 KIWI ST	33,115.00	171,433.00	204,548.00	807.52	592.94
011-352-020-000	714 KIWI ST	28,146.00	137,706.00	165,852.00	807.52	592.94
011-352-021-000	734 KIWI ST	37,706.00	220,863.00	258,569.00	807.52	592.94
011-352-022-000	754 KIWI ST	37,706.00	200,393.00	238,099.00	807.52	592.94
011-352-023-000	774 KIWI ST	32,320.00	191,128.00	223,448.00	807.52	592.94
011-352-024-000	794 KIWI ST	43,095.00	161,821.00	204,916.00	807.52	592.94
011-352-025-000	791 KIWI ST	37,706.00	169,796.00	207,502.00	807.52	592.94
011-352-026-000	771 KIWI ST	37,706.00	156,758.00	194,464.00	807.52	592.94
011-352-027-000	761 KIWI ST	26,933.00	221,295.00	248,228.00	807.52	592.94
011-352-028-000	751 KIWI ST	37,706.00	159,021.00	196,727.00	807.52	592.94
011-352-029-000	731 KIWI ST	37,706.00	172,605.00	210,311.00	807.52	592.94
011-352-030-000	711 KIWI ST	37,706.00	146,524.00	184,230.00	807.52	592.94
011-352-031-000	691 KIWI ST	37,706.00	158,482.00	196,188.00	807.52	592.94
011-352-032-000	671 KIWI ST	37,706.00	176,906.00	214,612.00	807.52	592.94
011-352-033-000	1498 MANDARIN ST	43,095.00	164,515.00	207,610.00	807.52	592.94
011-352-034-000	1488 MANDARIN ST	32,320.00	145,338.00	177,658.00	807.52	592.94
011-352-035-000	1478 MANDARIN ST	37,706.00	169,470.00	207,176.00	807.52	592.94
011-352-036-000	1468 MANDARIN ST	37,706.00	182,293.00	219,999.00	807.52	592.94
011-352-037-000	1458 MANDARIN ST	37,706.00	163,008.00	200,714.00	807.52	592.94
011-352-038-000	1448 MANDARIN ST	37,706.00	153,312.00	191,018.00	807.52	592.94
011-352-039-000	1438 MANDARIN ST	37,706.00	168,825.00	206,531.00	807.52	592.94
011-352-040-000	1428 MANDARIN ST	37,706.00	166,994.00	204,700.00	807.52	592.94
011-352-041-000	1418 MANDARIN ST	38,460.00	193,076.00	231,536.00	807.52	592.94
011-353-001-000	738 PERSIMMON ST	33,777.00	127,795.00	161,572.00	807.52	592.94
011-353-002-000	758 PERSIMMON ST	28,146.00	152,793.00	180,939.00	807.52	592.94
011-353-003-000	778 PERSIMMON ST	28,146.00	170,162.00	198,308.00	807.52	592.94
011-353-004-000	1306 COCONUT ST	49,540.00	141,183.00	190,723.00	807.52	592.94
011-353-005-000	1316 COCONUT ST	27,595.00	176,623.00	204,218.00	807.52	592.94
011-353-006-000	1326 COCONUT ST	22,516.00	166,642.00	189,158.00	807.52	592.94
011-353-007-000	1336 COCONUT ST	27,595.00	179,712.00	207,307.00	807.52	592.94
011-353-008-000	1346 COCONUT ST	56,296.00	138,226.00	194,522.00	807.52	592.94
011-353-009-000	1356 COCONUT ST	40,800.00	173,400.00	214,200.00	807.52	592.94
011-353-010-000	773 HACIENDA ST	37,142.00	164,487.00	201,629.00	807.52	592.94
011-353-011-000	753 HACIENDA ST	40,000.00	193,000.00	233,000.00	807.52	592.94
011-353-012-000	733 HACIENDA ST	27,595.00	132,466.00	160,061.00	807.52	592.94
011-353-013-000	722 HACIENDA ST	32,965.00	135,165.00	168,130.00	807.52	592.94
011-353-014-000	742 HACIENDA ST	30,600.00	242,760.00	273,360.00	807.52	592.94
011-353-015-000	751 PERSIMMON ST	37,142.00	201,629.00	238,771.00	807.52	592.94
011-353-016-000	731 PERSIMMON ST	37,142.00	143,263.00	180,405.00	807.52	592.94
Total		\$12,650,358	\$49,929,461	\$62,579,819	\$243,063.52	\$178,474.94
Parcel Count:						301

EXHIBIT B

CITY OF MADERA COMMUNITY FACILITIES DISTRICT NO. 2006-1

Delinquency Summary

DELINQUENCY SUMMARY BY DISTRICT

City of Madera

Community Facilities District No. 2006-1

DUE DATE	DOLLARS LEVIED	DOLLARS DELINQUENT	% DOLLARS DELINQUENT	PARCELS LEVIED	PARCELS DELINQUENT	DATA DATE
2019/20-1	\$87,455.55	\$0.00	0.00%	301	0	05/13/2021
2019/20-2	\$87,455.55	\$290.55	0.33%	301	1	05/13/2021
2020/21-1	\$88,298.35	\$880.05	1.00%	301	3	05/13/2021
2020/21-2	\$88,298.35	\$1,760.10	1.99%	301	6	05/13/2021
TOTAL	\$351,507.80	\$2,930.70	0.83%			

EXHIBIT C

CITY OF MADERA

SPECIAL TAX REFUNDING BONDS, SERIES 2018

Debt Service Schedule(s)

City of Madera
Community Facilities District No. 2006-1
ORIGINAL DEBT SERVICE SCHEDULE

Dated Date: 1/25/2018
First Coupon: 3/1/2018
First Maturity: 9/1/2018

Payment Due	Interest Rate	Bond Call	Called Amount	Principal Due	Interest Due	Semi-Annual Payment	Total Annual
3/1/2018					\$9,392.03	\$9,392.03	
9/1/2018	3.83000%			62,612.00	46,960.17	109,572.17	118,964.20
3/1/2019					45,761.15	45,761.15	
9/1/2019	3.83000%			69,278.00	45,761.15	115,039.15	160,800.30
3/1/2020					44,434.47	44,434.47	
9/1/2020	3.83000%			79,232.00	44,434.47	123,666.47	168,100.94
3/1/2021					42,917.18	42,917.18	
9/1/2021	3.83000%			84,046.00	42,917.18	126,963.18	169,880.36
3/1/2022					41,307.70	41,307.70	
9/1/2022	3.83000%			88,740.00	41,307.70	130,047.70	171,355.40
3/1/2023					39,608.33	39,608.33	
9/1/2023	3.83000%			98,299.00	39,608.33	137,907.33	177,515.66
3/1/2024					37,725.90	37,725.90	
9/1/2024	3.83000%			107,744.00	37,725.90	145,469.90	183,195.80
3/1/2025					35,662.60	35,662.60	
9/1/2025	3.83000%			117,070.00	35,662.60	152,732.60	188,395.20
3/1/2026					33,420.71	33,420.71	
9/1/2026	3.83000%			121,274.00	33,420.71	154,694.71	188,115.42
3/1/2027					31,098.32	31,098.32	
9/1/2027	3.83000%			130,399.00	31,098.32	161,497.32	192,595.64
3/1/2028					28,601.18	28,601.18	
9/1/2028	3.83000%			144,143.00	28,601.18	172,744.18	201,345.36
3/1/2029					25,840.84	25,840.84	
9/1/2029	3.83000%			152,664.00	25,840.84	178,504.84	204,345.68
3/1/2030					22,917.32	22,917.32	
9/1/2030	3.83000%			161,011.00	22,917.32	183,928.32	206,845.64
3/1/2031					19,833.96	19,833.96	
9/1/2031	3.83000%			174,178.00	19,833.96	194,011.96	213,845.92
3/1/2032					16,498.45	16,498.45	
9/1/2032	3.83000%			187,099.00	16,498.45	203,597.45	220,095.90
3/1/2033					12,915.51	12,915.51	
9/1/2033	3.83000%			194,765.00	12,915.51	207,680.51	220,596.02
3/1/2034					9,185.76	9,185.76	
9/1/2034	3.83000%			212,224.00	9,185.76	221,409.76	230,595.52
3/1/2035					5,121.67	5,121.67	
9/1/2035	3.83000%			224,352.00	5,121.67	229,473.67	234,595.34
3/1/2036					825.33	825.33	
9/1/2036	3.83000%			43,098.00	825.33	43,923.33	44,748.66
Totals:		\$0.00	\$0.00	\$2,452,228.00	\$1,043,704.96	\$3,495,932.96	\$3,495,932.96

Outstanding Principal	\$2,241,106.00
Matured Principal	211,122.00
Called Principal	0.00
Total Bond Issue	\$2,452,228.00