

RESOLUTION NO. COB 21-01

RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 21-22 FOR THE CITY OF MADERA PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2021-2022 FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt a Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule as prepared by the Successor Agency pursuant to Health and Safety Code Section 37177(l)(2)(A) is presented to the Oversight Board for its consideration at a special meeting of the Countywide Oversight Board for Madera County held on January 06, 2021; and

WHEREAS, the Board reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is

due to Finance no later than October 1; and

NOW, THEREFORE the Countywide Oversight Board for Madera County hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Board hereby approves and adopts the Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 attached hereto as Exhibit A.
3. The Board authorizes and directs the City Manager to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.
 - (b) Post the Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 on the City's website.
4. The Board designates the Madera City Manager as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of Madera County this 21st day of January 2021, by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None

ABSTAIN: None

ABSENT: None.


Stell Manfredi, Chairperson

ATTEST:


Claudia Mendoza, Recording Secretary

EXHIBIT A

Madera City ROPS 2021-22 Annual

Item #	Obligation Name	Obligation Type	Agreement	Agreement	Payee	Description	Total Outstanding	Total Requested
			Execution Date	Termination			Obligation	Funding
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance	105,000	5,000
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	4,750,000	250,000
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	75,000	40,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	60,000	6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	20,000	6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	38,000	12,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	326,078	326,078
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-
152	Reserve -Surety Bond	Reserves	9/15/2014	9/1/2038	BAM – Build America Surety	Debt Service - Reserve	135,000	135,000
154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	59,433	59,433
156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	47,810	47,810
157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	265,000	265,000
163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	50,000	50,000
165	2018A Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	30,885,000	2,090,025
166	2018B Tax Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	3,440,000	761,485
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rprt, Bond Council	145,000	20,000
168	2018 Series Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements	70,000	5,000
169	Multi-Family Veteran and Low-to-Moderate Income Housing	Grant funds	10/10/2018	6/30/2022	MORES, Inc.	Land Acquisition and Construction	946,000	946,000
Totals							41,417,321	5,024,831

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Madera City
County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 789,282	\$ 163,039	\$ 952,321
B Bond Proceeds	789,282	163,039	952,321
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,942,510	\$ 130,000	\$ 4,072,510
F RPTTF	3,817,510	5,000	3,822,510
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,731,792	\$ 293,039	\$ 5,024,831

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stell Manfredi Chairperson

Name Title

/s/ Stell Manfredi 1/25/2021
Signature Date

Madera City
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W					
											M						N						O				
											ROPS 21-22A (Jul - Dec)						ROPS 21-22B (Jan - Jun)										
											Fund Sources						Fund Sources										
Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF																		
								\$41,417,321		\$5,024,831	\$789,282	\$-	\$-	\$3,817,510	\$125,000	\$4,731,792	\$163,039	\$-	\$-	\$5,000	\$125,000	\$293,039					
21	Property Management	Property Maintenance	02/01/2008	09/10/2038	Various Vendors	Facility and Lot maintenance		105,000	N	\$5,000	5,000	-	-	-	-	\$5,000	-	-	-	-	-	\$-					
38	Riverside Villas	Bond Funded Project - Pre-2011	03/24/2011	09/10/2038	Payee not listed	Final phase subdivision improvements		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-					
54	SA Admin Costs	Admin Costs	01/01/2012	09/10/2038	Successor Agency	Administrative Costs		4,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000					
66	Riverwalk Subdivision	Bond Funded Project - Pre-2011	01/15/2014	09/10/2038	unknown	Engineering and survey, truck dirt, grading, alley paving		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-					
67	Riverwalk Subdivision	Bond Funded Project - Pre-2011	01/15/2014	09/10/2038	Waiting for response from RFP	Property Acquisition		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-					
75	Project Operations	Project Management Costs	01/01/2012	09/10/2038	Various Vendors	Contract Services		75,000	N	\$40,000	40,000	-	-	-	-	\$40,000	-	-	-	-	-	\$-					
76	Project Operations	Project Management Costs	01/01/2012	09/10/2038	Various Vendors	PG&E, application, Consultants		60,000	N	\$6,000	6,000	-	-	-	-	\$6,000	-	-	-	-	-	\$-					
77	Project Operations	Project Management Costs	01/01/2012	09/10/2038	Various Vendors	Consultants, Professionals		20,000	N	\$6,000	6,000	-	-	-	-	\$6,000	-	-	-	-	-	\$-					
78	Project Operations	Project Management Costs	01/01/2012	09/10/2038	Various Vendors	Other Materials, Supplies		38,000	N	\$12,000	12,000	-	-	-	-	\$12,000	-	-	-	-	-	\$-					
83	SA Project Employee Cost	Project Management Costs	01/01/2012	09/10/2038	Personnel Staff	Project Management		326,078	N	\$326,078	163,039	-	-	-	-	\$163,039	163,039	-	-	-	-	\$163,039					
85	Property Maintenance 428 Yosemite	Property Maintenance	01/01/2012	09/10/2038	Various Vendors	Property Maintenance 428 Yosemite		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-					
86	Property Maintenance 120 N. E St.	Property Maintenance	01/01/2012	09/10/2038	Various Vendors	Property Maintenance 128 N E St		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-					
152	Carry forward	Reserves	09/15/	09/01/2038	BNYMellon	Debt Service		135,000	N	\$135,000	135,000	-	-	-	-	\$135,000	-	-	-	-	-	\$-					

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Refunding Bonds	12/31/10			Mellon	fund RDA projects																	
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	06/28/2018	09/01/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council		145,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	-	\$-
168	2018 Series Continuing Disclosure	Fees	10/10/2018	09/01/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements		70,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	-	\$5,000
169	Multi-Family Veteran and Low-to-Moderate Income Housing	Miscellaneous	10/10/2018	06/30/2022	MORES, Inc.	Land Acquisition and Construction	City of Madera	946,000	N	\$946,000	-	-	-	946,000	-	\$946,000	-	-	-	-	-	-	\$-

Madera City
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	6,732,000				72,058	PPA 06/30/16 \$27,753 PPA 06/30/17 \$21,971 PPA 06/30/18 \$22,334	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	6,000,130		490,255	237,759	3,343,667		
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	275,402		462,502	237,759	1,989,445		
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	202,957						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$12,253,771	\$-	\$27,753	\$-	\$1,426,280	PPA 06/30/16 \$27,753 PPA 06/30/17 \$21,971 PPA 06/30/18 \$22,334 PPA 06/30/19 \$1,354,222 Total \$1,426,280	

Madera City
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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169	Multi-Family Housing for Veterans and Low-to-Moderate Income Housing

CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 21-01 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 21st day of January, 2021 by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, Schofield, and Poythress.

NOES: None.

ABSTAIN: None.

ABSENT: None.

Date: January 25, 2021



Claudia Mendoza, Recording Secretary
Countywide Oversight Board for Madera County