

RESOLUTION NO. COB 20-01

RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 20-21 FOR THE CITY OF MADERA PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2020-2021 FOR THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt a Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule as prepared by the Successor Agency pursuant to Health and Safety Code Section 37177(l)(2)(A) is presented to the Oversight Board for its consideration at a special meeting of the Countywide Oversight Board for Madera County held on January 23, 2020; and

WHEREAS, the Board reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is

due to Finance no later than October 1; and

NOW, THEREFORE the Countywide Oversight Board for Madera County hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Board hereby approves and adopts the Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 attached hereto as Exhibit A.
3. The Board authorizes and directs the City Manager to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.
 - (b) Post the Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 on the City's website.
4. The Board designates the Madera City Manager as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the County of Madera this 23rd day of January, 2020 by the following vote:

AYES: Board Members Manfredi, Baker, Massetti, and Schofield.

NOES: None.

ABSTAIN: None

ABSENT: Board Members Medellin and Wheeler.



Stell Manfredi, Chairperson

ATTEST:



Claudia Mendoza, Recording Secretary

EXHIBIT A

City of Madera Successor Agency ROPS										
July 1, 2020 - June 2021										
Madera City ROPS 2020-21 Annual										
Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes	
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot Maintenance	\$ 105,000	\$ 5,000		
38	Riverside Villas	Bond Funded Project - Pre-2011	3/24/2011	9/10/2038	Payee not listed	Final phase subdivision improvements	\$ 120,000	\$ 30,000		
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	\$ 5,000,000	\$ 250,000		
66	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	unknown	Engineering and survey, truck dirt, grading, alley paving	\$ 350,000	\$ 100,000		
67	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	Waiting for response from RFP	Property Acquisition	-	-		
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	\$ 75,000	\$ 40,000		
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	\$ 60,000	\$ 6,000		
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	\$ 20,000	\$ 6,000		
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	\$ 38,000	\$ 12,000		
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	\$ 300,000	\$ 40,000		
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-		
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-		
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-		
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2038	BNYMellon	Debt Service	\$ 522,744	\$ 522,744		
154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	\$ 85,000	\$ 19,371		
156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	\$ 1,290,755	\$ 1,290,755		
157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	-	-		
158	MidTown Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Street and offsite improvements as required	\$ 1,249,313	-		
160	Malone Street	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite Improvements, abandon and install new sewer and water connections	\$ 100,000	\$ 30,000		
162	Adelaide Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Haul in dirt to grade	\$ 189,810	\$ 189,810		
163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	\$ 585,021	\$ 585,021		
164	Neighborhood Infrastructure Needs & Neighborhood revitalization	Bond Funded Project - Pre-2011	7/1/2018	6/30/2020	unknown	Project Area Improvements per the Agency Implementation Plan, Redevelopment Plan & Pre 2011 Bond Covenants	\$ 2,000,000	\$ 2,000,000		
165	2018A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	\$ 46,396,338	\$ 2,084,526		
166	2018B Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	\$ 3,754,771	\$ 756,784		
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council	\$ 145,000	\$ 20,000		
168	2018 Series Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements	\$ 70,000	\$ 5,000		
Totals							\$ 62,456,752	\$ 7,993,011		

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

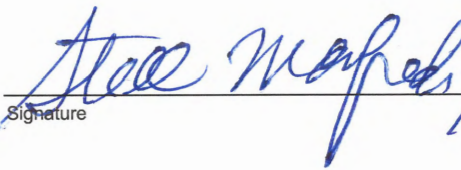
Successor Agency: Madera
 County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

	20-21A Total	20-21B Total	ROPS Total
A Obligations Funded as Follows (B+C+D)	4,556,914	0	4,556,914
B Bond Proceeds	4,353,957	0	4,353,957
C Reserve Balance	202,957	0	202,957
D Other Funds	0	0	0
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	2,028,453	1,407,644	3,436,097
F RPTTF	1,903,453	1,282,644	3,186,097
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Obligations (A+E)	6,585,367	1,407,644	7,993,011

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code,
 I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

Stell Manfredi **Chairperson**
 Name Title

 1/23/2020
 Signature Date