

RESOLUTION NO. COB 19-02

A RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires the Successor Agency to submit an Administrative Budget of the administrative costs of the Successor Agency for each fiscal year to the Countywide Oversight Board for approval; and

WHEREAS, at their meeting on January 9, 2019 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for July 1, 2019 through June 30, 202; and

WHEREAS, the Administrative Budget has been presented to the Countywide Oversight Board for consideration at the regular meeting of the Countywide Oversight Board on January 17, 2019.

NOW, THEREFORE, the Madera Countywide Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Countywide Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of July 1, 2019 through June 30, 2020 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit A.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Countywide Oversight Board.
4. The Countywide Oversight Board authorizes staff to transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.
5. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 17th day of January 2019 by the following vote:

AYES: Board Members Manfredi, Medellin, Baker, Massetti, Schofield and Wilson.

NOES: None.

ABSTAIN: None.

ABSENT: Board Member Wheeler.


Stell Manfredi, Chairperson

ATTEST:


Claudia Mendoza, Recording Secretary

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY
Administrative Budget FY 2019-20
July 1, 2019 to June 30, 2020

| | <u>RPTTE</u> | <u>Bond</u> | <u>TOTAL</u> |
|---------------------|-------------------|-------------------|-------------------|
| Salaries & Benefits | \$ 200,000 | \$ 40,000 | \$ 240,000 |
| M&O | <u>50,000</u> | <u>64,000</u> | <u>114,000</u> |
| TOTAL | <u>\$ 250,000</u> | <u>\$ 104,000</u> | <u>\$ 354,000</u> |

CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 19-02 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 17th day of January, 2019 by the following vote:


AYES: Board Members Manfredi, Medellin, Baker, Massetti, Schofield and Wilson.

NOES: None.

ABSENT: Board Member Wheeler.

ABSTAIN: None.

Date: January 17, 2019



Claudia Mendoza, Recording Secretary
Countywide Oversight Board Madera County