

RESOLUTION NO. COB 19-01

**RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 19-20 FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 AND AUTHORIZING THE CHAIRPERSON TO EXECUTE THE ROPS ON BEHALF OF THE COUNTYWIDE OVERSIGHT BOARD**

WHEREAS, the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule as prepared by the Successor Agency pursuant to Health and Safety Code Section 37177(1)(2)(A) is presented to the Countywide Oversight Board for its consideration at a regular meeting of the Countywide Oversight Board held on January 17, 2019; and

WHEREAS, Health and Safety Code Section 34177(1)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Countywide Oversight Board.

NOW, THEREFORE, the Countywide Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Countywide Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 as presented by the Successor Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Countywide Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Countywide Oversight Board.
5. The Countywide Oversight Board authorizes and directs the Successor Agency to the former Madera Redevelopment Agency to:
  - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 by mail or electronic means to the State Department of Finance, the State Controller’s Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
  - (b) Post the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 on the City’s website.
6. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 17<sup>th</sup> day of January 2019 by the following vote:

AYES: Board Members Manfredi, Medellin, Baker, Massetti, Schofield and Wilson.

NOES: None.

ABSTAIN: None.

ABSENT: Board Member Wheeler.

  
Stell Manfredi, Chairperson

ATTEST:

  
Claudia Mendoza, Recording Secretary

# EXHIBIT A

## Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

**Successor Agency:** Madera City  
**County:** Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 4,583,492</b>	<b>\$ -</b>	<b>\$ 4,583,492</b>
B Bond Proceeds	4,380,535	-	4,380,535
C Reserve Balance	202,957	-	202,957
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,938,972</b>	<b>\$ 901,410</b>	<b>\$ 2,840,382</b>
F RPTTF	1,813,972	776,410	2,590,382
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 6,522,464</b>	<b>\$ 901,410</b>	<b>\$ 7,423,874</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

Stell Manfredi Chairperson  
 Name Title  
*Stell Manfredi* 01-17-2019  
 Signature Date

**Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	9,390,453		648,455		27,753	PPA 6/30/16 \$27,753 (Exp in ROPS 18-19)
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	75,025				3,197,694	
3	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	1,356,843		648,455		2,497,972	
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,507,156				677,751	
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 4,601,479	\$ 0	\$ 0	\$ 0	\$ 49,724	PPA 6/30/16 \$27,753 (Exp in ROPS 18-19) PPA 6/30/17 <u>\$21,971</u> <b>TOTAL \$49,724</b>





**CERTIFIED COPY**

STATE OF CALIFORNIA )  
COUNTY OF MADERA )  
CITY OF MADERA )

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Countywide Oversight Board Madera County, do hereby certify that Resolution No. COB 19-01 was duly adopted by the Countywide Oversight Board of Madera County at a regular meeting thereof held on the 17<sup>th</sup> day of January, 2019 by the following vote:

AYES: Board Members Manfredi, Medellin, Baker, Massetti, Schofield and Wilson.

NOES: None.

ABSENT: Board Member Wheeler.

ABSTAIN: None.

Date: January 17, 2019

  
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Claudia Mendoza, Recording Secretary  
Countywide Oversight Board Madera County