

RESOLUTION NO. SA 21-01

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 21-22 PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2021-2022 FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, Abx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt a Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is due to Finance no later than October 1.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct .
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 attached hereto as Exhibit A.
3. The Agency authorizes and directs the City Manager to :
 - (a) Present a copy of the adopted Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 to the Countywide Oversight Board for approval.
 - (b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.
 - (c) Post the Recognized Obligation Payment Schedule 21-22 for the period July 1, 2021 through June 30, 2022 on the City's website .
4. The Agency designates the City Manager as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

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PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 13th day of January 2019, by the following vote:

AYES: Council Members Garcia, Villegas, Gallegos, Rodriguez, Montes, and Evans.

NOES: None.

ABSENT: None.

ABSTAIN: None.



Santos Garcia, Mayor

ATTEST:



Claudia Mendoza, Recording Secretary

Exhibit A - Madera Recognized Obligation Payment Schedule– ROPS Detail

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		Agreement	Agreement			Total Outstanding	Total Requested
Name	Obligation Type	Execution Date	Termination	Payee	Description	Obligation	Funding
Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance	105,000	5,000
Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	4,750,000	250,000
erations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	75,000	40,000
erations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	60,000	6,000
erations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	20,000	6,000
erations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	38,000	12,000
Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	326,078	326,078
Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-
Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-
Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-
surety Bond	Reserves	9/15/2014	9/1/2038	BAM – Build America Surety	Debt Service - Reserve	135,000	135,000
ubdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	59,433	59,433
ubdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	47,810	47,810
st Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	265,000	265,000
e lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	50,000	50,000
Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	30,885,000	2,090,025
Allocation Refunding Bonds	Bonds Issued on or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	3,440,000	761,485
s Trustee Fee, Arbitrage, Out of	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rprt, Bond Council	145,000	20,000
s Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements	70,000	5,000
ily Veteran and Low-to-Moderate housing	Grant funds	10/10/2018	6/30/2022	MORES, Inc.	Land Acquisition and Construction	946,000	946,000
					Totals	41,417,321	5,024,831