

**SPECIAL MEETING OF THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

**Monday, November 5, 2012**

**9:00 a.m. – Regular Session**

City of Madera City Hall – Council Chambers  
205 West Fourth Street, Madera, California

**Action/Summary Minutes**

**1. CALL TO ORDER – REGULAR SESSION**

Meeting called to order by the Vice Chairperson Stell Manfredi at 9:00 a.m.

**ROLL CALL**

**Board Members Present:**

Stell Manfredi, Vice-Chairperson  
Donald Horal, Board Member  
Dr. Cecilia Massetti, Board Member  
Bob Wilson, Board Member

**Board Member Absent:**

Brett Frazier, Chairperson  
Ric Arredondo, Board Member  
Ronn Dominici, Board Member

**Staff Members Present:**

Successor Agency Executive Director Jim Taubert, Successor Agency General Counsel Brent Richardson, Successor Agency Secretary Sandi Brown.

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Executive Director Jim Taubert.

**PUBLIC COMMENT**

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

*Vice Chairperson Manfredi opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.*

**2. CONSENT CALENDAR**

**2.1** Minutes of the Regular Meeting of the Oversight Board for October 15, 2012

**2.2** Minutes of the Special Meeting of the Oversight Board for October 29, 2012

**Action:** Approval of the Consent Calendar items as presented.

**Moved by:** Board Member Massetti; seconded by Board Member Wilson.

**Vote:** 4/0. Ayes: Board Members Manfredi, Horal, Massetti and Wilson; Noes: None; Absent: Board Members Frazier, Arredondo and Dominici.

**3. PRESENTATIONS/ADMINISTRATIVE REPORTS**

There are no items for this section.

**4. NEW BUSINESS**

**4.1 Consideration of a Resolution Approving the Due Diligence Review of the Low and Moderate Housing Income Fund Submitted by Gallina, LLP, Certified Public Accountants.**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report advising per AB 1484, the Public Comment Session related to the Due Diligence Review was held Monday, October 29, 2012 and no comments were offer at that time. He advised no written comments have been received as well. Mr. Taubert advised that the Oversight Board adopt the resolution approving the Due Diligence Review. Discussion followed.

Action: Adopted Resolution No. OB 12-32, adopting a resolution of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency of the City of Madera, California approving the Due Diligence Review of the Low and Moderate Income Housing Funds and authorizing Successor Agency staff to transmit portions thereof as required by the Health and Safety Code.

Moved by: Board Member Wilson; seconded by Board Member Massetti

Vote: 4/0. Ayes: Board Members Manfredi, Horal, Massetti and Wilson; Noes: None; Absent: Board Members Frazier, Arredondo and Dominici.

**5. GENERAL**

There are no items for this section.

**6. BOARD MEMBER REPORTS**

No reports were offered by the members of the Board.

**7. ADJOURNMENT**

The meeting was adjourned at 9:06 a.m.

Respectfully submitted by:

Sandi Brown, Agency Secretary

/sb