

**REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

Monday, October 15, 2012

9:00 a.m. – Regular Session

City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by the Chairperson Brett Frazier at 9:00 a.m.

ROLL CALL

Board Members Present:

Brett Frazier, Chairperson
Stell Manfredi, Vice-Chairperson
Ric Arredondo, Board Member
Donald Horal, Board Member
Bob Wilson, Board Member

Board Member Absent:

Ronn Dominici, Board Member
Dr. Cecilia Massetti, Board Member

Staff Members Present:

Successor Agency Executive Director Jim Taubert, Successor Agency General Counsel Brent Richardson, Successor Agency Secretary Sandi Brown.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chairperson Brett Frazier.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

No public comments were offered.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for September 17, 2012.

Action: Approval of the minutes of the Oversight Board meeting for September 17, 2012 as presented on the Consent Calendar.

Moved by: Board Member Manfredi; seconded by Board Member Arredondo.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Arredondo, Horal and Wilson; Noes: None; Absent: Board Members Dominici and Massetti

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Discussion Regarding the Tentative Response to a Potential State Controller Finding Related to the Courthouse Project

Summary of staff report/recommendation: Successor Agency Executive Director Jim Taubert presented the staff report stating that personnel from the State Controller's Office (SCO) completed an asset transfer review of the Successor Agency and conducted an exit interview on September 24, 2012. Mr. Taubert summarized the SCO exit interview. Discussion followed.

Informational report – no action is required.

3.2 Discussion Regarding Recognized Obligation Payment Schedule (ROPS III)

Summary of staff report/recommendation: Successor Agency Executive Director Jim Taubert presented the staff report advising that staff has received a response from the Department of Finance (DOF) concerning the Recognized Obligation Payment Schedule (ROPS III) submitted August 17, 2012, for the period from January 1, 2013 through June 30, 2013. Mr. Taubert summarized the findings of the DOF reviewing those items found not to qualify as enforceable obligations. Discussion followed.

Informational report – no action is required.

4. NEW BUSINESS

4.1 Consideration of a Resolution Acknowledging and Approving the Transfer of Property Located at 103 Grove Street in the City of Madera (APN 012-015-001) from the City of Madera as the Successor Agency of the former Madera Redevelopment Agency to the City of Madera

Summary of staff report/recommendation: Successor Agency Executive Director Jim Taubert presented the staff report noting that the former Madera Redevelopment Agency purchased the property at 103 Grove Street, and that the property was needed for the widening of Olive Avenue and the construction of streetscape improvements on the southeast corner of Olive and Grove streets. Mr. Taubert advised that the construction of the street improvements created an unbuildable lot and advised it is appropriate that the City of Madera be the owner on title, and noted the Successor Agency approved the transfer at their meeting on October 10, 2012. No discussion followed.

Action: Adopted Resolution No. OB 12-31, approving a resolution of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency of the City of Madera, California acknowledging and approving the transfer of property located at 103 Gove Street in the City of Madera (APN 012-015-001) from the City of Madera as the Successor Agency of the former Madera Redevelopment Agency to the City of Madera.

Moved by: Board Member Manfredi, seconded by Board Member Wilson

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Arredondo, Horal and Wilson; Noes: None; Absent: Board Members Dominici and Massetti

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

No reports were offered by the members of the Board.

Executive Director Jim Taubert reported that at least five (5) days prior to the Oversight Board's approval of the Due Diligence Review Report, the Oversight Board must hold a Public Comment Session, which will require a special meeting of the Oversight Board. The potential special meetings dates offered were Monday, October 22, 2012 and Monday, October 29, 2012. All Board Members stated they would be available on October 29th. Board Member Arredondo stated he was not available on October 22nd; and the remaining four (4) members said they would be available on that date.

7. ADJOURNMENT

The meeting was adjourned at 9:25 a.m.

Respectfully submitted by:

Sandi Brown, Agency Secretary

/sb