

**REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

Monday, July 14, 2014

9:00 a.m. – Regular Session

City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by Vice-Chairperson Manfredi at 9:00 a.m.

ROLL CALL

Board Members Present:

Donald Holley, Alternate Board Member
Stell Manfredi, Vice-Chairperson
Bob Wilson, Board Member
Cecilia Massetti, Ed.D, Board Member
Manuel Nevarez, Board Member
Ric Arredondo, Board Member
Donald Horal, Board Member

Board Members Absent:

None

Successor Agency Staff Members Present:

Executive Director James Taubert, City Attorney J. Brent Richardson and Recording Secretary Claudia Mendoza

The Pledge of Allegiance was led by Board Member Horal.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Vice-Chairperson Manfredi opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for June 16, 2014

Action: Approval of the Consent Calendar item as presented.

Moved by: Board Member Massetti; seconded by Board Member Arredondo.

Vote: 7/0. Ayes: Board Members Manfredi, Wilson, Massetti, Holley, Horal, Nevarez and Arredondo

Noes: None

Absent: None

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Amending Long Range Property Management Plan: Property Inventory Data for the Madera Successor Agency

Summary of staff report:

Executive Director Taubert presented a staff report stating that we have been working with the State for over a year and it is not until we adopt The Long Range Property Management Plan that we are able to sell property. We have already submitted the Long Range Property Management Plan to the Department of Finance for review, and we made the recommended changes provided by the State. So we assume that after the Oversight Board's action today that we will get our letter and begin selling some property.

The major changes that were made over the last year:

- Use of sales proceeds – We suggested using sales proceeds to fund the replacement housing obligations. The Department of Finance objected to that. We finally got our bond counsel from Orrick, Herrington & Sutcliffe involved. He indicated that if we bought it with bond proceeds, we would have to put it back in the bond account and we could not use it for housing.
- Retention of property for future development – We proposed that retaining all the properties for future development, but there is no money to purchase adjacent properties. So we are now proposing to put them all up for immediate sale.
- East Yosemite Properties – We are retaining a portion for future street widening, and selling the rest.
- Tribune Properties – These were purchased with tax increment. The Oversight Board will determine if the proceeds will be used for the MID Canal Relocation or provided to the County Auditor.

Board Member Manfredi asked if the Long Range Property Management Plan is approved, you can carry out your selling of properties? Executive Director Taubert responded yes along with the Finding of Completion, which we received about one year ago.

No other questions or comments were offered.

Action: Adopted Resolution No. OB 14-07, approving Resolution Amending Long Range Property Management Plan: Property Inventory Data for the Madera Successor Agency.

Moved by: Board Member Holley; seconded by Board Member Horal.

Vote: 7/0. Ayes: Board Members Manfredi, Wilson, Massetti, Holley, Horal, Nevarez and Arredondo

Noes: None

Absent: None

4. NEW BUSINESS

There are no items for this section.

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

No reports were offered.

7. ADJOURNMENT

The meeting was adjourned at 9:09 a.m.

Respectfully submitted by,

Claudia Mendoza, Agency Secretary

/cm