

JOINT MEETING NOTICE AND AGENDA

SPECIAL MEETING OF MADERA CITY COUNCIL REGULAR MEETING OF THE CITY COUNCIL AS THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY AND SPECIAL MEETING OF CITY COUNCIL AS THE SUCCESSOR HOUSING AGENCY

Wednesday, April 11, 2018 at 6:00 p.m.

City Hall Council Chambers, 205 West 4th Street, Madera, California 93637

1. 6:00 p.m. – CALL TO ORDER

ROLL CALL

Mayor Andrew J. Medellin
Mayor Pro-Tem Jose Rodriguez
Council Member Cecelia K. Foley Gallegos
Council Member William Oliver
Council Member Derek O. Robinson Sr.
Council Member Charles F. Rigby
Council Member Donald E. Holley

INVOCATION

Pastor Tim Echevarria, New Harvest Christian Fellowship

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Agency or Council on items which are within the subject matter jurisdiction of the Agency or Council. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Mayor has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Agency and Council are prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Agency or Council does not respond to public comment at this time.

PRESENTATIONS

INTRODUCTIONS

2. WORKSHOP

There are no items for this section.

3. CONSENT CALENDAR

- 3A.** Minutes of the Joint Meeting of the Regular Meeting of the Madera City Council, Special Meeting of the City Council as the Successor Agency to the former Madera Redevelopment Agency and Special Meeting of the Successor Housing Agency – February 21, 2018 (**City/Successor Agency/Successor Housing Agency**)
- 3B.** Minutes of the Joint Meeting of the Regular Meeting of the Madera City Council, Special Meeting of the City Council as the Successor Agency to the former Madera Redevelopment Agency and Special Meeting of the Successor Housing Agency – March 14, 2018 (**City/Successor Agency/Successor Housing Agency**)
- 3C.** Listing of Warrants Issued from March 1, 2018 to March 31, 2018 (**Successor Agency**)
- 3D.** Monthly Financial Reports – Successor Agency (**Successor Agency**)
- 3E.** Monthly Financial Reports – Code Enforcement (**City**)

4. PROJECTS AND REPORTS

There are no items for this section.

5. AGREEMENTS

5A. Consideration of a Resolution Approving a Memorandum of Understanding with Madera County through its Department of the Auditor-Controller for Acceptance of Responsibilities of Staffing Countywide Oversight Board for Successor Agencies (City)

6. HOUSING

There are no items for this section.

7. GENERAL

There are no items for this section.

8. AGENCY MEMBER REPORTS

9. CLOSED SESSION

9A. Closed Session Announcement – City Attorney

9B. Conference with Real Property Negotiators – Pursuant to Government Code Section 54956.8

216 W Adell Street, APN: 038-133-001

Agency Negotiators: Bob Wilson

Negotiating Party: Pedro C. & Teresa A. Caceres

Under Negotiations: Price and Terms

9C. Closed Session Report - City Attorney

10. ADJOURN

The next Regular Meeting of the Successor Agency will be Wednesday, May 9, 2018.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators needed to assist participation in this public meeting should be made at least seventy two (72) hours prior to the meeting. Please call the Human Resources Office at (559) 661-5401. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service.

Any writing related to an agenda item for the open session of this meeting distributed to the Agency/City Council less than 72 hours before this meeting is available for inspection at the Agency office located at 428 East Yosemite Avenue, Madera California 93638 during normal business hours.

Para asistencia en Español sobre este aviso, por favor llame al (559) 661-5113.

I, Claudia Mendoza, Recording Secretary, declare under penalty of perjury that I posted the above Joint Meeting Agenda of the Special Meeting of the Madera City Council, and Regular Meeting of the City Council as the Successor Agency for the former Madera Redevelopment Agency and Special Meeting of the City Council as the Successor Housing Agency for April 11, 2018 to be held at 6:00 p.m. in the Council Chambers at City Hall near the front entrances of City Hall before the close of business on Thursday, April 5, 2018.


Claudia Mendoza, Successor Agency Recording Secretary

**MINUTES OF THE SPECIAL MEETING OF THE MADERA CITY COUNCIL AS
THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY,
CITY OF MADERA, CALIFORNIA**

February 21, 2018
6:00 p.m.

City Hall
Council Chambers

1. CALL TO ORDER

Mayor Andrew Medellin opened the Regular Meeting of the City Council and the Special Meeting of the Madera City Council as the Successor Agency to the former Madera Redevelopment Agency at 6:00 p.m. and called for the roll call.

ROLL CALL

Present: Mayor Andrew J. Medellin
Mayor Pro-Tem Jose Rodriguez
Council Member Cecelia K. Foley Gallegos
Council Member William Oliver
Council Member Derek O. Robinson Sr.
Council Member Charles F. Rigby
Council Member Donald E. Holley

Absent: None

Successor Agency staff members present: Executive Director Bob Wilson, City Attorney Brent Richardson and Recording Secretary Claudia Mendoza.

City of Madera staff members present: City Administrator Steve Frazier, Police Chief Dino Lawson, City Clerk Sonia Alvarez, Human Resources Director Wendy Silva, Public Works Operations Director John Scarborough, Planning Manager Chris Boyle, City Engineer Keith Helmuth, Chief Building Official Steve Woodworth, Information Systems Manager Mark Souders and Grants Manager Ivette Iraheta.

INVOCATION

Pastor Joyce Lane, Glory of Zion Ministries Madera

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mayor Andrew Medellin.

PUBLIC COMMENT – REGULAR SESSION

The first fifteen minutes of the meeting are reserved for members of the public to address the Council/Agency on items which are within the subject matter jurisdiction of the Council/Agency. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Mayor has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Council/Agency are prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Council/Agency does not respond to public comment at this time.

The Public Comment Section portion of the meeting minutes is in verbatim form.

Vickie Sloan, 503 North O Street: When I addressed the council at the January 3rd meeting I asked Council Members Robinson, Foley Gallegos, Rodriguez and Holley to excuse themselves from my comments because I believed that they did not deserve to be included in them. Tonight I speak to you. As it has become obvious that the other three council members and the Interim City Administrator have an agenda that they intend to force upon us without regard for the consequences. It was refreshing to witness common sense reenter the discussion at the meeting held on February 14th. I want to thank you for the questions and comments of that evening. I am really so proud of you. I am encouraged by your joining together to effect change in the right direction. Mr. Robinson, thank you for providing the voice of reason. I can speak for most of us in the audience on the 14th and we were thinking exactly what you said, if it isn't broke there is no need to fix it. Thank you for sticking to your original comments throughout the discussion. Without you and your vote, the outcome could have been drastically different. Mr. Holley, thank you for acknowledging the shortcomings that you have grown tired of, having to learn things from the wrong sources and the failure of the council to act in the best interest of our people. Without you and your vote again, an outcome with dire consequences could have prevailed. Ms. Foley Gallegos, thank you for speaking to the promises that were made in the past and giving the necessary consideration to keeping them. So often in the political arena those promises are all too soon forgotten. Without you and your vote, those promises might have been altogether forgotten or blatantly ignored. Mr. Rodriguez, thank you for the attention to the details. It is so important and yet often overlooked to make sure the agenda items are clearly understood before being voted upon. Agendized items can be convoluted to the point of confusion and misrepresentation. Without you and your vote making of upmost importance that everyone be on the same page, we might not have received the appropriate attention. I hope that the opinion shared and the positive action taken on the 14th was an indicator that things have finally changed for the better. I hope that each of you will continue to vote with your conscience, with integrity and with the people who depend on you in mind. Each of you may only be one vote, but together you are the majority of four. Together you can effect change. Together you can stop our city from being dragged in a direction that we don't want to go. We are counting on you to do this. Stand together. Be the majority of four. Together you are strong. Together you can make the tough decisions and there will be many. It won't be easy but again we will support you. Together we can. Thank you.

Ron Montoya, 1292 Peach Court: I would like to continue with a couple of thank yous. Our neighborhood, who continues to pay \$20,000 - \$25,000 a month in the Community Facility District Tax, after four years finally got a 40 mile an hour speed limit sign on Knox. Thank you. Thank you for the two bus stops, thank you. We also have some no parking signs now and we would ask, as part of the Community Facility District Tax, that you would consider maybe some parking permits for our neighbors who are diesel truck drivers, who pay a ton of money on taxes. Cut them a break. At least give them a three day pass or some sort of permit to park their diesel trucks along Knox Avenue where the new no parking signs are. They work long hours and are gone months at a time and just to park their car to see their kids and family. I think it would be in everybody's best interest. They are hardworking people and most of them come to this country with nothing. And they all live together, buy a house cash and buy a diesel truck cash. They are very united people and I am proud that most of my neighbors are from India. They are spreading their unity and kindness and we are learning from them. But I also wanted to just thank Ms. Gallegos for her response for not cowering down from this horrific weekend in this town. Yeah, it is sad and thoughts and prayers are not enough. And what the lady said before, we need to become more interdependent and stop using the word I. It needs to stop. And having a gun show, and I know Ms. Gallegos you clarified that it was the Board of Supervisors who afforded that sign to the City of Madera. And yes, I was the one who put those pictures up and I sent you guys an email and

how disgusting it was. But I want to thank Ms. Gallegos for having the guts to say you know what and not cowering down and really doing her best to keep this city safe. Because that same weekend we are again on Channel 30 Action News Sunday night, half a mile away from our home. Thoughts and prayers are not enough. It needs to stop. And it's not like... you know we just need to work together. Just common sense. We really had a gun show after another mass shooting? Really? It's disgusting. Mr. Medellin now is your time to shine. You have been under a lot of heat, now is your time to have a voice. Now is your time to lead, we need it. And Ms. Gallegos thank you for having the guts to respond. Yeah I am going to the Board of Supervisors. I am going to the Madera Unified. They need to respond. And it's wonderful to see these kids out in Florida taking a stance. That is what diplomacy and what our country is all about. Thank you guys.

Eddie Block, 916 East Cleveland Avenue: I wanted to thank everybody first off for coming to my Business Watch Meeting with Chief Lawson last Tuesday night. It was a great turnout and we appreciate it. Secondly, the reason I am here today is I am giving you guys a heads up. I know that I can't ask for anything here but I would like to let you know that I am going to come to you guys and ask for the parking lot on the corner of 6th and D. This summer we want to do a food truck/fiesta night or something like that for the local people. Something to get everybody downtown. Something to get everybody out and not to Fresno, I should say. So we are trying to build up Madera. It's going to take a long time and I want your help. I was going to ask if maybe the City could help us by just giving it to us for a little bit. That way we can get permits going for all these people who do not have licenses. We can start teaching them how to get their licenses. Charge them \$20 for the night or something just to get them in the door. Then we can start working our way. I know a lot of them won't want to do it but if you show them that they can do it cheaply and do it right, I think they will. And we can start making taxes for our city and getting more people downtown. That's why things are going wrong. If you don't have people down there, they are going to go where there is less people so they can get in more trouble. The police are busy and this will help keep the police less busy by having more people downtown because people will be less likely to commit crimes down there. I want you guys to think about it and come with a plan and come meet me, you have my number. Maybe we can work on getting a Friday night, like a Gazebo Gardens type thing here in Madera. That way we have somewhere to go. So many people have told me that I will not be able to fix downtown. I have had more than sixty operations. I have been told I will never walk. I was told I will die before I was one. I am forty one and I am still here. So everybody that tells me I am not going to fix downtown, you are just giving me more of a power to do it. Thank you.

No other comments were offered.

PRESENTATIONS

No presentations were given.

INTRODUCTIONS

There are no items for this section.

2. WORKSHOP

There are no items for this section.

ANNOUNCEMENT BY SECRETARY

Per Government Code Section 54957.5, members of the public are advised, that less than 72 hours prior to this evening's meeting, amended resolution for Item 5A was provided to Council and staff. If you wish to obtain a copy of this item, it is located on the podium. Thank you.

3. CONSENT CALENDAR

There are no items for this section.

4. PROJECTS AND REPORTS

There are no items for this section.

5. AGREEMENTS

5A. Consideration of a Resolution of the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency Directing Staff to Initiate the Process of Issuing Refunding Bonds to Refinance the Bonds of the Successor Agency and Authorizing the Executive Director or Treasurer to Engage the Selected Parties for Professional Services Required to Complete the Refunding (Successor Agency)

Executive Director Bob Wilson stated if this item is approved it will give permission to move forward with the refunding of the Successor Agency bonds. This item will also allow the appointment of the financing team. The City has worked with Del Rio Advisors several times. Ken Dieker with Del Rio has taken an in depth look at the Successor Agency bonds and he will provide a presentation.

Ken Dieker reported in October of last year the Director of Financial Services requested the he take a detailed look at City's and Agency's debt portfolio. They completed the refunding of the police station in January 2018. They also refunded CFD No. 2006-1, this closed January 2018. We continue to look at refunding opportunities from some of the Water Revenue Bonds, Series 2010. Unfortunately those bonds not callable until March 1, 2020 and the new tax plan eliminated the ability to refund those bonds up until 90 days before that date. We are looking for other alternatives. We also took a look at the Successor Agency bonds from 1998, 2003 and 2008. Tonight's resolution seeks permission to move forward on the refunding and to appoint the financing team.

Mr. Dieker stated that in January from direction from the Agency and the City, he requested fee proposals from firms to act as Underwriter, Bond Counsel, Disclosure Counsel and Fiscal Consultant. It is his recommendation to hire Brandis Tallman LLC as Underwriter, Jones Hall as Bond Counsel and Disclosure Counsel, Fraser & Associates as Fiscal Consultant.

Mr. Dieker reported that there are four series of bonds outstanding for \$43.4 million. Interest rates from 4.375% to 5.375%. All these bonds are currently refundable in September. The estimated savings are conservative and are based on rates as of February 15th. Estimated cash flow savings are about \$620,000 a year, dropping down to about \$500,000 a year and dropping down to about \$400,000 a year at the end of the schedule. For a total savings of \$10.769 million, which is a net present value benefit of \$4.884 million or 11.01% of the outstanding prior bonds.

Mr. Dieker stated that if the Agency Board approves moving forward this evening, the remaining steps for formal approval are as follows:

- He will prepare Refunding Plan and Savings Analysis.
- Bond Counsel will prepare appropriate documentation for the issuance of the refunding bonds. The Agency Board will review the documentation and will approve the refunding, moving the item to the Oversight Board.

- The Oversight Board will review the documentation and if they approve the refunding, this will move documentation to Madera County Administrative Officer, Madera County Auditor-Controller, State of California Department of Finance.
- The Department of Finance has five days to reply that they will review the refunding and sixty days to reply with formal approval or denial of refunding plan.
- In the interim while we are in the sixty day period, the Disclosure Counsel will prepare the official statement. Which will be brought back again to the Agency Board for your final approval.

Mr. Dieker stated we are asking for permission to move forward tonight, get the team on board and start the clock ticking with DOF. All the parties were selected via competitive process. We are proposing a public offering seen as the preferred sale type due to final term of the financing and relatively large size (+/- \$40 million). There is a significant total savings of approximately \$10,769,122. Average annual savings of approximately \$538,456 per year through 2038. Net present value savings of approximately \$4,884,164 or 11.01%. And there is a significant benefit to the City's General Fund of approximately \$127,291 per year. Because of those savings about 23% of those savings would come back to the City's General Funds as unrestricted property taxes.

Mr. Dieker stated when they come back to the Successor Agency Board, they will discuss a couple of structuring alternatives. Once the team is assembled, there will be things that we need direction from the Agency Board.

Mayor Pro Tem Rodriguez asked for Mr. Dieker to define Total Cost Savings and Net Value Savings. Mr. Dieker responded the Total Savings the \$10.8 million and is the total debt service to debt service savings and that is what you will save over the term of the bonds. The Net Present Value Savings is the discounted figure back to today's dollars and that is the current day's dollar benefit of all of those future savings. Mayor Pro Tem Rodriguez asked would you say that the total savings that we would have for these bonds be \$10 million. Mr. Dieker replied that is correct. Over the life of the bonds and those aren't realized for a number of years out through 2038.

Mayor Medellin called for other questions or comments. No other questions or comments were offered.

Mayor Medellin called for a motion to adopt the Successor Agency resolution

SA 18-06 RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY DIRECTING STAFF TO INITIATE THE PROCESS OF ISSUING REFUNDING BONDS TO REFINANCE THE BONDS OF THE SUCCESSOR AGENCY AND AUTHORIZING THE EXECUTIVE DIRECTOR OR TREASURER TO ENGAGE THE SELECTED PARTIES FOR PROFESSIONAL SERVICES REQUIRED TO COMPLETE THE REFUNDING

On motion by Council Member Holley, seconded by Council Member Robinson, Resolution Number SA 18-06 was approved unanimously as presented by the following 7/0 vote: Ayes: Council Members Medellin, Rodriguez, Robinson, Foley Gallegos, Rigby, Oliver and Holley; Noes: None; Abstain: None; Absent: None.

5B. Consideration of a Resolution of the City Council as the Successor Agency to the Former Madera Redevelopment Agency Approving the Debt Management Policy (Successor Agency)

Executive Director Bob Wilson reported government code requires that prior to issuing debt the Successor Agency must approve the Debt Management Policy. Mr. Dieker along with the Successor Agency Treasurer has prepared a policy, if you have any questions Mr. Dieker can go into more detail.

Mr. Dieker stated the Successor Agency as a separate entity has to approve its own debt policy and it is very restricted to health and safety code limitations per dissolution. The Successor Agency can no longer issue bonds except to refund prior obligations and this is what we are proposing tonight.

Mayor Medellin called for questions or comments. No questions or comments were offered.

Mayor Medellin called for a motion to adopt the Successor Agency resolution

SA 18-07 RESOLUTION OF THE OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE DEBT MANAGEMENT POLICY

On motion by Council Member Oliver, seconded by Council Member Holley, Resolution Number SA 18-07 was approved unanimously as presented by the following 7/0 vote: Ayes: Council Members Medellin, Rodriquez, Robinson, Foley Gallegos, Rigby, Oliver and Holley; Noes: None; Abstain: None; Absent: None.

6. HOUSING

There were no items for this section.

7. GENERAL

There were no items for this section.

8. AGENCY MEMBER REPORTS

No reports were given.

9. CLOSED SESSION

There are no items for this section.

10. ADJOURNMENT

Mayor Medellin adjourned the Special Meeting of the Madera City Council as the Successor Agency to the former Madera Redevelopment Agency at 6:29 p.m.

Claudia Mendoza, Recording Secretary

Andrew J. Medellin, Mayor

MINUTES OF THE JOINT SPECIAL MEETING OF MADERA CITY COUNCIL, REGULAR MEETING OF THE MADERA CITY COUNCIL AS THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY, AND SPECIAL MEETING OF THE MADERA CITY COUNCIL AS THE SUCCESSOR HOUSING AGENCY, CITY OF MADERA, CALIFORNIA

March 14, 2018
6:00 p.m.

City Hall
Council Chambers

1. CALL TO ORDER

Mayor Andrew Medellin opened the Regular Meeting of the City Council and the Special Meeting of the Madera City Council as the Successor Agency to the former Madera Redevelopment Agency, and Special Meeting of the Madera City Council as the Successor Housing Agency at 6:00 p.m. and called for the roll call.

ROLL CALL

Present: Mayor Andrew J. Medellin
Mayor Pro-Tem Jose Rodriguez
Council Member Cecelia K. Foley Gallegos
Council Member William Oliver
Council Member Derek O. Robinson Sr.
Council Member Charles F. Rigby
Council Member Donald E. Holley

Absent: None

Successor Agency staff members present: Executive Director Bob Wilson, City Attorney Brent Richardson, Agency Treasurer Tim Przybyla and Recording Secretary Claudia Mendoza.

City of Madera staff members present: City Administrator Steve Frazier.

INVOCATION

Pastor Fred Thurman, New Life Assembly

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mayor Andrew Medellin.

PUBLIC COMMENT – REGULAR SESSION

The first fifteen minutes of the meeting are reserved for members of the public to address the Council/Agency on items which are within the subject matter jurisdiction of the Council/Agency. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Mayor has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Council/Agency are prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Council/Agency does not respond to public comment at this time.

No comments were offered and Mayor Medellin closed the Public Comment portion of the meeting.

PRESENTATIONS

No Presentations were given.

INTRODUCTIONS

There are no items for this section.

2. WORKSHOP

There are no items for this section.

ANNOUNCEMENT BY SECRETARY

Per Government Code Section 54957.5, members of the public are advised, that less than 72 hours prior to this evening's meeting, amended resolution for Item 3G was provided to Council and staff. If you wish to obtain a copy of this item, it is located on the podium. Thank you.

3. CONSENT CALENDAR

- 3A. Minutes of the Joint Meeting of the Regular Meeting of the Madera City Council, Special Meeting of the City Council as the Successor Agency to the former Madera Redevelopment Agency and Special Meeting of the Successor Housing Agency – February 14, 2018 (City/Successor Agency/Successor Housing Agency)**
- 3B. Listing of Warrants Issued from February 1, 2018 to February 28, 2018 (Successor Agency)**
- 3C. Monthly Financial Reports – Successor Agency (Successor Agency)**
- 3D. Monthly Financial Reports – Code Enforcement (City)**
- 3E. Consideration of a Resolution Approving the List of Authorized Signers for the Account of the City of Madera as Successor Agency to the former Madera Redevelopment Agency (Agency) and Directing that No Less than Two Authorized Signers Shall Approve Payments from the Agency's Bank Account (Successor Agency)**
- 3F. Consideration of a Resolution Approving Certain Officers to Order the Deposit or Withdrawal of Monies in the Local Agency Investment Fund (LAIF) (Successor Agency)**
- 3G. Consideration of Resolutions Authorizing the Mayor or Executive Director to Accept the Conveyance of Real Property on Behalf of the Successor Agency and Successor Housing Agency (Successor Agency/Successor Housing Agency)**
- 3H. Consideration of Resolutions Approving Amendments to the Successor Housing Agency and Successor Agency to the Former Madera Redevelopment Agency FY 2017/2018 Budgets (Successor Agency/Successor Housing Agency)**

Mayor Medellin asked members of the council if there were any items on the Consent Calendar they wished to have pulled for further discussion. There were none.

On motion by Council Member Holley seconded by Council Member Robinson on the Consent Calendar was approved unanimously as presented by the following 7/0 vote: Ayes: Council Members Medellin, Rodriguez, Robinson, Foley Gallegos, Rigby, Oliver and Holley; Noes: None; Absent: None; Abstain: None; Resulting in the unanimous approval of the Minutes of the Joint Meeting of the Special Meeting of the Madera City Council, Regular Meeting of the City Council as the Successor Agency to the former Madera Redevelopment Agency, and Special Meeting of the Successor Housing Agency for February 14, 2018 and resolutions SA 18-08, SA 18-09, SA 18-10, SHA 18-02, SA 18-11 and SHA 18-03.

4. PROJECTS AND REPORTS

4A. Consideration of a Resolution of the City Council of the City of Madera as the Successor Agency to the Former Madera Redevelopment Agency of the City of Madera Approving the Issuance of Refunding Bonds in Order to Refund Certain Outstanding Bonds of the Former Madera Redevelopment Agency, Approving the Execution and Delivery of an Indenture of Trust and Refunding Instructions, Approving the Sale of the Refunding Bonds to an Underwriter, and Providing for Other Matters Properly Relating Thereto (Successor Agency)

Executive Director Bob Wilson stated that this is a continuation of our refunding process. Ken Dieker with Del Rio Advisors and Nicky Tallman with Brandis Tallman LLC are in attendance tonight. Mr. Dieker will provide presentation to Council and staff.

Ken Dieker stated that this is the first of a couple of opportunities the Successor Agency Board will have to approve this refunding. Tonight the Agency Board will be approve the base form of the legal documents and he will go over the Refunding Plan and Savings Analysis, which is a required document. As the Municipal Advisor he has to certify to the Successor Agency Board, the Oversight Board and the Department of Finance (DOF) that this is a viable refunding.

Mr. Dieker reported that there is four outstanding series of bonds that are going to be refunded. 1998 Tax Allocation Bonds is \$5.4 million remaining. 2003 Tax Allocation Refunding and Redevelopment Project Bonds is \$13.35 million outstanding. Subordinate Tax Allocation Bonds, Series 2008A \$22.2 million outstanding. Housing Set-Aside Subordinate Tax Allocation Bonds, Series 2008B is \$3.3 million outstanding.

Mr. Dieker reported the refunding plan is to refund all of the outstanding obligations for significant economic savings. We are going to refund a portion of two the series as federally taxable because there is some unspent bond proceeds related to those transactions. Security for the bonds will be a gross pledge of Redevelopment Property Tax Trust Fund (RPTTF) revenues. Through the ROPS process the County collects the property taxes and distributes through the RPTTF to the taxing entities. We have determined that 28.77% of all of the annual savings will come to the General Fund as unrestricted property tax revenue. We are going to seek an investment grade rating, bond insurance and a surety for the reserve fund. Usually with these transactions you would fund a cash reserve fund that sits aside in a pot in the event of a potential default and the insurance company will provide you a policy so you do not have to fund that. This will increase your cash flow savings. If the Successor Agency Board approves this tonight, it will go to the Oversight Board. If the Oversight Board approves the refunding. It will move the documentation to Madera County Administrative Officer, Madera County Auditor-Controller and State of California Department of Finance. The Department of Finance has five days to reply that they will review the refunding and sixty days to reply with formal approval or denial. In the meantime while the Department of Finance is reviewing the documents, the Disclosure Counsel prepares the official statement. Successor Agency Board will have another chance to approve the official statement on May 9th. We will update you with market conditions at the time.

Mr. Dieker presented two options:

Level Savings (Option 1)

Over the term of the bonds there is \$8.6 million in total savings that will be realized by the Successor Agency and all of the taxing entities. That would equate to \$6.3 million in net present

value savings or 14.22%. The average \$452,000 per year of which the City will receive about 28.77% of that which is \$130,000 per year from 2020 through 3038.

Accelerated Savings (Option 2)

This will reduce total savings by \$2 million over the life of the bonds or about \$500,000 net present value. The advantage of this is the savings pulled out for the City would be \$316,000 a year from 2020 to 2025. The savings are slightly reduced because we moved principal out to allow the savings to be accelerated in the early years.

Mr. Dieker stated that he cannot advise as to which option the City should go with because it depends on your overall financial structure. This will be brought back to you on May 9th. He hopes to sell the bonds sometime in June and close in July. But all this depends on how quickly the Department of Finance is able to turn this around and give us an approval.

Mr. Dieker asked would you rather see the savings in the early years or would you rather wait over time. Granted waiting over time would get you more savings over the life of the bond. But there are a lot of expenses that are coming in these early years, particularly with the rising Pers costs. So maybe accelerating those savings maybe worthwhile to the City.

Mr. Dieker asked Mr. Przybyla which option he would recommend. Mr. Przybyla replied that he and Mr. Wilson feels that it would be better to get the greater amount of savings over time rather than up front. There is no guarantee that in six years from now the costs of CalPers is not going to increase. The greater amount of savings is the most prudent way to go. Take it over time with the \$130,000 a year for nineteen years, rather than \$316,000 over six years. Mr. Wilson pointed out that the Oversight Board would be to the ones to make the final decision on which savings plan we go with. They will certainly take the recommendation of the Council to consider.

Mayor Pro Tem Rodriguez asked when comparing the Level Savings and Accelerated Savings he noticed the bottom line. Combined he sees \$6 million for Accelerated and \$8.6 million for Level. He heard Mr. Przybyla mention \$130,000 a year. Mr. Dieker responded this is the total savings of refunding to all of the taxing entities. But the City's share would be 28.77%. Mayor Pro Tem Rodriguez replied this clears it up for me. Thank you.

Council Member Oliver thanked Mr. Dieker for the presentation as this presents a great opportunity and asked if there is a routine time to evaluate our position with respect to our bond funds. Have we gone through this exercise in the past or is this the first board? Mr. Wilson responded that this is the first refunding of the 1998, 2003 and 2008 bonds. Mr. Dieker stated these four bonds have not been refunded however you had a 1993 bond that was refunded in 2003. So one of these refunded the previous bond. But that was back when you were the Redevelopment Agency and not the Successor Agency.

Council Member Oliver asked what is the desired an investment grade rating and where to we sit today. Mr. Dieker responded the insured rating is AA- on your existing bonds. Considering that there is no housing left anymore and everything is lumped together in the RPTTF pledge that comes from the County. Coverages will be stronger than the old structure where 20% of the money went to the housing fund and covers the housing bonds as far as debt service coverage. We believe it is a stronger credit and the bond market perceives it as a stronger credit. We are looking to get the rating higher. We are preparing a full blown rating presentation and will have conference a call with Standard and Poor's. They will go through everything and go to committee and assign us a rating. So we are hoping to get the highest rating possible because the higher the rating the less costs for the insurance to wrap the bonds to a AA.

Council Member Oliver asked if there is anything can we do to make our best case? Is there anything we can do over and beyond the conference call and the information that you will provide? Mr. Dieker responded unfortunately not because this a separate entity and a separate credit from anything to do with the City's General Fund. The City will be a beneficiary of the savings but they are not going to look at the health of the City's reserves or General Fund. They strictly are going to look at specific items on the Successor Agency such as assessed value growth, volatility ratio, the top ten property tax payers, etc. There is not a lot we can do other than put the facts together and present them. One thing we do like to do is compare and contrast with other agencies to see where we think we can fall. We add the invitation for the analysts to come out to view the project areas the taxpayers but a lot of time they don't it depends on their availability. Council Member Oliver asked what about us going to them? Mr. Dieker replied that this is not usually done but we can certainly make a road trip. Their office is in San Francisco. But is unsure if this will help but sometimes it's nice to shake hands with them. We can certainly offer that up if that is the desire. Council Member Oliver he would like to see the analysis you will be presenting.

Mayor Medellin stated that he would like to know the risks associated and would like to talk about some of the possibilities as we prolong this. Mr. Dieker replied that it depends on what the policy goals of the City are and what you foresee coming down the road. He knows of one Successor Agency that had a lot of capital projects that remained unfunded, they wanted the money early because they wanted to build the projects. His biggest concern is the increase of Pers costs and what this is doing to the budgets all over the state and taking that money up front because those are unrestricted General Fund dollars. It is not his ultimate decision, the Council has to make it. Clearly there is a financial benefit taking it over time in about \$2 million in total savings improvement over time. The City will realize much more money over time with the Level Savings scenario. We always present both options because everyone's needs are different.

Council Member Rigby stated that he thinks that the City Council now and in the past has worked hard to be fiscally responsible. I think it is prudent with the fund balance. If there is a dire emergency moving forward we wouldn't be up the creek without a paddle. I can see where we not get the finances right away could benefit the City moving forward. Knowing that we have that fund balance, makes it easy for him to take Mr. Przybyla's recommendation of Option 1 (Level Savings).

Mayor Medellin stated that he believes it is a better long term plan. He doesn't know who will be here over that nineteen year period. But he thinks this is prudent and he appreciates the input of our Finance Director.

No other questions or comments were offered.

Mayor Medellin called for a motion to adopt the Successor Agency resolution

SA 18-12 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA APPROVING THE ISSUANCE OF REFUNDING BONDS IN ORDER TO REFUND CERTAIN OUTSTANDING BONDS OF THE FORMER MADERA REDEVELOPMENT AGENCY, APPROVING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND REFUNDING INSTRUCTIONS, APPROVING THE SALE OF THE REFUNDING BONDS TO AN UNDERWRITER, AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO

On motion by Council Member Holley, seconded by Council Member Robinson, Resolution Number SA 18-12 and the recommendation to move forward with Level Savings Option was approved unanimously as presented by the following 7/0 vote: Ayes: Council Members Medellin, Rodriguez, Robinson, Foley Gallegos, Rigby, Oliver and Holley; Noes: None; Abstain: None; Absent: None.

5. AGREEMENTS

There were no items for this section.

6. HOUSING

There were no items for this section.

7. GENERAL

There were no items for this section.

8. AGENCY MEMBER REPORTS

Council Member Robinson reported that he recently attended a funeral of a neighbor Ron Aquinas who also served on the Beautification Committee.

Council Member Foley Gallegos had nothing to report.

Council Member Rigby reported that he is working with Andrew Martinez with the Code Enforcement Department and looking to contract companies to assist with homeless encampment cleanups. It is a very large task. Not just the cleanup but the tagging and storage of the possessions. We are working with County Code Enforcement to coordinate the cleanups and looking into amending some of the language in the postings. This is spurred on a committee he sits on with the City Administrator and County of Madera. Mayor Medellin stated that he just got the Intergovernmental Agency off the ground with the City of Chowchilla, City of Madera and the County of Madera. These are things we discussed in tandem like the homeless issue. So we can work together with them so we can get the same ordinances and direction that would be great.

Mayor Pro Tem Rodriguez had nothing to report.

Council Member Holley had nothing to report.

Council Member Oliver had nothing to report.

Mayor Medellin had nothing to report.

9. CLOSED SESSION

There are no items for this section.

10. ADJOURNMENT

Mayor Medellin adjourned the Joint Special Meeting of the Madera City Council, Regular Meeting of the Madera City Council as the Successor Agency to the former Madera Redevelopment Agency, and Special Meeting of the Madera City Council as the Successor Housing Agency at 6:29 p.m.

THE SUCCESSOR AGENCY TO
THE FORMER CITY OF MADERA REDEVELOPMENT AGENCY

Memorandum To: The Honorable Chairman,
Agency Board and
Executive Director

From: Office of the Treasurer

Subject: Listing of Warrants Issued

Date: April 11, 2018

Attached, for your information, is the register of the warrants for the Successor Agency to the former Redevelopment Agency covering obligations paid during the period of:

March 1, 2018 - March 31, 2018

Each demand has been audited and I hereby certify to their accuracy and that there were sufficient funds for their payment.

General Warrants: #1269-1286 \$ 23,358.48

Respectfully submitted,



Susan O'Haro
Financial Services Manager



Bob Wilson
Successor Agency Executive Director

THE SUCCESSOR AGENCY TO
THE FORMER CITY OF MADERA REDEVELOPMENT AGENCY
REGISTER OF AUDITED DEMANDS FOR BANK #1-UNION BANK MAIN ACCOUNT
April 11, 2018

CHECK	PAYDATE	ISSUED TO	DESCRIPTION	AMOUNT
1269	03/02/2018	DIAMOND COMMUNICATIONS	Security Alarm Monitoring Apr - Jun	180.00
1270	03/02/2018	MADERA CLEANERS AND LAUNDRY INC.	Mat Cleaning	4.50
1271	03/02/2018	PACIFIC GAS & ELECTRIC	Electric and Gas Svs for 428 E Yosemite Ave. and 5 E Yosemite Ave.	1,259.03
1272	03/02/2018	SHRED-IT USA-FRESNO	Document Shredding Svs on 1/29/18	112.30
1273	03/09/2018	CITY OF MADERA	Water and Sewer Svs for 5 E Yosemite Ave.	74.67
1274	03/09/2018	CITY OF MADERA	Adelaide Planning Fees	12,633.50
1275	03/09/2018	JOHNSON REAL ESTATE APPRAISAL	783 Merced St. Appraisal	250.00
1276	03/09/2018	MADERA CLEANERS AND LAUNDRY INC.	Mat Cleaning	4.50
1277	03/09/2018	RICOH USA, INC	Copier Maintenance Fee for period 02/18	6.89
1278	03/09/2018	SANDY'S HOUSEKEEPING	Custodial Svs for March 2018	425.00
1279	03/19/2018	ANTHEM BLUE CROSS	City paid retiree Medical Bill April - Taubert	143.67
1280	03/19/2018	ANTHEM BLUE CROSS	City paid retiree Rx Bill 4/1/18-5/1/18 - Taubert	169.80
1281	03/21/2018	GIERSCH & ASSOCIATES, INC.	E. Yosemite Lot Development Project	3,045.00
1282	03/29/2018	BLAIR CHURCH & FLYNN	Adelaide Subdivision Engineering Svs	1,155.12
1283	03/29/2018	GIERSCH & ASSOCIATES, INC.	E. Yosemite Lot Development Project	2,465.00
1284	03/29/2018	JOHNSON REAL ESTATE APPRAISAL	Appraisals of 614, 620, 624 & 625 E. 7th Street	1,000.00
1285	03/29/2018	MADERA CLEANERS AND LAUNDRY INC.	Mat Cleaning	4.50
1286	03/29/2018	SANDY'S HOUSEKEEPING	Custodial Svs for April 2018	425.00
BANK #1 - Union Bank Main Acct. Total				<u>\$ 23,358.48</u>

CITY OF MADERA REDEVELOPMENT AGENCY REPORT TO SUCCESSOR AGENCY BOARD

SUCCESSOR AGENCY MEETING OF APRIL 11, 2018

SUCCESSOR AGENDA ITEM NUMBER **3D & 3E**

APPROVED BY


FINANCE DEPARTMENT


SUCCESSOR AGENCY EXECUTIVE DIRECTOR

Subject: Monthly Financial Reports

Background: Each month the Finance Department will be including in the agenda packet a set of reports that present the operating results for the Successor Agency during the prior month. Reports for the Code Enforcement program are also included in this presentation.

Recommendation: This report is for Successor Board Member review and no formal action is being requested.

Discussion: Due to the timing of the Successor Agency meetings, it will not be possible to reflect the results from each month based on information that is reconciled to the bank statement, since the statements are not available from the bank in time to do so. However, the information shown in the actual column is cumulative, so later months will reflect any changes made to an earlier month based on the reconciliation of accounting data to the bank and trustee statements.

CONSISTENCY WITH THE VISION MADERA 2025 PLAN

Approval of the monthly financial reports is not addressed in the vision or action plans; there is no formal action being requested, therefore, no conflict exists with any of the actions or goals contained in that plan.

Should the Successor Agency Board wish to have additional information, the Finance Department will make every effort to meet those requests.

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RETURN TO AGENDA

ACCOUNTS FOR:
4020 Housing Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
40200000 Low/Mod Housing Fund							
40200000 4163 Interest Income/Loans	-203	0	-203	.00	.00	-203.00	.0%
40200000 4190 Rental Income	0	0	0	-2,100.00	.00	2,100.00	.0%
40200000 4434 Grant	-16,000	0	-16,000	.00	.00	-16,000.00	.0%
40200000 4659 Refunds and Reimbursements	0	0	0	-24,073.62	.00	24,073.62	.0%
40200000 4671 Sale of Real and Personal Pr	-250,000	0	-250,000	-297,000.00	.00	47,000.00	118.8%
40200000 5000 Salaries/Full-time	5,631	0	5,631	3,507.53	.00	2,123.47	62.3%
40200000 5005 Salaries/Part-time	526	0	526	169.94	.00	356.06	32.3%
40200000 5105 Salaries/Leave Payout	354	0	354	2,509.04	.00	-2,155.04	708.8%
40200000 5300 Public Employee Retirement S	1,318	0	1,318	505.91	.00	812.09	38.4%
40200000 5302 Long Term Disability Insuran	16	0	16	8.40	.00	7.60	52.5%
40200000 5303 Life Insurance Premiums	3	0	3	1.82	.00	1.18	60.7%
40200000 5304 Workers Compensation Insuran	552	0	552	262.99	.00	289.01	47.6%
40200000 5305 Medicare Tax- Employer's Sha	97	0	97	92.74	.00	4.26	95.6%
40200000 5307 Deferred Comp/Part-Time	20	0	20	7.43	.00	12.57	37.2%
40200000 5308 Deferred Compensation/Full-t	321	0	321	127.90	.00	193.10	39.8%
40200000 5309 Unemployment Insurance	16	0	16	117.71	.00	-101.71	735.7%
40200000 5310 Section 125 Benefit Allow.	871	0	871	623.67	.00	247.33	71.6%
40200000 6401 Gas and Electric Utilities	4,000	0	4,000	499.80	.00	3,500.20	12.5%
40200000 6402 Telephone/Fax Charges	350	0	350	129.04	.00	220.96	36.9%
40200000 6411 Advertising/Bids and Notices	800	0	800	900.94	.00	-100.94	112.6%
40200000 6416 Office Supplies/Expendable	200	0	200	3.56	.00	196.44	1.8%
40200000 6418 Postage / Other Mailing Char	100	0	100	.00	.00	100.00	.0%
40200000 6440 Contracted Services	30,000	0	30,000	22,084.58	.00	7,915.42	73.6%
40200000 6480 Adopt-A-School Grant Program	0	0	0	188.00	.00	-188.00	.0%
40200000 6485 Rehabilitation Costs	150,000	0	150,000	8,436.54	.00	141,563.46	5.6%
40200000 6487 Disposal Costs	0	0	0	10,963.50	.00	-10,963.50	.0%
40200000 6515 Taxes and Assessments	2,000	0	2,000	86.72	.00	1,913.28	4.3%
40200000 6530 Conference/Training/Ed	100	0	100	.00	.00	100.00	.0%
40200000 6532 Maintenance/Other Supplies	400	0	400	429.63	.00	-29.63	107.4%
40200000 6562 Retiree Insurance Premiums	0	0	0	167.38	.00	-167.38	.0%
40200000 7030 Facilities And Improvements	450,000	0	450,000	2,100.00	.00	447,900.00	.5%
TOTAL Low/Mod Housing Fund	381,472	0	381,472	-269,248.85	.00	650,720.85	-70.6%
TOTAL Housing Fund	381,472	0	381,472	-269,248.85	.00	650,720.85	-70.6%
TOTAL REVENUES	-266,203	0	-266,203	-323,173.62	.00	56,970.62	
TOTAL EXPENSES	647,675	0	647,675	53,924.77	.00	593,750.23	

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ACCOUNTS FOR: 4030 Redev Prop Tax Trust Fd	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
40300000 Non Housing Tax Increment							
40300000 4000 Current Secured Property Tax	-3,686,763	0	-3,686,763	-3,686,763.00	.00	.00	100.0%
40300000 8200 Transfer Out	3,875,445	0	3,875,445	3,686,763.00	.00	188,682.00	95.1%
TOTAL Non Housing Tax Increment	188,682	0	188,682	.00	.00	188,682.00	.0%
TOTAL Redev Prop Tax Trust Fd	188,682	0	188,682	.00	.00	188,682.00	.0%
TOTAL REVENUES	-3,686,763	0	-3,686,763	-3,686,763.00	.00	.00	
TOTAL EXPENSES	3,875,445	0	3,875,445	3,686,763.00	.00	188,682.00	

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
5750 Successor Agency Admin							
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57500000 Successor Agency Admin							
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57500000 4355 Transfer In	-250,000	0	-250,000	-250,000.00	.00	.00	100.0%
57500000 5000 Salaries/Full-time	219,753	0	219,753	90,008.03	.00	129,744.97	41.0%
57500000 5005 Salaries/Part-time	20,522	0	20,522	5,403.57	.00	15,118.43	26.3%
57500000 5105 Salaries/Leave Payout	13,819	0	13,819	55,500.02	.00	-41,681.02	401.6%
57500000 5300 Public Employee Retirement S	51,419	0	51,419	12,676.03	.00	38,742.97	24.7%
57500000 5302 Long Term Disability Insuran	624	0	624	221.77	.00	402.23	35.5%
57500000 5303 Life Insurance Premiums	136	0	136	47.92	.00	88.08	35.2%
57500000 5304 Workers Compensation Insuran	20,157	0	20,157	6,826.19	.00	13,330.81	33.9%
57500000 5305 Medicare Tax- Employer's Sha	3,768	0	3,768	1,795.83	.00	1,972.17	47.7%
57500000 5307 Deferred Comp/Part-Time	770	0	770	164.41	.00	605.59	21.4%
57500000 5308 Deferred Compensation/Full-t	5,014	0	5,014	4,247.69	.00	766.31	84.7%
57500000 5309 Unemployment Insurance	630	0	630	2,622.46	.00	-1,992.46	416.3%
57500000 5310 Section 125 Benefit Allow.	33,978	0	33,978	13,795.69	.00	20,182.31	40.6%
57500000 6401 Gas and Electric Utilities	4,000	0	4,000	13,398.50	.00	-9,398.50	335.0%
57500000 6402 Telephone/Fax Charges	3,500	0	3,500	1,210.78	.00	2,289.22	34.6%
57500000 6414 Professional Dues	300	0	300	200.00	.00	100.00	66.7%
57500000 6415 Publications/Subscriptions	100	0	100	39.00	.00	61.00	39.0%
57500000 6416 Office Supplies/Expendable	1,500	0	1,500	62.26	.00	1,437.74	4.2%
57500000 6420 Mileage Reimbursements	1,200	0	1,200	460.00	.00	740.00	38.3%
57500000 6440 Contracted Services	20,500	0	20,500	5,717.31	.00	14,782.69	27.9%
57500000 6515 Taxes and Assessments	800	0	800	341.07	.00	458.93	42.6%
57500000 6530 Conference/Training/Ed	3,312	0	3,312	480.00	.00	2,832.00	14.5%
57500000 6532 Maintenance/Other Supplies	5,000	0	5,000	.00	.00	5,000.00	.0%
57500000 6562 Retiree Insurance Premiums	0	0	0	905.02	.00	-905.02	.0%
TOTAL Successor Agency Admin	160,802	0	160,802	-33,876.45	.00	194,678.45	-21.1%
TOTAL Successor Agency Admin	160,802	0	160,802	-33,876.45	.00	194,678.45	-21.1%
TOTAL REVENUES	-250,000	0	-250,000	-250,000.00	.00	.00	
TOTAL EXPENSES	410,802	0	410,802	216,123.55	.00	194,678.45	

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6050 Non Housing Bond Proceeds							
<hr/>							
60500000 Non Housing Bond Proceeds							
60500000 4201 Services for Other Agencies	0	0	0	-900.00	.00	900.00	.0%
60500000 5000 Salaries/Full-time	95,335	0	95,335	65,087.97	.00	30,247.03	68.3%
60500000 5005 Salaries/Part-time	8,858	0	8,858	3,164.21	.00	5,693.79	35.7%
60500000 5105 Salaries/Leave Payout	6,077	0	6,077	42,352.63	.00	-36,275.63	696.9%
60500000 5300 Public Employee Retirement S	23,458	0	23,458	9,242.92	.00	14,215.08	39.4%
60500000 5302 Long Term Disability Insuran	272	0	272	158.76	.00	113.24	58.4%
60500000 5303 Life Insurance Premiums	62	0	62	34.24	.00	27.76	55.2%
60500000 5304 Workers Compensation Insuran	8,741	0	8,741	4,951.37	.00	3,789.63	56.6%
60500000 5305 Medicare Tax- Employer's Sha	1,634	0	1,634	1,651.98	.00	-17.98	101.1%
60500000 5307 Deferred Comp/Part-Time	333	0	333	125.44	.00	207.56	37.7%
60500000 5308 Deferred Compensation/Full-t	2,137	0	2,137	2,830.58	.00	-693.58	132.5%
60500000 5309 Unemployment Insurance	324	0	324	1,995.81	.00	-1,671.81	616.0%
60500000 5310 Section 125 Benefit Allow.	12,769	0	12,769	10,527.64	.00	2,241.36	82.4%
60500000 6401 Gas and Electric Utilities	4,000	0	4,000	1,104.95	.00	2,895.05	27.6%
60500000 6402 Telephone/Fax Charges	2,000	0	2,000	129.04	.00	1,870.96	6.5%
60500000 6416 Office Supplies/Expendable	0	0	0	3.56	.00	-3.56	.0%
60500000 6440 Contracted Services	52,000	0	52,000	804.18	.00	51,195.82	1.5%
60500000 6515 Taxes and Assessments	1,000	0	1,000	102.39	.00	897.61	10.2%
60500000 6532 Maintenance/Other Supplies	33,500	0	33,500	.00	.00	33,500.00	.0%
60500000 6562 Retiree Insurance Premiums	0	0	0	167.38	.00	-167.38	.0%
60500000 6804 Infrastructure Study	70,000	0	70,000	8,410.00	52,413.55	9,176.45	86.9%
60500000 7030 Facilities And Improvements	350,000	0	350,000	.00	.00	350,000.00	.0%
60500000 7050 Construction/Infrastructure	3,438,410	-990,848	2,447,562	21,692.77	119,618.41	2,306,250.76	5.8%
TOTAL Non Housing Bond Proceeds	4,110,910	-990,848	3,120,062	173,637.82	172,031.96	2,774,392.16	11.1%
TOTAL Non Housing Bond Proceeds	4,110,910	-990,848	3,120,062	173,637.82	172,031.96	2,774,392.16	11.1%
TOTAL REVENUES	0	0	0	-900.00	.00	900.00	
TOTAL EXPENSES	4,110,910	-990,848	3,120,062	174,537.82	172,031.96	2,773,492.16	

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ACCOUNTS FOR: 6060 LowMod Housing Bond Proceeds	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
60600000 LowMod Housing Bond Proceeds							
60600000 6440 Contracted Services	0	131,358	131,358	49,735.00	.00	81,622.72	37.9%
60600000 7030 Facilities And Improvements	309,810	23,500	333,310	106,818.47	23,500.00	202,991.53	39.1%
TOTAL LowMod Housing Bond Proceeds	309,810	154,858	464,668	156,553.47	23,500.00	284,614.25	38.7%
TOTAL LowMod Housing Bond Proceeds	309,810	154,858	464,668	156,553.47	23,500.00	284,614.25	38.7%
TOTAL EXPENSES	309,810	154,858	464,668	156,553.47	23,500.00	284,614.25	

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FROM 2018 01 TO 2018 09

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
8040 Debt Svc Fund - SA							
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80400000 Debt Svc Fund/Successor Agency							
80400000 4162 Interest Income	0	0	0	-58,798.86	.00	58,798.86	.0%
80400000 4355 Transfer In	-3,674,522	0	-3,674,522	-3,436,763.00	.00	-237,759.00	93.5%
80400000 6440 Contracted Services	93,997	0	93,997	7,526.00	.00	86,471.00	8.0%
80400000 8000 Interest Expense	2,278,015	0	2,278,015	2,278,135.25	.00	-120.25	100.0%
80400000 8001 Principal Payment	1,280,000	0	1,280,000	1,280,000.00	.00	.00	100.0%
TOTAL Debt Svc Fund/Successor Agency	-22,510	0	-22,510	70,099.39	.00	-92,609.39	-311.4%
TOTAL Debt Svc Fund - SA	-22,510	0	-22,510	70,099.39	.00	-92,609.39	-311.4%
TOTAL REVENUES	-3,674,522	0	-3,674,522	-3,495,561.86	.00	-178,960.14	
TOTAL EXPENSES	3,652,012	0	3,652,012	3,565,661.25	.00	86,350.75	

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	5,129,166	-835,990	4,293,176	97,165.38	195,531.96	4,000,478.32	6.8%

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RETURN TO AGENDA

ACCOUNTS FOR:
1020 General Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10204400 Code Enforcement							
10204400 4076 Registration Fee	-16,750	0	-16,750	-3,430.00	.00	-13,320.00	20.5%
10204400 4203 Background Check/Report Fee	-900	900	0	-850.00	.00	850.00	.0%
10204400 4228 Revenue/ Graffitti Ordinance	0	0	0	-238.00	.00	238.00	.0%
10204400 4551 Fines/Penalties for Violati	-418,290	133,290	-285,000	-253,089.52	.00	-31,910.48	88.8%
10204400 4554 Vehicle Abatement Fee	-45,000	-7,118	-52,118	-52,118.28	.00	.28	100.0%
10204400 4555 Multi-Family Inspection Fees	0	0	0	-1,405.00	.00	1,405.00	.0%
10204400 4556 Revenue/ Foreclosures	-27,000	0	-27,000	-15,660.61	.00	-11,339.39	58.0%
10204400 4561 Rental Business License Insp	-100,000	48,750	-51,250	.00	.00	-51,250.00	.0%
10204400 4562 Taxi Cab Inspection Fee	-1,140	0	-1,140	-390.00	.00	-750.00	34.2%
10204400 4659 Refunds and Reimbursements	-16,000	16,000	0	-26.00	.00	26.00	.0%
10204400 4684 Cost Recovery for Weed Abate	-10,000	0	-10,000	-1,567.38	.00	-8,432.62	15.7%
10204400 5000 Salaries/Full-time	552,463	0	552,463	374,610.19	.00	177,852.51	67.8%
10204400 5005 Salaries/Part-time	86,490	0	86,490	35,501.32	.00	50,988.20	41.0%
10204400 5100 Salaries/Overtime	0	0	0	3,033.30	.00	-3,033.30	.0%
10204400 5105 Salaries/Leave Payout	11,966	0	11,966	13,886.81	.00	-1,920.48	116.0%
10204400 5110 Salaries/Uniform Pay	1,500	0	1,500	1,750.00	.00	-250.00	116.7%
10204400 5300 Public Employee Retirement S	123,856	0	123,856	57,062.67	.00	66,793.58	46.1%
10204400 5302 Long Term Disability Insuran	1,822	0	1,822	1,155.50	.00	666.46	63.4%
10204400 5303 Life Insurance Premiums	542	0	542	355.12	.00	187.10	65.5%
10204400 5304 Workers Compensation Insuran	56,469	0	56,469	35,622.27	.00	20,846.40	63.1%
10204400 5305 Medicare Tax- Employer's Sha	9,782	0	9,782	5,892.35	.00	3,890.08	60.2%
10204400 5307 Deferred Comp/Part-Time	3,243	0	3,243	1,418.57	.00	1,824.79	43.7%
10204400 5308 Deferred Compensation/Full-t	26,791	0	26,791	16,590.64	.00	10,200.74	61.9%
10204400 5309 Unemployment Insurance	3,106	0	3,106	4,001.54	.00	-895.94	128.8%
10204400 5310 Section 125 Benefit Allow.	185,270	0	185,270	117,752.71	.00	67,517.39	63.6%
10204400 6401 Gas and Electric Utilities	15,000	0	15,000	.00	.00	15,000.00	.0%
10204400 6402 Telephone/Fax Charges	8,000	0	8,000	8,409.47	.00	-409.47	105.1%
10204400 6411 Advertising/Bids and Notices	1,000	0	1,000	487.84	.00	512.16	48.8%
10204400 6414 Professional Dues	525	0	525	320.00	.00	205.00	61.0%
10204400 6415 Publications/Subscriptions	250	0	250	194.72	.00	55.28	77.9%
10204400 6416 Office Supplies/Expendable	6,000	0	6,000	3,181.39	.00	2,818.61	53.0%
10204400 6418 Postage / Other Mailing Char	8,000	0	8,000	5,317.40	.00	2,682.60	66.5%
10204400 6425 Vehicle Fuel, Supplies & Mai	7,000	0	7,000	2,619.46	.00	4,380.54	37.4%
10204400 6437 Weed Abatement Expense	10,000	0	10,000	835.50	.00	9,164.50	8.4%
10204400 6440 Contracted Services	80,000	-40,000	40,000	7,836.44	1,987.47	30,176.09	24.6%
10204400 6530 Conference/Training/Ed	10,000	0	10,000	5,450.35	.00	4,549.65	54.5%
10204400 6532 Maintenance/Other Supplies	10,000	-2,100	7,900	1,616.55	.00	6,283.45	20.5%
10204400 6902 Interfund Charges- Central S	600	0	600	378.88	.00	221.12	63.1%

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ACCOUNTS FOR:
1020 General Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10204400 6907 Interfund Chrg/Vehicle Replc	12,000	0	12,000	7,000.00	.00	5,000.00	58.3%
10204400 6908 Interfund Chrg/Vehicle Maint	19,255	0	19,255	11,235.00	.00	8,020.32	58.3%
10204400 6918 Interfund Charges- Comp Main	77,369	-3,884	73,485	48,990.00	.00	24,495.00	66.7%
10204400 6920 Interfund Charges - Computer	14,616	0	14,616	9,744.00	.00	4,872.28	66.7%
TOTAL Code Enforcement	707,836	145,838	853,674	453,475.20	1,987.47	398,211.45	53.4%
TOTAL General Fund	707,836	145,838	853,674	453,475.20	1,987.47	398,211.45	53.4%
TOTAL REVENUES	-635,080	191,822	-443,258	-328,774.79	.00	-114,483.21	
TOTAL EXPENSES	1,342,916	-45,984	1,296,932	782,249.99	1,987.47	512,694.66	

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1081 General Fund - LEA Tire Grant							
<hr/>							
10814460 Tire Amnesty Grant							
10814460 4559 Tire Amnesty Grant	-60,230	0	-60,230	-49,583.18	.00	-10,646.82	82.3%
10814460 5000 Salaries/Full-time	8,480	0	8,480	1,231.04	.00	7,248.96	14.5%
10814460 5300 Public Employee Retirement S	2,388	0	2,388	1,761.35	.00	626.66	73.8%
10814460 5302 Long Term Disability Insuran	31	0	31	5.75	.00	24.78	18.8%
10814460 5303 Life Insurance Premiums	0	0	0	1.77	.00	-1.77	.0%
10814460 5304 Workers Compensation Insuran	748	0	748	141.17	.00	606.51	18.9%
10814460 5305 Medicare Tax- Employer's Sha	128	0	128	24.37	.00	103.75	19.0%
10814460 5308 Deferred Compensation/Full-t	356	0	356	65.85	.00	290.31	18.5%
10814460 5309 Unemployment Insurance	254	0	254	.00	.00	254.40	.0%
10814460 5310 Section 125 Benefit Allow.	3,386	0	3,386	729.65	.00	2,656.25	21.5%
10814460 6412 Advertising/Other	1,866	0	1,866	1,134.00	.00	732.00	60.8%
10814460 6418 Postage / Other Mailing Char	1,029	0	1,029	.00	.00	1,029.00	.0%
10814460 6440 Contracted Services	40,690	0	40,690	7,980.00	32,500.00	210.00	99.5%
10814460 6532 Maintenance/Other Supplies	911	0	911	337.96	.00	573.04	37.1%
TOTAL Tire Amnesty Grant	37	0	37	-36,170.27	32,500.00	3,707.07	%
TOTAL General Fund - LEA Tire Grant	37	0	37	-36,170.27	32,500.00	3,707.07	%
TOTAL REVENUES	-60,230	0	-60,230	-49,583.18	.00	-10,646.82	
TOTAL EXPENSES	60,267	0	60,267	13,412.91	32,500.00	14,353.89	

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	707,873	145,838	853,711	417,304.93	34,487.47	401,918.52	52.9%

REPORT TO THE CITY COUNCIL

BOARD MEETING OF: April 11, 2018

AGENDA ITEM NUMBER: 5A

APPROVED BY:



Executive Director

SUBJECT: Consideration of a Resolution Approving a Memorandum of Understanding with Madera County through its Department of the Auditor-Controller for Acceptance of Responsibilities of Staffing Countywide Oversight Board for Successor Agencies

RECOMMENDATION: Approve Resolution No. 18-___ approving memorandum of understanding (MOU) with Madera County through its Department of the Auditor-Controller for acceptance of responsibilities of staffing a countywide Oversight Board for successor agencies within the county and authorizing the Mayor to execute the MOU.

SUMMARY: Pursuant to H&S section 34179(j) the County Auditor had asked the City of Madera to accept the responsibility of Staffing the Countywide Oversight Board. The request was discussed at the January 10, 2018 City Council meeting and staff was provided direction to notify the county that the City was willing to accept the responsibility of staffing the Countywide Oversight Board. Chowchilla and Madera are the two Successor Agencies within the County that are required to merge to one Oversight Board by July 1, 2018. Staff has discussed the process with Chowchilla and worked with the County Auditor's office to prepare the MOU for approval.

BW/

RESOLUTION NO. 18-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA
APPROVING A MEMORANDUM OF UNDERSTANDING WITH MADERA
COUNTY THROUGH ITS DEPARTMENT OF THE AUDITOR-CONTROLLER
FOR ACCEPTANCE OF RESPONSIBILITIES OF STAFFING THE
COUNTYWIDE OVERSIGHT BOARD FOR SUCCESSOR AGENCIES

WHEREAS, pursuant to Health and Safety Code Section 34179(j), commencing on and after July 1, 2018, the County of Madera shall have one consolidated oversight board staffed in the same manner as specified in Health and Safety Code Section 34179(j), and

WHEREAS, pursuant to Health and Safety Code Section 34179(j); the oversight board is staffed by the county auditor-controller, by another county entity selected by the county auditor-controller, or by a city within the county that the county auditor-controller may select, and

WHEREAS, the Auditor-Controller has selected the City to staff the consolidated oversight board ("Consolidated Oversight Board"), and

WHEREAS, the City Council has agreed to accept the responsibility of staffing the countywide oversight board, and

WHEREAS, a MOU as prepared sets forth the terms and conditions associated with services, cost, and other roles and responsibilities of the Parties.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MADERA HEREBY finds orders and resolves as follows:

1. The above recitals are true and correct.
2. The MOU with Madera County through its Department of Auditor-Controller for acceptance of staffing responsibilities of the countywide oversight board, a copy of which is on file in the office of the City Clerk, is hereby approved.
3. The Mayor is authorized to execute the MOU.
4. This resolution is effective immediately upon adoption.

* * * * *

**MEMORANDUM OF UNDERSTANDING
FOR STAFFING THE CONSOLIDATED OVERSIGHT BOARD
IN MADERA COUNTY**

This Memorandum of Understanding ("MOU") dated _____, 2018 is entered into by and between Madera County through its Department of the Auditor-Controller ("Auditor-Controller") and the City of Madera ("City"), each individually a "Party" and collectively, the "Parties."

RECITALS

WHEREAS, pursuant to the Dissolution Act (i.e., ABx 1 26, AB 1484, and subsequent amendments), all successor agencies to the former redevelopment agencies in the County of Madera are to wind down the affairs of the redevelopment agencies in accordance with the direction of each successor agency's oversight board;

WHEREAS, pursuant to Health and Safety Code Section 34179(j), commencing on and after July 1, 2018, the County of Madera shall have one consolidated oversight board staffed in the same manner as specified in Health and Safety Code Section 34179(j);

WHEREAS, pursuant to Health and Safety Code Section 34179(j); the oversight board is staffed by the county auditor-controller, by another county entity selected by the county auditor-controller, or by a city within the county that the county auditor-controller may select;

WHEREAS, the Auditor-Controller has selected the City to staff the consolidated oversight board ("Consolidated Oversight Board");

WHEREAS, the Auditor-Controller will pay the City for all reasonable costs incurred for staffing services provided to the Consolidated Oversight Board;

WHEREAS, pursuant to Health and Safety Code Section 34179(j); the Auditor-Controller will recover directly from the Redevelopment Property Tax Trust Fund for all cost incurred by the City in the fulfillment of obligations under this MOU;

WHEREAS, this MOU sets forth the terms and conditions associated with services, cost, and other roles and responsibilities of the Parties.

NOW, THEREFORE, in the consideration of the mutual benefits to be derived by the PARTIES, and of the promises contained in this MOU, the PARTIES agree as follows:

SECTION 1. TERMS

- 1.1 This MOU is effective upon the date of approval by the parties ("Effective Date") and shall terminate three (3) years after the Effective Date. The MOU shall

automatically renew for an additional term of two years, unless terminated by either party.

- 1.2 The duration of the MOU may be extended or shortened by mutual written consent of the Parties. This MOU may only be amended by mutual written consent of both Parties.
- 1.3 This MOU may be terminated by either Party giving the other party a 60-day written notice.

SECTION 2. RESPONSIBILITIES OF THE CITY OF MADERA

- 2.1 **Staffing Services.** Upon the Effective Date, the City shall provide all staffing support for the Consolidated Oversight Board in Madera County. City shall provide the specified staffing services including, but not limited to, the following:
 - a) Prepare meeting agendas and schedule set monthly meetings of the Consolidated Oversight Board;
 - b) Prepare and schedule first meeting of the Consolidated Oversight Board no later than August 15, 2018;
 - c) Attend oversight board meetings, record, and prepare minutes;
 - d) Upload agendas, minutes, and supporting documents on the City website;
 - e) Maintain mailing list and rosters of successor agency and oversight board members;
 - f) Provide copies of agendas, minutes, memos, press releases, announcements and supporting documents at the oversight board meetings;
 - g) Provide electronic distribution or by mail, if requested, of agendas, minutes, supporting documents, and other notifications to all interested persons including members of the public, oversight board members, successor agencies, and State agencies;
 - h) Reserve meeting rooms for the Consolidated Oversight Board, including closed sessions, if needed;
 - i) Request room set-up and audio equipment, computer, and other devices for presentations and provide technical support;
 - j) Create nameplates;

- k) Monitor a City inbox for inquiries to oversight board members and general public inquiries, if applicable;
- l) Submit oversight board meeting resolutions, actions, and other necessary documents to the State Department of Finance;
- m) Provide quorum calls for each oversight board meeting;
- n) Provide logistics for inviting presenters to the oversight board meetings;
- o) Maintain and order supply inventory;
- p) Log and process incoming mail and prepare responses;
- q) Attend workgroup or other meetings regarding the dissolution of redevelopment agencies, as needed;
- r) Establish an annual oversight board calendar on the City website with at least one set monthly meeting for the Consolidated Oversight Board and manage meeting schedules and various reporting deadlines to appropriate agencies on the website;
- s) Prepare Time Charge Schedule and Itemized List of Costs for time billed or other costs incurred for the Consolidated Oversight Board as provided in Section 3: Cost of Services of this MOU;
- t) Prepare a status report and hold a meeting on a quarterly basis with the Auditor-Controller on City staffing services;
- u) Provide all other necessary staffing services to the Consolidated Oversight Board, as needed.

2.2 **Designation of Teams.** City Successor Agency Executive Director shall provide staffing services to the Consolidated Oversight Board.

SECTION 3. COST FOR SERVICES

- 3.1 **Time Charge Schedule.** The City shall complete and submit the Time Charge Schedule/invoice for each employee providing staffing services to the Consolidated Oversight Board by utilizing the form "Time Charge Schedule" attached hereto as **Exhibit "A"**. City shall also provide an Itemized List of Costs for any additional non-labor costs (e.g., supplies, mileage) with sufficient details to the Auditor-Controller.
- 3.2 **Staff Information.** City shall provide a list of staff, staff's position, and job description, and hourly billing rate (as defined in Section 3.3) for each staff to be

charged according to this MOU and submit a new list, if any information changes.

- 3.3 **Billing.** The City shall bill the Auditor-Controller every month the actual costs for the staff services provided for the previous month by submitting the Time Charge Schedule and an Itemized List of Services and Supplies Costs. Cost is defined as the staff hours provided multiplied by the employee hourly billing rate and Services and Supplies. The employee hourly billing rate should include direct salary, employee benefits and departmental and division overhead. Since Services and Supplies are excluded from the City employee hourly billing rate, Services and Supplies will be billed separately. City hourly billing rate should be based on the most recent rates approved by the appropriate City legislative authority.
- 3.4 **Method of Payment.** The Auditor-Controller shall pay the City through a properly approved Time Charge Schedule as set forth in Exhibit A, consistent with a yearly budget. The City shall submit a budget containing the estimated charges for the total amount of proposed services to be provided for that year. Upon receipt of the budget, the Auditor-Controller shall review the budget and ensure sufficient funds are encumbered to pay the City for services provided. During the fiscal year, Auditor-Controller and City may adjust the budget as services increase or decrease.

SECTION 4. AUDIT AND RECORD RETENTION

- 4.1 Upon Auditor-Controller's request, the City shall provide all documents related to this MOU to the Auditor-Controller for audit purposes. The City shall retain all documents related to this MOU for seven years and if there is an audit, five additional years.

SECTION 5. AUTHORIZED REPRESENTATIVE AND NOTICES

- 5.1 The following individuals and their successors are designated by the Auditor-Controller and City as the authorized representative of the two Parties for implementation of this MOU, and all correspondence and notices required by this MOU shall be considered given when made in writing and delivered, mailed, or emailed with confirmed receipt to these representatives of the Parties at the following addresses:

County of Madera Auditor-Controller	City of Madera
James C. Boyajian 200 W. 4th Street Madera, CA 93637 (559) 675-7707 Ext. 2451 jim.boyajian@co.madera.ca.gov	Andrew J. Medellin Mayor 205 W. 4th Street Madera, CA 93638 (559) 661-5409

<p>Catherine Noinoa 200 W. 4th Street Madera, CA 93637 (559) 675-7707 Ext. 2461 cnainoa@co.madera.ca.gov</p> <p>Chief Internal Auditor 200 W. 4th Street Madera, CA 93637 (559) 675-7707 Ext. 2450 roger.cardoza@co.madera.ca.gov</p> <p>Rhonda Cargill Chief Clerk of Madera County Board of Supervisors 200 W. 4th Street Madera, CA 93637 (559) 675-7700 rhonda.cargill@co.madera.ca.gov</p>	<p>Bob Wilson Executive Director 428 E. Yosemite Avenue Madera, CA 93638 (559) 661-5188 bwilson@cityofmadera.com</p>
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SECTION 6. INDEMNIFICATION

- 6.1 City shall hold harmless, defend and indemnify County, its agents, officers, and employees from and against any liability, claims, actions, costs, damages or losses of any kind, including death or injury to any person and/or damage to property, which any third party or entity asserts to have arisen out of the acts or omissions of City or its agents, officers, employees or volunteers under this Agreement. County shall hold harmless, defend and indemnify City, its agents, officers and employees from and against any liability, claims, actions costs, damages or losses of any kind, including death or injury to any person and/or damage to property, which any third party or entity asserts to have arisen out of the acts or omissions of County or its agents, officers, employees or volunteers under this Agreement. This indemnification obligation shall continue beyond the terms of this Agreement as to any acts or omissions occurring under this Agreement.

SECTION 7. INSURANCE

- 7.1 City shall maintain, at its own expense throughout the term of this Agreement, Commercial General Liability insurance with combined single-limit coverage of not less than One Million Dollars (\$1,000,000.00) or the equivalent of self-insurance, covering its acts or omissions pursuant to this Agreement and the indemnity provisions of this Agreement. County and its officers, employees and agents shall be listed as additional insureds. City will provide County with evidence of such insurance coverage following execution of this Agreement.

* * * * *

IN WITNESS WHEREOF, the parties have executed this MOU to be effective as of the date first set forth above.

MADERA COUNTY

CITY OF MADERA

By: _____
Chairman, Board of Supervisors

By: _____
(SIGNATURE)

(PRINT)

ATTEST:

ATTEST:

Clerk, Board of Supervisors

City Clerk

Approved as to Legal Form:
COUNTY COUNSEL

Approve as to Legal Form:
CITY ATTORNEY

By:  _____
Regina A. Garza, County Counsel

By: _____
Brent Richardson, City Attorney

City of Madera Invoice

Date

[illegible]

Please Remit to:

City of Madera
428 E. Yosemite Avenue
Madera, CA 93638