# SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY

Monday, January 7, 2013
9:00 a.m. – Regular Session
City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

### **Action/Summary Minutes**

#### 1. CALL TO ORDER - REGULAR SESSION

Meeting called to order by Chairperson Brett Frazier at 9:00 a.m.

#### **ROLL CALL**

#### **Board Members Present:**

Brett Frazier, Chairperson Stell Manfredi, Vice-Chairperson Ronn Dominici, Board Member Dr. Cecilia Massetti, Board Member Bob Wilson, Board Member

#### **Board Member Absent:**

Ric Arredondo, Board Member Donald Horal, Board Member

#### **Staff Members Present:**

Successor Agency Executive Director Jim Taubert, Successor Agency General Counsel Brent Richardson, Successor Agency Secretary Sandi Brown.

#### PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chairperson Frazier.

#### PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Chairperson Frazier opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

#### 2. CONSENT CALENDAR

- **2.1** Minutes of the Special Meeting of the Oversight Board for November 5, 2012
- 2.2 Minutes of the Regular Meeting of the Oversight Board for December 17, 2012

Action: Approval of the Consent Calendar items as presented.

Moved by: Board Member Massetti; seconded by Board Member Manfredi.

<u>Vote:</u> 4/0. Ayes: Board Members Frazier, Manfredi, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal: Abstention: Board Member Dominici.

#### 3. PRESENTATIONS/ADMINISTRATIVE REPORTS

There are no items for this section.

#### 4. NEW BUSINESS

Consideration of a Resolution Approving the Due Diligence Review of all Non-Housing Funds and Accounts Submitted by Gallina, LLP, Certified Public Accountants

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report advising the Public Comment Session related to the Due Diligence Review of all non-housing funds and accounts was held Monday, December 17, 2012 and no comments were offered by members of the public or the staff of the Madera County Auditor-Controller's Office. He also advised no written comments have been received. He stated that the purpose of this audit was to place a value on all assets that were transferred between the Madera Redevelopment Agency to the Successor Agency; determine how much was inappropriately transferred from the Redevelopment Agency to the City; and determine the dollar value of any cash transferred inappropriately from the Madera Redevelopment Agency to any other public agency. He reported that the audit accomplished that and agreed that we transferred a cash balance of \$16,369,231 from the Redevelopment Agency to the Successor Agency; confirmed there were no illegal transfers of assets to the City or Madera County or any other public entity; and that there are no funds available for distribution. Mr. Taubert stated staff's recommendation is for the Oversight Board to adopt the resolution approving the Due Diligence Review of all non-housing funds and accounts and authorize staff to submit to the Department of Finance. Discussion followed.

Action: Adopted Resolution No. OB 13-01, approving a resolution of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency approving the Due Diligence Review of all nonhousing funds and accounts and authorizing the Successor Agency staff to transmit portions thereof as required by the Health and Safety Code.

Moved by: Board Member Manfredi; seconded by Board Member Dominici.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Dominici, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal.

#### 4.2 Consideration of a Minute Order Acknowledging and Affirming the Asset Transfer Review as Conducted by the State Controller's Office

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report noting that he previously reported the State Controller's Office (SCO) completed the audit of asset transfers that was conducted last August. Mr. Taubert advised the SCO issued a letter on November 6, 2012 stating that the property transferred from the former RDA to the State of California for the courthouse that occurred in November 2011 was unallowable. Staff submitted a challenge to that finding and the SCO came back and agreed that the transfer was allowable and issued the Successor Agency a clean bill of health, which, he said, is key in the Agency receiving a finding of completion. The Chairperson asked if members of the Board had questions for staff; there were no further comments or questions.

Action: Approval of the Minute Order Acknowledging and Affirming the Asset Transfer Review as Conducted by the State Controller's Office.

Moved by: Board Member Massetti; seconded by Board Member Dominici.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Dominici, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal.

#### 5. GENERAL

There are no items for this section.

#### 6

6.	BOARD MEMBER REPORTS  Dr. Massetti reported that the Madera County Office of location at 1105 South Madera Avenue. She noted an probably February 11, 2013, and added that e-mail invited in the second secon	Open House is being planned for February,
7.	ADJOURNMENT The meeting was adjourned at 9:10 a.m.	
	Sandi Brown, Agency Secretary	Brett Frazier, Chairperson
	/sb	

### REPORT TO THE OVERSIGHT BOARD

## OF THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY

**BOARD MEETING OF:** 

February 19, 2013

**AGENDA ITEM NUMBER:** 

4.1

APPROVED BY:

Business Manager

Executive Director

Subject:

Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule 13-14A (ROPS) for Fiscal Year 2013-2014 Representing the Period July 1, 2013 to December 31, 2013

Summary:

The Oversight Board will consider a resolution approving the Recognized Obligation Payment schedule 13-14A (ROPS) for the period July 1, 2013 through December 31, 2013.

#### HISTORY/BACKGROUND

AB1484 requires the submittal of an approved ROPS by March 1, 2013. Failure to comply can result in a fine of \$10,000.00 per day. On January 29, 2013, the Department of Finance sent notification that they were changing the format of the ROPS. The changes are listed as follows:

- Finance is currently developing a web application to bring the biannual ROPS process on-line. Finance will continue with a workbook-based process for the next two cycles.
- The ROPS name has a new naming convention. The new name beginning with this
  period is 13-14 A (for fiscal year 2013-14 and "A" representing the first half of the fiscal
  year).
- The ROPS form has been pre-populated with the obligations reported in ROPS III.
- Obligations denied by Finance have been color coded a pale red and the cells have been locked for inputting. This is to preserve the line item number assigned to the obligation. Retired obligations are highlighted in green.
- If a denied item is pending a Finding of Completion, notate the item number, pending status, and the amount in the Notes tab.
- The LMIHF funding source column on Tab 3 has been omitted from the ROPS form since the LMIHF balances should have been remitted to the affected taxing entities. To the extent LMIHF was approved to be retained to cover future obligations in your LMIHF Due Diligence Review, please note the funding source as "Reserves".
- Obligations of the Housing Entity (including administrative costs) do not belong on the ROPS. Per HSC §34176 (a) (1) the housing entity is responsible for the housing duties and obligations previously performed by the redevelopment agency. The housing entity is

responsible for its own operations and administrative costs. Funding for enforceable obligations transferred to the Housing Entity is addressed in HSC §34176(g)(1)(B).

#### **SITUATION**

While it's still early, progress on the January 1, 2013 through June 30, 2013 ROPS should include the following:

- Arborpoint (\$375,000). The project is completed. Pending an audit of project costs, we should be able to close out the project.
- Yosemite/Elm Traffic Signal (\$412,500). The bid will be awarded on March 13, 2013. There is a 120 day construction schedule.
- Madera County Courthouse Agreement. We have initiated pre-acquisition activities for the church at 300 South "G" Street. On February 5, 2013, the Board of Supervisors directed the appraisal of properties at 212 7<sup>th</sup> Street, 305 South 'H' Street, and 309 South 'H' Street.

Property values declined for the fourth consecutive year so the timing of projects will require careful monitoring.

The Successor Agency reviewed and approved the ROPS for fiscal year 2013-2014 representing the period July 1, 2013 to December 31, 2013 at their meeting on February 13, 2013. Copies were provided to the Madera County Administrative Officer, the County Auditor-Controller and the Department of Finance.

#### RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving the Madera Recognized Obligation Payment Schedule 13-14A (ROPS) for fiscal year 2013-2014 representing the period July 1, 2013 to December 31, 2013, and authorize staff to submit the approved ROPS to the Madera County Auditor-Controller, the State Controller's Office and Department of Finance.

JET:sb

Attachment:

-Resolution

-ROPS

#### RESOLUTION NO. OB 13-\_\_\_\_

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2013

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(I)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on February 13, 2013 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on February 19, 2013.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

- 1. The above recitals are true and correct.
- 2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
- 3. The Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
- 4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.

5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
(a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
<ul><li>(b) Post the Recognized Obligation Payment Schedule for the period July 1,</li><li>2013 through December 31, 2013 on the City's website.</li></ul>
6. This resolution shall become effective immediately upon adoption.
* * * * * *
PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 19 <sup>th</sup> day of February 2013 by the following vote:
AYES:
NOES:
ABSENT:
ABSTAIN:
Brett Frazier, Chairperson
ATTEST:
Sandi Brown, Agency Secretary

## SUCCESSOR AGENCY CONTACT INFORMATION

iccessor Agency	
ID:	159
County:	Madera
Successor Agency:	Madera
Primary Contact	
Honorific (Ms, Mr, Mrs)	Mr.
First Name	IIM
Last Name	Taubert
Title	Executive Director
Address	428 East Yosemite Ave
City	Madera
State	CA
Zip	93638
Phone Number	559-661-5110
Email Address	jtaubert@cityofmadera.com
Secondary Contact	
Honorific (Ms, Mr, Mrs)	Mr.
First Name	Bob
Last Name	Wilson
Title	Business Manager
Phone Number	559-661-5188

bwilson@cityofmadera.com

**Email Address** 

#### SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency:

MADERA (MADERA)

Outstan	ding Debt or Obligation		Total
	Total Outstanding Debt or Obligation		\$100,404,285
Current	Period Outstanding Debt or Obligation		Six-Month Total
Α	Available Revenues Other Than Anticipated RPTTF Funding		\$3,618,905
В	Enforceable Obligations Funded with RPTTF		\$2,747,015
С	Administrative Allowance Funded with RPTTF		\$125,000
D	Total RPTTF Funded (B + C = D)		\$2,872,015
Е	Total Current Period Outstanding Debt or Obligation (A + B + C = E	E) Should be same amount as ROPS form six-month total	\$6,490,920
F	Enter Total Six-Month Anticipated RPTTF Funding		\$2,733,900
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed	l Total Anticipated RPTTF Funding	(\$138,115
Н		oproved RPTTF amount including admin allowance or the actual amount distributed)	\$2,633,89
,	Enter Actual Obligations Paid with RPTTF	proved RPTTP amount including damin allowance of the actual amount distributed)	\$2,508,897
1	Enter Actual Administrative Expenses Paid with RPTTF		\$125,000
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I	+ I) = K)	\$0
ı	Adjustment to RPTTF (D - K = L)		\$2,872,015
L	Adjustifient to KETTE (D - K = L)		72,072,013
Certifica	tion of Oversight Board Chairman:	<u> </u>	,
Pursuan	t to Section 34177(m) of the Health and Safety code,	Name	Title
I hereby	certify that the above is a true and accurate Recognized		
Obligatio	on Payment Schedule for the above named agency.	/s/	
		Signature	Date

## MADERA (MADERA) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

		-									Funding	Source		
								Total Due During						
lkana H	Desired News / Debt Obligation	Contract/Agreement	Contract/Agreement	Davis	Description / Desired Conse	B	Total Outstanding	Fiscal Year	Bond Proceeds	Recenya Balanca	Admin Allowance	RPTTF	Other	Six-Month Total
Item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$100,404,285	2013-14 \$5,409,988	\$264,965	\$3,061,763		\$2,747,015	\$292,177	\$6,490,920
1	.   1998 Tax Allocation Bond			BNYMellon	Bonds issue to fund RDA projects		9,134,699.00	409,555.00	0	0		268,699	0	
2	2003 Tax Allocation Bond			BNYMellon	Bonds issue to fund RDA projects		26,139,508.00	1,292,665.00	0	0	0	914,410	0	18/45 5 19 15 15 15 15 15 15 15 15 15 15 15 15 15
	2008A Tax Allocation Bond			BNYMellon	Bonds issue to fund non-housing projects		46,715,970.00	1,594,707.00	0			978,403	0	
and the same of the same of the same	2008B Tax Allocation Bond			BNYMellon	Bonds issue to fund housing projects		7,197,677.00	262,565.00	0			169,485	0	
	BNYMT Trustee fees 1998 Series BNYMT Trustee fees 2003 Series			BNYMellon BNYMellon	Trustee Fees Trustee Fees		51,000.00 66,995.00	3,500 4,500	0			1,500 3,000	0	The second secon
	BNYMT Trustee fees 2008 Series &			BNYMellon	Trustee Fees		183,000.00	10,000	0	0		57,000	0	57,000
	Arbitrage		,											3,733
	Aribitrage Calcualtions - contract			Cal Muni	Bond Required Arbitrage calc		58,600.00	3,900					0	0
	Bond Disemination			Orrick	Bond Requirement		50,000.00	2,000	0			0.050	0	0,
10	State CalHFA Loan HELP			Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		32,570.00	6,514	0	0	0	3,258	0	3,258
11	Annual Audit Project management			Personnel Staff	Life of Plan 2040				0	0	0		0	0
	Continuing Disclosure Rpt			Personnel Staff	Bond Requirement		106,964.00	4,114	0			0	0	0
	Annual Report			Personnel Staff	Bond Requirement		306,228.00	11,778	0			0	0	. 0
	5 Year Imp Plan			Personnel Staff	5 Year Imp Plan				. 0	0		0	0	0
	Statement of Indebtedness State Controllers Report			Personnel Staff Personnel Staff	No longer required under AB1484				0	0		0	0	0
	HCD Report			Personnel Staff	State Controllers Report HCD Report		1		0	0		0	0	0
	Standard & Poors Report			Personnel Staff	Bond Requirement	W 5 - 11	148,122.00	5,486				0	0	
19	AB 987 Reporting		the same of the same	Personnel Staff	AB 987 Reporting		133,614.00	5,139	0	-/			0	THE RESIDENCE OF THE PARTY OF T
	Affordable Housing Monitoring			Personnel Staff	Affordable housing monitoring		320,684.00	12,334					0	A STATE OF THE PARTY OF THE PAR
	Property Management Public Notice Requirement			Personnel Staff Personnel Staff	Facility and Lot maintenance				0	-,		0	0	The state of the s
	SA & Oversight Board Meeting pre & post	4,51		Personnel Staff	Agenda 18 Mtg/Yr 60hrs each				0	0	0	0	0	0
24	OSCA GRANT	6/21/2010	Ongoing Site Cleanup	Personnel Staff	Site Monitoring, grant mgmt		13,873.00	13,873	0	0	0	6,936	0	6,936
	Required Public Noticing	0,22,2020	Cingoling Site Cicality	H&S Code 34433	77 parcels @ \$250 + 4hrs each		1.7,2.2		0			0	0	
26	Replacement Housing Obligation program cost	12/24/2009		Payee not listed	Adm & Management		120,000.00	20,000	0	20,000	0		0	20,000
	Commercial Property Liquidation	- 3-2		Payee not listed	Commercial Properties		160,240.00	82,000	0			30,000	0	and the second second second second second second
	Annual Audit - Contract Cost			Caporicci & Larson , Inc	Bond Requirement				0			0	0	Control of the Contro
	Insurance Premiums Oversight Board			Payee not listed Payee not listed	Liability, Property Insurance Oversight Board				0			0	0	
	Herbicide Property Maintenance			Payee not listed	Weed Control on SA properties			7,	0	7,000		0	0	Charles and the second
	Property Tax Services			Fraser & Associates	Property Tax Services	50	1000		0		0	0	. 0	
	City Services			City of Madera	Legal Services, Human Resources, Finance	Seller.			0			0	0	
	Successor Agency Board Members			Payee not listed	Salaries Board Members			***	0			0	0	PROCESS OF THE PROPERTY OF THE PARTY OF THE
	SA OB Web Development Employee Leave Balances			Emo Creative Payee not listed	H&S 34179 Web Site development  Employee Leave Balances		19,800.00	19,800	0			0	0	Marie and the second se
	/ Arborpoint	3/11/2009		Pacific West Communities	Arborpoint Apt Affordable Housing Grant		375,000.00	19,000	0			0	0	Table 10 Miles and
	Riverside Villas	3/24/2011		Payee not listed	Storm drainage		289,324.00	289,324			0	289,324	0	
	Midtown Village Subdivision	10/14/2009		Payee not listed	\$1,126,000 Expensed to Date		0	REPORT OF THE PARTY OF THE PART	The state of the s		0	0	0	0
	MUSD 308 S. J Street			Payee not listed	Update Plans		0	THE RESIDENCE AND A PROPERTY OF THE PROPERTY OF THE PERSON	THE RESIDENCE OF THE PARTY OF T	CARLOS SOURCE AND RESIDENCE AND RESIDENCE AND	0	0	0	
	County of Madera Courthouse Agmt Tribune - Honda Construction Loan	3/17/2009		County Of Madera Payee not listed	Court House Building Tribune - Honda Construction Loan		1,200,000.00	390,000			0	0	0	
	Avenue 16 Landscape Project	10/11/2006		Payee not listed	\$138,800 Expensed to Date		0	0			0	0	0	
	Downtown Streetscape			Payee not listed	Construction is out		0	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	0	Company of the last of the las	0	0	0	
45	Sonora/Green/Columbia/sierra			Payee not listed	Construction is out		0		0	0	0	0	0	0
	improvement project													
	Laurel Linear Park Airport Infrastructure Master Plan	7/21/1999		Payee not listed Payee not listed	Construction is out \$89,499 Expensed to Date		33,000.00		0		0	0	0	
	Southwest Industrial Park Master Plan	9/9/2009		NorthStar	Master Plan Traffic Circulation-SW Madera Industrial Area		121,000.00		0	0	0	0	0	0
				Mark Live	(Agmt \$136,629 + 10% Contigency-\$13,629)		A DECEMBER OF		10 P.					
				Payee not listed	Construction is out		0	0			0	0	0	
	"E" Street Improvement Project						0	0	0	0	0	0	0	0
50	Property Tax Admin Fee			County	Property Tax Admin Fee		the section of the se			0			0	
50 51	Property Tax Admin Fee Procedural Audit			Gallina through County	Procedural Audit		0	0			0	0	0	
50 51 52	Property Tax Admin Fee			Gallina through County Gallina			0			0	0 0 75,000	0 0	0 0 0	0
50 51 52 53 54	Property Tax Admin Fee Procedural Audit Housing Asset Audit Successor Agency Employee Cost Other SA Admin Costs			Gallina through County	Procedural Audit Housing Asset Audit		0	0	0	0	0 0 75,000 50,000	0 0	0	75,000
50 51 52 53 54	Property Tax Admin Fee Procedural Audit Housing Asset Audit Successor Agency Employee Cost Other SA Admin Costs AT&T			Gallina through County Gallina Successor Agency Successor Agency Payee not listed	Procedural Audit Housing Asset Audit Payroll Cost Administrative Costs 428 E Yosemite Underground Utilities		0 0 675,000 575,000	0 0 135,000 115,000	0 0 0	0 0 0	50,000 <b>0</b>	0 0 0	0 0 0	75,000 50,000
50 51 52 53 54 55 56	Property Tax Admin Fee Procedural Audit Housing Asset Audit Successor Agency Employee Cost Other SA Admin Costs AT&T PG&E			Gallina through County Gallina Successor Agency Successor Agency Payee not listed Payee not listed	Procedural Audit Housing Asset Audit Payroll Cost Administrative Costs 428 E Yosemite Underground Utilities Adell St Underground Utilities		0 0 675,000 575,000 0	0 0 135,000 115,000 0	0 0 0 0	0 0 0 0	50,000	0 0 0 0	0 0 0 0	0 75,000 50,000 0
50 51 52 53 54 55 56 57	Property Tax Admin Fee Procedural Audit Housing Asset Audit Successor Agency Employee Cost Other SA Admin Costs AT&T	3/11/2009		Gallina through County Gallina Successor Agency Successor Agency Payee not listed	Procedural Audit Housing Asset Audit Payroll Cost Administrative Costs 428 E Yosemite Underground Utilities		0 0 675,000 575,000	0 0 135,000 115,000	0 0 0 0 0	0 0 0 0 0	50,000 <b>0</b>	0 0 0	0 0 0	75,000 50,000

Oversight Board Approval Date:	

# MADERA (MADERA) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

				1					Funding Source						
tem#	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
	Adell Improvement Project	3/11/2009			\$133,940 Expensed to Date	<b>为其实的</b> 种类	0	0	0	0	0	0	0	0	
60	Ave 16 Improvements	10/11/2006			Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427		6,102		0	0	0	0	0	.0	
61	Canal Relocation	10/14/2009		Quad Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		63,038	63,038	63,038	0	0	0	0	63,038	
62	Laurel Linear Park	10/14/2009		Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209- 0326		26,041	16,341	16,341	0	0	0	0	16,341	
63	428 Yosemite Plaza			Ross Recreation Equipment (Dec. 2010)	Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office		6,109	6,109	6,109	0	0	0	0	6,109	
64	Lake St median project			City of Madera - Engineering	Reimbursement Agmt - lake Str Median Proj (total proj cost \$170,000)		85,000		0	0	0	0	0	0	
65	Housing Bond Fund Obligations			Payee not listed	2008B Tax Exempt Bond Proceeds		0	0	0	0	0	0	0	0	
	Riverwalk Subdivision	1/14/2009		Payee not listed	\$5,135,000 Expensed to Date		0	0		0	0	0	0	0	
	Riverwalk Subdivision			Payee not listed	Property Acquisition		0	0	0	0	0	0	0	. 0	
	Lake/Adell Street Project			City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn		0	0	0	0	0	0	0.	0	
69	Demo 14			Giersch & Associates	Demo - Eng Services		0	0	0	0	0	0	0	A DECEMBER OF THE RESIDENCE OF THE PARTY OF	
70	Central Madera Street Project			Blair, Church & Flynn	Eng/Design - central Madera Residential District Proj No. 208- 0541	testis ou	83,513	83,513	83,513	0	0	0	0	83,513	
71	Midtown Village	10/14/2009		Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08- 131		0	0	0	0	0	0	0	0	
72	2 Midtown Village	10/14/2009		TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077		0	0	0	0	0	0	0	20 (40 9A -41 0	
73	Midtown Village	10/14/2009		California Utility Consultants	Utility Project Mgmt Services - 6th & Sycamore Subdivision	4.1	0	0	0	0	0	0	0	0	
74	Midtown Village	10/14/2009		Technicon Eng. Services, Inc. (11/10/10)	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)		0	0.00	0	0	0	0	0	0	
75	Project Operations			Payee not listed	Contract Services		60,750	12,150	6,078	0	0		0	6,078	
76	Project Operations			Payee not listed	Utilities		86,400	21,600	10,800	0	0		0	10,800	
77	Project Operations			Payee not listed	Profession Dues & Assessments		17,580	5,645	3,144	0	0		0	3,144	
78	Project Operations			Payee not listed	Other Supplies		38,736	9,684	4,842	0	0		0	4,842	
79	Riverwalk Subdivision			California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision		0	0	0	0	0	0	0	0	
80	Sunrise Park			Madera Sunrise Rotary Club	OPC Project-Entry Sign at Sunrise Rotary Sports Complex		11,428		0	0	0	0	0	0	
81	Deration Civic Pride			Madera Coalition for Community Justice	Planting of Community Garden - Lake & 4th - Operation Civic Pride		10,900		0	0	0	0	0	0	
82	2 Elm & Yosemite Trafic Signal	6/14/2009		Payee not listed	DDA - Impact Fees may fund project		412,500		0	0	0	See notes	0	C	
83	SA Project Emloyee Cost			Payee not listed	Project Management		412,000	88,000	30,000	0	0	25,000	0	55,000	
84	California Conservation corps			ccc	2011/12 Corps Member Contract		0	0	0	0	0	0	0	0	
	Property Maintenance 428 Yosemite			Payee not listed	Property Maintenance 428 Yosemite		48,000	12,000	2,000	0	0		0	2,000	
86	Property Maintenance 120 N. E St.			Payee not listed	Property Maintenance 128 N E St		135,000	5,000	0	0	0	0	0	0	
87	7 Server upgrade			Payee not listed	Server, switch, software, licensensing		0	0	0	. 0	0	0	0	0	
	Replacement Housing Obligation	12/24/2009	<b>国籍的基本的</b>	Payee not listed	Loan & Incentives		0	0	0	0	0	0	0	0	
89	Bond Reserve Requirement			Payee not listed	Bond Reserve Requirement		3,009,064	-1	0	3,009,064	0	0	0	3,009,064	
Name and Address of the Owner, where	1708 Lake Street Lot Split		<b>经总数据查证</b> 法通讯	Payee not listed	1708 Lake Street Lot Split		0	0	0	0	0	0	0	CONTRACTOR OF THE PROPERTY OF	
	NSP3 Projects			Payee not listed	Project Management		171,425	38,000	0	0	0		19,000	19,000	
	Abandoned Vehicle Authority			Payee not listed	Management		13,714	2,743	0	0	0			0	
	Waste Tire Grant Management			Payee not listed	Management		16,457	4,114	0					0	
94	1 CDBG		La Tarta	Payee not listed	Management		216,132	72,044	0				36,024		
95	Property Maintanance 5 E. Yosemite			Payee not listed	Property Maintanance 5 E Yosemite		135,000	5,000	0				5,000		
96	State CalHFA Loan HELP			CALHFA	Loan for affordable Multi Family housing		936,429	132,153	0				132,153		
97	7 Soil Remediation 1350 Yose			Krazan and Associates	***************************************		100,000	100,000	0	0			100,000	100,000	
	RDAM1\2011M1			COUNTY GENERAL	PASS THRU PAYMENTS		0	0	0	0	0	THE RESERVE OF THE PARTY OF THE	0	0	
99	RDAM1\2011M1		September 1 miles	CITY OF MADERA	PASS THRU PAYMENTS		0	0	0	0	0		0	0	
	RDAM1\2011M1		A CONTRACTOR OF CASE	MADERA CEMETERY	PASS THRU PAYMENTS		0	0	0	0	0	0	0	0	
101	1 RDAM1\2011M1			MADERA CO FLOOD	PASS THRU PAYMENTS	Advanced Service	0	0	0	0	0	0	0	The street of the	

#### Pursuant to Health and Safety Code section 34186 (a)

#### PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

						July 1, 2012 through I	December 31, 2012									
		,		2	10.	IIHF	Bond P	reseads	Reserve E	Palanea	Admin Al	llowance	RP*	-75	Othe	ar.
m #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$60,973	\$69,089	\$34,102	\$0	\$124,998	\$124,610	\$4,359,437	\$2,508,897	\$241,256	\$152
1	1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects										261,315	261,315		
	2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects										909,610	909,609		
	2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects										969,780	969,775		
	2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects								,		165,800	165,800		
	BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees										1,500	1,500		
6	BNYMT Trustee fees 2003 Series BNYMT Trustee fees 2008 Series &	BNYMellon	Trustee Fees										3,750	3,005 5,645		
7	Arbitrage	BNYMellon	Trustee Fees										4,500	5,645		
8	Aribitrage Calcualtions - contract	Cal Muni	Bond Required Arbitrage calc										3,900			
9	Bond Disemination	Orrick	Bond Requirement										0			
10	04-4- 0-11154   1151 B		Somi appual rata Jean invoicing, manifering, pumts to Callie A							24.			3,258	3,258		
	State CalHFA Loan HELP Annual Audit Project management	Management Personnel Staff	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA  Life of Plan 2040		-							, , , , , , , , , , , , , , , , , , ,	2,865	2,865		
	Continuing Disclosure Rpt	Personnel Staff	Bond Requirement		<u> </u>						,		4,114	2,003		
	Annual Report	Personnel Staff	Bond Requirement										11,778			
	5 Year Imp Plan	Personnel Staff											0			
	Statement of Indebtedness	Personnel Staff											5,486			
	State Controllers Report	Personnel Staff										* 1	5,486			
	HCD Report	Personnel Staff										1	6,167			
	Standard & Poors Report	Personnel Staff	Bond Requirement										5,486			
	AB 987 Reporting	Personnel Staff										1	5,139	2,675		
	Affordable Housing Monitoring	Personnel Staff											0	1		
	Property Management	Personnel Staff	Facility and Lot maintenance										8,226	8,226		
	Public Notice Requirement	Personnel Staff	Agenda										3,084	3,084		
	SA & Oversight Board Meeting pre & post	Personnel Staff	18 Mtg/Yr 60hrs each										21,840 6,936	21,840 6,936		
	OSCA GRANT Required Public Noticing	Personnel Staff H&S Code 34433	Site Monitoring, grant mgmt		-								6,936	6,936		
25	Replacement Housing Obligation program	H&S Code 34433	77 parcels @ \$250 + 4hrs each										0			
26	cost		Adm & Management		,								0		1	
27	Commercial Property Liquidation		Commercial Properties									,	0	2,099		
	Annual Audit - Contract Cost	Caporicci & Larson , Inc	Bond Requirement					1					0			
	Insurance Premiums		Liability, Property Insurance										0			
	Oversight Board												0			
	Herbicide Property Maintenance		Weed Control on SA properties		<u> </u>								3,000	1,429		
	Property Tax Services City Services	Fraser & Associates City of Madera	Property Tax Services  Legal Services, Human Resources, Finance					*					135,017	135,017		
	Successor Agency Board Members	City of Madera	Salaries Board Members										133,017	133,017		
	SA OB Web Development	Emo Creative	H&S 34179 Web Site development										4,900	390		
	Employee Leave Balances	Emb ordative											0			
	Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant										0			
	Riverside Villas		Storm drainage										0			
39	Midtown Village Subdivision		\$1,126,000 Expensed to Date				3						0			
	County of Madera Courthouse Agmt	County Of Madera	Court House Building										950,000	1,250		
	Tribune - Honda Construction Loan												400,000			
	Avenue 16 Landscape Project		\$138,800 Expensed to Date					*					302,500			
43	Airport Infrastructure Master Plan		\$89,499 Expensed to Date  Master Plan Traffic Circulation-SW Madera Industrial Area					7,558					33,000	0.075		
44	Southwest Industrial Park Master Plan	NorthStar	(Agmt \$136,629 + 10% Contigency-\$13,629)									,	121,000	2,373		
45																
46																
47																
	Successor Agency Employee Cost	Successor Agency	Payroll Cost								67,500	90,053				
	Other SA Admin Costs	Successor Agency	Administrative Costs								57,498	34,557				
50		,														
51		-														
52			Engineering/Surveying - Adell Improvement Project (Contract		-											
53	Adell Imp Project	Quad Knopf	for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058				U									
	Adell Improvement Project		\$133,940 Expensed to Date				0									
	PG&E		Clark/Owens Underground Utilities													
56	Ave 16 Improvements	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427				0					*				
57	Canal Relocation	Quad Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222  Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-				0	652								
58	Laurel Linear Park	Blair, Church & Flynn	Eng Srv-Sunset/Lauret/Riverview Linear Park Project- No. 209- 0326  Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave				0	5,859								
	428 Yosemite Plaza	Ross Recreation Equipment (	Dec. 2 Office				6,109	,		,						

#### Pursuant to Health and Safety Code section 34186 (a)

#### PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

			1	LMIHF		Bond Pro		Reserve Balance		Admin Allowance		RPTTF		Other	
m # Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate Bond Pro	Actual	Estimate	Actual	Estimate	owance Actual	Estimate	Actual	Estimate Othe	Actual
			Troject Area	\$0		\$60,973	\$69,089	\$34,102	\$0	\$124,998	\$124,610	\$4,359,437	\$2,508,897	\$241,256	\$152,4
		Reimbursement Agmt - lake Str Median Proj (total proj cost				0						1	72,22,21	72.17	
60 Lake St median project	City of Madera - Engineering	\$170,000)													
61 Housing Bond Fund Obligations		2008B Tax Exempt Bond Proceeds				0					Y				
62 Riverwalk Subdivision		\$5,135,000 Expensed to Date				0		-							
63 Riverwalk Subdivision		Property Acquisition													
64 Lake/Adell Street Project	City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn													
65 Demo 14	Giersch & Associates	Demo - Eng Services													
66 Central Madera Street Project	Blair, Church & Flynn	Eng/Design - central Madera Residential District Proj No. 208- 0541													
-		01.00				0									
67 Midtown Village	Precision Engineering TRIAD	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131 6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077				0			,		,				
68 Midtown Village		Utility Project Mgmt Services - 6th & Sycamore Subdivision													
69 Midtown Village	California Utility Consultants	/1 Geotech Eng Services - Midtown Subdivision (6th/Sycamore)				0									
70 Midtown Village	Technicon Eng. Services, Inc. (11)					0									
71 Project Operations		Contract Services				6,078									
72 Project Operations		Utilities				10,800									
73 Project Operations		Profession Dues & Assessments				3,144									
74 Project Operations		Other Supplies				4,842									
75 Riverwalk Subdivision	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision				0									
76 Sunrise Park  77 Operation Civic Pride	Madera Sunrise Rotary Club  Madera Coalition for Community  Justice	OPC Project-Entry Sign at Sunrise Rotary Sports Complex Planting of Community Garden - Lake & 4th - Operation Civic Pride				0							806		
77 Operation Civic Pride  78 Elm & Yosemite Trafic Signal	Justice	DDA - Impact Fees may fund project				0									
79 Successor Agency Emloyee Cost						30.000	30,929				******				
80		Project Management				30,000	50,929				*********				
81															
82												<del>-</del>			
83 Property Maintenance 428 Yosemite								6,000							
84 Property Maintenance 120 N. E St.								2,502							
85 Server upgrade		Server, switch, software, licensensing					24,091	25,600							
86 Replacement Housing Obligation							24,091								
87 Bond Reserve Requirement		Loan & Incentives						0							
88								0							
89															
90 NSP3 Projects		Draiget Management									******			27.420	12.1
91 Abandoned Vehicle Authority		Project Management  Management									********			27,428	12,12
															12 12 12
92 Waste Tire Grant Management 93 CDBG		Management												0	
		Management												36,024	48,50
94 Property Maintanance 5 E. Yosemite 95 State CalHFA Loan HELP	041154	Land for Manhala M. W. Faratha harries												0	
95 State Califf-A Loan HELP  96 Soil Remediation 1350 Yose	CALHFA  Krazan and Associates	Loan for affordable Multi Family housing  EIR Soil and Grdwater Remediation - 1350 E. Yosemite (Contract: \$265,500 + 10% of \$26,555.= 292,050).  Amend #1 - Add'l \$196,000 approved 5/11/11  Amend #2 -Increased \$196,000 agmt to \$209,172 (plus add'l 10% contg as needed) approved 6/8/11 (\$209,172+20,917=230,089).											, ,	177,804	91,79

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

District of the last of the la		July 1, 2013 through December 31, 2013
Item#	Project Name / Debt Obligation	Notes/Comments .
1	1998 Tax Allocation Bond	
	2003 Tax Allocation Bond	
3	2008A Tax Allocation Bond	
4	2008B Tax Allocation Bond	·
	BNYMT Trustee fees 1998 Series	
	BNYMT Trustee fees 2003 Series	
7		
	Arbitrage	·
	Aribitrage Calcualtions - contract  Bond Disemination	
	State CalHFA Loan HELP	
	Annual Audit Project management	
	Continuing Disclosure Rpt	
-	Annual Report	
	5 Year Imp Plan	
15	Statement of Indebtedness	
16	State Controllers Report	
	HCD Report	
	Standard & Poors Report	
	AB 987 Reporting	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
	Affordable Housing Monitoring	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
	Property Management Public Notice Requirement	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
	SA & Oversight Board Meeting pre & post	
23	on a oversight board inteeting pre a post	
24	OSCA GRANT	
	Required Public Noticing	
26		Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
	cost	
27	Commercial Property Liquidation	
28		
	Insurance Premiums	
	Oversight Board	
	Herbicide Property Maintenance	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
	Property Tax Services	
	City Services	
	Successor Agency Board Members SA OB Web Development	
	Employee Leave Balances	
	Arborpoint	Funds should be expended in ROPS III if not will carry forward to Madera ROPS 13-14A
	Riverside Villas	Project could move forward if delayed funding occurs on ROPS III projects.
39	Midtown Village Subdivision	
40	MUSD 308 S. J Street	
41	County of Madera Courthouse Agmt	
42		
43		
44		
45	1	
46	improvement project Laurel Linear Park	
47		
	Southwest Industrial Park Master Plan	
49		
	Property Tax Admin Fee	
51		
	Housing Asset Audit	
	Successor Agency Employee Cost	
54		
55		
56		
57 58		
58 59		Pending finding of completion - bond funding
60		Pending finding of completion - bond funding  Pending finding of completion - bond funding
61		Tanang mang at antiquality solid tationing
62		
63		
64	Lake St median project	
. 65		Unspent Housig Bond Proceeds \$818,127 Bond Pending finding of completion - bond funding

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
67	Riverwalk Subdivision	Pending finding of completion - bond funding
68	Lake/Adell Street Project	
69	Demo 14	
70	Central Madera Street Project	
71	Midtown Village	Pending finding of completion - bond funding
72	Midtown Village	Pending finding of completion - bond funding
73	Midtown Village	Pending finding of completion - bond funding
74	Midtown Village	Pending finding of completion - bond funding
75	Project Operations	
76	Project Operations	
77	Project Operations	
78	Project Operations	
79	Riverwalk Subdivision	Pending finding of completion - bond funding
80	Sunrise Park	
81	Operation Civic Pride	
82	Elm & Yosemite Trafic Signal	This project included on the Non Housing DDR and awarded March 14, 2013
83	SA Project Emloyee Cost	
84	California Conservation corps	
85	Property Maintenance 428 Yosemite	
86	Property Maintenance 120 N. E St.	
87	Server upgrade	
88	Replacement Housing Obligation	
89	Bond Reserve Requirement	Dollar Amount Per Non Housing Due Diligence held by bond trustee
90	1708 Lake Street Lot Split	
91	NSP3 Projects	
92	Abandoned Vehicle Authority	
93	Waste Tire Grant Management	
94	CDBG	
95	Property Maintanance 5 E. Yosemite	
96	State CalHFA Loan HELP	
97	Soil Remediation 1350 Yose	
98	RDAM1\2011M1	
99	RDAM1\2011M1	

# REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY

**BOARD MEETING OF:** 

February 19, 2013

**AGENDA ITEM NUMBER:** 

4.2

APPROVED BY:

**Executive Director** 

Subject:

Consideration of a Resolution Approving the Administrative Budget of the

Successor Agency for Period July 1, 2013 through December 31, 2013

Summary:

The Oversight Board will consider a resolution approving the

Administrative Budget for the administrative costs of the Successor Agency for the period July 1, 2013 through December 31, 2013.

#### **HISTORY/BACKGROUND**

ABx1 26 and AB1484 provide for an administrative cost allowance funded from property tax to pay for certain costs incurred for winding down the affairs of redevelopment agencies. We are limited to \$250,000.00. Other sources to fund administrative costs include:

- Low and Moderate Income Housing Fund
- Bond Proceeds
- Reserve Balances
- Grants

Administrative costs are those necessary to carry out enforceable obligations. Additionally, although ABx1 26 dissolved redevelopment, it did not eliminate any reporting requirements with the exception of the Statement of Indebtedness. AB 1484 has added a number of new requirements, the most significant of which is the future preparation of a Property Management Plan.

#### RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving Administrative Budget for the period July 1, 2013 through December 31, 2013.

JET:sb

Attachment:

- -Resolution
- -Adm Cost Budget

# SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY Administrative Budget FY 2013-14 Partial (July 1, 2013 to December 31, 2013)

Description	RPTTF Allowance				Other
Salaries & Benefits	\$	84,994	\$	75,000	\$ 85,024
Gas and Electric Utilities				4,340	10,800
Telephone and Fax Charges				1,182	
Cellular Phone and Pager Charges				282	
Advertising - Job Announcements				-	
Advertising - Bids and Legal Notices				796	
Professional Dues				1,638	3,144
Publications and Subscriptions				-	
Office Supplies - Expendable				5,787	4,842
Postage / Other Mailing Charges				4,533	
Mileage Reimbursement				1,013	
Contracted Services				13,270	
Audit Fees				-	
Other Supplies				843	
Building Supplies, Keys and Repairs		2,000		4,581	5,000
Liability, Property Insurance				2,562	
Conference / Training / Education				3,869	
Other New Equipment				5,304	
Interfund Charge - City Services		****	Shrowan to the same of the sam		-
		1,737	19.	L. 1. 1. 1.	. 1. 16.1
TOTAL ADMINISTRATIVE BUDGET	\$	86,994	\$	125,000	\$ 108,810

Funding Sources:

**Bond Proceeds** 

Reserve Balances

Grants

Redevelopment Property Tax Trust Fund (RPTTF)

#### **RESOLUTION NO. OB 13-**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2013 THROUGH DECEMBER 31, 2013

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires the Successor Agency to submit an Administrative Budget of the administrative costs of the Successor Agency for each six-month fiscal period to the Oversight Board for approval; and

WHEREAS, at their meeting on February 13, 2013 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for July 1, 2013, through December 31, 2013; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for consideration at the regular meeting of the Oversight Board on February 19, 2013.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

- 1. The above recitals are true and correct;
- 2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of July 1, 2013 through December 31, 2013 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit A.
- 3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
- 4. The Oversight Board authorizes staff to transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.
  - 4. This resolution shall become effective immediately upon adoption.

\* \* \* \* \* \* \*

PAS Madera Re	SED AND ADOPTED by development Agency thi	y the Oversight Bo is 19 <sup>th</sup> day of Febr	pard of the Succe ruary 2013, by the	essor Agency to the e following vote:	former
AYES:					
NOES:					
ABSENT:					
ABSTAIN:					
		Brett Frazier	, Chairperson		
ATTEST:					
Sandi Brow	n, Agency Secretary	Special Specia			

### REPORT TO THE OVERSIGHT BOARD

## OF THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY

**BOARD MEETING OF:** 

February 19, 2013

**AGENDA ITEM NUMBER:** 

4.3

APPROVED BY:

**Executive Director** 

Subject:

Report on Communications from the Department of Finance and State

Controller's Office

Summary:

The Oversight Board will be provided with an update on recent

communications with the Department of Finance (DOF) and the State

Controller's Office (SCO).

#### HISTORY/BACKGROUND

Attachment A is an e-mail from the Department of Finance (DOF) indicating further review on a number of projects, many of which were approved in May, 2012. We pointed out that Health and Safety Code 34179(h) states:

(h) The Department of Finance may review an oversight board action taken pursuant to this part. Written notice and information about all actions taken by an oversight board shall be provided to the department by electronic means and in a manner of the department's choosing. An action shall become effective five business days after notice in the manner specified by the department is provided unless the department requests a review.

Attachment B is a significantly downsized request for information on items that have also exceeded the statutory timeline for DOF review; however, we have provided them with the requested information. Typically, they don't inform us if there is not a problem.

Our "meet and confer" interview was scheduled for February 8, 2013. The issues were as follows:

1. Consideration of a Resolution Approving Affordability Covenants and Restrictions for the Arborpoint Project. Based upon a request from the State of California, Pacific West modified the number of two (2), three (3) and four (4) bedroom units that would be constructed. The resolution was approved on June 8, 2011 (21 days before the passage of ABx1 26). Pacific West is based in Idaho. Since they didn't execute the agreement prior to the passage of the legislation, DOF has nullified the action.

2. The acquisition of property for the Courthouse and Riverwalk Subdivision displaced 63 low income households. State law requires the replacement on a unit-for-unit basis. They keep denying projects and taking funds that are needed to meet this obligation. We are requesting that DOF provide a legal opinion that relieves us of the obligation.

#### RECOMMENDATION

Information only – no action is required.

JET:sb

Attachments

#### ATTACHMENT "A"

#### Jim Taubert

.rom:

Vermillion, Todd [Todd.Vermillion@dof.ca.gov]

Sent:

Thursday, January 03, 2013 2:49 PM

To:

Jim Taubert

Cc:

Bob Wilson; Sandi Brown; 'jim.boyajian@madera-county.com'; Chappuie, Beliz

Subject:

Initiation of Oversight Board Actions - Madera Successor Agency

Importance:

High

#### Good afternoon,

We are in receipt of your Oversight Board Action(s), as indicated by the following Resolutions:

- OB 12-31: Approval of Conveyance of Property at 103 Grove
- OB 12-30: Approval of Amended Agmt with Krazan for EIR Services for Contamination Remediation at 1350 East Yosemite Avenue
- OB 12-29: Approval of Disposition and Development Agmt for 109/111 So B Street
- OB 12-28: Approval of Sale of Property at 109/111 So B Street
- OB 12-26: Approval of Disposition and Development Agmt for 218 East Yosemite Avenue
- OB 12-25: Approval of Sale of Property at 218 E Yosemite Avenue
- OB 12-22: Approval of Reciprocal Easement Agreement
- OB 12-21: Approval of conveyance of street ROW at SW corner of Clinton/Tozer to City of Madera
- OB 12-20: Approval of Conveyance of Street ROW at NE corner of Clinton/Tozer to City of Madera
- OB 12-19: Approval of 2012/2013 CDBG Agmt
- OB 12-18: Approval of Amended Operation Civic Pride Grant
- OB 12-17: Approval of Disposition and Development Agreement
- OB 12-16: Approval of Sale of Successor Agency-Owned Property
- OB 12-15: Approval of Amended Agmt with Blair, Church & Flynn
- OB 12-14: Approval of Amended Agmt with Blair, Church & Flynn
- OB 12-13: Approval of Amended Agmt with Northstar Engineering
- OB 12-12: Approval of 2nd Amended Agmt with Quat Knopf
- OB 12-11: Approval of Amended Agreement with Quad Knopf
- OB 12-05: Acknowledgment of the Receipt of Grant Funds and approval of Amended Agreement for the continuation of Remediation of Environmental Contamination at 1350 East Yosemite Avenue

Pursuant to HSC 34179(h) the Department of Finance (Finance) may request a review of Oversight Board actions submitted to the department. This email serves as notice that we are requesting a review of this/these action(s).

Since Finance is statutorily obligated to operate within a 40-day (miscellaneous)/ 60-day (refunding bonds)/ 100-day (asset transfer) review period we may be contacting you to obtain further clarification and/or supporting documentation. We hope to work expeditiously with you to resolve these questions within the specified time frame.

Sincerely,

Todd Vermillion, Analyst Department of Finance 916-445-1546 x3761

#### ATTACHMENT "B"

#### Jim Taubert

From:

Vermillion, Todd [Todd.Vermillion@dof.ca.gov]

Sent:

Friday, January 11, 2013 3:26 PM

To:

Jim Taubert

Cc:

Bob Wilson; Lor, Cindie; Chappuie, Beliz

Subject:

Request for Supporting Documents to Oversight Board Resolutions

Importance:

High

Jim,

As we discussed yesterday, the Department of Finance is reviewing the following resolutions approved by the Madera Successor Agency Oversight Board:

- OB 12-25 Approval of Sale of Property at 218 E Yosemite Ave
- OB 12-26 Approval of DDA for 218 E Yosemite Ave
- OB 12-28 Approval of Sale of Property at 109-111 So B Street
- OB 12-29 Approval of DDA for 109/111 So B Street
- OB 12-30 Approval of Amended Agreement for Contamination Remediation
- OB 12-31 Approval of Conveyance of Property at 103 Grove

Please provide copies of all applicable DDA's, Grant Agreement & Amended Agreement for remediation, and documents related to 103 Grove property conveyance to the City. It would be appreciated if you could e-mail me the documents by Wednesday 1/16.

Please feel free to call or e-mail me with any questions. Thank you for your cooperation.

Sincerely,

Todd Vermillion, Analyst Department of Finance 916-445-1546 x3761