

**REGULAR MEETING OF THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

Tuesday, February 19, 2013  
9:00 a.m. – Regular Session  
City of Madera City Hall – Council Chambers  
205 West Fourth Street, Madera, California

**Action/Summary Minutes**

**1. CALL TO ORDER – REGULAR SESSION**

Meeting called to order by Vice Chairperson Stell Manfredi at 9:00 a.m.

**ROLL CALL**

**Board Members Present:**

Stell Manfredi, Vice-Chairperson  
Ric Arredondo, Board Member  
Max Rodriguez, Board Member  
Donald Horal, Board Member

**Board Member Absent:**

Brett Frazier, Chairperson  
Dr. Cecilia Massetti, Board Member  
Bob Wilson, Board Member

**Successor Agency Staff Members Present:**

Successor Agency Executive Director Jim Taubert, and Successor Agency Secretary Sandi Brown.

The Pledge of Allegiance was led by Executive Director Jim Taubert.

**PUBLIC COMMENT**

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

*Vice Chairperson Manfredi opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.*

**2. CONSENT CALENDAR**

**2.1 Minutes of the Special Meeting of the Oversight Board for January 7, 2013**

Action: Approval of the Consent Calendar item as presented.

Moved by: Board Member Horal; seconded by Board Member Arredondo.

Vote: 4/0. Ayes: Board Members Manfredi, Arredondo, Rodriguez and Horal; Noes: None; Absent: Board Members Frazier, Massetti and Wilson.

**3. PRESENTATIONS/ADMINISTRATIVE REPORTS**

There are no items for this section:

**4. NEW BUSINESS**

**4.1 Consideration of a Resolution Acknowledging and Approving the Madera Recognized Obligation Payment Schedule (ROPS) 13-14 A for Fiscal Year 2013-2014 representing the period July 1, 2013 to December 31, 2013**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report thanking the members for attending the meeting, advising them that this ROPS for the period July 1, 2013 to December 31, 2013 is due to the Department of Finance by March 1, 2013 and failure to have Oversight Board approval by that time could result in a \$10,000 per day penalty. He noted that the Department of Finance has changed the format of this ROPS, which is the Agency's fourth ROPS. He explained the Agency is currently working within the time frame of the third ROPS and in terms of major changes, staff anticipates finalizing the Arborpoint project, awarding the bid for the Yosemite/Elm traffic signal project, and in working with Madera County, staff has initiated pre-acquisition activities on three properties for the DA and Probation office, per the terms of the MOU between Madera County and the former RDA. He advised that property values in Madera have declined for the fourth consecutive year, which will require careful monitoring of the timing of projects because we still have significant cash-flow problems due to the timing of the last bond and reduction in property taxes. Mr. Taubert reported that the Successor Agency approved the ROPS representing the period July 1, 2013 to December 31, 2013 at their meeting on February 13, 2013, and he said that copies have been distributed to the County Administrator, County Auditor and Department of Finance. Discussion followed.

Action: Adopted Resolution No. OB 13-02, approving the Recognized Obligation Payment Schedule 13-14A (ROPS) for Fiscal Year 2013-2014 representing the period July 1, 2013 to December 31, 2013.

Moved by: Board Member Arredondo; seconded by Board Member Horal.

Vote: 4/0. Ayes: Board Members Manfredi, Arredondo, Rodriguez and Horal; Noes: None; Absent: Board Members Frazier, Massetti and Wilson.

#### **4.2 Consideration of a Resolution Acknowledging and Approving the Administrative Costs of the Successor Agency for Period July 1, 2013 to December 31, 2013**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report noting that a second component of the ROPS is the approval of the Agency's administrative costs for the same period. He explained that the Agency is limited to \$250,000 in property taxes to fund administrative costs. Other sources to fund administrative costs include the housing fund, bond proceeds, reserve balances and grants, and are those costs deemed necessary to carry out enforceable obligations. He said that AB1484 has added a significant amount of new requirements for the Successor Agency with the most significant being the preparation of a property management plan, which staff is in the process of working on now. He advised that the budget for administrative costs is prepared once every six months. Discussion followed.

Action: Adopted Resolution No. OB 13-03, approving the Administrative Budget of the Successor Agency for the period July 1, 2013 to December 31, 2013.

Moved by: Board Member Horal; seconded by Board Member Arredondo

Vote: 4/0. Ayes: Board Members Manfredi, Arredondo, Rodriguez and Horal; Noes: None; Absent: Board Members Frazier, Massetti and Wilson.

#### **4.3 Report on Communications from the Department of Finance and State Controller's Office**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report updating the members of the Oversight Board on recent communications received from the Department of Finance and the State Controller's Office. Discussion followed.

Informational staff report only – no formal action required.

#### **5. GENERAL**

There are no items for this section.

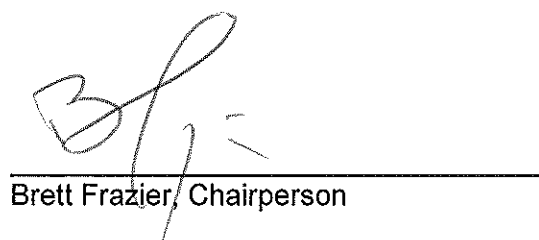
#### **6. BOARD MEMBER REPORTS**

#### **7. ADJOURNMENT**

The meeting was adjourned at 9:18 a.m.

  
Sandi Brown, Agency Secretary

/sb

  
Brett Frazier, Chairperson