MEETING NOTICE AND AGENDA

REGULAR MEETING OF THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

428 East Yosemite Avenue, Madera, California

Thursday, January 17, 2019 8:30 a.m. – Regular Session Redevelopment Agency Building – Conference Room

1. CALL TO ORDER

ROLL CALL

Stell Manfredi, Chairperson

Representing Member of the Public at Large

Andrew J. Medellin, Vice Chairperson

Representing City Selection Committee

Lisa Baker

Representing Independent Special District Selection Committee

Cecilia Massetti, Ed.D.

Representing Madera County Superintendent of Schools

Will Schofield

Representing Chancellor of California Community Colleges

Tom Wheeler

Representing Madera County Board of Supervisors

Bob Wilson

Representing Former Agency Employees

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Countywide Oversight Board of the Successor Agency to the former Madera Redevelopment Agencies for October 18, 2018 (City of Madera and City of Chowchilla)

3. ADMINISTRATIVE ACTIONS

3.1 Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule (ROPS) 19-20 Representing the Period July 1, 2019 to June 30, 2020 (City of Madera)

- 3.2 Consideration of a Resolution Approving the Administrative Budget of the Successor Agency for the Period July 1, 2019 – June 30, 2020 (City of Madera)
- 3.3 Consideration of a Resolution Approving Release of Disposition and Development Agreement Executed by Ironhorse Elm, LLC (City of Madera)
- 3.4 Report to the Countywide Oversight Board Regarding Approval of Annual Recognized Obligation Payment Schedule for the Period of July 1, 2019 - June 30, 2020 (ROPS) (City of Chowchilla)

4. **NEW BUSINESS**

No items for this section.

5. GENERAL

No items for this section.

6. **BOARD MEMBER REPORTS**

7. ADJOURNMENT

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators needed to assist participation in this public meeting should be made at least seventy two (72) hours prior to the meeting. Please call the Human Resources Office at (559) 661-5401. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service.

Any writing related to an agenda item for the open session of this meeting distributed to the Board less than 72 hours before this meeting is available for inspection at the Successor Agency office located at 428 East Yosemite Avenue, Madera California 93638 during normal business hours.

Para asistencia en Español sobre este aviso, por favor llame al (559) 661-5113.

I, Claudia Mendoza, Recording Secretary, declare under penalty of perjury that I posted the above Meeting Agenda of the Regular Meeting of the Countywide Oversight Board of the Successor Agency for the former Madera Redevelopment Agencies for January 17, 2019, near the front entrances of Madera City Hall and 428 East Yosemite Avenue before the close of business on Friday, January 11, 2019.

Claudia Mendoza, Recording Segretary

bw/cm

Meeting Date: 01/17/2019 RETURN TO AGENDA

Item Number: 2.1

REGULAR MEETING OF THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

Thursday, October 18, 2018 at 8:30 a.m. - Regular Session Redevelopment Agency Building - Conference Room 428 East Yosemite Avenue, Madera, California

ACTION/SUMMARY MINUTES

1. <u>CALL TO ORDER – REGULAR SESSION</u>

Meeting called to order by Chairperson Manfredi at 8:30 a.m.

ROLL CALL

Board Members Present:

Stell Manfredi, Chairperson Andrew J. Medellin, Vice-Chairperson Will Schofield, Board Member Lisa Baker, Board Member **Bob Wilson, Board Member** Cecilia Massetti, Ed.D., Board Member

Board Members Absent:

Tom Wheeler, Board Member

Staff Members Present:

City of Chowchilla Director of Finance Rod Pruett, Madera County Assistant Auditor Controller Jim Boyajian and City of Madera Recording Secretary Claudia Mendoza.

The Pledge of Allegiance was led by Board Member Schofield.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Chairperson Manfredi opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

Minutes of the Special Meeting of the Countywide Oversight Board of the Successor Agency to the former Madera Redevelopment Agencies for August 8, 2018 (City of Madera and City of Chowchilla)

Chairperson Manfredi called for a motion to adopt the Consent Calendar as presented.

Action: Approved Consent Calendar as presented.

Moved by: Board Member Massetti; seconded by Board Member Medellin.

Vote: 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson.

Noes: None

Absent: Board Member Wheeler.

3. ADMINISTRATIVE ACTIONS

3.1 Consideration of a Resolution Adopting the Bylaws for the Countywide Oversight Board Madera County (City of Madera and City of Chowchilla)

<u>Summary of staff report</u>: Executive Director Wilson presented staff report and suggested Bylaws for the Countywide Oversight Board to review and consider for adoption.

Discussion followed.

Chairperson Manfredi called for a motion to adopt the Countywide Oversight Board resolution.

Action: Adoption of Resolution COB 18-01. Approved Resolution to Adopt Countywide

Oversight Board Bylaws.

Moved by: Board Member Medellin; seconded by Board Member Wilson.

Vote: 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson.

Noes: None

Absent: Board Member Wheeler.

4. NEW BUSINESS

No items for this section.

5. GENERAL

5.1 Consideration of a Resolution Approving the Successor Agency to the Former Madera Redevelopment Agency Sale of Real Property Located at 121 & 125 North "C" Street (APN 007-112-014 & 015) to Madera Opportunities for Resident Enrichment and Services, Inc. . (City of Madera)

<u>Summary of staff report:</u> Executive Director Wilson presented the Countywide Oversight Board with a resolution requesting approval of the sale of Successor Agency properties located at 121 & 125 North "C" Street (APN 007-112-014 & 015) to Madera Opportunities for Resident Enrichment and Services, Inc. (MORES) for \$96,000.00.

Discussion followed.

Chairperson Manfredi called for a motion to adopt the Countywide Oversight Board resolution.

Action: Adoption of Resolution COB 18-02. Approving Sale of Property Located at 121 & 125

North "C" Street to Madera Opportunities for Resident Enrichment and Services, Inc.

Moved by: Board Member Massetti; seconded by Board Member Schofield.

Vote: 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson.

Noes: None

Absent: Board Member Wheeler.

5.2 Consideration of a Resolution Approving the Successor Agency to the Former Madera Redevelopment Agency Granting Six Street Easement Deeds for Six Successor Agency Owned Parcels to the State of California, Department of Transportation for Property Located on the north side of State Route 145/East Yosemite Avenue at Elm Street (City of Madera)

<u>Summary of staff report</u>: Executive Director Wilson presented the Countywide Oversight Board with a staff report and resolution requesting approval to grant six street easement deeds for six Successor Agency owned parcels to the State of California, Department of Transportation. The properties are located on the north side of State Route 145/East Yosemite Avenue at Elm Street.

Discussion followed.

Chairperson Manfredi called for a motion to adopt the Countywide Oversight Board resolution.

Action: Adoption of Resolution COB 18-03. Approving the Grant of Six Street Easement Deeds

for Six Successor Agency Owned Parcels to the State of California, Department of

Transportation for Property

Moved by: Board Member Medellin; seconded by Board Member Schofield.

Vote: 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson.

Noes: None

Absent: Board Member Wheeler.

5.3. Consideration of Resolution Approving Agreement between the Successor Agency to Former Madera Redevelopment Agency and Fraser & Associates for Services Related to Continuing Bond Disclosure Requirements (City of Madera)

<u>Summary of staff report</u>: Executive Director Wilson presented the Countywide Oversight Board with a staff report and resolution requesting the approval of agreement between the Successor Agency and Fraser & Associates for bond disclosure services in the amount of \$3,000 per year.

Discussion followed.

Chairperson Manfredi called for a motion to adopt the Countywide Oversight Board resolution.

Action: Adoption of Resolution COB 18-04. Approving the Agreement between Successor

Agency and Fraser & Associates.

Moved by: Board Member Medellin; seconded by Board Member Baker.

Vote: 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson.

Noes: None

Absent: Board Member Wheeler.

5.4. Consideration of Resolution Approving Agreement Between the Successor Agency to the Former Madera Redevelopment Agency and Bartel Associates, LLC for Actuarial Consulting Services Related to Agency CalPERS Unfunded Liabilities (City of Madera)

<u>Summary of staff report</u>: Executive Director Wilson presented the Countywide Oversight Board with a staff report and resolution requesting the approval of agreement between the Successor Agency and Bartel Associates, LLC for actuarial consulting services related to Agency CalPERS unfunded liabilities. The agreement amount is not to exceed \$6,000.

Discussion followed.

Chairnerson	Manfredi called for a motion to adopt the Countywide Oversight Board resolution.
Action: Moved by: Vote:	Adoption of Resolution COB 18-05. Approving the Agreement between Successor Agency and Bartel Associates, LLC. Board Member Massetti; seconded by Board Member Medellin. 6/0. Ayes: Board Members Manfredi, Medellin, Schofield, Baker, Massetti and Wilson. Noes: None Absent: Board Member Wheeler.
_	rt to Countywide Oversight Board on Anticipated Activity Remaining for Dissolution of Madera)
	staff report: Executive Director Wilson provided a summary to the Oversight Board of Agency owned properties and the utilization of the remaining bond funds.
Discussion fo	llowed.
Informational	item only. No action taken.
_	rt to Countywide Oversight Board on Anticipated Activity Remaining for the City of chilla Before Dissolution (City of Chowchilla)
	staff report: Finance Director Pruitt provided the Oversight Board with a brief history of the edevelopment Agency and an update on the remaining activity as it relates to the sale of ed properties.
Discussion fo	llowed.
Informational	item only. No action taken.
BOARD ME	MBER REPORTS
	er Massetti reported Joe Castro with Fresno State will have a presentation on the s. If you are interested in attending contact Jennifer with her office.
No other repo	orts were given.
ADJOURNM The meeting v	MENT was adjourned at 9:15 a.m.
Respectfully	submitted by,

Stell Manfredi, Chairperson

Claudia Mendoza, Recording Secretary

6.

7.

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

BOARD MEETING OF:

January 17, 2019

AGENDA ITEM NUMBER:

3.1

APPROVED BY:

Executive Director

SUBJECT:

Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule (ROPS) 19-20 Representing the Period July 1, 2019 to June 30, 2020

RECOMMENDATION:

Staff recommends the Countywide Oversight Board adopt the resolution approving the Madera Recognized Obligation Payment Schedule FY 19-20 representing the period July 1, 2019 to June 30, 2020.

SUMMARY:

Pursuant to HSC section 34177 (o) (1), agencies shall submit an OB approved annual ROPS to Finance and the CAC by February 1 for the upcoming fiscal year. Finance will make its determination by April 15.

During the prior ROPS 13-14 A period the Successor Agency received its "Finding of Completion". Per H&S code section 34193.3 C(2)(A) the Finding of Completion allows the Successor Agency to proceed with the expenditure of bond funds in a manner that is consistent with bond covenants. We also have received approval of our Long Range Property Management Plan.

DISCUSSION:

ROPS 19-20 includes the following items for the Successor Agency FY 2019/20 Budget:

Bond Funded Projects included in the ROPS are as follows:

<u>Project</u>	<u>Amount</u>
1) Riverwalk and Riverside (punch list items, dirt, grading)	\$ 130,000
2) Adelaide Subdivision	\$1,510,565
Malone Properties Improvements	\$ 35,000
4) E. Yosemite Lot Development	\$ 600,970
5) Administrative Cost	\$ 104,000
Adell Street Infrastructure Project	\$2,000,000
TOTAL FY 19-20	<u>\$4,380,535</u>

RPTTF request in ROPS: Request for RPTTF are listed below;

RPTTF Requested 19-20	Amount
1) 2018A Tax Allocation Refunding Bond	\$2,033,076
(\$202,959 carryforward from 2018/19B)	
2) 2018B Tax Allocation Refunding Bond	\$745,263
3) Bond Trustee Fees, Arbitrage, Disclosure Reporting	\$15,000
4) Administrative Allowance	\$250,000
TOTAL RPTTF Requested FY19-20	\$3,043,339

BW

Attachments:

-Resolution (Agency) -ROPS

RESOLUTION NO. COB

RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 19-20 FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 AND AUTHORIZING THE CHAIRPERSON TO EXECUTE THE ROPS ON BEHALF OF THE COUNTYWIDE OVERSIGHT BOARD

WHEREAS, the Countywide Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule as prepared by the Successor Agency pursuant to Health and Safety Code Section 37177(l)(2)(A) is presented to the Countywide Oversight Board for its consideration at a regular meeting of the Countywide Oversight Board held on January 17, 2019; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Countywide Oversight Board.

NOW, THEREFORE, the Countywide Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

- 1. The above recitals are true and correct.
- 2. The Countywide Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 as presented by the Successor Agency, a copy of which is attached hereto as Exhibit A.
- 3. The Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Countywide Oversight Board.
- 4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Countywide Oversight Board.
- 5. The Countywide Oversight Board authorizes and directs the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
 - (b) Post the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 on the City's website.
- 6. This resolution shall become effective immediately upon adoption.

Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

		T	T	T	T	1	(Nope	Amoun	its in Whol	e Dolla	13,						Г	T				
АВ	С	D	E	F	G	н	1	J	к		L	м	N	0	P	Q	R	s	т	U	v	w
												19-20	A (July - Decer	mber)				19-	20B (January	- June)		
													Fund Sources						Fund Source			1
		Contract/Agreement					Total Outstanding									19-20A						19-20B
em # Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 66,017,294	Retired			Bond Proceeds 4,380,535	Reserve Balance \$ 202,957	Other Funds	RPTTF \$ 1,813,972	Admin RPTTF \$ 125,000	Total \$ 6,522,464	Bond Proceeds \$ 0	Reserve Balan	Other Funds	RPTTF 0 \$ 776,410	Admin RPTTF \$ 125,000	
1 1998 Tax Allocation Bond 2 2003 Tax Allocation Bond	Bonds Issued On or Before Bonds Issued On or Before	10/7/1998 10/30/2003	10/7/2028 10/30/2033	BNYMellon BNYMellon	Bonds issue to fund RDA projects Bonds issue to fund RDA projects			Y		-						\$						\$
3 2008A Tax Allocation Bond	12/31/10 Bonds Issued On or Before	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing			Y	\$	-						\$.		+	+			\$
4 2008B Tax Allocation Bond	12/31/10 Bonds Issued On or Before	9/10/2008	9/10/2038	BNYMellon	projects Bonds issue to fund housing projects			Y	\$	_						\$.		-	_			S
5 BNYMT Trustee fees 1998 Series,	12/31/10	10/7/1998	10/7/2028	BNYMellon, Cal Muni,	Trustee Fees, Disclosure Rpt, Bond				\$							\$						¢
continueing disclosure requirement	ts	10///1998	10/7/2028	Orrick	Council			,	Þ							•						•
6 BNYMT Trustee fees 2003 Series, continueing disclosure requirement		10/30/2003	10/30/2033	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council			Y	\$	-						\$						\$
7 BNYMT Trustee fees 2008 Series & Arbitrage, continue disclosure requirements	ß Fees	9/10/2008	9/10/2038	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council			Y	\$							\$						\$
21 Property Management 31 Herbicide Property Maintenance	Property Maintenance Property Maintenance	2/1/2008 2/1/2008	9/10/2038 9/10/2038	Various Vendors	Facility and Lot maintenance Weed Control on SA properties		110,000	N Y	\$	5,000	5,000					\$ 5,000						\$
The state of the s	r roperty Maintenance	2 172000	3/10/2000	Specialty Products Crop Production Services Ewing Irrigation, Ewing	Weed defined on ext properties			,														
38 Riverside Villas	Bond Funded Project – Pre- 2011	3/24/2011	9/10/2038	Payee not listed	Final phase subdivision improvements		120,000	N	\$	30,000	30,000					\$ 30,000						\$
43 Avenue 16 Landscape Project	Bond Funded Project – Pre-	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date			Y	\$	-						\$		†				\$
48 Southwest Industrial Park Master Plan	2011 Bond Funded Project – Pre- 2011	9/9/2009	9/10/2038	North Star PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-			Y	\$	-						\$,		\$
54 SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	\$13,629) Administrative Costs		5.500.000	N	\$ 25	50.000					125,000	\$ 125,000					125,000) \$
66 Riverwalk Subdivision	Bond Funded Project – Pre- 2011	1/15/2014	9/10/2038	unknown	Engineering and survey, truck dirt, grading, alley paving		350,000	N		00,000	100,000					\$ 100,000						\$
67 Riverwalk Subdivision	Bond Funded Project – Pre- 2011	1/15/2014	9/10/2038	Waiting for response from RFP	Property Acquisition			N	\$	-						\$ -						\$
70 Central Madera Street Project	Bond Funded Project – Pre- 2011	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541			Υ	\$	-						\$						\$
75 Project Operations	Project Management Costs Project Management Costs		9/10/2038 9/10/2038	Various Vendors Various Vendors	Contract Services PG&E, application, Consultants		75,000 60,000	N N		40,000 6,000	40,000 6,000					\$ 40,000 \$ 6,000						\$
76 Project Operations 77 Project Operations	Project Management Costs		9/10/2038	Various Vendors	Consultants, Professionals		20,000	N		6,000	6,000					\$ 6,000						\$
78 Project Operations	Project Management Costs		9/10/2038	Various Vendors	Other Materials, Supplies		38,000	N	\$ 1	12,000	12,000					\$ 12,000						\$
83 SA Project Employee Cost 85 Property Maintenance 428 Yosemit	Project Management Costs Property Maintenance	1/1/2012 1/1/2012	9/10/2038 9/10/2038	Personnel Staff Various Vendors	Project Management Property Maintenance 428 Yosemite		358,000 48,000	N N	\$ 4	40,000	40,000					\$ 40,000						\$
86 Property Maintenance 120 N. E St.		1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St		135,000	N	\$	-						\$ -						\$
95 Property Maintenance 5 E. Yosemi		1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite		133,000	N														D
150 Remodel 5 E. Yosemite	Bond Funded Project – Pre- 2011	7/30/2014	6/30/2018	SIM Construction Design, unknown construction contractor	Restore for continued transient use as permitted in grant agmt		400,000	Y	\$							\$						\$
152 Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2038	BNYMellon	Debt Service			N	\$							\$ -						\$
154 Adelaide Subdivision	Bond Funded Project – Pre- 2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services		85,000	N	\$ 3	30,000	30,000					\$ 30,000						\$
156 Adelaide Subdivision	Bond Funded Project – Pre-	1/15/2016	6/30/2019	unknown	Construction of infrastructure		1,290,755	N	\$ 1,29	90,755	1,290,755					\$ 1,290,755						\$
157 Adell Street Imp Project	2011 Bond Funded Project – Pre-	6/15/2016	6/30/2019	unknown	Street Improvements			N	\$	-						\$ -						\$
158 MidTown Subdivision	2011 Bond Funded Project – Pre-	7/1/2017	6/30/2018	unknown	Street and offsite improvements as		1,249,313	N	\$	-						\$ -						\$
159 Increase Bond Reserve	2011 Reserves	7/1/2017	6/30/2018	Bank of New York Mellon	Increase bond reserve as required by			Υ	\$	-						\$ -						\$
160 Malone Street	Bond Funded Project – Pre- 2011	7/1/2017	6/30/2018	unknown	Master Indenture Offsite Improvements, abandon and install new sewer and water		100,000	N	\$ 3	30,000	30,000					\$ 30,000						\$
161 Riverside Villas & Riverwalk	Bond Funded Project – Pre-	7/1/2017	6/30/2018	unknown	Joint trench, application design			Y	\$	-						\$ -						\$
Subdivision 162 Adelaide Subdivision	2011 Bond Funded Project – Pre-	7/1/2017	6/30/2018	unknown	construction Haul in dirt to grade		189,810	N	\$ 18	89,810	189,810					\$ 189,810				1		\$
163 E. Yosemite lot development	2011 Bond Funded Project – Pre-	7/1/2017	6/30/2018	unknown	Offsite improvements		600,970	N	\$ 60	00,970	600,970					\$ 600,970				,		\$
164 Neighborhood Infrastructure Needs	2011		6/30/2020	unknown	Project Area Improvements per the		2,000,000	N	\$ 2,00	00,000	2,000,000	,				\$ 2,000,000						\$
& Neighborhood revitalization	2011				Agency Implementation Plan, Redevelopment Plan & Pre 2011 Bond Covenants																	
165 2018A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	All	48,429,413	N	\$ 2,03	33,076		202,957		1,114,481		\$ 1,317,438				715,638		\$
166 2018B Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	All	4,500,033	N	\$ 74	45,263				689,491		\$ 689,491				55,772		\$
167 2018 Series Trustee Fee, Arbitrage Out of Pocket		6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council		150,000	N	\$ 1	10,000				10,000		\$ 10,000						\$
168 2018 Series Continuing Disclsoure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclsoure per Bond		75,000	N	\$	5,000						\$ -				5,000		\$
169		+			Requirements			N	\$	-						\$ -						\$

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Succe	essor Agency:	Madera City		_				
Count	ry:	Madera		-				
Curre	nt Period Requested l	Funding for Enforceable Obligations (I	ROPS Detail)		-20A Total - December)	19-20B Total (January - June)	ROP	S 19-20 Total
Α	Enforceable Obliga	tions Funded as Follows (B+C+D):		\$	4,583,492	\$	\$	4,583,492
В	Bond Proceeds				4,380,535	•		4,380,535
С	Reserve Balanc	е			202,957			202,957
D	Other Funds				<u>.</u>	-		-
E	Redevelopment	Property Tax Trust Fund (RPTTF) (F+	G):	\$	1,938,972	\$ 901,410	\$	2,840,382
F	RPTTF				1,813,972	776,410		2,590,382
G	Administrative F	RPTTF			125,000	125,000		250,000
Н	Current Period Enfe	orceable Obligations (A+E):		\$	6,522,464	\$ 901,410	\$	7,423,874
	cation of Oversight Boa					-		
hereb	y certify that the above	o) of the Health and Safety code, I is a true and accurate Recognized e for the above named successor	Name		Title			
agenc		a for the above named successor	/s/			<u>.</u> ,		
			Signature		Date			

Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

sou	rce is available or when payment from property tax revenues	is required by an	enforceable obliga T	tion. For tips on ho	w to complete the	Report of Cash E	Balances Form, see Cash Balance Tips Shee
Α	В	С	D	E	F	G	н
				Fund Sources			
		Bond F	roceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount						
		9,390,453		648,455		27,753	PPA 6/30/16 \$27,753 (Exp in ROPS 18-19)
	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller						
		75,025				3,197,694	
	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)						
		1,356,843		648,455		2,497,972	
	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			3.15, 1.23			
		3,507,156				677,751	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		No entry	required		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 4,601,479	\$ 0	\$ 0	\$ 0		PPA 6/30/16 \$27,753 (Exp in ROPS 18-19) PPA 6/30/17 <u>\$21,971</u> TOTAL <u>\$49,724</u>

	Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020
Item #	Notes/Comments
165	2018A Tax Allocation Refunding Bonds - Reserve for debt service listed is from ROPS 18-19B previously designated for Item #2 - 2003 Tax Allocation Bond
	Reserve on hand \$202,957 has been listed in ROPS 19-20 to be applied to the refunded bond #165
	Please advise if different treatment is preferred.

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

BOARD MEETING OF:

January 17, 2019

AGENDA ITEM NUMBER:

3.2

APPROVED BY:

Executive Director

Subject:

Consideration of a Resolution Approving the Administrative Budget of the

Successor Agency for the Period July 1, 2019 – June 30, 2020

RECOMMENDATION:

Staff recommends the Countywide Oversight Board adopt the resolution approving the Administrative Budget for the period July 1, 2019 – June 30, 2020

Summary:

The Successor Agency will consider a resolution approving the Administrative Budget of the Successor Agency for the period July 1, 2019 – June 30, 2020

DISCUSSION:

ABx126 and AB1484 provide for an administrative cost allowance funded from property tax to pay for certain costs incurred for winding down the affairs of redevelopment agencies. We are limited to \$250,000.00 per year. Administrative costs are allocated to both the property tax administrative allowance and project bond funds. Administrative costs are those necessary to carry out enforceable obligations.

Attachment:

⁻Resolution (COB)

⁻ Administrative Budget

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY Administrative Budget FY 2019-20 July 1, 2019 to June 30, 2020

	<u>RPTTF</u>	<u>Bond</u>	TOTAL
Salaries & Benefits	\$ 200,000	\$ 40,000	\$ 240,000
M&O	50,000	64,000	114,000
TOTAL	\$ 250,000	\$ 104,000	\$ 354,000

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

BOARD MEETING OF:

January 17, 2019

AGENDA ITEM NUMBER:

3.3

APPROVED BY:

Executive Director

Consideration of a Resolution Approving Release of Disposition and Development Agreement Executed by Ironhorse Elm, LLC

RECOMMENDATION

Staff recommends the Countywide Oversight Board approve the release of the current subject property owner Muhammad Latif, an individual, from the terms and conditions of the Disposition and Development Agreement.

HISTORY/BACKGROUND

Per Health & Safety Code 34181(e) the Oversight Board shall direct the Successor Agency to determine whether any contracts, agreements, or other arrangements between the dissolved redevelopment agency and any private parties should be terminated or renegotiated to reduce liabilities and increase net revenues to the taxing entities.

By previous action, the Madera Redevelopment Agency entered into a Disposition and Development Agreement (the "DDA") with Ironhorse Elm, LLC regarding the property located at the southwest corner of Yosemite and Elm Avenues. Ironhorse Elm sold the property to Muhammad Latif who now wishes to sell the property to Armstrong Development Properties. The property is currently in escrow with Armstrong Development Properties, Inc. (the "Buyer"). The Buyer, during escrow, has requested that the property be released from the terms and conditions of the DDA.

DISCUSSION

The DDA dated September 13, 2010 and amendment dated June 11, 2014 (collectively, the "DDA"), placed conditions on development on the property of which included among other things, a requirement that the Property be developed with a 40,000 s.f. retail building with parking no later than April 1, 2019, with a required to construction start date of April 1, 2016. The documents also require the Redevelopment Agency listed in the Development Agreement and the Grant Deed approve certain transfers of the Property and building designs at the Property. Importantly, in certain circumstances, the Agency has the ability to take back the Property.

Ironhorse Elm, LLC has since sold the property. The current owner Muhammad Latif, individual (the "Seller") is now selling the parcels to Armstrong Development Properties, Inc. The Buyer intends to build a 20,000 s.f. commercial center. The Buyer has requested that the Seller ensure that the requirements in the DDA and the Grant Deed are no longer applicable to the Property.

ALTERNATIVE

Final recourse of the DDA if not released and subsequently not adhered to, would be revesting of title back to the Agency. Revesting would require the Agency to repurchase the property. Repurchasing the property is not practical for the Successor Agency for several reasons. The most relevant to the Oversight Board being that the repurchase of the property would require the request of additional RPTTF and therefore be a decrease in revenue to the taxing entities. Therefore it is up for consideration that the Oversight Board release the Seller from the DDA relieving them of all requirements and removing the recording to that property.

BW

Attachments:

- -Resolution (COB)
- -Exhibit A & B

RESOLUTION NO. COB

RESOLUTION OF THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING RELEASE OF DISPOSITION AND DEVELOPMENT AGREEMENT EXECUTED BY IRONHORSE ELM, LLC

WHEREAS, the Former Madera Redevelopment Agency entered into a Disposition and Development Agreement (the "DDA") with Ironhorse Elm, LLC for the property described in Exhibit A Attached hereto and incorporated herein by this reference (the "Subject Property"); and

WHEREAS, a Release of Agreement has been prepared which releases all parties from any further obligations or benefits created by the DDA related to the Subject Property.

WHEREAS, per Health and Safety Code 34181(e) the Successor Agency has determined that the Release of the DDA will reduce liabilities and increase net revenues to the taxing entities; and

WHEREAS, the Successor Agency has presented the Release of DDA to the Oversight Board for approval; and

WHEREAS, the Oversight Board has reviewed the DDA and concurs that the release of the DDA will reduce liabilities and increase net revenues to the taxing entities.

NOW THEREFORE, THE MADERA COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY, does hereby resolve, find and order as follows:

- 1. The above recitals are true and correct.
- 2. The Countywide Oversight Board has reviewed and considered the Release of Disposition and Development Agreement described above and approved by the Successor Agency to the Former Madera Redevelopment Agency attached hereto as Exhibit "B" and by this reference incorporated herein.
- The Release of Disposition and Development Agreement as set forth in Exhibit "B" will reduce liabilities and increase net revenue in the best interest of the taxing entities.
- 4. The Release of Disposition and Development Agreement as set forth in Exhibit "B" is hereby approved by the Countywide Oversight Board.

5. This resolution is effective immediately upon adoption.

* * * * * * * * * *

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF MADERA, COUNTY OF MADERA, STATE OF CALIFORNIA AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

That portion of that certain Parcel No. 5 described in Deed dated July 31, 1929, to the Atchison, Topeka and Santa Fe Railway Company, recorded August 10, 1929, in Book 97, page 360, Official Records of said County, as "The Southwestern 93.45 feet of Lots 47 to 54 inclusive; the Southwestern 8.45 feet of Lot 56 and all of Lots 57 to 66 inclusive of said Rio Vista Tract"; (said Rio Vista Tract being that certain tract shown on map recorded in Book 5 of Maps, page 12, records of said County) "Lots 8 and 9 in Block 1 of said Subdivision of Blocks 1, 3, 33, 34, 44 and 45 of Wooley Addition", (which subdivision was filed June 9, 1891 in Book 4 of Maps, page 73, records of said county) "Excepting the Southwestern 75 feet of the Southeastern 90 feet thereof".

Excepting therefrom that portion in the deed to the State of California recorded December 20, 1991, as Document No. 9132985, Official Records.

Also excepting from a portion thereof all minerals contained in the above described land, including, without limiting the generality thereof, oil, gas and other hydrocarbon substances, as well as metallic or other solid minerals, provided that Santa Fe shall not have the right to go upon or use the surface of said land, or any part thereof, for the purpose of drilling for, mining, or otherwise removing, any of said minerals as reserved by The Atchison, Topeka and Santa Fe Railway Company, a Delaware corporation in Deed recorded September 26, 1989 as Document No. 20526, Madera County Official Records, which deed recites, "Santa Fe may, however, and hereby reserves the right to, remove any of said minerals from said land by means of wells, shafts, tunnels, or other means of access to said minerals which may be constructed, drilled or dug from other land, provided that the exercise of such rights by Santa Fe shall in no way interfere with or impair the use of the surface of the land hereby conveyed or of any improvements thereof."

And also excepting from a portion thereof all minerals contained in the above described land, including, without limiting the generality thereof, oil, gas and other hydrocarbon substances, as well as metallic or other solid minerals, provided that Santa Fe shall not have the right to go upon or use the surface of said land, or any part thereof, for the purpose of drilling for, mining, or otherwise removing, any of said minerals. Santa Fe may, however, and hereby reserves the right to, remove any of said minerals from said land by means of wells, shafts, tunnels, or other means of access to said minerals which may be constructed, drilled or dug from other land, provided that the exercise of such rights by Santa Fe shall in no way interfere with or impair the use of the surface of the land hereby conveyed or of any improvements thereon as reserved in the deed recorded December 27, 1991, as Document No. 9133492, Official Records.

PARCEL 2:

That portion of Lots 1 through 16 inclusive and Lots 44 through 56 inclusive of Rio Vista Tract, according to the map entitled, "Rio Vista Tract" filed and recorded in the office of the County Recorder of the County of Madera, State of California, in Book 5 of Maps, at Page 12, lying Northwesterly of the property described in the deed to Madera Redevelopment Agency, a public body, corporate and politic, recorded September 9, 1999, as Document No. 99025174, Official Records.

Together with that portion of Poppy Street, title to which would pass by conveyances describing said lots.

Excepting therefrom the Southwesterly 8.45 feet of Lot 56.

Also excepting therefrom the Southwesterly 93.45 feet of Lots 47 through 54 inclusive.

Also excepting therefrom that portion in the deed to the State of California recorded December 20, 1991, as Document No. 9132985, Official Records.

Also excepting therefrom that portion in the deed to the Madera Redevelopment Agency, a public body, corporate and politic recorded April 25, 2008, as Document No. 2008013805, Official Records.

Also excepting from a portion thereof all minerals and mineral rights, interest, and royalties, including without limiting the generality thereof, oil, gas and other hydrocarbon substances, as well as metallic or other solid minerals, in and under said property; however, Grantor or its successors and assigns, shall not have the right for any purpose whatsoever to enter upon, into or through the surface of said property in connection therewith, as reserved in the Deed recorded April 27, 1989 in Book 2122 page 587 of Official Records.

Also excepting from a portion thereof all minerals and mineral rights, interest, and royalties, including without limiting the generality thereof, oil, gas and other hydrocarbon substances, as well as metallic or other solid minerals, in and under said property; however, Grantor or its successors and assigns, shall not have the right for any purpose whatsoever to enter upon, into or through the surface of said property in connection therewith, as reserved in the Deed recorded March 22,1991, as Document No. 9107142, Official Records, as to Lots 44, 45 and 46.

And also excepting from a portion thereof all minerals contained in the above described land, including, without limiting the generality thereof, oil, gas and other hydrocarbon substances, as well as metallic or other solid minerals, provided that Santa Fe shall not have the right to go upon or use the surface of said land, or any part thereof, for the purpose of drilling for, mining, or otherwise removing, any of said minerals. Santa Fe may, however, and hereby reserves the right to, remove any of said minerals from said land by means of wells, shafts, tunnels, or other means of access to said minerals which may be constructed, drilled or dug from other land, provided that the exercise of such rights by Santa Fe shall in no way interfere with or impair the use of the surface of the land hereby conveyed or of any improvements thereon as reserved in the deed recorded December 27, 1991, as Document No. 9133492, Official Records.

APN: 008-022-010 (Parcel 1), 008-022-035 (Parcel 2)

EXHIBIT B

Recording requested by and when recorded return to

City of Madera Successor Agency to the Former Madera Redevelopment Agency 428 East Yosemite Ave Madera, CA 93638

Space above this line for recorders use

Successor Agency

RELEASE OF DISPOSITION AND DEVELOPMENT AGREEMENT

The parties to this Agreement are the City of Madera Successor Agency to the Former Madera Redevelopment Agency ("Agency") and Ironhorse Elm, LLC ("Ironhorse"). Ironhorse Elm, LLC entered a Disposition and Development Agreement ("DDA") then the owner of the Subject Property. The current owner Muhammad Latif desires that the property subject to the DDA be released from all of the rights, restrictions and covenants contained in the DDA for such property including the Grant Deed recorded November 12, 2010 as Document # 2010033106. Accordingly, this Agreement is entered into to effectuate such purpose.

Pursuant to the request of the Owner of that certain DDA dated September 13, 2010 and amendment dated June 11, 2014 (collectively the "DDA"), executed by Ironhorse, Todd Spencer, as Owner, in which Agency is named as Agency, and recorded November 12, 2010 as Instrument No. 2010033107 and amendment recorded July 24, 2014 as Instrument No. 2014016494, Official Records of Madera County, California, the Undersigned, Agency and Muhammad Latif do hereby grant and reconvey to the person or persons legally entitled thereto, without warranty, all of the estate and interest derived to the Agency by the Owner and to the Owner by the Agency in and to the real property described in the DDA. Said property ("Subject Property") is described in Exhibit A and incorporated herein as though fully set forth.

In addition to the reconveyance herein granted, the parties hereto, hereby jointly and mutually release each other from any and all right, privileges, duties and obligation of the DDA as it relates in any manner to the Subject Property.

Dated:	CITY OF MADERA SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY
ATTEST:	By:Andrew J. Medellin, Mayor OWNER
Claudia Mendoza, Recording Secretary	Ву:
APPROVED AS TO FORM:	Muhammad Latif
J. Brent Richardson, General Counsel	

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD MADERA COUNTY

BOARD MEETING OF:

January 17, 2019

AGENDA ITEM NUMBER:

34

APPROVED BY:

Chowchilla Director of Finance

Subject:

Report to Countywide Oversight Board regarding approval of Annual

Recognized Obligation Payment Schedule for the period of July 1, 2019-

June 30, 2020 (ROPS)

Summary:

The Countywide Oversight Board is provided with the Recognized

Obligation Payment Schedule for period of July 1, 2019-June 30, 2020

(ROPS)

RECOMMENDATION

The Countywide Oversight Board, Madera County, adopts the resolution for Recognized Obligation Payment Schedule (ROPS) for period July 1, 2019-June 30, 2020

BACKGROUND:

In accordance with AB 1484 which was enacted to clarify the intent of ABx1 26, the law that dissolved all redevelopment agencies, the Successor Agency (City of Chowchilla) is required to adopt a Recognized Obligation Payment Schedule (ROPS) each year for the Successor Agency's fiscal operations for the following fiscal year. The Department of Finance allows for one amendment of the annual ROPS which is due no later than October 1 of every year.

The ROPS packet, designated as ROPS 19/20, includes the estimated obligations and expenditures spreadsheet, the report of cash balances and a summary page. The deadline for submitting this form to the California State Department of Finance is February 1, 2019. Upon submitting to the Department of Finance, the information is subject to a review period to a maximum of 45 days.

REASON FOR RECOMMENDATION:

To meet requirements of Department of Finance Assembly Bill 1484

ACTIONS FOLLOWING APPROVAL:

Sign and return to City of Chowchilla Finance Department for submission to Department of Finance

RESOLUTION NO

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD, MADERA OUNTY APPROVING ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2019 – JUNE 30, 2020, ON BEHALF OF THE SUCCESSOR AGENCY OF THE CHOWCHILLA REDEVELOPMENT AGENCY

WHEREAS, Health and Safety Code Section 34169(o)(1) requires the Successor Agency submit to the Department of Finance an oversight board-approved ROPS no later than February 1 each year; and,

WHEREAS, the City of Chowchilla designated itself to be the Successor Agency of the Chowchilla Redevelopment Agency in accordance with AB x1 26; and,

WHEREAS, the legislation enacted under AB x1 26 and clarified under AB 1484 requires the Madera Countywide Oversight Board to adopt the Annual Recognized Obligation Payment Schedule (ROPS 19/20) covering the 12 month period from July 1, 2019 – June 30, 2020; and,

NOW THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD, MADERA COUNTY, CALIFORNIA, does hereby resolve, find and order as follows:

- 1. The above recitals are true and correct.
- The Recognized Obligation Payment Schedule (ROPS 19/20) for the period of July 1, 2019 – June 30, 2020, is hereby approved and accepted.
- 3. This resolution is effective immediately upon adoption.

* * * * * * * *

Chowchilla Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	Н		J	к	L	м	N	0	Р	Q	R	S	т	U	v	w
													A (July - Dece						B (January -			
			Contract/Agreement	Contract/Agreement				Total Outstanding					Fund Sources	•		19-20A			Fund Source	5		19-20B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 5,450,000		ROPS 19-20 Total \$ 560,756				RPTTF \$ 410,756	Admin RPTTF \$ 150,000	Total \$ 560,756		Reserve Balance		RPTTF 0	Admin RPTTF 0	Total
	PROPERTY TAX ADMIN FEES	Professional Services	1/1/2013	12/31/2039	MADERA COUNTY	PROPERTY TAX ADMIN FEES 1 LEGAL FEES FOR ADMINISTRATION 1			N	\$ -			10 House Walls		22/22/2018	\$ -	N#225					\$ -
	LEGAL FEES -	Legal	9/28/2010	12/31/2039	COTA COLE GOLDFARB.	OF AGENCY DEFENSE FROM PROPERTY 1			N	\$ -						\$ -						•
	GREENHILLS/KWAN LEGAL FEES	Litigation Admin Costs	9/28/2010	12/31/2015	LIPMAN/COTA COLE WULFSBERG,	OWNER SUIT SUIT TO STOP PROPERTY VALUE 1			N N	\$ -						\$ -						\$ -
	LEGAL FEES - CDCR	Litigation	9/28/2010	12/31/2014	REESE/COTA COLE WULFSBERG,	LOSS SUIT TO STOP PRISON 1				\$ -						\$ -						\$ -
	LEGAL FEES -ANTENUCCI'S	Litigation	9/28/2010	12/31/2014	REESE/COTA COLE	CONVERSION/BLIGHT SUIT TO COLLECT ON LOAN OWED 1			N	\$ -						\$ -				STATE WAS		\$ -
	PROPERTY TAX	Miscellaneous	1/1/2010	12/31/2039	MADERA COUNTY	TO AGENCY PARCEL TAX ON PROPERTY 1			N	\$ 1,750					1,750							\$ -
	PROPERTY DEVELOP/SALE FEES		1/1/2010	1/1/2020	CITY OF CHOWCHILLA	OPERATED BY AGENCY COSTS FOR PREPPING FOR SALE 1			N	s -						\$ -						\$ -
0.000	LIABILITY INSURANCE PREMIUM		1/1/2010	12/31/2039		BY AGENCY ANNUAL, PRORATED PREMIUM 1			N	\$ 1,500					1,500	\$ 1,500						\$ -
	BOND TRUSTEE FEES	Fees	12/1/2005	2/28/2038	VALLEY RMA US BANK	ANNUAL BOND TRUST ACCOUNT 1			N	\$ 1,000					1,000	\$ 1,000						\$ -
	ANNUAL BOND DISCLOSURE	Fees	3/1/2007	1/15/2039	NBS	MTCE FEES ANNUAL BOND DISCLOSURE 1			N	\$ 1,000					1,000	\$ 1,000						\$ -
	REPORTING ANNUAL HOUSING REPORT FOR	Fees	1/1/2007	12/31/2016	CITY OF CHOWCHILLA	REPORTING FEES TIME/MATERIALS FOR PREPARING 1			N	\$ -			The second			\$ -						\$ -
17	HCD ANNUAL FINANCIAL AUDITS	Miscellaneous	2/8/2010	3/31/2013	PRICE, PAIGE / OTHERS	REPORT			N	\$ 8,000				30.012	8,000	\$ 8,000						\$ -
	ENVIRONMENTAL STUDY OF	Improvement/Infrastructure	12/1/1996	6/30/2013	TECHNICON	SUCCESSOR AGY EIR REPORT ON PARCEL TO BE 1			N	\$ -						\$ -						\$ -
20	PARCEL SETTLEMENT AGREEMENT FOR	Litigation	3/27/2012	6/30/2013	COMMUNITY FACILITY	SOLD PYMT TO SETTLE OUTSTANDING 1			N	\$ -						\$ -						\$ -
22	CFD LOW/MOD HOUSING SUPPORT	Professional Services	7/25/2011	7/25/2014	DISTRICT SELF HELP	OBLIGATION FOR PR YR ASSESS. LOAN PORTFOLIO MANAGEMENT 1		Roll Street	N	\$ -						\$ -						\$ -
	CONTRACT PARKING LOT IMPROVEMENTS	Improvement/Infrastructure	6/6/2008	12/31/2020	CITY OF CHOWCHILLA	FEES AS GRANT MATCH FORMER RDA OBLIGATION TO 1			N	\$ -						\$ -						\$ -
	CURB/GUTTER/SIDEWALK PROJECT	Improvement/Infrastructure	10/21/2009	12/31/2016	VARIOUS VENDORS	CONSTRUCT PARKING SPACES 1001 ROBERTSON BOULEVARD 1			N	\$ -						\$ -						\$ -
25	STORMWATER PROJECT PAYMENT	Improvement/Infrastructure	1/1/2010	12/31/2020	VARIOUS VENDORS	REPAIRS COMMERCE AVENUE PROJECT 1			N	\$ -			NAME OF THE PARTY			\$ -						\$ -
27	DOWNTOWN STREETSCAPE SA ADMIN ALLOWANCE	Professional Services Admin Costs	1/1/2010	12/31/2020 12/31/2039	VARIOUS VENDORS SA left payee empty	PROJECT DESIGN WORK 1 SA EMPLOYEE & ADMINISTRATIVE 1		Constitution of the second	N N	\$ - \$ 136,750					136,750	\$ - \$ 136,750						\$ -
	LONG TERM PROPERTY	Property Dispositions	10/26/2013	12/31/2039	VARIOUS VENDORS	COST PROPERTY MANAGEMENT			N	\$ 130,730					130,730	\$ 100,700						s -
	MANAGEMENT PLAN LOAN REPAY TO GF	RPTTF Shortfall	5/15/2015	12/31/2030		Reimbursement of Expense to GF			N	\$ -						\$ -						\$ -
	GREENHILLS HOLDINGS	Litigation	11/29/2013	9/8/2016	GREENHILLS HOLDINGS					\$ -						\$ -						\$
34	SA ADMIN ALLOWANCE SHORTFALL 15/16	Admin Costs	7/1/2015	6/30/2016	SA left payee empty	102700			N	\$ -						\$ -	×					\$
35	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	r 9/1/2016	8/1/1936	US BANK	ANNUAL P&I PAYMENTS		5,450,000	N	\$ 410,756				410,756		\$ 410,756						\$
36									N N							\$ - \$ -						\$ - \$ -
38									N N	\$ -						\$ - \$ -						\$ -
40									N N	\$ -						\$ - \$ -						\$ - \$ -
42									N N	\$ -						\$ - \$ -						\$ -
44									N N	\$ -						\$ - \$ -						\$ -
46									N N	\$ -						\$ -						\$ - \$ -
48									N N	\$ -						\$ -						\$ -
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Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Succe	ssor Agency:	Chowchilla					
Count	y:	Madera					
Currer	nt Period Requested I	Funding for Enforceable Obligations	s (ROPS Detail)	 20A Total December)	19-20B Total (January - June)	ROPS 19-20) Total
Α	Enforceable Obliga	tions Funded as Follows (B+C+D):		\$ - \$		\$	
В	Bond Proceeds			•	_		
С	Reserve Balanc	e		-	-		
D	Other Funds			-	<u>-</u>		
E	Redevelopment	Property Tax Trust Fund (RPTTF) (I	F+G):	\$ 560,756 \$		\$	560,756
F	RPTTF			410,756	-		410,756
G	Administrative F	RPTTF		150,000	<u> </u>		150,000
Н	Current Period Enfo	orceable Obligations (A+E):		\$ 560,756 \$		\$	560,756
	cation of Oversight Boa						
Pursua	ant to Section 34177 (o r certify that the above) of the Health and Safety code, I is a true and accurate Recognized	Name	Title			
Obliga	tion Payment Schedule	e for the above named successor	/s/				
agency	y.		Signature	Date			

Chowchilla Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet. **Fund Sources Bond Proceeds** Reserve Balance Other Funds **RPTTF** Prior ROPS RPTTF and Reserve Rent. Non-Admin **ROPS 16-17 Cash Balances** Bonds issued on or Bonds issued on or Balances retained Grants. and (07/01/16 - 06/30/17) before 12/31/10 after 01/01/11 for future period(s) Interest, etc. Admin Comments 1 Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount 191,224 (133,896)2 Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller 1,369 767.992 3 Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) 672,454 4 Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form No entry required submitted to the CAC 6 Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)

0 \$

1,369 \$

(38, 358)

191,224 \$

	Chowchilla Recognia	zed Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020
Item #	Notes/Comments	