

**REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

**Monday, January 13, 2014
9:00 a.m. – Regular Session**
City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by Chairman Svanda at 9:00 a.m.

ROLL CALL

Board Members Present:

Gary Svanda, Chairperson
Stell Manfredi, Vice-Chairperson
Donald Horal, Board Member
Bob Wilson, Board Member
Geri Kendal Cox, Alternate Board Member

Board Members Absent:

Max Rodriguez, Board Member
Ric Arredondo, Board Member

Successor Agency Staff Members Present:

Recording Secretary Claudia Mendoza

The Pledge of Allegiance was led by Board Member Wilson.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Chairperson Svanda opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for September 16, 2013

Action: Approval of the Consent Calendar item as presented.

Moved by: Board Member Manfredi; seconded by Board Member Wilson.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Horal, Cox, and Wilson.

Noes: None

Absent: Board Members Arredondo and Rodriguez.

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Amending the ROPS 13-14B for the Purpose of Funding the Yosemite / Elm Traffic Signal with Bond Proceeds

Summary of staff report:

Successor Agency Executive Director Jim Taubert presented the staff report advising that there are two agreements related to the construction of this traffic signal. One with the developers with Rancho San Miguel Subdivision, and the other developer is Ironhorse Development. The Department of Finance continues to recognize that this project is an enforceable obligation, but they continue to deny the funding of it. Last year we went out to bid, and received five (5) bids. They did not allow us to award that bid. However, they seemed to open the door if we purpose to fund it with existing bond proceeds. We are proposing to amend the ROPS 13-14B and fund it with bond proceeds.

Discussion followed.

Action: Approval of the Consent Calendar item as presented.
Moved by: Board Member Manfredi; seconded by Board Member Cox.
Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Horal, Cox, and Wilson.
Noes: None
Absent: Board Members Arredondo and Rodriguez.

3.2 Update on Communications with the Department of Finance

Summary of staff report:

Successor Agency Executive Director Jim Taubert presented the staff report noting that although we have not had a meeting in a couple of months, we have had an ongoing correspondence with the Department of Finance. First, we have submitted the Long Range Property Management Plan in July 2013. Statewide only twenty (20) plans have been approved. We have had a conversation with them in mid-December, at which point they indicated that they would have an answer for us in 30-days. The bottom line is that we cannot sell non-housing assets until that plan is approved.

Executive Director Taubert asked board, since they also sit on the board for Chowchilla, have they submitted a plan for approval? Board Member Cox responded that their ROPS has been, but they also have not had a meeting for a couple of months.

Executive Director Taubert stated that more significant, on our current ROPS we requested a "Meet and Confer" because they denied our ability to award the bid for the Yosemite/Elm traffic signal. During our last ROPS we put in four (4) projects (Riverside Villas, Avenue 16 Landscaping, and Riverwalk Subdivision) they denied those projects because we did not bid them. So we asked, do you bid and not award or do you just not bid until you identify a funding source. In any event, we requested a "Meet and Confer", and they reversed their position and are allowing us to move forward on those three projects.

Executive Director Taubert also stated that the other and more important issue is that the Department of Finance continues to feel that we have money that we know we don't have. They are proposing to distribute \$432,000 less in tax property tax that is needed to meet our debt payment. The law does allow us to go to the County Auditor and notify them of the shortfall. We met with Mr. Boyajian and provided them with all of our ledgers. We anticipate that he will send a letter overruling the Department of Finance's decision on that. We should get that within the next couple of days.

Discussion followed.

Action: None

4. NEW BUSINESS

There are no items for this section.

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

Board Member Manfredi asked if there is a strong move afoot among cities and counties to do financing or something new for redevelopment. Executive Director Taubert responded that in the last two legislative

sessions, there has been about seven (7) or eight (8) bills introduced. The one that is the furthest along is SB 1 Steinberg Legislation. It is the first time since dissolution that the Governor mentioned in his budget he would support a local jobs and infrastructure development program. The way most of these are written, it will require City and County cooperation and the schools will be out of the equation. Also, there will also be a ballot measure to reestablish the same redevelopment that was abolished.

No other reports were offered.

7. **ADJOURNMENT**

The meeting was adjourned at 9:12 a.m.

Respectfully submitted by,

Claudia Mendoza, Agency Secretary

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