

**SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

**Monday, January 7, 2013
9:00 a.m. – Regular Session
City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California**

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by Chairperson Brett Frazier at 9:00 a.m.

ROLL CALL

Board Members Present:

Brett Frazier, Chairperson
Stell Manfredi, Vice-Chairperson
Ronn Dominici, Board Member
Dr. Cecilia Massetti, Board Member
Bob Wilson, Board Member

Board Member Absent:

Ric Arredondo, Board Member
Donald Horal, Board Member

Staff Members Present:

Successor Agency Executive Director Jim Taubert, Successor Agency General Counsel Brent Richardson,
Successor Agency Secretary Sandi Brown.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chairperson Frazier.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Chairperson Frazier opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

2.1 Minutes of the Special Meeting of the Oversight Board for November 5, 2012

2.2 Minutes of the Regular Meeting of the Oversight Board for December 17, 2012

Action: Approval of the Consent Calendar items as presented.

Moved by: Board Member Massetti; seconded by Board Member Manfredi.

Vote: 4/0. Ayes: Board Members Frazier, Manfredi, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal; Abstention: Board Member Dominici.

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

There are no items for this section.

4. **NEW BUSINESS**

4.1 **Consideration of a Resolution Approving the Due Diligence Review of all Non-Housing Funds and Accounts Submitted by Gallina, LLP, Certified Public Accountants**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report advising the Public Comment Session related to the Due Diligence Review of all non-housing funds and accounts was held Monday, December 17, 2012 and no comments were offered by members of the public or the staff of the Madera County Auditor-Controller's Office. He also advised no written comments have been received. He stated that the purpose of this audit was to place a value on all assets that were transferred between the Madera Redevelopment Agency to the Successor Agency; determine how much was inappropriately transferred from the Redevelopment Agency to the City; and determine the dollar value of any cash transferred inappropriately from the Madera Redevelopment Agency to any other public agency. He reported that the audit accomplished that and agreed that we transferred a cash balance of \$16,369,231 from the Redevelopment Agency to the Successor Agency; confirmed there were no illegal transfers of assets to the City or Madera County or any other public entity; and that there are no funds available for distribution. Mr. Taubert stated staff's recommendation is for the Oversight Board to adopt the resolution approving the Due Diligence Review of all non-housing funds and accounts and authorize staff to submit to the Department of Finance. Discussion followed.

Action: Adopted Resolution No. OB 13-01, approving a resolution of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency approving the Due Diligence Review of all non-housing funds and accounts and authorizing the Successor Agency staff to transmit portions thereof as required by the Health and Safety Code.

Moved by: Board Member Manfredi; seconded by Board Member Dominici.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Dominici, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal.

4.2 **Consideration of a Minute Order Acknowledging and Affirming the Asset Transfer Review as Conducted by the State Controller's Office**

Summary of staff report: Successor Agency Executive Director Jim Taubert presented the staff report noting that he previously reported the State Controller's Office (SCO) completed the audit of asset transfers that was conducted last August. Mr. Taubert advised the SCO issued a letter on November 6, 2012 stating that the property transferred from the former RDA to the State of California for the courthouse that occurred in November 2011 was unallowable. Staff submitted a challenge to that finding and the SCO came back and agreed that the transfer was allowable and issued the Successor Agency a clean bill of health, which, he said, is key in the Agency receiving a finding of completion. The Chairperson asked if members of the Board had questions for staff; there were no further comments or questions.

Action: Approval of the Minute Order Acknowledging and Affirming the Asset Transfer Review as Conducted by the State Controller's Office.

Moved by: Board Member Massetti; seconded by Board Member Dominici.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Dominici, Massetti and Wilson; Noes: None; Absent: Board Members Arredondo and Horal.

5. **GENERAL**

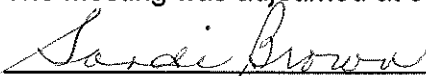
There are no items for this section.

6. **BOARD MEMBER REPORTS**

Dr. Massetti reported that the Madera County Office of Education is in the process of moving into their new location at 1105 South Madera Avenue. She noted an Open House is being planned for February, probably February 11, 2013, and added that e-mail invites would be sent out soon.

7. **ADJOURNMENT**

The meeting was adjourned at 9:10 a.m.



Sandi Brown, Agency Secretary



Stell Manfredi, Vice-Chairperson

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