

City of Madera

Community Facilities District No. 2006-1

Fiscal Year 2018/19
Annual District Administration Report

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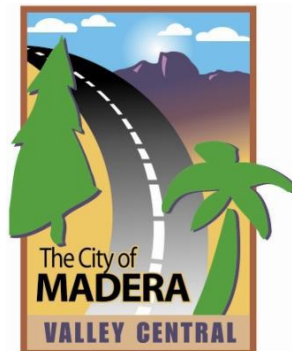
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ANNUAL DISTRICT ADMINISTRATION REPORT FISCAL YEAR 2018/19

CITY OF MADERA COMMUNITY FACILITIES DISTRICT No. 2006-1



Prepared for

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INTRODUCTION

The information provided in this report is derived primarily from documents developed at the time the District was formed and from data provided by the City or accessed through the City. The information sources include the Rate and Method of apportionment, annual budget, debt service schedule(s), and special tax/assessment delinquency data. The development status, prepayments and historical information were accessed through the City and/or the developer and are maintained by Willdan Financial Services.

The Mello-Roos Community Facilities Act (“Act”) of 1982 came about as a response to the lack of adequate financing for public capital facilities and services in the post-Proposition 13 era. State Legislators Mello and Roos sponsored this Bill, which was enacted into law by the California Legislature and is now Sections 53311 through 53363 of the California Government Code. The Act authorizes a local governmental agency, such as a school district or city, to form a Community Facilities District (“CFD”) or (“District”) within a defined set of boundaries for the purposes of providing public facilities and services. A CFD is formed for financing purposes only, and is governed by the agency that formed it.

A. FORMATION

On September 6, 2006, the City formed the District by the adoption of Resolution No. 06-274. The qualified electors within the District approved the levy of the special tax in accordance with the rate and method of special tax.

B. BOUNDARIES AND DEVELOPMENT SUMMARY

The District is situated in the City generally west of Road 28, northeast of the Southern Pacific Railroad Company railroad tracks and south of Avenue 14. All of the land within the District is encompassed within the Madera East Olive Avenue Specific Plan, which was adopted by the City in May 2005.

There are currently three hundred and one (301) developed residential properties located within the boundaries of the district which are subject to Special Tax.

C. BONDS

Pursuant to the Fiscal Agreement dated January 1, 2018, the City of Madera issued \$2,452,228 Community Facilities District No. 2006-1 Special Tax Refunding Bonds, Series 2018 (the “Bonds”). The Bonds were issued primarily to refund and defease the previously issued \$2,885,000 Special Tax Bonds, Series 2006 (the “Prior Bonds”). The Prior Bonds were issued primarily to construct and acquire certain public facilities of benefit to the District.

D. FINANCED FACILITIES

The Bonds have been issued to provide financing for the construction of certain public capital improvements and facilities serving the District. These Improvements include, but are limited to, certain portions of the City infrastructure (including Development Impact Fees, rough grading, street paving, curb, gutter, sidewalks, storm drainage capacity, water system improvement and park and recreation) and City landscaping improvements.

I. LEVY SUMMARY OVERVIEW

A. FISCAL YEAR 2018/19 LEVY AMOUNTS

The following table summarizes the amounts levied (including handbilled/direct billed charges) for Fiscal Year 2018/19 for the District.

Parcel Count	Charge Amount
301	\$167,584.76

B. FISCAL YEAR 2018/19 HANDBILL AMOUNTS

The following table summarizes the amounts billed directly to the property owner rather than placed on the Secured Property Tax Roll, due to the tax exempt status in Fiscal Year 2018/19 for the District.

Parcel Count	Charge Amount
0	\$0.00

II. FINANCIAL OBLIGATIONS

A. FISCAL YEAR 2018/19 LEVY COMPONENTS

The following table summarizes the financial obligations of the District.

Uses of Funds	Amount
Principal	\$69,278.00
Interest	91,522.30
Administrative Costs	6,786.40
Adjustments Applied to the Levy – Addition/(Credit)	0.00
Total Charge Amount Levied ⁽¹⁾	\$167,586.70

⁽¹⁾ Slight variance to actual "Charge Amount" in Section (I)(A) above due to rounding.

FOR DETAILED INFORMATION REGARDING BOND(S) ISSUED FOR THIS DISTRICT, PLEASE REFER TO EXHIBIT C (DEBT SERVICE SCHEDULE) OF THIS REPORT.

B. PREPAYMENT SUMMARY

For Fiscal Year 2017/18, there were no parcels that prepaid their special tax/assessment obligations.

APN	Prepayment Total ⁽¹⁾
N/A	\$0.00
Prepayment Total	\$0.00

⁽¹⁾ Total prepayment amount including but not limited to, reserve credit, redemption amount and premium, investment earnings and administrative fees.

C. HISTORICAL BOND CALL SUMMARY

The following table summarizes historical bond calls performed to date.

Date of Call	Amount	Source of Funds
N/A	\$0.00	N/A
Total Bond Call to Date	\$0.00	

III. DELINQUENCY AND FORECLOSURE STATUS

A. DELINQUENCY SUMMARY

The following table summarizes delinquencies for the most recent fiscal year and the cumulative for all years with delinquencies as of May 23, 2018.

Summary for Most Recent Fiscal Year		Cumulative Summary for All Years with Delinquencies	
\$631.82	0.33%	\$631.82	0.33%

FOR A MORE COMPREHENSIVE SUMMARY, PLEASE SEE EXHIBIT B OF THIS REPORT.

B. FORECLOSURE COVENANT

The City hereby covenants with and for the benefit of the Owners of the Bonds that it will, on or before September 1 of each year, review the public records of the County of Madera relating to the collection of the Special Tax in order to determine the amount of the Special Tax collected in the prior Fiscal Year, and on the basis of such review the City will, not later than December 1 of such year, institute foreclosure proceedings as authorized by the law (i) with respect to Developed Property (as defined in the RMA), against all parcels that are delinquent in the payment of such Special Tax by more than the amount of the most recent semi-annual installment of the Special Tax and (ii) with respect to all other Taxable Property (as defined in the RMA), against all parcels that are delinquent in the payment of any amount of such Special Tax, in either case in order to enforce the lien of all such delinquent installments of such Special Tax, and will diligently prosecute and pursue such foreclosure proceedings to judgment and sale; provided, that the City shall not be obligated to enforce the lien of any delinquent installment of the Special Tax for any fiscal year in which the City shall have received one hundred percent (100%) of the amount of such installment from the County of Madera pursuant to the so called “Teeter Plan,” if and to the extent the “Teeter Plan” shall apply to the levy and collection of the Special Taxes.

The Director of Financial Services shall notify legal counsel of any such delinquency of which it is aware, and such legal counsel shall commence, or cause to be commenced, such actions to collect such delinquencies and subsequent foreclosure proceedings in such a manner as such counsel deems appropriate.

C. DELINQUENCY MONITORING ACTIONS

Willdan Financial Services has not performed any Delinquency Monitoring Actions during Fiscal Year 2017/18.

Action(s)	Date Performed	Number of Parcels
N/A	N/A	0

IV. SPECIAL TAX LEVY AND METHOD OF APPORTIONMENT

The methodology employed to calculate and apportion the special tax is in accordance with the document entitled First Amended Rate and Method of Apportionment (“RMA”). The RMA is hereby referenced and summarized but not included in this report, however the official document can be requested and provided by the City’s special tax administrator Willdan Financial Services.

A. RATE AND METHOD OF APPORTIONMENT

Pursuant to Section F of the First Amended Rate of Method of Apportionment of the Special Tax, commencing with Fiscal Year 2006/07 and for each subsequent Fiscal Year, the City Council shall levy Special Taxes on all Taxable Property within CFD No. 2006-1 until the total amount of Special Taxes levied equals the Special Tax Requirement in accordance with the following steps:

Step One: Special Tax shall be levied Proportionately on each Assessor’s Parcel of Developed Residential Property within CFD No. 2006- 1 up to 100% of the applicable Assigned Special Tax for such Fiscal Year.

Step Two: If additional monies are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor’s Parcel of Undeveloped Property within CFD No. 2006-1, up to 100% of the Assigned Special Tax applicable to each such Assessor’s Parcel as needed to satisfy the Special Tax Requirement.

(FOR DETAILED INFORMATION OF THE SPECIAL TAX REQUIREMENT, PLEASE REFER TO SECTION (II) FINANCIAL OBLIGATIONS ABOVE).

B. SPECIAL TAX SPREAD

The following table summarizes the number of parcels in each land use classification as well as the Applied Special Tax Rate for each classification.

Land Use Classification	No. of Parcels	2018/19 Applied Special Tax Rate per Unit	2018/19 Dollars Levied
1 – Residential	301	\$556.76	\$167,584.76
Total	301		\$167,584.76

C. MAXIMUM ASSIGNED AND APPLIED SPECIAL TAX RATES

The following table summarizes the percent of the Applied Special Tax to the Maximum Assigned Special Tax rate.

Land Use Classification	2018/19 Maximum Assigned Special Tax Rate ⁽¹⁾ per Unit	2018/19 Applied Special Tax Rate per Unit	Percent of Maximum
1 – Residential	\$760.94	\$556.76	73.17%

(1) Based on the Rate and Method of Apportionment, the maximum assigned special tax rates have been escalated by two percent (2.00%) over the prior fiscal year.

D. APPLIED SPECIAL TAX PROGRESSION

following table summarizes the percent change of Fiscal Year 2018/19 Applied Special Tax Rate as compared to Fiscal Year 2017/18 Applied Special Tax Rate.

Land Use Classification	2018/19 Applied Special Tax Rate per Unit	2017/18 Applied Special Tax Rate per Unit	Percent Change from 2017/18
1 – Residential	\$556.76	\$631.82	-11.88%

EXHIBIT A

CITY OF MADERA COMMUNITY FACILITIES DISTRICT NO. 2006-1

Fiscal Year 2018/19 Charge Detail Report

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-340-004-000	NO SITUS AVAILABLE	\$569,554	\$0	\$569,554	\$760.94	\$556.76
011-341-001-000	803 KIWI ST	33,115	138,294	171,409	760.94	556.76
011-341-002-000	813 KIWI ST	36,243	150,155	186,398	760.94	556.76
011-341-003-000	823 KIWI ST	27,054	108,225	135,279	760.94	556.76
011-341-004-000	833 KIWI ST	27,054	109,847	136,901	760.94	556.76
011-341-005-000	843 KIWI ST	36,967	174,279	211,246	760.94	556.76
011-341-006-000	853 KIWI ST	31,686	164,772	196,458	760.94	556.76
011-341-007-000	863 KIWI ST	38,749	145,010	183,759	760.94	556.76
011-341-008-000	873 KIWI ST	31,066	183,292	214,358	760.94	556.76
011-341-009-000	883 KIWI ST	79,220	181,079	260,299	760.94	556.76
011-341-010-000	893 KIWI ST	44,380	144,242	188,622	760.94	556.76
011-341-011-000	903 KIWI ST	44,380	129,817	174,197	760.94	556.76
011-341-012-000	913 KIWI ST	33,115	133,571	166,686	760.94	556.76
011-341-013-000	923 KIWI ST	35,700	189,720	225,420	760.94	556.76
011-341-014-000	933 KIWI ST	25,973	108,225	134,198	760.94	556.76
011-341-015-000	943 KIWI ST	44,487	121,229	165,716	760.94	556.76
011-341-016-000	1466 GRAPE ST	30,000	178,000	208,000	760.94	556.76
011-341-017-000	1456 GRAPE ST	27,054	123,375	150,429	760.94	556.76
011-341-018-000	1446 GRAPE ST	44,487	127,901	172,388	760.94	556.76
011-341-019-000	1436 GRAPE ST	26,524	129,445	155,969	760.94	556.76
011-341-020-000	1036 PAPAYA ST	44,154	121,427	165,581	760.94	556.76
011-341-021-000	1026 PAPAYA ST	36,243	163,617	199,860	760.94	556.76
011-341-022-000	1016 PAPAYA ST	21,219	112,469	133,688	760.94	556.76
011-341-023-000	1006 PAPAYA ST	33,115	132,466	165,581	760.94	556.76
011-341-024-000	996 PAPAYA ST	35,000	175,000	210,000	760.94	556.76
011-341-025-000	986 PAPAYA ST	35,700	178,500	214,200	760.94	556.76
011-341-026-000	976 PAPAYA ST	32,466	84,415	116,881	760.94	556.76
011-341-027-000	966 PAPAYA ST	33,115	143,506	176,621	760.94	556.76
011-341-028-000	956 PAPAYA ST	37,877	108,225	146,102	760.94	556.76
011-341-029-000	946 PAPAYA ST	30,000	194,500	224,500	760.94	556.76
011-341-030-000	936 PAPAYA ST	67,489	151,711	219,200	760.94	556.76
011-341-031-000	926 PAPAYA ST	65,714	217,147	282,861	760.94	556.76
011-341-032-000	916 PAPAYA ST	30,000	187,000	217,000	760.94	556.76
011-341-033-000	906 PAPAYA ST	70,156	124,739	194,895	760.94	556.76
011-341-034-000	896 PAPAYA ST	65,518	116,208	181,726	760.94	556.76
011-341-035-000	886 PAPAYA ST	33,115	82,792	115,907	760.94	556.76
011-341-036-000	876 PAPAYA ST	21,643	117,965	139,608	760.94	556.76
011-341-037-000	866 PAPAYA ST	38,925	134,574	173,499	760.94	556.76
011-341-038-000	856 PAPAYA ST	38,925	106,769	145,694	760.94	556.76
011-341-039-000	846 PAPAYA ST	53,468	103,443	156,911	760.94	556.76
011-341-040-000	836 PAPAYA ST	33,363	133,463	166,826	760.94	556.76
011-341-041-000	826 PAPAYA ST	65,714	155,674	221,388	760.94	556.76
011-341-042-000	816 PAPAYA ST	31,686	151,042	182,728	760.94	556.76
011-341-043-000	806 PAPAYA ST	89,377	108,368	197,745	760.94	556.76
011-342-001-000	807 PAPAYA ST	55,475	144,131	199,606	760.94	556.76
011-342-002-000	817 PAPAYA ST	74,971	129,379	204,350	760.94	556.76
011-342-003-000	827 PAPAYA ST	44,487	111,218	155,705	760.94	556.76
011-342-004-000	837 PAPAYA ST	36,243	160,510	196,753	760.94	556.76
011-342-005-000	847 PAPAYA ST	55,112	151,500	206,612	760.94	556.76
011-342-006-000	857 PAPAYA ST	65,714	145,480	211,194	760.94	556.76
011-342-007-000	867 PAPAYA ST	60,074	114,089	174,163	760.94	556.76

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-342-008-000	887 PAPAYA ST	27,054	108,225	135,279	760.94	556.76
011-342-009-000	897 PAPAYA ST	64,675	117,825	182,500	760.94	556.76
011-342-010-000	907 PAPAYA ST	33,363	133,463	166,826	760.94	556.76
011-342-011-000	917 PAPAYA ST	79,220	143,166	222,386	760.94	556.76
011-342-012-000	927 PAPAYA ST	36,179	106,103	142,282	760.94	556.76
011-342-013-000	937 PAPAYA ST	36,243	165,688	201,931	760.94	556.76
011-342-014-000	947 PAPAYA ST	27,054	110,389	137,443	760.94	556.76
011-342-015-000	957 PAPAYA ST	35,000	175,000	210,000	760.94	556.76
011-342-016-000	967 PAPAYA ST	65,598	111,099	176,697	760.94	556.76
011-342-017-000	977 PAPAYA ST	37,877	115,260	153,137	760.94	556.76
011-342-018-000	987 PAPAYA ST	27,054	125,540	152,594	760.94	556.76
011-342-019-000	997 PAPAYA ST	44,487	122,340	166,827	760.94	556.76
011-342-020-000	1007 PAPAYA ST	32,466	148,051	180,517	760.94	556.76
011-342-021-000	1465 GRAPE ST	26,524	122,018	148,542	760.94	556.76
011-342-022-000	922 KIWI ST	38,925	127,901	166,826	760.94	556.76
011-342-023-000	912 KIWI ST	57,427	113,035	170,462	760.94	556.76
011-342-024-000	902 KIWI ST	68,356	110,297	178,653	760.94	556.76
011-342-025-000	924 PEAR ST	66,571	76,558	143,129	760.94	556.76
011-342-026-000	914 PEAR ST	65,445	201,597	267,042	760.94	556.76
011-342-027-000	904 PEAR ST	44,154	151,233	195,387	760.94	556.76
011-342-028-000	894 PEAR ST	32,466	91,990	124,456	760.94	556.76
011-342-029-000	884 PEAR ST	21,643	102,812	124,455	760.94	556.76
011-342-030-000	874 PEAR ST	26,404	132,029	158,433	760.94	556.76
011-342-031-000	864 PEAR ST	35,700	147,900	183,600	760.94	556.76
011-342-032-000	854 PEAR ST	74,184	171,373	245,557	760.94	556.76
011-342-033-000	844 PEAR ST	33,115	99,351	132,466	760.94	556.76
011-342-034-000	834 PEAR ST	70,990	147,834	218,824	760.94	556.76
011-342-035-000	824 PEAR ST	60,389	164,958	225,347	760.94	556.76
011-342-036-000	814 PEAR ST	36,243	159,993	196,236	760.94	556.76
011-342-037-000	804 PEAR ST	70,156	167,755	237,911	760.94	556.76
011-342-038-000	825 PEAR ST	35,700	178,500	214,200	760.94	556.76
011-342-039-000	845 PEAR CT	30,600	178,500	209,100	760.94	556.76
011-342-040-000	855 PEAR CT	66,571	162,774	229,345	760.94	556.76
011-342-041-000	865 PEAR CT	68,214	198,590	266,804	760.94	556.76
011-342-042-000	875 PEAR CT	35,000	185,000	220,000	760.94	556.76
011-342-043-000	885 PEAR CT	26,404	184,842	211,246	760.94	556.76
011-342-044-000	905 PEAR ST	81,837	157,355	239,192	760.94	556.76
011-342-045-000	882 KIWI ST	74,163	158,843	233,006	760.94	556.76
011-342-046-000	872 KIWI ST	35,000	154,000	189,000	760.94	556.76
011-342-047-000	862 KIWI ST	33,115	137,213	170,328	760.94	556.76
011-342-048-000	852 KIWI ST	30,600	149,940	180,540	760.94	556.76
011-342-049-000	842 KIWI ST	33,115	136,440	169,555	760.94	556.76
011-342-050-000	832 KIWI ST	33,115	107,076	140,191	760.94	556.76
011-342-051-000	822 KIWI ST	33,115	127,388	160,503	760.94	556.76
011-342-052-000	812 KIWI ST	32,466	118,506	150,972	760.94	556.76
011-342-053-000	802 KIWI ST	33,115	128,602	161,717	760.94	556.76
011-342-054-000	1468 E ALMOND AVE	59,562	108,040	167,602	760.94	556.76
011-342-055-000	1458 E ALMOND AVE	31,830	158,093	189,923	760.94	556.76
011-342-056-000	1448 E ALMOND AVE	37,134	148,225	185,359	760.94	556.76
011-342-057-000	1438 E ALMOND AVE	26,404	201,636	228,040	760.94	556.76
011-342-058-000	1428 E ALMOND AVE	26,404	177,237	203,641	760.94	556.76

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-342-059-000	1418 E ALMOND AVE	26,404	192,235	218,639	760.94	556.76
011-342-060-000	1408 E ALMOND AVE	35,000	182,000	217,000	760.94	556.76
011-350-001-000	1292 PEACH CT	36,967	182,835	219,802	760.94	556.76
011-350-002-000	1282 PEACH CT	36,967	135,197	172,164	760.94	556.76
011-350-003-000	1275 NECTARINE ST	26,524	153,001	179,525	760.94	556.76
011-350-004-000	1265 NECTARINE ST	21,219	155,546	176,765	760.94	556.76
011-350-005-000	1255 NECTARINE ST	25,888	186,709	212,597	760.94	556.76
011-350-006-000	1245 NECTARINE ST	26,404	196,355	222,759	760.94	556.76
011-350-007-000	681 PEACH ST	31,686	160,759	192,445	760.94	556.76
011-350-008-000	1222 PEACH CT	26,524	182,111	208,635	760.94	556.76
011-350-009-000	1232 PEACH CT	26,404	186,954	213,358	760.94	556.76
011-350-010-000	1242 PEACH CT	26,404	184,820	211,224	760.94	556.76
011-350-011-000	1252 PEACH CT	36,243	159,889	196,132	760.94	556.76
011-350-012-000	1262 PEACH CT	26,404	191,073	217,477	760.94	556.76
011-350-013-000	1272 PEACH CT	31,686	182,623	214,309	760.94	556.76
011-350-014-000	1291 PEACH CT	31,686	175,863	207,549	760.94	556.76
011-350-015-000	1281 PEACH CT	36,967	160,125	197,092	760.94	556.76
011-350-016-000	1271 PEACH CT	21,219	182,816	204,035	760.94	556.76
011-350-017-000	1261 PEACH CT	36,243	157,714	193,957	760.94	556.76
011-350-018-000	1251 PEACH CT	36,967	199,629	236,596	760.94	556.76
011-350-019-000	1241 PEACH CT	26,404	199,840	226,244	760.94	556.76
011-350-020-000	1231 PEACH CT	26,404	189,806	216,210	760.94	556.76
011-350-021-000	1221 PEACH CT	26,404	190,757	217,161	760.94	556.76
011-350-022-000	1211 PEACH CT	26,404	203,855	230,259	760.94	556.76
011-350-023-000	1201 PEACH CT	36,967	222,549	259,516	760.94	556.76
011-350-024-000	1208 CHERRY ST	31,066	159,993	191,059	760.94	556.76
011-350-025-000	1218 CHERRY ST	31,686	204,801	236,487	760.94	556.76
011-350-026-000	1228 CHERRY ST	26,404	199,101	225,505	760.94	556.76
011-350-027-000	1238 CHERRY ST	36,243	172,108	208,351	760.94	556.76
011-350-028-000	1248 CHERRY ST	25,888	174,490	200,378	760.94	556.76
011-350-029-000	1258 CHERRY ST	26,404	201,636	228,040	760.94	556.76
011-350-030-000	1268 CHERRY ST	36,243	160,510	196,753	760.94	556.76
011-350-031-000	1278 CHERRY ST	26,404	212,409	238,813	760.94	556.76
011-350-032-000	1288 CHERRY ST	36,243	144,148	180,391	760.94	556.76
011-350-033-000	1298 CHERRY ST	36,967	206,178	243,145	760.94	556.76
011-350-034-000	336 S KNOX ST	36,243	194,062	230,305	760.94	556.76
011-350-035-000	356 S KNOX ST	31,686	131,712	163,398	760.94	556.76
011-350-036-000	376 S KNOX ST	35,000	185,000	220,000	760.94	556.76
011-350-037-000	396 S KNOX ST	36,243	163,617	199,860	760.94	556.76
011-350-038-000	406 S KNOX ST	36,243	150,569	186,812	760.94	556.76
011-350-039-000	426 S KNOX ST	36,243	164,859	201,102	760.94	556.76
011-350-040-000	446 S KNOX ST	31,066	139,385	170,451	760.94	556.76
011-350-041-000	466 S KNOX ST	31,066	148,394	179,460	760.94	556.76
011-350-042-000	486 S KNOX ST	31,686	153,894	185,580	760.94	556.76
011-350-043-000	1297 CHERRY ST	36,967	215,578	252,545	760.94	556.76
011-350-044-000	1287 CHERRY ST	36,243	160,510	196,753	760.94	556.76
011-350-045-000	1277 CHERRY ST	25,888	203,692	229,580	760.94	556.76
011-350-046-000	1267 CHERRY ST	36,243	163,513	199,756	760.94	556.76
011-350-047-000	1257 CHERRY ST	36,243	163,203	199,446	760.94	556.76
011-350-048-000	1247 CHERRY ST	36,243	144,977	181,220	760.94	556.76
011-350-049-000	1237 CHERRY ST	36,243	179,150	215,393	760.94	556.76

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-350-050-000	1227 CHERRY ST	36,243	160,510	196,753	760.94	556.76
011-350-051-000	1217 CHERRY ST	36,967	148,612	185,579	760.94	556.76
011-350-052-000	1207 CHERRY ST	31,686	226,985	258,671	760.94	556.76
011-350-053-000	1197 CHERRY ST	26,404	208,819	235,223	760.94	556.76
011-350-054-000	1187 CHERRY ST	31,686	174,490	206,176	760.94	556.76
011-350-055-000	504 PEACH ST	36,967	177,448	214,415	760.94	556.76
011-350-056-000	524 PEACH ST	31,066	141,870	172,936	760.94	556.76
011-350-057-000	544 PEACH ST	26,524	155,546	182,070	760.94	556.76
011-350-058-000	564 PEACH ST	31,830	169,765	201,595	760.94	556.76
011-350-059-000	584 PEACH ST	35,700	173,400	209,100	760.94	556.76
011-350-060-000	604 PEACH ST	35,700	184,620	220,320	760.94	556.76
011-350-061-000	624 PEACH ST	31,830	161,700	193,530	760.94	556.76
011-350-062-000	644 PEACH ST	31,830	137,510	169,340	760.94	556.76
011-350-063-000	664 PEACH ST	36,967	145,232	182,199	760.94	556.76
011-350-068-000	684 PEACH ST	36,243	160,096	196,339	760.94	556.76
011-351-001-000	649 PEAR ST	72,157	140,449	212,606	760.94	556.76
011-351-002-000	629 PEAR ST	63,112	160,242	223,354	760.94	556.76
011-351-003-000	609 PEAR ST	64,408	157,954	222,362	760.94	556.76
011-351-004-000	589 PEAR ST	44,154	93,829	137,983	760.94	556.76
011-351-005-000	569 PEAR ST	44,154	92,726	136,880	760.94	556.76
011-351-006-000	549 PEAR ST	30,600	166,260	196,860	760.94	556.76
011-351-007-000	529 PEAR ST	30,600	171,870	202,470	760.94	556.76
011-351-008-000	519 PEAR ST	31,066	182,153	213,219	760.94	556.76
011-351-009-000	509 PEAR ST	41,422	165,688	207,110	760.94	556.76
011-351-010-000	1427 APPLE ST	42,439	132,416	174,855	760.94	556.76
011-351-011-000	1417 APPLE ST	44,154	93,277	137,431	760.94	556.76
011-351-012-000	1407 APPLE ST	44,154	99,680	143,834	760.94	556.76
011-351-013-000	1397 APPLE ST	40,800	137,700	178,500	760.94	556.76
011-351-014-000	1387 APPLE ST	33,115	125,292	158,407	760.94	556.76
011-351-015-000	516 PEAR ST	30,600	188,700	219,300	760.94	556.76
011-351-016-000	536 PEAR ST	32,466	133,117	165,583	760.94	556.76
011-351-017-000	556 PEAR ST	33,115	147,469	180,584	760.94	556.76
011-351-018-000	576 PEAR ST	33,115	169,667	202,782	760.94	556.76
011-351-019-000	596 PEAR ST	87,104	168,874	255,978	760.94	556.76
011-351-020-000	616 PEAR ST	30,600	163,200	193,800	760.94	556.76
011-351-021-000	636 PEAR ST	67,901	162,970	230,871	760.94	556.76
011-351-022-000	656 PEAR ST	90,538	182,099	272,637	760.94	556.76
011-351-023-000	676 PEAR ST	31,830	155,122	186,952	760.94	556.76
011-351-024-000	696 PEAR ST	26,404	174,596	201,000	760.94	556.76
011-351-025-000	716 PEAR ST	36,967	178,504	215,471	760.94	556.76
011-351-026-000	736 PEAR ST	31,066	160,510	191,576	760.94	556.76
011-351-027-000	756 PEAR ST	31,066	164,652	195,718	760.94	556.76
011-351-028-000	776 PEAR ST	36,243	192,923	229,166	760.94	556.76
011-351-029-000	796 PEAR ST	31,066	167,655	198,721	760.94	556.76
011-351-030-000	713 HACIENDA ST	32,466	136,836	169,302	760.94	556.76
011-351-031-000	693 HACIENDA ST	31,066	150,155	181,221	760.94	556.76
011-351-032-000	673 HACIENDA ST	27,054	113,744	140,798	760.94	556.76
011-351-033-000	653 HACIENDA ST	30,600	147,900	178,500	760.94	556.76
011-351-034-000	633 HACIENDA ST	32,466	133,117	165,583	760.94	556.76
011-351-035-000	613 HACIENDA ST	35,700	146,880	182,580	760.94	556.76
011-351-036-000	593 HACIENDA ST	32,466	138,094	170,560	760.94	556.76

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-351-037-000	573 HACIENDA ST	32,466	129,869	162,335	760.94	556.76
011-351-038-000	553 HACIENDA ST	32,466	128,458	160,924	760.94	556.76
011-351-039-000	533 HACIENDA ST	36,243	155,332	191,575	760.94	556.76
011-351-040-000	513 HACIENDA ST	32,466	132,081	164,547	760.94	556.76
011-351-041-000	1367 APPLE CT	44,154	105,752	149,906	760.94	556.76
011-351-042-000	1357 APPLE CT	44,154	102,440	146,594	760.94	556.76
011-351-043-000	1347 APPLE CT	44,154	121,427	165,581	760.94	556.76
011-351-044-000	1337 APPLE CT	44,154	109,064	153,218	760.94	556.76
011-351-045-000	1327 APPLE CT	44,154	124,298	168,452	760.94	556.76
011-351-046-000	1317 APPLE CT	35,700	178,500	214,200	760.94	556.76
011-351-047-000	1307 APPLE CT	41,422	155,332	196,754	760.94	556.76
011-351-048-000	1308 APPLE CT	33,115	129,154	162,269	760.94	556.76
011-351-049-000	1318 APPLE CT	21,643	152,164	173,807	760.94	556.76
011-351-050-000	1328 APPLE CT	31,066	147,048	178,114	760.94	556.76
011-351-051-000	1338 APPLE CT	33,115	112,265	145,380	760.94	556.76
011-351-052-000	1348 APPLE CT	35,700	186,150	221,850	760.94	556.76
011-351-053-000	1358 APPLE CT	33,115	166,688	199,803	760.94	556.76
011-351-054-000	1368 APPLE CT	33,115	147,921	181,036	760.94	556.76
011-351-060-000	1321 POMEGRANATE ST	36,967	149,985	186,952	760.94	556.76
011-351-061-000	1311 POMEGRANATE ST	37,134	110,664	147,798	760.94	556.76
011-351-062-000	1301 POMEGRANATE ST	26,524	140,798	167,322	760.94	556.76
011-351-063-000	602 HACIENDA ST	36,243	207,006	243,249	760.94	556.76
011-351-064-000	622 HACIENDA ST	43,288	125,423	168,711	760.94	556.76
011-351-065-000	642 HACIENDA ST	21,219	158,836	180,055	760.94	556.76
011-351-066-000	662 HACIENDA ST	30,600	173,400	204,000	760.94	556.76
011-351-067-000	682 HACIENDA ST	31,066	147,048	178,114	760.94	556.76
011-351-068-000	702 HACIENDA ST	54,111	129,869	183,980	760.94	556.76
011-351-069-000	711 PERSIMMON ST	30,600	173,400	204,000	760.94	556.76
011-351-070-000	691 PERSIMMON ST	32,466	144,047	176,513	760.94	556.76
011-351-071-000	671 PERSIMMON ST	31,830	147,588	179,418	760.94	556.76
011-351-072-000	651 PERSIMMON ST	26,524	138,251	164,775	760.94	556.76
011-351-073-000	631 PERSIMMON ST	35,700	163,200	198,900	760.94	556.76
011-351-074-000	611 PERSIMMON ST	41,422	178,115	219,537	760.94	556.76
011-351-075-000	1312 POMEGRANATE ST	30,302	140,692	170,994	760.94	556.76
011-351-076-000	1302 POMEGRANATE ST	37,877	155,843	193,720	760.94	556.76
011-351-077-000	658 PERSIMMON ST	43,288	128,033	171,321	760.94	556.76
011-351-078-000	678 PERSIMMON ST	32,466	140,780	173,246	760.94	556.76
011-351-079-000	698 PERSIMMON ST	33,981	140,692	174,673	760.94	556.76
011-351-080-000	718 PERSIMMON ST	27,054	164,501	191,555	760.94	556.76
011-351-086-000	NO SITUS AVAILABLE	21,219	155,759	176,978	760.94	556.76
011-352-001-000	789 PEAR ST	31,830	149,710	181,540	760.94	556.76
011-352-002-000	769 PEAR ST	35,700	193,800	229,500	760.94	556.76
011-352-003-000	749 PEAR ST	31,066	152,225	183,291	760.94	556.76
011-352-004-000	729 PEAR ST	31,830	139,525	171,355	760.94	556.76
011-352-005-000	709 PEAR ST	31,830	148,119	179,949	760.94	556.76
011-352-006-000	689 PEAR ST	36,967	161,603	198,570	760.94	556.76
011-352-007-000	692 BLUEBERRY LN	64,647	144,368	209,015	760.94	556.76
011-352-008-000	712 BLUEBERRY LN	71,050	144,875	215,925	760.94	556.76
011-352-009-000	732 BLUEBERRY LN	63,590	179,250	242,840	760.94	556.76
011-352-010-000	752 BLUEBERRY LN	30,600	193,800	224,400	760.94	556.76
011-352-011-000	772 BLUEBERRY LN	31,066	201,932	232,998	760.94	556.76

City of Madera
Community Facilities District No. 2006-1
Charge Detail Report (Sorted by Assessor's Parcel Number)

Assessor's Parcel Number	Situs Address	Land Assessed Value	Structure Assessed Value	Total Assessed Value	Max Tax	2018/19 Charge
011-352-012-000	792 BLUEBERRY LN	68,356	141,035	209,391	760.94	556.76
011-352-013-000	797 BLUEBERRY LN	75,335	131,318	206,653	760.94	556.76
011-352-014-000	777 BLUEBERRY LN	79,220	169,763	248,983	760.94	556.76
011-352-015-000	757 BLUEBERRY LN	31,686	105,624	137,310	760.94	556.76
011-352-016-000	737 BLUEBERRY LN	78,836	114,880	193,716	760.94	556.76
011-352-017-000	717 BLUEBERRY LN	35,000	190,000	225,000	760.94	556.76
011-352-018-000	697 BLUEBERRY LN	90,538	157,313	247,851	760.94	556.76
011-352-019-000	694 KIWI ST	31,830	164,777	196,607	760.94	556.76
011-352-020-000	714 KIWI ST	27,054	132,359	159,413	760.94	556.76
011-352-021-000	734 KIWI ST	36,243	212,288	248,531	760.94	556.76
011-352-022-000	754 KIWI ST	36,243	192,612	228,855	760.94	556.76
011-352-023-000	774 KIWI ST	31,066	183,707	214,773	760.94	556.76
011-352-024-000	794 KIWI ST	41,422	155,539	196,961	760.94	556.76
011-352-025-000	791 KIWI ST	36,243	163,203	199,446	760.94	556.76
011-352-026-000	771 KIWI ST	36,243	150,672	186,915	760.94	556.76
011-352-027-000	761 KIWI ST	25,888	212,702	238,590	760.94	556.76
011-352-028-000	751 KIWI ST	36,243	152,847	189,090	760.94	556.76
011-352-029-000	731 KIWI ST	36,243	160,303	196,546	760.94	556.76
011-352-030-000	711 KIWI ST	36,243	140,835	177,078	760.94	556.76
011-352-031-000	691 KIWI ST	36,243	152,329	188,572	760.94	556.76
011-352-032-000	671 KIWI ST	36,243	170,038	206,281	760.94	556.76
011-352-033-000	1498 MANDARIN ST	41,422	158,128	199,550	760.94	556.76
011-352-034-000	1488 MANDARIN ST	31,066	139,696	170,762	760.94	556.76
011-352-035-000	1478 MANDARIN ST	36,243	162,891	199,134	760.94	556.76
011-352-036-000	1468 MANDARIN ST	36,243	175,215	211,458	760.94	556.76
011-352-037-000	1458 MANDARIN ST	36,243	156,679	192,922	760.94	556.76
011-352-038-000	1448 MANDARIN ST	36,243	147,359	183,602	760.94	556.76
011-352-039-000	1438 MANDARIN ST	36,243	162,270	198,513	760.94	556.76
011-352-040-000	1428 MANDARIN ST	36,243	160,510	196,753	760.94	556.76
011-352-041-000	1418 MANDARIN ST	36,967	185,580	222,547	760.94	556.76
011-353-001-000	738 PERSIMMON ST	32,466	122,834	155,300	760.94	556.76
011-353-002-000	758 PERSIMMON ST	27,054	146,861	173,915	760.94	556.76
011-353-003-000	778 PERSIMMON ST	27,054	156,925	183,979	760.94	556.76
011-353-004-000	1306 COCONUT ST	47,617	133,009	180,626	760.94	556.76
011-353-005-000	1316 COCONUT ST	26,524	169,765	196,289	760.94	556.76
011-353-006-000	1326 COCONUT ST	21,643	160,172	181,815	760.94	556.76
011-353-007-000	1336 COCONUT ST	26,524	172,735	199,259	760.94	556.76
011-353-008-000	1346 COCONUT ST	54,111	132,859	186,970	760.94	556.76
011-353-009-000	1356 COCONUT ST	43,288	100,432	143,720	760.94	556.76
011-353-010-000	773 HACIENDA ST	35,700	158,100	193,800	760.94	556.76
011-353-011-000	753 HACIENDA ST	36,243	152,847	189,090	760.94	556.76
011-353-012-000	733 HACIENDA ST	26,524	127,323	153,847	760.94	556.76
011-353-013-000	722 HACIENDA ST	31,686	129,917	161,603	760.94	556.76
011-353-014-000	742 HACIENDA ST	32,466	158,549	191,015	760.94	556.76
011-353-015-000	751 PERSIMMON ST	35,700	193,800	229,500	760.94	556.76
011-353-016-000	731 PERSIMMON ST	35,700	137,700	173,400	760.94	556.76
Total:		\$12,190,742	\$45,928,241	\$58,118,983	\$229,042.94	\$167,584.76
Parcel Count:						301

EXHIBIT B

CITY OF MADERA COMMUNITY FACILITIES DISTRICT NO. 2006-1

Delinquency Summary

DELINQUENCY SUMMARY BY DISTRICT

City of Madera

Community Facilities District No. 2006-1

DUE DATE	DOLLARS LEVIED	DOLLARS DELINQUENT	% DOLLARS DELINQUENT	PARCELS LEVIED	PARCELS DELINQUENT	DATA DATE
2017/18-1	\$94,773.00	\$0.00	0.00%	300	0	05/23/2018
2017/18-2	94,773.00	631.82	0.67%	300	2	05/23/2018
TOTAL	\$189,546.00	\$631.82	0.33%			

EXHIBIT C

CITY OF MADERA

SPECIAL TAX REFUNDING BONDS, SERIES 2018

Debt Service Schedule(s)

City of Madera
Community Facilities District No. 2006-1
ORIGINAL DEBT SERVICE SCHEDULE

Dated Date: 1/25/2018
First Coupon: 3/1/2018
First Maturity: 9/1/2018

Payment Due	Interest Rate	Bond Call	Called Amount	Principal Due	Interest Due	Semi-Annual Payment	Total Annual
3/1/2018					\$9,392.03	\$9,392.03	
9/1/2018	3.83000%			62,612.00	46,960.17	109,572.17	118,964.20
3/1/2019					45,761.15	45,761.15	
9/1/2019	3.83000%			69,278.00	45,761.15	115,039.15	160,800.30
3/1/2020					44,434.47	44,434.47	
9/1/2020	3.83000%			79,232.00	44,434.47	123,666.47	168,100.94
3/1/2021					42,917.18	42,917.18	
9/1/2021	3.83000%			84,046.00	42,917.18	126,963.18	169,880.36
3/1/2022					41,307.70	41,307.70	
9/1/2022	3.83000%			88,740.00	41,307.70	130,047.70	171,355.40
3/1/2023					39,608.33	39,608.33	
9/1/2023	3.83000%			98,299.00	39,608.33	137,907.33	177,515.66
3/1/2024					37,725.90	37,725.90	
9/1/2024	3.83000%			107,744.00	37,725.90	145,469.90	183,195.80
3/1/2025					35,662.60	35,662.60	
9/1/2025	3.83000%			117,070.00	35,662.60	152,732.60	188,395.20
3/1/2026					33,420.71	33,420.71	
9/1/2026	3.83000%			121,274.00	33,420.71	154,694.71	188,115.42
3/1/2027					31,098.32	31,098.32	
9/1/2027	3.83000%			130,399.00	31,098.32	161,497.32	192,595.64
3/1/2028					28,601.18	28,601.18	
9/1/2028	3.83000%			144,143.00	28,601.18	172,744.18	201,345.36
3/1/2029					25,840.84	25,840.84	
9/1/2029	3.83000%			152,664.00	25,840.84	178,504.84	204,345.68
3/1/2030					22,917.32	22,917.32	
9/1/2030	3.83000%			161,011.00	22,917.32	183,928.32	206,845.64
3/1/2031					19,833.96	19,833.96	
9/1/2031	3.83000%			174,178.00	19,833.96	194,011.96	213,845.92
3/1/2032					16,498.45	16,498.45	
9/1/2032	3.83000%			187,099.00	16,498.45	203,597.45	220,095.90
3/1/2033					12,915.51	12,915.51	
9/1/2033	3.83000%			194,765.00	12,915.51	207,680.51	220,596.02
3/1/2034					9,185.76	9,185.76	
9/1/2034	3.83000%			212,224.00	9,185.76	221,409.76	230,595.52
3/1/2035					5,121.67	5,121.67	
9/1/2035	3.83000%			224,352.00	5,121.67	229,473.67	234,595.34
3/1/2036					825.33	825.33	
9/1/2036	3.83000%			43,098.00	825.33	43,923.33	44,748.66
Totals:		\$0.00	\$0.00	\$2,452,228.00	\$1,043,704.96	\$3,495,932.96	\$3,495,932.96

Outstanding Principal	\$2,389,616.00
Matured Principal	62,612.00
Called Principal	0.00
Total Bond Issue	\$2,452,228.00