

RESOLUTION NO. SA 20-01

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 20-21 PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2020-2021 FOR THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt a Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is due to Finance no later than October 1.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 attached hereto as Exhibit A.
3. The Agency authorizes and directs the City Manager to:
  - (a) Present a copy of the adopted Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 to the Countywide Oversight Board for approval.
  - (b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.
  - (c) Post the Recognized Obligation Payment Schedule 20-21 for the period July 1, 2020 through June 30, 2021 on the City's website.
4. The Agency designates the City Manager as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

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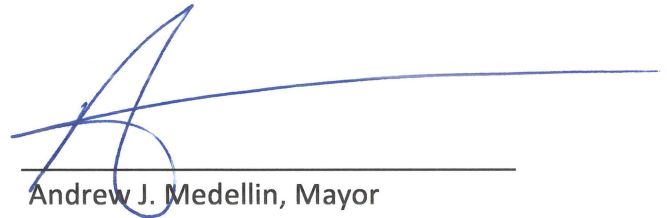
PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 15<sup>th</sup> day of January, 2020, by the following vote:

AYES: Mayor Medellin, Council Members Garcia, Gallegos, Holley, Montes, Rodriguez.

NOES: None.

ABSENT: Council Member Robinson.

ABSTAIN: None.



Andrew J. Medellin, Mayor

ATTEST:



Claudia Mendoza, Recording Secretary

City of Madera Successor Agency ROPS										
July 1, 2020 - June 2021										
Madera City ROPS 2020-21 Annual										
	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
	21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance	\$ 105,000	\$ 5,000	
	38	Riverside Villas	Bond Funded Project - Pre-2011	3/24/2011	9/10/2038	Payee not listed	Final phase subdivision improvements	\$ 120,000	\$ 30,000	
	54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs	\$ 5,000,000	\$ 250,000	
	66	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	unknown	Engineering and survey, truck dirt, grading, alley paving	\$ 350,000	\$ 100,000	
	67	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	Waiting for response from RFP	Property Acquisition	-	-	
	75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services	\$ 75,000	\$ 40,000	
	76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants	\$ 60,000	\$ 6,000	
	77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals	\$ 20,000	\$ 6,000	
	78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies	\$ 38,000	\$ 12,000	
	83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management	\$ 300,000	\$ 40,000	
	85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite	-	-	
	86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St	-	-	
	95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite	-	-	
	152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2038	BNYMellon	Debt Service	\$ 522,744	\$ 522,744	
	154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services	\$ 85,000	\$ 19,371	
	156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure	\$ 1,290,755	\$ 1,290,755	
	157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements	-	-	
	158	MidTown Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Street and offsite improvements as required	\$ 1,249,313	-	
	160	Malone Street	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite Improvements, abandon and install new sewer and water connections	\$ 100,000	\$ 30,000	
	162	Adelaide Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Haul in dirt to grade	\$ 189,810	\$ 189,810	
	163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements	\$ 585,021	\$ 585,021	
	164	Neighborhood Infrastructure Needs & Neighborhood revitalization	Bond Funded Project - Pre-2011	7/1/2018	6/30/2020	unknown	Project Area Improvements per the Agency Implementation Plan, Redevelopment Plan & Pre 2011 Bond Covenants	\$ 2,000,000	\$ 2,000,000	
	165	2018A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	\$ 46,396,338	\$ 2,084,526	
	166	2018B Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	\$ 3,754,771	\$ 756,784	
	167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council	\$ 145,000	\$ 20,000	
	168	2018 Series Continuing Disclsoure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclsoure per Bond Requirements	\$ 70,000	\$ 5,000	
							Totals	\$ 62,456,752	\$ 7,993,011	