

RESOLUTION NO. SA 19-02

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 19-20 PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2019-2020 FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is due to Finance no later than October 1.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule

19-20 for the period July 1, 2019 through June 30, 2020 attached hereto as Exhibit A.

3. The Agency authorizes and directs the Executive Director to:

(a) Present a copy of the adopted Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 to the Countywide Oversight Board for approval.

(b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.

(c) Post the Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 on the City's website.

4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.

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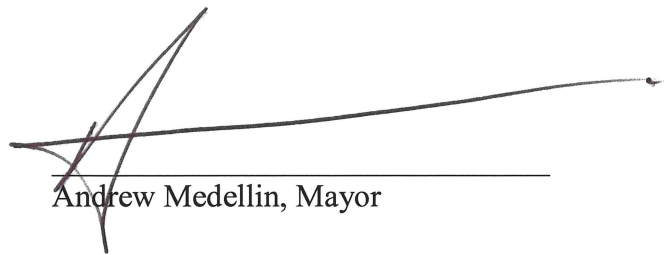
PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 9th day of January 2019, by the following vote:

AYES: Council Members Medellin, Montes, Foley Gallegos, Rodriguez, Robinson, Garcia and Holley.

NOES: None.

ABSENT: None.

ABSTAIN: None.



Andrew Medellin, Mayor

ATTEST:



Claudia Mendoza, Recording Secretary

Approved as to Legal Form:



J. Brent Richardson, General Counsel

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:

Madera City

County:

Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 4,583,492	\$ -	\$ 4,583,492
B	Bond Proceeds	4,380,535	-	4,380,535
C	Reserve Balance	202,957	-	202,957
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,938,972	\$ 901,410	\$ 2,840,382
F	RPTTF	1,813,972	776,410	2,590,382
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 6,522,464	\$ 901,410	\$ 7,423,874

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Fund Sources				Non-Admin and Admin	Comments
		Bond Proceeds		Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.		
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	9,390,453		648,455		27,753	PPA 6/30/16 \$27,753 (Exp in ROPS 18-19)
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	75,025				3,197,694	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	1,356,843		648,455		2,497,972	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,507,156				677,751	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 4,601,479	\$ 0	\$ 0	\$ 0	\$ 49,724	PPA 6/30/16 \$27,753 (Exp in ROPS 18-19) PPA 6/30/17 <u>\$21,971</u> TOTAL <u>\$49,724</u>

Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

Item #	Notes/Comments
165	2018A Tax Allocation Refunding Bonds - Reserve for debt service listed is from ROPS 18-19B previously designated for Item #2 - 2003 Tax Allocation Bond
	Reserve on hand \$202,957 has been listed in ROPS 19-20 to be applied to the refunded bond #165
	Please advise if different treatment is preferred.

Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 66,017,294	Y	\$ 7,423,674	\$ 4,380,535	\$ 202,957	\$ 0	\$ 1,813,972	\$ 125,000	\$ 6,522,464	\$ 0	\$ 0	\$ 0	\$ 775,410	\$ 125,000	\$ 901,410
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects			Y	\$ -						\$ -						\$ -
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects			Y	\$ -						\$ -						\$ -
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects			Y	\$ -						\$ -						\$ -
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects			Y	\$ -						\$ -						\$ -
5	BNYMT Trustee fees 1998 Series, continuing disclosure requirements	Fees	10/7/1998	10/7/2028	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council			Y	\$ -						\$ -						\$ -
6	BNYMT Trustee fees 2003 Series, continuing disclosure requirements	Fees	10/30/2003	10/30/2033	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council			Y	\$ -						\$ -						\$ -
7	BNYMT Trustee fees 2008 Series & Arbitrage, continue disclosure requirements	Fees	9/10/2008	9/10/2038	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council			Y	\$ -						\$ -						\$ -
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Various Vendors	Facility and Lot maintenance		110,000	N	\$ 5,000	5,000					\$ 5,000						\$ -
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Western Ag & Turf Target Specialty Products Crop Production Services Ewing Irrigation, Ewing	Weed Control on SA properties			Y	\$ -						\$ -						\$ -
36	Riverside Villas	Bond Funded Project - Pre-2011	3/24/2011	9/10/2038	Payee not listed	Final phase subdivision improvements		120,000	N	\$ 30,000	30,000					\$ 30,000						\$ -
43	Avenue 16 Landscape Project	Bond Funded Project - Pre-2011	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date			Y	\$ -						\$ -						\$ -
46	Southwest Industrial Park Master Plan	Bond Funded Project - Pre-2011	9/9/2009	9/10/2038	North Star PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)			Y	\$ -						\$ -						\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		5,500,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
66	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	unknown	Engineering and survey, truck dirt, grading, alley paving		350,000	N	\$ 100,000	100,000					\$ 100,000						\$ -
67	Riverwalk Subdivision	Bond Funded Project - Pre-2011	1/15/2014	9/10/2038	Waiting for response from RFP	Property Acquisition			N	\$ -						\$ -						\$ -
70	Central Madera Street Project	Bond Funded Project - Pre-2011	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541			Y	\$ -						\$ -						\$ -
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services		75,000	N	\$ 40,000	40,000					\$ 40,000						\$ -
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	PG&E, application, Consultants		60,000	N	\$ 6,000	6,000					\$ 6,000						\$ -
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals		20,000	N	\$ 6,000	6,000					\$ 6,000						\$ -
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies		38,000	N	\$ 12,000	12,000					\$ 12,000						\$ -
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management		358,000	N	\$ 40,000	40,000					\$ 40,000						\$ -
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite		48,000	N	\$ -						\$ -						\$ -
86	Property Maintenance 120 N E St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St.		135,000	N	\$ -						\$ -						\$ -
96	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite		133,000	N	\$ -						\$ -						\$ -
150	Remodel 5 E. Yosemite	Bond Funded Project - Pre-2011	7/30/2014	6/30/2018	SIM Construction Design, unknown construction contractor	Restore for continued transient use as permitted in grant agmt		400,000	Y	\$ -						\$ -						\$ -
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2038	BNYMellon	Debt Service			N	\$ -						\$ -						\$ -
154	Adelaide Subdivision	Bond Funded Project - Pre-2011	6/10/2015	6/30/2019	Blair Church & Flynn	Engineering and design services		85,000	N	\$ 30,000	30,000					\$ 30,000						\$ -
156	Adelaide Subdivision	Bond Funded Project - Pre-2011	1/15/2016	6/30/2019	unknown	Construction of infrastructure		1,290,755	N	\$ 1,290,755	1,290,755					\$ 1,290,755						\$ -
157	Adell Street Imp Project	Bond Funded Project - Pre-2011	6/15/2016	6/30/2019	unknown	Street Improvements			N	\$ -						\$ -						\$ -
158	MidTown Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Street and offsite improvements as required		1,249,313	N	\$ -						\$ -						\$ -
159	Increase Bond Reserve	Reserves	7/1/2017	6/30/2018	Bank of New York Mellon	Increase bond reserve as required by Master Indenture			Y	\$ -						\$ -						\$ -
160	Malone Street	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements, abandon and install new sewer and water connections		100,000	N	\$ 30,000	30,000					\$ 30,000						\$ -
161	Riverside Villas & Riverwalk Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Joint trench, application design construction			Y	\$ -						\$ -						\$ -
162	Adelaide Subdivision	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Haul in dirt to grade		189,810	N	\$ 189,810	189,810					\$ 189,810						\$ -
163	E. Yosemite lot development	Bond Funded Project - Pre-2011	7/1/2017	6/30/2018	unknown	Offsite improvements		600,970	N	\$ 600,970	600,970					\$ 600,970						\$ -
164	Neighborhood Infrastructure Needs & Neighborhood revitalization	Bond Funded Project - Pre-2011	7/1/2018	6/30/2020	unknown	Project Area Improvements per the Agency Implementation Plan, Redevelopment Plan & Pre 2011 Bond Covenants		2,000,000	N	\$ 2,000,000	2,000,000					\$ 2,000,000						\$ -
165	2018A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2038	Bank New York Mellon	Refunding bonds issue to fund RDA projects	All	48,429,413	N	\$ 2,033,076	202,957			1,114,481		\$ 1,317,438				715,638		\$ 715,638
166	2018B Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/28/2018	9/1/2025	Bank New York Mellon	Refunding bonds issue to fund RDA projects	All	4,500,033	N	\$ 745,263				689,491		\$ 689,491				55,772		\$ 55,772
167	2018 Series Trustee Fee, Arbitrage, Out of Pocket	Fees	6/28/2018	9/1/2038	Bank New York Mellon	Trustee Fees, Disclosure Rpt, Bond Council		150,000	N	\$ 10,000				10,000		\$ 10,000						\$ -
168	2018 Series Continuing Disclosure	Fees	10/10/2018	9/1/2038	Fraser & Associates	Continuing Disclosure per Bond Requirements		75,000	N	\$ 5,000						\$ -				5,000		\$ 5,000
169									N	\$ -						\$ -						\$ -