RESOLUTION NO. SA 19-02


WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the “Dissolution Act”), which, after the California Supreme Court’s ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency (“Agency”) as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(o) (1) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right pursuant to HSC section 34177 (o) (1) (E) to amend the Recognized Obligation Payment Schedule (ROPS) for approved enforceable obligations as needed and is due to Finance no later than October 1.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.

2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule
3. The Agency authorizes and directs the Executive Director to:

   (a) Present a copy of the adopted Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 to the Countywide Oversight Board for approval.

   (b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.

   (c) Post the Recognized Obligation Payment Schedule 19-20 for the period July 1, 2019 through June 30, 2020 on the City’s website.

4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.

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PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 9th day of January 2019, by the following vote:

AYES: Council Members Medellin, Montes, Foley Gallegos, Rodriguez, Robinson, Garcia and Holley.

NOES: None.

ABSENT: None.

ABSTAIN: None.

ATTEST:

Andrew Medellin, Mayor

ATTEST:

Claudia Mendoza, Recording Secretary

Approved as to Legal Form:

J. Brent Richardson, General Counsel
Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Madera City
County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

<table>
<thead>
<tr>
<th></th>
<th>19-20A Total (July - December)</th>
<th>19-20B Total (January - June)</th>
<th>ROPS 19-20 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>Enforceable Obligations Funded as Follows (B+C+D):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>Bond Proceeds</td>
<td>$4,583,492</td>
<td>-</td>
</tr>
<tr>
<td>C</td>
<td>Reserve Balance</td>
<td>4,380,535</td>
<td>-</td>
</tr>
<tr>
<td>D</td>
<td>Other Funds</td>
<td>202,957</td>
<td>-</td>
</tr>
<tr>
<td>E</td>
<td>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>RPTTF</td>
<td>$1,938,972</td>
<td>$901,410</td>
</tr>
<tr>
<td>G</td>
<td>Administrative RPTTF</td>
<td>1,813,972</td>
<td>776,410</td>
</tr>
<tr>
<td>H</td>
<td>Current Period Enforceable Obligations (A+E):</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$6,522,464</td>
<td>$901,410</td>
</tr>
</tbody>
</table>

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

/s/ ___________________________
Signature Date


# Madera City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances

**July 1, 2016 through June 30, 2017**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

<table>
<thead>
<tr>
<th><strong>A</strong></th>
<th><strong>B</strong></th>
<th><strong>C</strong></th>
<th><strong>D</strong></th>
<th><strong>E</strong></th>
<th><strong>F</strong></th>
<th><strong>G</strong></th>
<th><strong>H</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund Sources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Proceeds</td>
<td>Reserve Balance</td>
<td>Other Funds</td>
<td>RPTTF</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ROPS 16-17 Cash Balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(07/01/16 - 06/30/17)</td>
<td>Bonds issued on or before 12/31/10</td>
<td>Bonds issued on or after 01/01/11</td>
<td>Prior ROPS RPTTF and Reserve Balances retained for future period(s)</td>
<td>Rent, Grants, Interest, etc.</td>
<td>Non-Admin and Admin</td>
<td>Comments</td>
<td></td>
</tr>
</tbody>
</table>

1. **Beginning Available Cash Balance (Actual 07/01/16)**
   - RPTTF amount should exclude "A" period distribution amount
   - **9,390,453**
   - **648,455**
   - **27,753**
   - PPA 6/30/16 $27,753 (Exp in ROPS 18-19)

2. **Revenue/income (Actual 06/30/17)**
   - RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller
   - **75,025**
   - **3,197,694**
   - **3,197,694**

3. **Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)**
   - **1,356,843**
   - **648,455**
   - **2,497,972**

4. **Retention of Available Cash Balance (Actual 06/30/17)**
   - RPTTF amount retained should only include the amounts distributed as reserve for future period(s)
   - **3,507,156**
   - **677,751**

5. **ROPS 16-17 RPTTF Prior Period Adjustment**
   - RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC
   - **No entry required**

6. **Ending Actual Available Cash Balance (06/30/17)**
   - C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)
   - **$ 4,601,479**
   - **$ 0**
   - **$ 0**
   - **$ 0**
   - **$ 49,724**
   - **TOTAL** **$49,724**

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PPA 6/30/16 $27,753 (Exp in ROPS 18-19)
PPA 6/30/17 $21,971
<table>
<thead>
<tr>
<th>Item #</th>
<th>Notes/Comments</th>
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<tbody>
<tr>
<td>165</td>
<td>2018A Tax Allocation Refunding Bonds - Reserve for debt service listed is from ROPS 18-19B previously designated for Item #2 - 2003 Tax Allocation Bond Reserve on hand $202,957 has been listed in ROPS 19-20 to be applied to the refunded bond #165 Please advise if different treatment is preferred.</td>
</tr>
<tr>
<td>Note #</td>
<td>Project Name/Debt Obligation</td>
</tr>
<tr>
<td>-------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>1</td>
<td>9-10-1811.4 &amp; 9-10-1811.5</td>
</tr>
<tr>
<td>1</td>
<td>Sources</td>
</tr>
<tr>
<td>1</td>
<td>Sources</td>
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<td>1</td>
<td>Sources</td>
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</tbody>
</table>