

RESOLUTION NO. OB 16-03

RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, AMENDING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 16-17B PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR THE PERIOD JANUARY 1, 2017 THROUGH JUNE 30, 2017

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code section 34177 (o)(1)(E) authorizes a successor agency once per Recognized Obligation Payment Schedule (ROPS) period, and no later than October 1, to submit one amendment to the ROPS; and

WHEREAS, on September 14, 2016 the Successor Agency to the former Madera Redevelopment Agency approved the Amended Recognized Obligation Payment Schedule 16-17B as necessary for payment of approved enforceable obligations; and

WHEREAS, the amendment includes ROPS Line Items 82, 155, and 156 all utilizing pre-2011 bond funds for the purpose for which the bonds were issued; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at the regular meeting of the Oversight Board held on September 19, 2016.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Recognized Obligation Payment Schedule 16-17B for the period for the period January 1, 2017 through June 30, 2017, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby amended and approved by the Oversight Board.
3. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.

4. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment 16-17B for the period January 1, 2017 through June 30, 2017 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
 - (b) Post the Recognized Obligation Payment Schedule 16-17B for the period for the period January 1, 2017 through June 30, 2017 on the City's website.
5. The Oversight Board designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
6. This resolution shall become effective immediately upon adoption.

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PASSED AND ADOPTED by the Oversight Board of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 19th day of September 2016, by the following vote:

AYES: Board Members Manfredi, Kahn, Wilson, Robinson, Horal and Rodriguez.

NOES: None.

ABSENT: Board Member Massetti.

ABSTAIN: None.



Stell Manfredi, Chairperson

ATTEST:



Claudia Mendoza, Recording Secretary

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: Madera City
 County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 127,000	\$ 961,421	\$ 1,088,421
B Bond Proceeds	127,000	961,421	1,088,421
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,975,505	\$ -	\$ 1,975,505
F RPTTF	1,850,505	-	1,850,505
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,102,505	\$ 961,421	\$ 3,063,926

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety
 code, I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

Stell Manfredi Chairperson

Name Stell Manfredi Title 09-19-16

Signature Stell Manfredi Date 09-19-16

CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 16-03 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 19th day of September 2016 by the following vote:

AYES: Board Members Manfredi, Kahn, Wilson, Robinson, Horal and Rodriguez.

NOES: None.

ABSENT: Board Member Massetti.

ABSTAIN: None.

Date: September 19, 2016



Claudia Mendoza, Agency Recording Secretary
City of Madera Successor Agency