

RESOLUTION NO. OB 16-03

RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, AMENDING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 16-17B PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR THE PERIOD JANUARY 1, 2017 THROUGH JUNE 30, 2017

WHEREAS, the Oversight Board to the Successor Agency to the former Madera

Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code

Section 34179; and

WHEREAS, Health and Safety Code section 34177 (o)(1)(E) authorizes a successor agency once per Recognized Obligation Payment Schedule (ROPS) period, and no later than October 1, to submit one amendment to the ROPS; and

WHEREAS, on September 14, 2016 the Successor Agency to the former Madera

Redevelopment Agency approved the Amended Recognized Obligation Payment Schedule 16-17B as

necessary for payment of approved enforceable obligations; and

WHEREAS, the amendment includes ROPS Line Items 82, 155, and 156 all utilizing pre-2011 bond funds for the purpose for which the bonds were issued; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at the regular meeting of the Oversight Board held on September 19, 2016.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

- 1. The above recitals are true and correct.
- 2. The Recognized Obligation Payment Schedule 16-17B for the period for the period January 1, 2017 through June 30, 2017, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby amended and approved by the Oversight Board.
- The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.

- 4. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment 16-17B for the period January 1, 2017 through June 30, 2017 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
 - (b) Post the Recognized Obligation Payment Schedule 16-17B for the period for the period January 1, 2017 through June 30, 2017 on the City's website.
- 5. The Oversight Board designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
- 6. This resolution shall become effective immediately upon adoption.

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PASSED AND ADOPTED by the Oversight Board of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 19th day of September 2016, by the following vote:

AYES:

Board Members Manfredi, Kahn, Wilson, Robinson, Horal and Rodriguez.

NOES:

None.

ABSENT:

Board Member Massetti.

ABSTAIN:

None.

Stell Manfredi, Chairperson

ATTEST:

Claudia Mendoza, Recording Secretary

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency:	Madera City		
County:	Madera		

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)		PS 16-17B rized Amounts	 PS 16-17B ed Adjustments	ROPS 16-17B Amended Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	127,000	\$ 961,421	\$	1,088,421
В	Bond Proceeds		127,000	961,421		1,088,421
С	Reserve Balance					
D	Other Funds					
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	1,975,505	\$	\$	1,975,505
F	RPTTF		1,850,505			1,850,505
G	Administrative RPTTF	37.75	125,000			125,000
н	Current Period Enforceable Obligations (A+E):	\$	2,102,505	\$ 961,421	\$	3,063,926

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency. Stell Manfredi

Chairperson

Signature

Date

Madera City Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - ROPS Detail

January 1, 2017 through June 30, 2017

	(Report	Amounts	in	Whole	Dollars
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Part						(Report Amounts i	in Whole Dollar	s)							
Part					AUTI	HORIZED AMOU	INTS				REQUESTED ADJUST	TMENTS			
No. Proceedings Process Proc						Fund Sources									
Part			Total Outstanding			01 5 1						DOTTE	A L L DOTTE		
A STATE AND ADMINISTRATION CARREST CARRE			\$ 110,073,082	\$ 127,000	\$ -	\$ - \$	1,850,505	\$ 125,000	\$ 2,102,505	\$ 961,421	\$ - \$ -	\$ ·	Admin RPTTF		Notes
A STATE AND ADMINISTRATION CARREST CARRE	1 1998 Tax Allocation Bond 2 2003 Tax Allocation Bond	Bonds Issued On or Before Bonds Issued On or Before	\$ 8.442.857 \$ 22.801.790			-	131.642 339.429		\$ 131.642 \$ 339.429					S	
Second Continue Con		12/31/10												,	
March Control Cont		12/31/10		-	-									\$	
Billion Contamine of Service Accessed New 5 600 1 100 1 100 1 100 1 1	4 2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	\$ 6,203,093	-	-	-	88,179		\$ 88,179					\$	-
Brown Transfer and School and School 1 10 10 10 10 10 10 10	5 BNYMT Trustee fees 1998 Series, continueing		\$ 47,500	-	-	-	5,000		\$ 5,000					\$	•
Total Principle and Standard Application Total Standard Application	6 BNYMT Trustee fees 2003 Series, continueing	Fees	\$ 62,100	-	-	-	5,000		\$ 5,000					\$	•
Participation Company	disclosure requirements 7 BNYMT Trustee fees 2008 Series & Arbitrage, continue	Fees	S 181.100	-			10.000		S 10.000					\$	
Process Proc	disclosure requirements			4.500			.,								
State Control Contro	31 Herbicide Property Maintenance	Property Maintenance	\$ 14,000	1,500					\$ 1,500					\$	•
Content Cont	38 Riverside Villas	Bond Funded Project – Pre- 2011	\$ 400,000	-	-	-	-		\$ -					\$	-
State Continue C	43 Avenue 16 Landscape Project	Bond Funded Project - Pre-	\$ 250,000		-	-			\$ -					\$	
Mathematics	48 Southwest Industrial Park Master Plan	Bond Funded Project - Pre-	\$ 135,000		-	-	-		\$ -					\$	•
B	54 SA Admin Costs	2011 Admin Costs	\$ 6,000,000			-			\$ -		+			\$	
B Secret March Advances Secret March Paris	66 Riverwalk Subdivision	Bond Funded Project - Pre-	\$ 1,233,600			-	-							\$	
10 State Abbasis State	67 Riverwalk Subdivision	Bond Funded Project - Pre-	\$ 360,000			-			\$ -					\$	•
10 10 10 10 10 10 10 10	70 Central Madera Street Project	Bond Funded Project - Pre-	\$ 80,000			-	-		\$ -					\$	
Process Proc		2011		20,000					\$ 20,000						
Process Proc	76 Project Operations	Project Management Costs	\$ 60,000	6,000					\$ 6,000					\$	
6 Control Vision Page Nagerial Control Page Page Section Secti	77 Project Operations	Project Management Costs	\$ 20,000			-			\$ 6,000						
Big Project Services Column Project Newtone Column Project Newt	82 Elm & Yosemite Traffic Signal	Bond Funded Project – Pre-	\$ 583,000	12,000		-			\$ 12,000	22,346				\$ 22,34	Increase budget to current estimate
6 Propriet Naturation of St Treatment 1 1 1 1 1 1 1 1 1	83 SA Project Employee Cost		\$ 358,000	80,000		-	-		\$ 80,000					\$	•
Manual Part Description Propert Proper	85 Property Maintenance 428 Yosemite	Property Maintenance	\$ 48,000		-	-			\$ -					ų.	•
State Continued from the blanch at the continued of t	95 Property Maintenance 5 E. Yosemite	Property Maintenance	\$ 133,000						\$ -					\$	•
Signature for read period between Section	150 Remodel 5 E. Yosemite	Bond Funded Project – Pre- 2011	\$ 400,000	-	-	-			\$ -					\$	-
10 Adeas Substition 10 11 12 13 10 10 10 11 11 11 11	152 Carry forward for next period Debt service	Reserves	\$ 15,588,273			-	677,751		\$ 677,751					\$	
On Adeland Subdivision Deep Frontied Project - Project S S S S S S S S S		2011		-	-				-					\$	
150 Acade Southware Proper	155 Adelaide Subdivision	Bond Funded Project – Pre- 2011	\$ 80,000	-	-	-			\$ -	100,000				\$ 100,00	Asbestos survey and removal, demo structures clear site 702 & 706 Lilly
157 And Store for project	156 Adelaide Subdivision	Bond Funded Project - Pre-	\$ 451,680	-	-	-			\$ -	839,075				\$ 839,07	Increase budget to include additional parcels
	157 Adell Street Imp Project	Bond Funded Project - Pre-	\$ 2,390,000	-	-	-			\$ -					\$	- Total project is no longet feasible
		2011	s -						s -					S	
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CERTIFIED COPY

STATE OF CALIFORNIA	,
COUNTY OF MADERA	,
CITY OF MADERA	,

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 16-03 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 19th day of September 2016 by the following vote:

AYES:

Board Members Manfredi, Kahn, Wilson, Robinson, Horal and

Rodriguez.

NOES:

None.

ABSENT:

Board Member Massetti.

ABSTAIN: None.

Date: September 19, 2016

Claudia Mendoza, Agency Recording Secretary

City of Madera Successor Agency