

CERTIFIED

RESOLUTION NO. SA 16-02

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MADERA AS THE SUCCESSOR AGENCY TO THE FORMER
MADERA REDEVELOPMENT AGENCY OF THE CITY OF
MADERA, APPROVING THE SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FOR JULY 1, 2016 THROUGH JUNE
30, 2017

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(j) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to prepare and approve an Administrative Budget for administrative costs of the Agency for the upcoming fiscal year as provided in Section 34177 and submit to the Oversight Board for its approval.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves the Administrative Budget for administrative costs for the period July 1, 2016 through June 30, 2017 attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
 - (a) Present a copy of the Administrative Budget for administrative costs for the period July 1, 2016 through June 30, 2017 to the Oversight Board for approval.

(b) Upon approval of the Oversight Board, transmit a copy of the Administrative Budget for administrative costs for the period July 1, 2016 through June 30, 2017 by mail or electronic means to the Madera County Auditor-Controller.

4. This resolution is effective immediately upon adoption.

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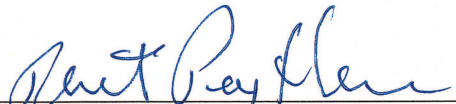
PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 13th day of January 2016, by the following vote:

AYES: Council Members Poythress, Rigby, Robinson, Oliver, Medellin and Holley.

NOES: None

ABSENT: None

ABSTAIN: None


Robert Poythress, Mayor

ATTEST:


Claudia Mendoza, Recording Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY
Administrative Budget FY 2016-17
(July 1, 2016 to June 30, 2017)

	<u>RPTTF</u>	<u>Bond</u>	<u>TOTAL</u>
Salaries & Benefits	\$ 196,400	\$ 160,000	\$ 356,400
M&O	<u>53,600</u>	<u>88,000</u>	<u>141,600</u>
TOTAL	<u>\$ 250,000</u>	<u>\$ 248,000</u>	<u>\$ 498,000</u>

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STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, do hereby certify that Resolution No. SA 16-02 was duly adopted by the City Council as the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 13th day of January 2016, by the following vote:

AYES:	Council Members Poythress, Rigby, Robinson, Oliver, Medellin and Holley
NOES:	None
ABSENT:	None
ABSTAIN:	None

Date: January 25, 2016

Claudia Mendoza
Claudia Mendoza, Recording Secretary
City of Madera Successor Agency