

CERTIFIED

RESOLUTION NO. OB 16-01

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 16-17 FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(1)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on January 13, 2016 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a special meeting of the Oversight Board held on January 19, 2016.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.
5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.

(b) Post the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 on the City's website.

6. This resolution shall become effective immediately upon adoption.

* * * * *

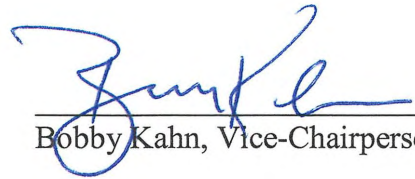
PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 19th day of January 2016 by the following vote:

AYES: Oversight Board Members Wilson, Robinson, Horal and Kahn

NOES: None

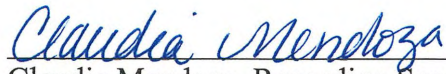
ABSTAIN: None

ABSENT: Oversight Board Members Manfredi, Massetti and Rodriguez



Bobby Kahn, Vice-Chairperson

ATTEST:



Claudia Mendoza, Recording Secretary

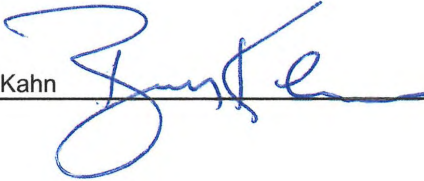
Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Madera City
 County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ 6,618,645	\$ 127,000	\$ 6,745,645
B Bond Proceeds Funding	5,970,190	127,000	6,097,190
C Reserve Balance Funding	648,455	-	648,455
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,901,545	\$ 1,977,751	\$ 3,879,296
F Non-Administrative Costs	1,776,545	1,852,751	3,629,296
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 8,520,190	\$ 2,104,751	\$ 10,624,941

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Bobby Kahn  Vice-Chairperson
 Name Title
 /s/ _____ 1/20/2016
 Signature Date

Madera City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A				Q	16-17B				W			
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF					
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin	Bond Proceeds	Reserve Balance	Other Funds		Non-Admin	Admin	
											Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A Total		16-17B Total							
1	1998 Tax Allocation Bond	Bonds Issued On or Before 10/7/1998	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		\$ 110,073,082		\$ 10,624,941	\$ 5,970,190	\$ 648,455	\$ -	\$ 1,776,545	\$ 125,000	\$ 8,520,190	\$ 127,000	\$ -	\$ -	\$ 1,852,751	\$ 125,000	\$ 2,104,751	
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		8,442,857	N	\$ 407,000				275,000		\$ 275,000				132,000		\$ 132,000	
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		43,307,089	N	\$ 1,591,000				997,000		\$ 997,000				594,000		\$ 594,000	
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,203,093	N	\$ 264,000				175,000		\$ 175,000				89,000		\$ 89,000	
5	BNYMT Trustee fees 1998 Series, continuing disclosure requirements	Fees	10/7/1998	10/7/2028	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council		47,500	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	
6	BNYMT Trustee fees 2003 Series, continuing disclosure requirements	Fees	10/30/2003	10/30/2033	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council		62,100	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	
7	BNYMT Trustee fees 2008 Series & Arbitrage, continue disclosure requirements	Fees	9/10/2008	9/10/2038	BNYMellon, Cal Muni, Orrick	Trustee Fees, Disclosure Rpt, Bond Council		181,100	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000	
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		110,000	N	\$ 2,500	1,000					\$ 1,000	1,500					\$ 1,500	
27	Commercial Property Liquidation	Property Dispositions	2/1/2008	9/10/2038	William J. Glover Real Estate Appraiser Peter Cooper MAI Other as required	Commercial Properties			Y	\$ -						\$ -						\$ -	
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Western Ag & Turf Target Specialty Products Crop Production Services Ewing Irrigation, Ewing	Weed Control on SA properties		14,000	N	\$ 2,500	1,000					\$ 1,000	1,500					\$ 1,500	
38	Riverside Villas	Improvement/Infrastructure	3/24/2011	9/10/2038	Harbison International - Engineering Design	Storm drainage		400,000	N	\$ 400,000	400,000					\$ 400,000						\$ -	
43	Avenue 16 Landscape Project	Improvement/Infrastructure	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	\$ 165,000	165,000					\$ 165,000						\$ -	
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		135,000	N	\$ 70,000	70,000					\$ 70,000						\$ -	
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		6,000,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	
58	Adell Imp Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900; CO \$5,150) Proj No. 90058			Y	\$ -						\$ -							\$ -
61	Canal Relocation	Improvement/Infrastructure	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222			Y	\$ -						\$ -							\$ -
62	Laurel Linear Park	Improvement/Infrastructure	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326			Y	\$ -						\$ -							\$ -
66	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Blair Church & Flynn - Eng Design & Contractor per RFP	\$5,135,000 Expensed to Date		1,233,600	N	\$ 1,233,600	1,233,600					\$ 1,233,600						\$ -	
67	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Waiting for response from RFP	Property Acquisition		360,000	N	\$ -						\$ -							\$ -
70	Central Madera Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		80,000	N	\$ 35,910	35,910					\$ 35,910							\$ -
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Contract Services		75,000	N	\$ 40,000	20,000					\$ 20,000	20,000					\$ 20,000	
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Utilities, PG&E applctn, Consultants		60,000	N	\$ 12,000	6,000					\$ 6,000	6,000					\$ 6,000	
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Consultants, Professionals		20,000	N	\$ 12,000	6,000					\$ 6,000	6,000					\$ 6,000	
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Various Vendors	Other Materials, Supplies		38,000	N	\$ 24,000	12,000					\$ 12,000	12,000					\$ 12,000	
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	Traffic signal installation - State Route 145		583,000	N	\$ 583,000	583,000					\$ 583,000						\$ -	
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Personnel Staff	Project Management		358,000	N	\$ 160,000	80,000					\$ 80,000	80,000					\$ 80,000	
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 428 Yosemite		48,000	N	\$ -						\$ -							\$ -
86	Property Maintenance 120 N. E. St.	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 128 N E St		135,000	N	\$ -						\$ -							\$ -
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Various Vendors	Property Maintenance 5 E Yosemite		133,000	N	\$ -						\$ -							\$ -
150	Remodel 5 E. Yosemite	Improvement/Infrastructure	7/30/2014	10/30/2014	SIM Construction Design, unknown construction contractor	Restore for continued transient use as permitted in grant agmt		400,000	N	\$ 350,000	350,000					\$ 350,000							\$ -
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2015	BNYMellon	Debt Service		15,588,273	N	\$ 677,751						\$ -				677,751		\$ 677,751	
153	Knox Stinson streetlight project	Improvement/Infrastructure	2/1/2015	6/30/2015	unknown	Final Phase of Streetlight project			Y	\$ -						\$ -							\$ -
154	Adelaide Subdivision	Professional Services	6/10/2015	6/30/2017	Blair Church & Flynn	Engineering and design services		85,000	N	\$ 85,000	85,000					\$ 85,000						\$ -	
155	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Demolition of existing structure and lot clearing		80,000	N	\$ 80,000	80,000					\$ 80,000						\$ -	
156	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Construction of infrastructure		451,680	N	\$ 451,680	451,680					\$ 451,680						\$ -	
157	Adell Street Imp Project	Improvement/Infrastructure	6/15/2016	6/30/2017	unknown	Street Improvements		2,390,000	N	\$ 2,390,000	2,390,000					\$ 2,390,000						\$ -	
158									N	\$ -						\$ -							\$ -
159									N	\$ -						\$ -							\$ -
160									N	\$ -						\$ -							\$ -
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169									N	\$ -						\$ -							\$ -
170									N	\$ -						\$ -							\$ -
171									N	\$ -						\$ -							\$ -

Madera City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	10,494,426			621,940		22,929	22,929 PPA 14-15A&B
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,893,696	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	40,998			621,940		1,881,994	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,433,487						
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,019,941	\$ -	\$ -	\$ -	\$ -	\$ 34,631	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,453,428	\$ -	\$ -	\$ -	\$ -	\$ 34,631	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,971,930	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	2,108,600					1,323,475	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						648,455	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 8,344,828	\$ -	\$ -	\$ -	\$ -	\$ 34,631	

CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 16-01 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 19th day of January 2016 by the following vote:


AYES: Board Members Wilson, Robinson, Horal and Kahn

NOES: None

ABSENT: Board Members Manfredi, Massetti and Rodriguez

ABSTAIN: None

Date: January 20, 2016



Claudia Mendoza, Agency Recording Secretary
City of Madera Successor Agency