

RESOLUTION NO. SA 14-02

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 14-15A OF THE FORMER MADERA REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2014-2015 FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the “Dissolution Act”), which, after the California Supreme Court’s ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency (“Agency”) as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(m) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right to amend the Recognized Obligation Payment Schedule (ROPS) in the future should additional expenses for recognized obligations be identified.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule

14-15A for the period July 1, 2014 through December 31, 2014 attached hereto as Exhibit A.

3. The Agency authorizes and directs the Executive Director to:

(a) Present a copy of the adopted Recognized Obligation Payment Schedule 14-15A for the period July 1, 2014 through December 31, 2014 to the Oversight Board for approval.

(b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 14-15A for the period July 1, 2014 through December 31, 2014 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.

(c) Post the Recognized Obligation Payment Schedule 14-15A for the period July 1, 2014 through December 31, 2014 on the City's website.

4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.

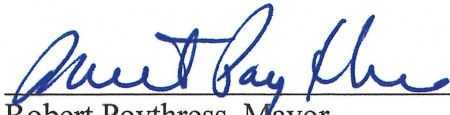
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PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 12th day of February 2014, by the following vote:

AYES: Council Members Poythress, Robinson, Bompreszi, Svanda, Medellin, and Holley

NOES: None


ABSENT: None


Robert Poythress, Mayor

ATTEST:


Claudia Mendoza, Recording Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:	Madera City
Name of County:	Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 3,726,764
B Bond Proceeds Funding (ROPS Detail)		3,234,266
C Reserve Balance Funding (ROPS Detail)		492,498
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,999,995
F Non-Administrative Costs (ROPS Detail)		1,874,995
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 5,726,759

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,999,995
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,999,995

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,999,995
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,999,995

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title

/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 93,578,030		\$ 3,234,266	\$ 492,498	\$ -	\$ 1,874,995	\$ 125,000	\$ 5,726,759
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,866,000	N				270,855		\$ 270,855
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		25,225,098	N		492,498		435,757		\$ 928,255
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		45,737,567	N				981,304		\$ 981,304
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		7,028,192	N				173,079		\$ 173,079
5	BNYMT Trustee fees 1998 Series	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Trustee Fees		49,500	N				3,000		\$ 3,000
6	BNYMT Trustee fees 2003 Series	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Trustee Fees		63,995	N				3,000		\$ 3,000
7	BNYMT Trustee fees 2008 Series & Arbitrage	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Trustee Fees		175,887	N				4,000		\$ 4,000
8	Aribtrage Calcualtions - contract	Bonds Issued On or Before 12/31/10	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc		58,600	N				4,000		\$ 4,000
9	Bond Disemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	N						\$ -
10	State CalHFA Loan HELP	Third-Party Loans	9/14/2005	9/14/2015	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		32,570	N						\$ -
12	Continuing Disclosure Rpt	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		-	N						\$ -
18	Standard & Poors Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		-	N						\$ -
20	Affordable Housing Monitoring	Project Management Costs	2/1/2008	9/10/2038	Personnel Staff	Affordable housing monitoring			N						
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		12,000	N	10,000					\$ 10,000
22	Public Notice Requirement	Legal	2/1/2008	9/10/2038	Personnel Staff	Agenda		-	N						\$ -
23	SA & Oversight Board Meeting pre & post	Miscellaneous	2/1/2008	9/10/2038	Personnel Staff	18 Mtg/Yr 60hrs each		-	N						\$ -
24	OSCA GRANT	Admin Costs	6/21/2010	9/10/2038	Personnel Staff	Site Monitoring, grant mgmt		13,873	N						
25	Required Public Noticing	Legal	2/1/2008	9/10/2038	H&S Code 34433	77 parcels @ \$250 + 4hrs each			N						
26	Replacement Housing Obligation program cost	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Adm & Management			N						
27	Commercial Property Liquidation	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N						\$ -
29	Insurance Premiums	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Liability, Property Insurance		-	N						\$ -
30	Oversight Board	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Oversight Board		-	N						\$ -
31	Herbicide Property Maintenance	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					\$ 3,000
32	Property Tax Services	Miscellaneous	2/1/2008	9/10/2038	Fraser & Associates	Property Tax Services		-	N						\$ -
33	City Services	Miscellaneous	2/1/2008	9/10/2038	City of Madera	Legal Services, Human Resources, Finance		-	N						\$ -
34	Successor Agency Board Members	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Salaries Board Members		-	N						\$ -
35	SA OB Web Development	Miscellaneous	2/1/2008	9/10/2038	Emo Creative	H&S 34179 Web Site development		-	N						\$ -
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	N						\$ -
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		330,000	N	330,000					\$ 330,000
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			N						
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	N						\$ -
41	County of Madera Courthouse Agmt	Miscellaneous	3/17/2009	9/10/2038	County Of Madera	Court House Building		-	N						\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	250,000					\$ 250,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
46	Laurel Linear Park	Miscellaneous	9/1/2008	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
47	Airport Infrastructure Master Plan	Improvement/Infrastructure	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	N						\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		20,000	N	20,000					\$ 20,000
49	"E" Street Improvement Project	Improvement/Infrastructure	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
50	Property Tax Admin Fee	Admin Costs	9/1/1991	9/10/2038	County	Property Tax Admin Fee			N						
53	Successor Agency Employee Cost	Project Management Costs	9/1/1991	9/10/2038	Successor Agency	Payroll Cost		-	N						\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		1,000,000	N					125,000	\$ 125,000
56	PG&E	Improvement/Infrastructure	9/1/2008	9/10/2038	Payee not listed	Adell St Underground Utilities		-	N						\$ -
57	PG&E	Improvement/Infrastructure	9/1/2008	9/10/2038	Payee not listed	Clark/Owens Underground Utilities		-	N						\$ -
58	Adell Imp Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		20,000	N	20,000					\$ 20,000
59	Adell Improvement Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Payee not listed	\$133,940 Expensed to Date			N						
60	Ave 16 Improvements	Improvement/Infrastructure	10/11/2006	9/10/2038	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427		-	N						\$ -
61	Canal Relocation	Improvement/Infrastructure	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					\$ 46,266
62	Laurel Linear Park	Improvement/Infrastructure	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		10,000	N	10,000					\$ 10,000
65	Housing Bond Fund Obligations	Miscellaneous	8/15/2008	9/10/2038	Payee not listed	2008B Tax Exempt Bond Proceeds			N						
66	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,330,000	N	1,330,000					\$ 1,330,000
67	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					\$ 360,000
68	Lake/Adell Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn		-	N						\$ -
70	Central Madera Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						\$ -
71	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131			N						
72	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077			N						
73	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - 6th & Sycamore Subdivision			N						

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
74	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Technicon Eng. Services, Inc. (11/10/10)	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)			N						
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		60,750	N	20,000					\$ 20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		76,797	N	6,000					\$ 6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,580	N	6,000					\$ 6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,736	N	12,000					\$ 12,000
79	Riverwalk Subdivision	Improvement/Infrastructure	1/1/2012	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision			N						
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N	475,000					475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		408,216	N	80,000					\$ 80,000
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					\$ 2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N	6,000					\$ 6,000
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives			N						
89	Bond Reserve Requirement	Legal	1/1/2012	9/10/2038	Payee not listed	Bond Reserve Requirement		-	N						\$ -
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management		165,919	N						\$ -
94	CDBG	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	N						\$ -
95	Property Maintanance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintanance 5 E Yosemite		135,000	N	8,000					\$ 8,000
96	State CalHFA Loan HELP	Admin Costs	9/14/2005	9/10/2038	CALHFA	Loan for affordable Multi Family housing		838,731	N						\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	Miscellaneous	1/13/2010	9/10/2038	Krazan and Associates	EIR soil and groundwater remediation. 1350 E. Yosemite (Contract: \$265,000 + 10% of \$26,550.= 292,050).		120,000	N	120,000					\$ 120,000
149	2003 Tax Allocation Bond Bond Reserve Requirement	Bonds Issued On or Before 12/31/10	9/3/2013	9/10/2038	BNYMellon	Bonds issue to fund RDA projects		-	N						\$ -
150	Remodel 5 E. Yosemite	Bonds Issued On or Before 12/31/10	7/30/2014	10/30/2014	Contractor unknown	Restore for continued trancient use as permitted in grant agmt		120,000	N	120,000					\$ 120,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
	Cash Balance Information by ROPS Period							Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	7,314,137		281,482	457,103			\$457,103 CAC adj to ROPS 3 PPA
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	32,427				68,765	2,006,000	\$2,005,999.53 13-14A RPTTF from June 2013 distribution
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	25,276			457,103	56,225	2,006,000	\$457,103 CAC adj to ROPS 3 PPA
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	406,918						\$406,917.50 See 2003 Official Bond Statement pg 8 Reserve Account
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 6,914,370	\$ -	\$ 281,482	\$ -	\$ 12,540	\$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,321,288	\$ -	\$ 281,482	\$ -	\$ 12,540	\$ -	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,574,965	\$1,574,965 amount per CAC adj to 13-14B distribution
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	650,000					1,376,489	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	406,918			492,498			\$492,498 CAC adjustment to 13-14B Distribution \$406,917.50 See 2003 Official Bond Statement pg 8 Reserve Account
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,264,370	\$ -	\$ 281,482	\$ (492,498)	\$ 12,540	\$ 198,476	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
1	1998 Tax Allocation	-		-		-		268,699	268,699	\$ 268,699	268,699	\$ -						\$ -
2	2003 Tax Allocation	-		-		-		914,410	914,409	\$ 914,409	914,410	\$ -						\$ -
3	2008A Tax Allocation Bond	-		473,512	457,103	-		504,891	516,793	\$ 504,891	516,793	\$ -						\$ -
4	2008B Tax Allocation Bond	-		-		-		169,485	169,485	\$ 169,485	169,485	\$ -						\$ -
5	BNYMT Trustee fees 1998 Series	-		-		-		1,500	1,500	\$ 1,500	1,500	\$ -						\$ -
6	BNYMT Trustee fees 2003 Series	-		-		-		3,000	3,000	\$ 3,000	3,000	\$ -						\$ -
7	BNYMT Trustee fees 2008 Series & Arbitrage	-		-		-		57,000	7,113	\$ 7,113	7,113	\$ -						\$ -
8	Aribtrage Calcualtions - contract	-		-		-		-		\$ -		\$ -						\$ -
9	Bond Disemination	-		-		-		-		\$ -		\$ -						\$ -
10	State CalHFA Loan HELP	-		-		-		3,258		\$ -		\$ -						\$ -
11	Annual Audit Project management	-		-		-		-		\$ -		\$ -						\$ -
12	Continuing Disclosure Rpt	-		-		-		-		\$ -		\$ -						\$ -
13	Annual Report	-		-		-		-		\$ -		\$ -						\$ -
14	5 Year Imp Plan	-		-		-		-		\$ -		\$ -						\$ -
15	Statement of Indebtedness	-		-		-		-		\$ -		\$ -						\$ -
16	State Controllers Report	-		-		-		-		\$ -		\$ -						\$ -
17	HCD Report	-		-		-		-		\$ -		\$ -						\$ -
18	Standard & Poors Report	-		-		-		-		\$ -		\$ -						\$ -
19	AB 987 Reporting	-		-		-		-		\$ -		\$ -						\$ -
20	Affordable Housing Monitoring	-		-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
21	Property Management	-		-		-		-		\$ -		\$ -						\$ -
22	Public Notice Requirement	-		-		-		-		\$ -		\$ -						\$ -
23	SA & Oversight Board Meeting pre & post	-		-		-		-		\$ -		\$ -						\$ -
24	OSCA GRANT	-		-		-		6,936		\$ -		\$ -						\$ -
25	Required Public Noticing	-		-		-		-		\$ -		\$ -						\$ -
26	Replacement Housing Obligation program cost	-		-		-		-		\$ -		\$ -						\$ -
27	Commercial Property Liquidation	-		-		-		30,000		\$ -		\$ -						\$ -
28	Annual Audit - Contract Cost	-		-		-		-		\$ -		\$ -						\$ -
29	Insurance Premiums	-		-		-		-		\$ -		\$ -						\$ -
30	Oversight Board	-		-		-		-		\$ -		\$ -						\$ -
31	Herbicide Property Maintenance	-		-		-		-		\$ -		\$ -						\$ -
32	Property Tax Services	-		-		-		-		\$ -		\$ -						\$ -
33	City Services	-		-		-		-		\$ -		\$ -						\$ -
34	Successor Agency Board Members	-		-		-		-		\$ -		\$ -						\$ -
35	SA OB Web Development	-		-		-		-		\$ -		\$ -						\$ -
36	Employee Leave Balances	-		-		-		-		\$ -		\$ -						\$ -
37	Arborpoint	-		-		-		-		\$ -		\$ -						\$ -
38	Riverside Villas	-		-		-		-		\$ -		\$ -						\$ -
39	Midtown Village Subdivision	-		-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
40	MUSD 308 S. J Street	-		-		-		-		\$ -		\$ -						\$ -
41	County of Madera Courthouse Agmt	-		-		-		-		\$ -		\$ -						\$ -
42	Tribune - Honda Construction Loan	-		-		-		-		\$ -		\$ -						\$ -
43	Avenue 16 Landscape Project	-		-		-		-		\$ -		\$ -						\$ -
44	Downtown Streetscape	-		-		-		-		\$ -		\$ -						\$ -
45	Sonora/Green/Columbia/sierra improvement project	-		-		-		-		\$ -		\$ -						\$ -
46	Laurel Linear Park	-		-		-		-		\$ -		\$ -						\$ -
47	Airport Infrastructure Master Plan	-		-		-		-		\$ -		\$ -						\$ -
48	Southwest Industrial Park Master Plan	-		-		-		-		\$ -		\$ -						\$ -
49	"E" Street Improvement Project	-		-		-		-		\$ -		\$ -						\$ -
50	Property Tax Admin Fee	-		-		-		-		\$ -		\$ -						\$ -
51	Procedural Audit	-		-		-		-		\$ -		\$ -						\$ -
52	Housing Asset Audit	-		-		-		-		\$ -		\$ -						\$ -
53	Successor Agency Employee Cost	-		-		-		-		\$ -		\$ -	75,000	75,000		75,000		\$ -
54	Other SA Admin Costs	-		-		-		-		\$ -		\$ -	50,000	50,000		50,000		\$ -
55	AT&T	-		-		-		-		\$ -		\$ -						\$ -
56	PG&E	-		-		-		-		\$ -		\$ -						\$ -
57	PG&E	-		-		-		-		\$ -		\$ -						\$ -
58	Adell Imp Project	39,100	16,063	-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
59	Adell Improvement Project	-		-		-		-		\$ -		\$ -						\$ -
60	Ave 16 Improvements	-		-		-		-		\$ -		\$ -						\$ -
61	Canal Relocation	63,038	4,431	-		-		-		\$ -		\$ -						\$ -
62	Laurel Linear Park	16,341		-		-		-		\$ -		\$ -						\$ -
63	428 Yosemite Plaza	-		-		-		-		\$ -		\$ -						\$ -
64	Lake St median project	-		-		-		-		\$ -		\$ -						\$ -
65	Housing Bond Fund Obligations	-		-		-		-		\$ -		\$ -						\$ -
66	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
67	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
68	Lake/Adell Street Project	-		-		-		-		\$ -		\$ -						\$ -
69	Demo 14	-		-		-		-		\$ -		\$ -						\$ -
70	Central Madera Street Project	83,513		-		-		-		\$ -		\$ -						\$ -
71	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
72	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
73	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
74	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
75	Project Operations	6,078		-		-		-		\$ -		\$ -						\$ -
76	Project Operations	10,800	355	-		-		-		\$ -		\$ -						\$ -
77	Project Operations	3,144		-		-		-		\$ -		\$ -						\$ -
78	Project Operations	4,842	2,745	-		-		-		\$ -		\$ -						\$ -
79	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
80	Sunrise Park	-		-		-		-		\$ -		\$ -						\$ -
81	Operation Civic Pride	-		-		-		-		\$ -		\$ -						\$ -
82	Elm & Yosemite Traffic Signal	-				-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																		
ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
83	SA Project Employee Cost	30,000	1,682	-		-		25,000		\$ -		\$ -						\$ -
84	California Conservation corps	-		-		-		-		\$ -		\$ -						\$ -
85	Property Maintenance 428 Yosemite	2,000		-		-		-		\$ -		\$ -						\$ -
86	Property Maintenance 120 N. E St.	-		-		-		-		\$ -		\$ -						\$ -
87	Server upgrade	-		-		-		-		\$ -		\$ -						\$ -
88	Replacement Housing Obligation	-		-		-		-		\$ -		\$ -						\$ -
89	Bond Reserve Requirement	-		3,009,064		-		-		\$ -		\$ -						\$ -
90	1708 Lake Street Lot Split	-		-		-		-		\$ -		\$ -						\$ -
91	NSP3 Projects	-		-		19,000		-		\$ -		\$ -						\$ -
92	Abandoned Vehicle Authority	-		-		-		-		\$ -		\$ -						\$ -
93	Waste Tire Grant Management	-		-		-		-		\$ -		\$ -						\$ -
94	CDBG	-		-		36,024		-		\$ -		\$ -						\$ -
95	Property Maintanance 5 E. Yosemite	-		-		5,000		-		\$ -		\$ -						\$ -
96	State CalHFA Loan HELP	-		-		132,153		-		\$ -		\$ -						\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant			-		100,000	56,225	-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule 14-15A - Notes
July 1, 2014 through December 31, 2014

Recognized Obligation Payment Schedule 14-15A - Notes
July 1, 2014 through December 31, 2014

[illegible]

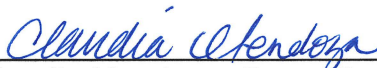
CERTIFIED COPY

STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, do hereby certify that Resolution No. SA 14-02 was duly adopted by the City Council as the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 12th day of February 2014, by the following vote:

AYES: Council Members Poythress, Robinson, Bompreszi, Svanda,
Medellin and Holley
NOES: None
ABSENT: None
ABSTAIN: None

Date: February 14, 2014



Claudia Mendoza, Recording Secretary
City of Madera Successor Agency