

RESOLUTION NO. OB 13-02

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER
31, 2013**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on February 13, 2013 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on February 19, 2013.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.

5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:

(a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.

(b) Post the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 on the City's website.

6. This resolution shall become effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 19th day of February 2013 by the following vote:

AYES: Board Members Manfredi, Arredondo, Rodriguez and Horal

NOES: None

ABSENT: Board Members Frazier, Massetti and Wilson

ABSTAIN: None


Steli Manfredi, Vice-Chairperson

ATTEST:


Sandi Brown, Agency Secretary

EXHIBIT A

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 159
County: Madera
Successor Agency: Madera

Primary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	JIM
Last Name	Taubert
Title	Executive Director
Address	428 East Yosemite Ave
City	Madera
State	CA
Zip	93638
Phone Number	559-661-5110
Email Address	jtaubert@cityofmadera.com

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Bob
Last Name	Wilson
Title	Business Manager
Phone Number	559-661-5188
Email Address	bwilson@cityofmadera.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: MADERA (MADERA)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$100,404,285
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$3,618,905
B Enforceable Obligations Funded with RPTTF	\$2,747,015
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,872,015
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$6,490,920
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,733,900
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$138,115)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$2,633,897
I Enter Actual Obligations Paid with RPTTF	\$2,508,897
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$2,872,015

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Mr. Stell Manfredi, Vice Chairperson, Madera Oversight Board

Name

Title

February 19, 2013

Date

/s/ 

Signature

1

re: 02/19/13

Oversight Board Approval Date:

MADERA (MADERA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2017-18	Funding Source				
									Bond Proceeds	Reserve Balance	Admin Allowance	BPTFE	Other
70	Central Madras Street Project			Ullali, Church & Flynn	Eng/Design - central Madras Residential District Proj No. 208-0541		83,543	83,543	0	0	0	0	83,543
71	Midtown Village	10/14/2009		Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. w/ public		0	0	0	0	0	0	0
72	Midtown Village	10/14/2009		THAO	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077		0	0	0	0	0	0	0
73	Midtown Village	10/14/2009		Calloma Utility Consultants	Utility Project Wgnt Services - 6th & Sycamore Subdivision		0	0	0	0	0	0	0
74	Midtown Village	10/14/2009		Technicon Eng. Services, Inc.	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)		0	0	0	0	0	0	0
75	Project Operations			Payee not listed	Contract Services		60,750	12,160	6,078	0	0	0	6,078
76	Project Operations			Payee not listed	Utilities		80,400	21,000	10,800	0	0	0	10,800
77	Project Operations			Payee not listed	Construction & Assessments		17,580	5,040	3,144	0	0	0	3,144
78	Project Operations			Payee not listed	Public Utilities		30,720	8,664	4,962	0	0	0	4,962
79	Midtown Subdivision			Calloma Utility Consultants	Utility Project Wgnt Services - Business Subdivision		0	0	0	0	0	0	0
80	Superior Park			Midtown Subdivision/Club	OPC Project Entry Fee at Superior Board Sports Complex		31,428	0	0	0	0	0	0
81	Operation Civic Pride			Midtown Coalition for Community Justice	Planning of Community Garden - Lake & 4th - Operation Civic Pride		10,500	0	0	0	0	0	0
82	Tim & Yosemite Trail- Small	6/14/2009		Payee not listed	SDA - Impact fees (new) fund project		412,500	0	0	0	0	0	0
83	LA Project Employee Cost			Payee not listed	Project Management		412,000	88,000	30,000	0	0	0	55,000
84	California Conservation Corps			CCC	2017/22 Corps Member Contract		0	0	0	0	0	0	0
85	Property Maintenance 42% Yosemite			Payee not listed	Property Maintenance 42% Yosemite		40,000	12,000	7,000	0	0	0	2,000
86	Property Maintenance 120 N.E. 5:			Payee not listed	Property Maintenance 120 N.E. 5:		135,000	5,000	0	0	0	0	0
87	Sewer upgrade			Payee not listed	Server, switch, software, licensing		0	0	0	0	0	0	0
88	Replacement Housing Obligation	12/24/2009		Payee not listed	Loan & incentives		0	0	0	0	0	0	0
89	Bond Reserve Requirement			Payee not listed	Bond Reserve Requirement		3,009,064	0	3,009,064	0	0	0	3,009,064
90	120th Lake Street Lot Split			Payee not listed	120th Lake Street Lot Split		0	0	0	0	0	0	0
91	NP23 Projects			Payee not listed	Project Management		171,425	30,000	0	0	0	0	19,000
92	Abandoned Vehicle Authority			Payee not listed	Management		13,714	2,743	0	0	0	0	0
93	Waste Tire Grant Management			Payee not listed	Management		16,457	4,114	0	0	0	0	0
94	COBG			Payee not listed	Management		216,132	72,044	0	0	0	0	0
95	Property Maintenance 5 E. Yosemite			Payee not listed	Property Maintenance 5 E Yosemite		135,000	5,000	0	0	0	0	0
96	State CallFA Loan REP			CallFA	Loan for affordable Multi Family housing		326,420	132,153	0	0	0	0	132,153
97	Soil Remediation 1300 Ross			Kronen and Associates	Loan for affordable Multi Family housing		100,000	100,000	0	0	0	0	100,000
98	COBG			GOVERNMENT	PROPERTY MAINTENANCE		0	0	0	0	0	0	0
99	HDMA 1201191			MASTRA CEMENTRY	PASS THRU PAYMENTS		0	0	0	0	0	0	0
100	HDMA 1201191			MASTRA CEMENTRY	PASS THRU PAYMENTS		0	0	0	0	0	0	0
101	HDMA 1201191			MASTRA CEMENTRY	PASS THRU PAYMENTS		0	0	0	0	0	0	0

MADERA (MADERA)

MADDERA (MADERA)

LINK Deal and Orderwork Remediation - 1290 E. Yosemite
(Contract: \$205,500 + 10% of \$26,550 = 202,060).
Amend #1 - Add \$1190,000 approved 5/14/11
Amend #2 - Increased \$195,000 apmt to \$209,172 (plus add'l
2012)

MADERA (MADERA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	1998 Tax Allocation Bond	
2	2003 Tax Allocation Bond	
3	2008A Tax Allocation Bond	
4	2008B Tax Allocation Bond	
5	BNYMT Trustee fees 1998 Series	
6	BNYMT Trustee fees 2003 Series	
7	BNYMT Trustee fees 2008 Series & Arbitrage	
8	Arbitrage Calculations - contract	
9	Bond Disemination	
10	State CalHFA Loan HELP	
11	Annual Audit Project management	
12	Continuing Disclosure Rpt	
13	Annual Report	
14	5 Year Imp Plan	
15	Statement of Indebtedness	
16	State Controllers Report	
17	HCD Report	
18	Standard & Poors Report	
19	AB 987 Reporting	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
20	Affordable Housing Monitoring	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
21	Property Management	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
22	Public Notice Requirement	
23	SA & Oversight Board Meeting pre & post	
24	OSCA GRANT	
25	Required Public Noticing	
26	Replacement Housing Obligation program cost	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
27	Commercial Property Liquidation	
28	Annual Audit - Contract Cost	
29	Insurance Premiums	
30	Oversight Board	
31	Herbicide Property Maintenance	Per DOF LMIF Due Diligence Review - Funds to be requested in ROPS to satisfy obligations that were not allowed to be encumbered in reserve.
32	Property Tax Services	
33	City Services	
34	Successor Agency Board Members	
35	SA OB Web Development	
36	Employee Leave Balances	
37	Arborpoint	Funds should be expended in ROPS III if not will carry forward to Madera ROPS 13-14A
38	Riverside Villas	Project could move forward if delayed funding occurs on ROPS III projects.
39	Midtown Village Subdivision	
40	MUSD 308 S. J Street	
41	County of Madera Courthouse Agmt	
42	Tribune - Honda Construction Loan	
43	Avenue 16 Landscape Project	
44	Downtown Streetscape	
45	Sonora/Green/Columbia/Sierra Improvement project	
46	Laurel Linear Park	
47	Airport Infrastructure Master Plan	
48	Southwest Industrial Park Master Plan	
49	"E" Street Improvement Project	
50	Property Tax Admin Fee	
51	Procedural Audit	
52	Housing Asset Audit	
53	Successor Agency Employee Cost	
54	Other SA Admin Costs	
55	AT&T	
56	PG&E	
57	PG&E	
58	Adell Imp Project	
59	Adell Improvement Project	Pending finding of completion - bond funding
60	Ave 16 Improvements	Pending finding of completion - bond funding
61	Canal Relocation	
62	Laurel Linear Park	
63	428 Yosemite Plaza	
64	Lake St median project	
65	Housing Bond Fund Obligations	Unspent Housing Bond Proceeds \$818,127 Bond
66	Riverwalk Subdivision	Pending finding of completion - bond funding

MADERA (MADERA)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
67	Riverwalk Subdivision	Pending finding of completion - bond funding
68	Lake/Adell Street Project	
69	Demo 14	
70	Central Madera Street Project	
71	Midtown Village	Pending finding of completion - bond funding
72	Midtown Village	Pending finding of completion - bond funding
73	Midtown Village	Pending finding of completion - bond funding
74	Midtown Village	Pending finding of completion - bond funding
75	Project Operations	
76	Project Operations	
77	Project Operations	
78	Project Operations	
79	Riverwalk Subdivision	Pending finding of completion - bond funding
80	Sunrise Park	
81	Operation Civic Pride	
82	Elm & Yosemite Traffic Signal	This project included on the Non Housing DDR and awarded March 14, 2013
83	SA Project Employee Cost	
84	California Conservation corps	
85	Property Maintenance 428 Yosemite	
86	Property Maintenance 120 N. E St.	
87	Server upgrade	
88	Replacement Housing Obligation	
89	Bond Reserve Requirement	Dollar Amount Per Non Housing Due Diligence held by bond trustee..
90	1708 Lake Street Lot Split	
91	NSP3 Projects	
92	Abandoned Vehicle Authority	
93	Waste Tire Grant Management	
94	CDBG	
95	Property Maintenance S E. Yosemite	
96	State CalHFA Loan HELP	
97	Soil Remediation 1350 Yose	
98	RDAMI\2011M1	
99	RDAMI\2011M1	

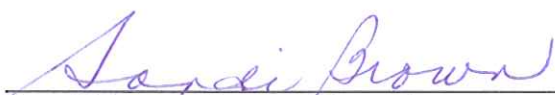
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STATE OF CALIFORNIA)
COUNTY OF MADERA)
CITY OF MADERA)

I, Sandi Brown, Agency Secretary for the Successor Agency of the City of Madera, California, acting as Secretary to the Oversight Board, do hereby certify that Resolution No. OB 13-02 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 19th day of February 2013 by the following vote:

AYES: Board Members Manfredi, Arredondo, Rodriguez and Horal
NOES: None
ABSENT: Board Members Frazier, Massetti and Wilson
ABSTAIN: None

Date: February 22, 2013



Sandi Brown, Agency Secretary
City of Madera Successor Agency