

RESOLUTION NO. OB 12-09

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on May 9, 2012 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a special meeting of the Oversight Board held on May 9, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012 as presented by the Successor Agency to the former Madera Redevelopment Agency.
3. The Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 9th day of May 2012, by the following vote:

AYES: Board Members Frazier, Arredondo, Dominici, Horal, Massetti and Wilson

NOES: None

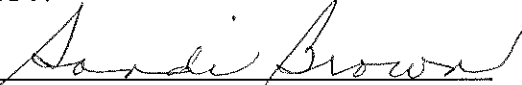
ABSENT: Board Member Manfredi

ABSTAIN: None



Brett Frazier, Chairperson

ATTEST:



Sandi Brown, Agency Secretary

EXHIBIT A
 UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013-JULY THROUGH DECEMBER
 Per AB 28 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payer	Description	Total Outstanding Debt or Obligation 6/30/12	Fund	July	Aug	Sept	Oct	Nov	Dec	Total
1	1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	9,539,713	5							261,315
2	2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	27,438,627	6			909,610				909,610
3	2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects	48,309,151	6			969,780				969,780
4	2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects	7,457,958	5			165,600				165,600
5	BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees	52,500	5			3,500				3,500
6	BNYMT Trustee fees 2003 Series	BNYMellon	Trustee Fees	70,000	5			3,750				3,750
7	BNYMT Trustee fees 2008 Series	BNYMellon	Trustee Fees	187,500	5			4,650				4,650
8	Arbitrage	City of Mt. Rd	Bond Required Arbitrage calc	62,500	5			3,500				3,500
9	Bond Disamortization	Orick	Bond Requirement	50,000	5			2,000				2,000
10	State Calif/FA Loan HELP	Management	State annual pmts, loan invoicing, monitoring, pmtls to Calif/FA	39,084	5	543	543	543	543	543	543	3,258
11	Annual Audit Project management	Personnel Staff	Life of Plan 2040	77,355	5							2,895
12	Continuing Disclosure Rpt	Personnel Staff	Bond Requirement	111,078	5			4,114				4,114
13	Annual Report	Personnel Staff	Bond Requirement	318,008	5					5,334		5,334
14	15 Year Imp Plan	Personnel Staff		129,493	6							0
15	Statement of Independence	Personnel Staff		148,122	5			6,485				6,485
16	State Contractors Report	Personnel Staff		148,122	5			6,485				6,485
17	HCD Report	Personnel Staff		166,509	5			6,167				6,167
18	Standard & Poor Report	Personnel Staff	Bond Requirement	148,122	5			5,489				5,489
19	AB 887 Reporting	Personnel Staff		138,753	5			5,139				5,139
20	Affordable Housing Monitoring	Personnel Staff		333,018	5			12,334				12,334
21	Property Management	Personnel Staff	Facility and Lot maintenance	65,938	5	1,371	1,371	1,371	1,371	1,371	1,371	8,228
22	Public Notice Requirement	Personnel Staff	Annada	24,668	5	514	514	514	514	514	514	3,084
23	SA & Oversight Board Meeting pro	Personnel Staff		364,364	5			4,368				4,368
24	OSCA GRANT	Personnel Staff	18 Mths/yr 60hrs each	37,276	5	1,165	1,165	1,165	1,165	1,165	1,165	7,005
25	Required Public Noticing	H&S Cash 34463	77 parrots @ \$750 + 4hrs each	25,048	5							0
26	Replacement Housing Obligation		Adm & Management	140,000	5							0
27	Commercial Property Liquidation		Commercial Properties	175,000	5							0
28	Annual Audit - Confirmed Cost	Caporizio & Larson, Inc	Bond Requirement	112,000	5			4,000				4,000
29	Insurance Premiums		Liability, Property Insurance	65,000	5			11,000				11,000
30	Oversight Board		TBD		5							0
31	Herbicide Property Maintenance		Weed Control on SA properties	28,000	5			7,000				7,000
32	Property Tax Services	Fraser & Associates	Property Tax Services	28,000	5			1,800				1,800
33	City Services	City of Madara	Legal Services, Human Resources, Finance	540,068	5	135,017						135,017
34	Members		Salaries Board Members	10,800	5			2,160				2,160
35	SA OS Web Development	Emo Creativo	H&S 34479 Web Site development	4,900	5			4,900				4,900
36	Employee Lease Balances		180		5							0
37	Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant	412,500	5			412,500				412,500
38	Riverside Villas		Storm drainage	289,324	5							0
39	Madison Village Subdivision		\$1,126,000 Expensed to Date	324,000	5							0
40	County of Madara Courthouse	County of Madara	Court House Building	950,000	5					950,000		950,000
41	Agmt		400,000		5			400,000				400,000
42	Tribune - Florida Construction Loan		\$139,300 Expensed to Date	302,500	5			75,625		75,625		302,500
43	Alport Infrastructure Master Plan		\$99,499 Expensed to Date	33,000	5			33,000				33,000
44	Southwest Industrial Park Master Plan		Madara Industrial Area (Agmt \$136,628 + 10% Contingency)	121,000	5			121,000				121,000
45	TOTAL PAYABLE FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND			99,959,267		405,584	172,338	2,365,998	84,777	1,039,911	263,831	4,359,437

Fund
 1. Low and Moderate Income Housing Fund
 2. Bond Proceeds
 3. Reserve Funds
 4. Administrative Cost Allowance
 5. Miscellaneous Property Tax Trust Fund
 6. Other revenue source

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER

Per AB 20 - Section 34107 and 34109

Line	Project Name / Debt Obligation	Payer	Description	Total Outstanding Debt or Obligation 6/30/12	Fund	July	Aug	Sept	Oct	Nov	Dec	Total
								Payable from the Administrative Allowance/Allocation				
47	Successor Agency Employees Cost	Successor Agency	Payroll Cost	675,000	5	11,250	11,250	11,250	11,250	11,250	11,250	67,500
48	Other SA Admin Costs	Successor Agency	Administrative Costs	575,000	5	9,583	9,583	9,583	9,583	9,583	9,583	57,488
50	TOTAL PAYABLE FROM THE ADMINISTRATIVE ALLOWANCE ALLOCATION			250,000		20,833	20,833	20,833	20,833	20,833	20,833	124,998

1. Fund
 2. Low and Moderate Income Housing Fund
 3. Bond Proceeds
 4. Reserve Balances
 5. Administrative Cost Allowance
 6. Other revenue sources

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER
 Per AD 20 - Session 3/16/7 and 3/16/9

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/12	Fund	July	Aug	Sept	Oct	Nov	Dec	Total
51												
52												
53	Adel Imp Project	Quad Koopf	Engineering/Surveying - Adiol Improvement Project (Contract for \$128,129 + 10% = \$140,900) CO \$5,150 Proj No. 90058	33,879	2							0
54	Adel Improvement Project		\$133,940 Expensed to Date	1,630,000	2							0
55	IPG&E		Clark/Owens Underground Utilities Ave 18 - 3rd Amend \$10,500 Proj No. 200-0427 - EW2 & 4th Amend \$44,400 - Proj No. 206-0427	3,374	2							0
56	Ava 16 Improvements	Blair, Church and Flynn	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Curton ROW Proj No. 90222	63,650	2							0
57	Canal Relocation	Quad Koopf	Eng Srv-Sunset/Leucis/Inflow Linear Park Project. No. 209-0526	31,900	2							0
58	Laurel Linear Park	Blair, Church & Flynn	Bonches (3) and Trash Receptacle	6,109	2	6,109						6,109
59	428 Yosemite Plaza	Ross Recreation Equipment	Reimbursement Agmt - Lake St Median Proj (total proj cost \$170,000)	85,000	2							0
60	Lake St median project	City of Madera - Engineer	2008 Tax Exempt Bond Proceeds \$5,135,000 Expensed to Date	810,089	2							0
61	Housing Bond Fund Obligations		Property Acquisition	1,210,000	2							0
62	Rivawalk Subdivision		Reimburse Agmt for Eng Srv - Lake/Adel - contract with Yamabe/Horn	270,250	2							0
63	Rivawalk Subdivision		Demo - Eng Services	16,289	2							0
64	Lake/Adel Street Project	City of Madera - Engineer Glasch & Associates	Eng/Design - central Madera Residential District Proj No. 208-0541	176,590	2							0
65	Demo 14		6th & Sycamore Subdivision (Midtown) - Civil Eng. Srv #08-131	65,513	2							0
66	Central Madera Street Project	Blair, Church & Flynn	6th & Sycamore Subdivision (Midtown) - Civil Eng. Srv #08-131	15,545	2							0
67	Midtown Village	Precision Engineering	Subdivision (Midtown) - Precise Plan - Project No. 8077	9,320	2							0
68	Midtown Village	TRIAD	Utility Project Mgmt Services - 6th & Sycamore Subdivision	29,500	2							0
69	Midtown Village	California Utility Consultants	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)	3,710	2							0
70	Midtown Village	Technikon Eng. Services	Contract Services	60,750	2	1,013	1,013	1,013	1,013	1,013	1,013	6,078
71	Project Operations		Utilities	108,000	2	1,800	1,800	1,800	1,800	1,800	1,800	10,800
72	Project Operations		Professional Dues & Assessments	23,225	2	524	524	524	524	524	524	3,144
73	Project Operations		Other Supplies	48,420	2	807	807	807	807	807	807	4,842
74	Project Operations		Utility Project Mgmt Services - Rivawalk Subdivision	49,500	2							0
75	Rivawalk Subdivision	California Utility Consultants	OPC Project-Entry Sign at Sunrise Rotary Sports Complex	11,428	2							0
76	Sunrise Park	Madera Sunrise Rotary Club	Planning of Community Garden - Lake & 4th - Operation Civic Pride	11,706	2							0
77	Operation Civic Pride	Madera Coalition for Community Justice	DDA - Impact Fees may fund project	412,500	2	5,000	5,000	5,000	5,000	5,000	5,000	30,000
78	Elm & Yosemite Traffic Signal		Project Management	300,000	2							0
79	Supervisor Agency Employee Cost			5,452,488								0
80												0
81	TOTAL Bond											0

1. Fund
 2. Low and Moderate Income Housing Fund
 3. Bond Proceeds
 4. Reserve Balances
 5. Madera Gas Cost Advance
 6. Redevelopment Property Tax Trust Fund
 7. Other revenue sources

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER
 Per AD 20 - Section 34197 and 34198

Line	Project Name / Debt Obligation	Payer	Description	Total Outstanding Debt or Obligation 6/30/12	Fund	July	Aug	Sept	Oct	Nov	Dec	Total
82	Property Maintenance 428 Yosemite			60,000	3	1,000	1,000	1,000	1,000	1,000	1,000	6,000
84	Property Maintenance 120 N. E. St.			140,000	3	417	417	417	417	417	417	2,502
85	Server Upgrade		Server switch, software, licenses	25,800	3					25,800		25,800
86	Replacement Housing Obligation		Lein & Incisives	1,240,000	3							0
87	Bond Reserve Requirement			2,950,643	3							0
88	TOTAL Reserve			4,458,243								
90	NSP3 Projects		Project Management	205,710	6			5,957	5,957	5,957	5,957	27,428
81	Abandoned Vehicle Authority		Management	13,715	6							0
82	Waste Tire Clean Management		Management	4,114	6							0
83	COBG		Management	218,132	6	5,004	5,004	5,004	5,004	5,004	5,004	35,024
84	Property Maintenance 5 E. Yosemite			140,000	6							0
95	State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family hous	1,068,582	6							0
96	Soil Remediation 1550 Yesc	Krazean and Associates	EIR Soil and Gravelier Remediation	177,802	6	29,634	29,634	29,634	29,634	29,634	29,634	177,804
97	TOTAL Other			1,828,337		46,198	46,198	53,058	53,058	84,765	53,058	335,331
98	TOTAL PAYABLE FROM OTHER REVENUE SOURCES			991,572		46,198	46,198	53,058	53,058	84,765	53,058	335,331

1. Fuel
 2. Low and Moderate Income Housing Fund
 3. Rent Proceeds
 4. Public Works
 5. Affordable Housing
 6. Other Revenue Sources

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER
 Per AB 20 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/12	Fund ¹	July	Aug	Sept	Oct	Nov	Dec	Total
99	100 PASS THROUGH PAYMENTS											
101	RDAM12011M1	COUNTY GENERAL	PASS THRU PAYMENTS	43,897,523	5						585,350	585,350
102	RDAM12011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	5						0	0
103	RDAM12011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,262	5						59,511	59,511
104	RDAM12011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,057,246	6						13,745	13,745
105	RDAM12011M1	MADERA MOSQUITO AB	PASS THRU PAYMENTS	5,390,186	5						82,269	82,269
106	RDAM12011M1	MADERA UNIFIED	Section 33676 Payments	16,944,962	5						218,232	218,232
107	RDAM12011M1	STATE CTR COMM COI	PASS THRU PAYMENTS	2,551,980	5						32,981	32,981
108	RDAM12011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	5						255	255
109	RDAM12011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	5						513	513
110	RDAM12011M1	DEPT OF EDUC	PASS THRU PAYMENTS	188,704	5						2,534	2,534
111	RDAM12011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,146	5						28	28
112	RDAM12011M1	EQUAL AID	PASS THRU PAYMENTS	1,016,359	5						13,060	13,060
113	RDAM12011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,409	5						250	250
114	RDAM12011M1	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	341,714	5						4,401	4,401
115	RDAM12011M1	R O P	PASS THRU PAYMENTS	101,525	5						1,308	1,308
116	RDAM12011M1	TRAINABLE RETARDED	PASS THRU PAYMENTS	95,647	5						1,232	1,232
117	RDAM12011M1										0	0
118	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,250	5						28,022	28,022
119	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	5						0	0
120	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	5						2,268	2,268
121	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	5						560	560
122	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	350,533	5						3,555	3,555
123	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,677,233	5						55,975	55,975
124	AB 1290 PASS THRU	STATE CTR COMM COI	PASS THRU PAYMENTS	854,874	5						8,429	8,429
125	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,678	6						68	68
126	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,350	5						132	132
127	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	65,804	5						650	650
128	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	730	6						7	7
129	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,524	5						3,358	3,358
130	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	6,503	5						64	64
131	AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	114,467	5						1,120	1,120
132	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	34,015	5						338	338
133	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	32,045	5						316	316
134	RDA M3										0	0
135	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	87,922	5						(2,648)	0
136	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	5						0	0
137	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,846	5						(104)	0
138	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,062	5						(30)	0
139	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	5,719	5						(163)	0
140	AB 1290 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	5						0	0
141	AB 1290 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	6						0	0
142	AB 1290 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	5						0	0
143	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,083	5						(2,568)	0
144	AB 1290 PASS THRU	STATE CTR COMM COI	PASS THRU PAYMENTS	13,562	5						(387)	0
145	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	5						(3)	0
146	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	5						(6)	0
147	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	5						(30)	0
148	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	5						0	0
149	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,492	5						(164)	0
150	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	103	5						(3)	0
151	AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	1,816	5						(52)	0
152	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	509	5						(15)	0
153	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	509	5						(15)	0
154	TOTAL PASS THROUGH AND OTHER PAYMENTS			87,421,611		0	0	0	0	0	1,091,578	1,091,578

Notes:
 1. Low and Moderate Income Housing Fund
 2. Bond Proceeds
 3. Reserve Balances
 4. Administrative Cost Allowance
 5. Redevelopment Property Tax Fund Fund
 6. Other Miscellaneous Sources