

RESOLUTION NO. SA 15-08

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B OF THE FORMER MADERA REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2015-2016 FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(m) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right to amend the Recognized Obligation Payment Schedule (ROPS) in the future should additional expenses for recognized obligations be identified.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule

15-16B for the period January 1, 2016 through June 30, 2016 attached hereto as Exhibit A.

3. The Agency authorizes and directs the Executive Director to:

(a) Present a copy of the adopted Recognized Obligation Payment Schedule 15-16B for the period January 1, 2016 through June 30, 2016 to the Oversight Board for approval.

(b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 15-16B for the period January 1, 2016 through June 30, 2016 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.

(c) Post the Recognized Obligation Payment Schedule 15-16B for the period January 1, 2016 through June 30, 2016 on the City's website.

4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.

* * * * *

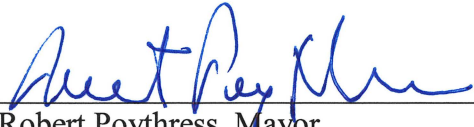
PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 12th day of August 2015, by the following vote:

AYES: Council Members Poythress, Oliver, Robinson, Bomprezzi, Rigby, Medellin and Holley

NOES: None

ABSENT: None

ABSTAIN: None


Robert Poythress, Mayor

ATTEST:


Claudia Mendoza, Recording Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Madera City
Name of County: Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 3,938,571
B Bond Proceeds Funding (ROPS Detail)		3,938,571
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,971,930
F Non-Administrative Costs (ROPS Detail)		1,846,930
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 5,910,501

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,971,930
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(20,625)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,951,305

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,971,930
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,971,930

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [[INSERT URL LINK TO CASH BALANCE TIPS SHEET](#)]

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
	Cash Balance Information by ROPS Period							Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	Beginning Available Cash Balance (Actual 01/01/15)	10,613,429					20,401	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	26,304				22,510	2,324,970	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	205,930				22,510	1,700,502	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,433,487					621,940	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					20,625	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,000,316	\$ -	\$ -	\$ -	\$ -	\$ 2,304	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,433,803	\$ -		\$ 621,940	\$ -	\$ 22,929	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	26,000					1,893,696	
9	Expenditures for ROPS 14-15B 15-16A Enforceable Obligations (Estimate 12/31/15)	400,000			621,940		1,896,000	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,433,487						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,626,316	\$ -	\$ -	\$ -	\$ -	\$ 20,625	

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 94,249,539		\$ 3,938,571	\$ -	\$ -	\$ 1,846,930	\$ 125,000	\$ 5,910,501
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,577,707	N				134,850		\$ 134,850
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		23,154,090	N				352,300		\$ 352,300
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		43,908,514	N				601,425		\$ 601,425
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,292,996	N				89,900		\$ 89,900
5	BNYMT Trustee fees 1998 Series, continueing disclosure requirements	Fees	10/7/1998	10/7/2028	BNYMellon, Cal Muni	Trustee Fees		47,500	N				5,000		\$ 5,000
6	BNYMT Trustee fees 2003 Series, continueing disclosure requirements	Fees	10/30/2003	10/30/2033	BNYMellon, Cal Muni	Trustee Fees		62,100	N				5,000		\$ 5,000
7	BNYMT Trustee fees 2008 Series & Arbitrage, continue disclosure requirements	Fees	9/10/2008	9/10/2038	BNYMellon, Cal Muni	Trustee Fees		181,100	N				10,000		\$ 10,000
8	Arbitrage Calculations - contract	Fees	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc			Y						\$ -
9	Bond Dissemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	Y						\$ -
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		114,000	N	10,000					\$ 10,000
27	Commercial Property Liquidation	Property Dispositions	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N						\$ -
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					\$ 3,000
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	Y						\$ -
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		321,145	N	321,145					\$ 321,145
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			Y						\$ -
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	Y						\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	250,000					\$ 250,000
47	Airport Infrastructure Master Plan	Improvement/Infrastr ucture	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	Y						\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		136,142	N	70,000					\$ 70,000
49	"E" Street Improvement Project	Improvement/Infrastr ucture	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	Y						\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		6,125,000	N					125,000	\$ 125,000
58	Adell Imp Project	Improvement/Infrastr ucture	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		20,000	N	20,000					\$ 20,000
61	Canal Relocation	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					\$ 46,266
62	Laurel Linear Park	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		10,000	N	10,000					\$ 10,000
66	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,321,160	N	1,321,160					\$ 1,321,160
67	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					\$ 360,000
70	Central Madera Street Project	Improvement/Infrastr ucture	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						\$ -
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		55,915	N	20,000					\$ 20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		74,237	N	6,000					\$ 6,000

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail															
January 1, 2016 through June 30, 2016															
(Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,546	N	6,000					\$ 6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,709	N	12,000					\$ 12,000
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N	475,000					\$ 475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		368,236	N	80,000					\$ 80,000
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					\$ 2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N	6,000					\$ 6,000
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives			Y						\$ -
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management			Y						\$ -
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 5 E Yosemite		133,118	N	3,000					\$ 3,000
150	Remodel 5 E. Yosemite	Improvement/Infrastructure	7/30/2014	10/30/2014	Contractor unknown	Restore for continued trancient use as permitted in grant agmt		350,000	N	350,000					\$ 350,000
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2015	BNYMellon	Debt Service		648,455	N				648,455		\$ 648,455
153	Knox Stinson streetlight project	Improvement/Infrastructure	2/1/2015	6/30/2015	unknown	Final Phase of Streetlight project		131,850	N	30,000					\$ 30,000
154	Adelaide Subdivision	Professional Services	6/10/2015	6/30/2017	Blair Church & Flynn	Engineering and design services		85,000	N	85,000					\$ 85,000
155	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Demolition of existing structure and lot clearing		50,000	N	50,000					\$ 50,000
156	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Construction of infrastructure		402,000	N	402,000					\$ 402,000
157									N						\$ -
158									N						\$ -
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Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625
1	1998 Tax Allocation	-		-		-		137,900	137,900	\$ 137,900	137,898	\$ 2						\$ 2
2	2003 Tax Allocation	-		-		-		364,505	364,505	\$ 364,505	364,504	\$ 1						\$ 1
3	2008A Tax Allocation Bond	-		-		-		609,005	609,005	\$ 609,005	609,004	\$ 1						\$ 1
4	2008B Tax Allocation Bond	-		-		-		91,500	91,500	\$ 91,500	91,479	\$ 21						\$ 21
5	BNYMT Trustee fees 1998 Series	-		-		-		5,000	5,000	\$ 5,000	1,500	\$ 3,500						\$ 3,500
6	BNYMT Trustee fees 2003 Series	-		-		-		5,000	5,000	\$ 5,000	1,900	\$ 3,100						\$ 3,100
7	BNYMT Trustee fees 2008 Series & Arbitrage	-		-		-		10,000	10,000	\$ 10,000		\$ 10,000						\$ 10,000
8	Arbitrage Calculations - contract	-		-		-		4,000	4,000	\$ 4,000		\$ 4,000						\$ 4,000
9	Bond Dissemination	-		-		-		-		\$ -		\$ -						\$ -
10	State CalHFA Loan HELP	-		-		-		-		\$ -		\$ -						\$ -
20	Affordable Housing Monitoring	-		-		-		-		\$ -		\$ -						\$ -
21	Property Management	10,000	7,353	-		-		-		\$ -		\$ -						\$ -
22	Public Notice Requirement	-		-		-		-		\$ -		\$ -						\$ -
23	SA & Oversight Board Meeting pre & post	-		-		-		-		\$ -		\$ -						\$ -
24	OSCA GRANT	-		-		-		-		\$ -		\$ -						\$ -
25	Required Public Noticing	-		-		-		-		\$ -		\$ -						\$ -
26	Replacement Housing Obligation program cost	-		-		-		-		\$ -		\$ -						\$ -
27	Commercial Property Liquidation	-		-		-		-		\$ -		\$ -						\$ -
29	Insurance Premiums	-		-		-		-		\$ -		\$ -						\$ -
30	Oversight Board	-		-		-		-		\$ -		\$ -						\$ -
31	Herbicide Property Maintenance	3,000		-		-		-		\$ -		\$ -						\$ -
32	Property Tax Services	-		-		-		-		\$ -		\$ -						\$ -
34	Successor Agency Board Members	-		-		-		-		\$ -		\$ -						\$ -

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625
35	SA OB Web Development	-		-		-		-	\$ -	\$ -		\$ -						\$ -
36	Employee Leave Balances	-		-		-		-	\$ -	\$ -		\$ -						\$ -
38	Riverside Villas	330,000	8,855	-		-		-	\$ -	\$ -		\$ -						\$ -
39	Midtown Village Subdivision	-		-		-		-	\$ -	\$ -		\$ -						\$ -
40	MUSD 308 S. J Street	-		-		-		-	\$ -	\$ -		\$ -						\$ -
43	Avenue 16 Landscape Project	250,000		-		-		-	\$ -	\$ -		\$ -						\$ -
47	Airport Infrastructure Master Plan	-		-		-		-	\$ -	\$ -		\$ -						\$ -
48	Southwest Industrial Park Master Plan	70,000	3,858	-		-		-	\$ -	\$ -		\$ -						\$ -
49	"E" Street Improvement Project	-		-		-		-	\$ -	\$ -		\$ -						\$ -
53	Successor Agency Employee Cost	-		-		-		-	\$ -	\$ -		\$ -						\$ -
54	SA Admin Costs	-		-		-		-	\$ -	\$ -		\$ -		125,000		125,000		\$ -
58	Adell Imp Project	20,000		-		-		-	\$ -	\$ -		\$ -						\$ -
59	Adell Improvement Project	-		-		-		-	\$ -	\$ -		\$ -						\$ -
60	Ave 16 Improvements	-		-		-		-	\$ -	\$ -		\$ -						\$ -
61	Canal Relocation	46,266		-		-		-	\$ -	\$ -		\$ -						\$ -
62	Laurel Linear Park	10,000		-		-		-	\$ -	\$ -		\$ -						\$ -
65	Housing Bond Fund Obligations	-		-		-		-	\$ -	\$ -		\$ -						\$ -
66	Riverwalk Subdivision	1,330,000	8,840	-		-		-	\$ -	\$ -		\$ -						\$ -
67	Riverwalk Subdivision	360,000		-		-		-	\$ -	\$ -		\$ -						\$ -
68	Lake/Adell Street Project	-		-		-		-	\$ -	\$ -		\$ -						\$ -
70	Central Madera Street Project	-		-		-		-	\$ -	\$ -		\$ -						\$ -
71	Midtown Village	-		-		-		-	\$ -	\$ -		\$ -						\$ -
72	Midtown Village	-		-		-		-	\$ -	\$ -		\$ -						\$ -
73	Midtown Village	-		-		-		-	\$ -	\$ -		\$ -						\$ -
74	Midtown Village	-		-		-		-	\$ -	\$ -		\$ -						\$ -
75	Project Operations	20,000	4,835	-		-		-	\$ -	\$ -		\$ -						\$ -
76	Project Operations	6,000	763	-		-		-	\$ -	\$ -		\$ -						\$ -
77	Project Operations	6,000	34	-		-		-	\$ -	\$ -		\$ -						\$ -
78	Project Operations	12,000	27	-		-		-	\$ -	\$ -		\$ -						\$ -

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments

Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625
79	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
82	Elm & Yosemite Traffic Signal	475,000	5,396	-		-		-		\$ -		\$ -						\$ -
83	SA Project Employee Cost	80,000	67,508	-		-		-		\$ -		\$ -						\$ -
85	Property Maintenance 428 Yosemite	2,000	729	-		-		-		\$ -		\$ -						\$ -
86	Property Maintenance 120 N. E St.	6,000		-		-		-		\$ -		\$ -						\$ -
88	Replacement Housing Obligation	-		-		-		-		\$ -		\$ -						\$ -
89	Bond Reserve Requirement	-		-		-		-		\$ -		\$ -						\$ -
91	NSP3 Projects	-		-		35,000	22,510	-		\$ -		\$ -						\$ -
94	CDBG	-		-		-		-		\$ -		\$ -						\$ -
95	Property Maintenance 5 E. Yosemite	8,000	1,882	-		-		-		\$ -		\$ -						\$ -
96	State CalHFA Loan HELP	-		-		-		-		\$ -		\$ -						\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	-		-		-		-		\$ -		\$ -						\$ -
149	2003 Tax Allocation Bond Bond Reserve Requirement	-		-		-		-		\$ -		\$ -						\$ -
150	Remodel 5 E. Yosemite	120,000	2,700	-		-		-		\$ -		\$ -						\$ -
151	Loan from City for Sept 2014 Bond Payment	-		-		-		369,217	369,217	\$ 369,217	369,217	\$ -						\$ -
152	Carry forward for next period Debt service	-		-		-		621,940		\$ -		\$ -						\$ -
153	Knox Stinson streetlight project	225,000	93,150	-		-		-		\$ -		\$ -						\$ -