

**RESOLUTION NO. OB 15-07****RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16A FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on August 12, 2015 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on August 17, 2015.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.
5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
  - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.

- (b) Post the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 on the City's website.

6. This resolution shall become effective immediately upon adoption.

\* \* \* \* \*

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 17<sup>th</sup> day of August 2015 by the following vote:

AYES: Oversight Board Members Manfredi, Farinelli, Wilson, Massetti, Robinson and Kahn

NOES: None

ABSTAIN: None

ABSENT: Oversight Board Member Horal

  
Stell Manfredi, Chairperson

ATTEST:

  
Claudia Mendoza, Recording Secretary

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Madera City  
 Name of County: Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 3,938,571</b>
B Bond Proceeds Funding (ROPS Detail)		3,938,571
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,971,930</b>
F Non-Administrative Costs (ROPS Detail)		1,846,930
G Administrative Costs (ROPS Detail)		125,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 5,910,501</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	1,971,930
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(20,625)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,951,305</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	1,971,930
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,971,930</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

/s/ <u>Stell Manfredi</u> Signature	Oversight Board Chairperson Title <u>8/17/15</u> Date
--	--

**Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">[ INSERT URL LINK TO CASH BALANCE TIPS SHEET ]</a>								
A	B	C	D	E	F	G	H	I
	<b>Cash Balance Information by ROPS Period</b>	<b>Fund Sources</b>						<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>								
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	10,613,429					20,401	
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	26,304				22,510	2,324,970	
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	205,930				22,510	1,700,502	
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,433,487					621,940	
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					20,625	
6	<b>Ending Actual Available Cash Balance</b> <b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)</b>	\$ 7,000,316	\$ -	\$ -	\$ -	\$ -	\$ 2,304	
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>								
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> <b>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)</b>	\$ 10,433,803	\$ -		\$ 621,940	\$ -	\$ 22,929	
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	26,000					1,893,696	
9	<b>Expenditures for ROPS 14-15B 15-16A Enforceable Obligations (Estimate 12/31/15)</b>	400,000			621,940		1,896,000	
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,433,487						
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 6,626,316	\$ -	\$ -	\$ -	\$ -	\$ 20,625	



**Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 94,249,539		\$ 3,938,571	\$ -	\$ -	\$ 1,846,930	\$ 125,000	\$ 5,910,501
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,577,707	N				134,850		\$ 134,850
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		23,154,090	N				352,300		\$ 352,300
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		43,908,514	N				601,425		\$ 601,425
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,292,996	N				89,900		\$ 89,900
5	BNYMT Trustee fees 1998 Series, continueing disclosure requirements	Fees	10/7/1998	10/7/2028	BNYMellon, Cal Muni	Trustee Fees		47,500	N				5,000		\$ 5,000
6	BNYMT Trustee fees 2003 Series, continueing disclosure requirements	Fees	10/30/2003	10/30/2033	BNYMellon, Cal Muni	Trustee Fees		62,100	N				5,000		\$ 5,000
7	BNYMT Trustee fees 2008 Series & Arbitrage, continue disclosure requirements	Fees	9/10/2008	9/10/2038	BNYMellon, Cal Muni	Trustee Fees		181,100	N				10,000		\$ 10,000
8	Arbitrage Calculations - contract	Fees	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc			Y						\$ -
9	Bond Dissemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	Y						\$ -
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		114,000	N	10,000					\$ 10,000
27	Commercial Property Liquidation	Property Dispositions	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N						\$ -
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					\$ 3,000
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	Y						\$ -
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		321,145	N	321,145					\$ 321,145
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			Y						\$ -
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	Y						\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	250,000					\$ 250,000
47	Airport Infrastructure Master Plan	Improvement/Infrastr ucture	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	Y						\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		136,142	N	70,000					\$ 70,000
49	"E" Street Improvement Project	Improvement/Infrastr ucture	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	Y						\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		6,125,000	N					125,000	\$ 125,000
58	Adell Imp Project	Improvement/Infrastr ucture	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		20,000	N	20,000					\$ 20,000
61	Canal Relocation	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					\$ 46,266
62	Laurel Linear Park	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		10,000	N	10,000					\$ 10,000
66	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,321,160	N	1,321,160					\$ 1,321,160
67	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					\$ 360,000
70	Central Madera Street Project	Improvement/Infrastr ucture	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						\$ -
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		55,915	N	20,000					\$ 20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		74,237	N	6,000					\$ 6,000

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,546	N	6,000					\$ 6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,709	N	12,000					\$ 12,000
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N	475,000					\$ 475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		368,236	N	80,000					\$ 80,000
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					\$ 2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N	6,000					\$ 6,000
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives			Y						\$ -
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management			Y						\$ -
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 5 E Yosemite		133,118	N	3,000					\$ 3,000
150	Remodel 5 E. Yosemite	Improvement/Infrastructure	7/30/2014	10/30/2014	Contractor unknown	Restore for continued transient use as permitted in grant agmt		350,000	N	350,000					\$ 350,000
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2015	BNYMellon	Debt Service		648,455	N				648,455		\$ 648,455
153	Knox Stinson streetlight project	Improvement/Infrastructure	2/1/2015	6/30/2015	unknown	Final Phase of Streetlight project		131,850	N	30,000					\$ 30,000
154	Adelaide Subdivision	Professional Services	6/10/2015	6/30/2017	Blair Church & Flynn	Engineering and design services		85,000	N	85,000					\$ 85,000
155	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Demolition of existing structure and lot clearing		50,000	N	50,000					\$ 50,000
156	Adelaide Subdivision	Improvement/Infrastructure	1/15/2016	6/30/2017	unknown	Construction of infrastructure		402,000	N	402,000					\$ 402,000
157									N						\$ -
158									N						\$ -
159									N						\$ -
160									N						\$ -
161									N						\$ -
162									N						\$ -
163									N						\$ -
164									N						\$ -
165									N						\$ -
166									N						\$ -
167									N						\$ -
168									N						\$ -
169									N						\$ -
170									N						\$ -
171									N						\$ -
172									N						\$ -
173									N						\$ -
174									N						\$ -
175									N						\$ -
176									N						\$ -
177									N						\$ -
178									N						\$ -
179									N						\$ -
180									N						\$ -
181									N						\$ -
182									N						\$ -
183									N						\$ -
184									N						\$ -
185									N						\$ -
186									N						\$ -

Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
(Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)**Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625
1	1998 Tax Allocation	-		-		-		137,900	137,900	\$ 137,900	137,898	\$ 2						\$ 2
2	2003 Tax Allocation	-		-		-		364,505	364,505	\$ 364,505	364,504	\$ 1						\$ 1
3	2008A Tax Allocation Bond	-		-		-		609,005	609,005	\$ 609,005	609,004	\$ 1						\$ 1
4	2008B Tax Allocation Bond	-		-		-		91,500	91,500	\$ 91,500	91,479	\$ 21						\$ 21
5	BNYMT Trustee fees 1998 Series	-		-		-		5,000	5,000	\$ 5,000	1,500	\$ 3,500						\$ 3,500
6	BNYMT Trustee fees 2003 Series	-		-		-		5,000	5,000	\$ 5,000	1,900	\$ 3,100						\$ 3,100
7	BNYMT Trustee fees 2008 Series & Arbitrage	-		-		-		10,000	10,000	\$ 10,000		\$ 10,000						\$ 10,000
8	Arbitrage Calculations - contract	-		-		-		4,000	4,000	\$ 4,000		\$ 4,000						\$ 4,000
9	Bond Dissemination	-		-		-		-	\$ -	\$ -		\$ -						\$ -
10	State CalHFA Loan HELP	-		-		-		-	\$ -	\$ -		\$ -						\$ -
20	Affordable Housing Monitoring	-		-		-		-	\$ -	\$ -		\$ -						\$ -
21	Property Management	10,000	7,353	-		-		-	\$ -	\$ -		\$ -						\$ -
22	Public Notice Requirement	-		-		-		-	\$ -	\$ -		\$ -						\$ -
23	SA & Oversight Board Meeting pre & post	-		-		-		-	\$ -	\$ -		\$ -						\$ -
24	OSCA GRANT	-		-		-		-	\$ -	\$ -		\$ -						\$ -
25	Required Public Noticing	-		-		-		-	\$ -	\$ -		\$ -						\$ -
26	Replacement Housing Obligation program cost	-		-		-		-	\$ -	\$ -		\$ -						\$ -
27	Commercial Property Liquidation	-		-		-		-	\$ -	\$ -		\$ -						\$ -
29	Insurance Premiums	-		-		-		-	\$ -	\$ -		\$ -						\$ -
30	Oversight Board	-		-		-		-	\$ -	\$ -		\$ -						\$ -
31	Herbicide Property Maintenance	3,000		-		-		-	\$ -	\$ -		\$ -						\$ -
32	Property Tax Services	-		-		-		-	\$ -	\$ -		\$ -						\$ -
34	Successor Agency Board Members	-		-		-		-	\$ -	\$ -		\$ -						\$ -



Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186  
(Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)**Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625	
35	SA OB Web Development	-		-		-		-		\$ -		\$ -						\$ -	
36	Employee Leave Balances	-		-		-		-		\$ -		\$ -						\$ -	
38	Riverside Villas	330,000	8,855	-		-		-		\$ -		\$ -						\$ -	
39	Midtown Village Subdivision	-		-		-		-		\$ -		\$ -						\$ -	
40	MUSD 308 S. J Street	-		-		-		-		\$ -		\$ -						\$ -	
43	Avenue 16 Landscape Project	250,000		-		-		-		\$ -		\$ -						\$ -	
47	Airport Infrastructure Master Plan	-		-		-		-		\$ -		\$ -						\$ -	
48	Southwest Industrial Park Master Plan	70,000	3,858	-		-		-		\$ -		\$ -						\$ -	
49	"E" Street Improvement Project	-		-		-		-		\$ -		\$ -						\$ -	
53	Successor Agency Employee Cost	-		-		-		-		\$ -		\$ -						\$ -	
54	SA Admin Costs	-		-		-		-		\$ -		\$ -		125,000		125,000		\$ -	
58	Adell Imp Project	20,000		-		-		-		\$ -		\$ -						\$ -	
59	Adell Improvement Project	-		-		-		-		\$ -		\$ -						\$ -	
60	Ave 16 Improvements	-		-		-		-		\$ -		\$ -						\$ -	
61	Canal Relocation	46,266		-		-		-		\$ -		\$ -						\$ -	
62	Laurel Linear Park	10,000		-		-		-		\$ -		\$ -						\$ -	
65	Housing Bond Fund Obligations	-		-		-		-		\$ -		\$ -						\$ -	
66	Riverwalk Subdivision	1,330,000	8,840	-		-		-		\$ -		\$ -						\$ -	
67	Riverwalk Subdivision	360,000		-		-		-		\$ -		\$ -						\$ -	
68	Lake/Adell Street Project	-		-		-		-		\$ -		\$ -						\$ -	
70	Central Madera Street Project	-		-		-		-		\$ -		\$ -						\$ -	
71	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -	
72	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -	
73	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -	
74	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -	
75	Project Operations	20,000	4,835	-		-		-		\$ -		\$ -						\$ -	
76	Project Operations	6,000	763	-		-		-		\$ -		\$ -						\$ -	
77	Project Operations	6,000	34	-		-		-		\$ -		\$ -						\$ -	
78	Project Operations	12,000	27	-		-		-		\$ -		\$ -						\$ -	



Madera City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
(Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)**Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 3,389,266	\$ 205,930	\$ -	\$ -	\$ 35,000	\$ 22,510	\$ 2,218,067	\$ 1,596,127	\$ 1,596,127	\$ 1,575,502	\$ 20,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 20,625
79	Riverwalk Subdivision	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
82	Elm & Yosemite Traffic Signal	475,000	5,396	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
83	SA Project Employee Cost	80,000	67,508	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
85	Property Maintenance 428 Yosemite	2,000	729	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
86	Property Maintenance 120 N. E St.	6,000	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
88	Replacement Housing Obligation	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
89	Bond Reserve Requirement	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
91	NSP3 Projects	-	-	-	-	35,000	22,510	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
94	CDBG	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
95	Property Maintenance 5 E. Yosemite	8,000	1,882	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
96	State CalHFA Loan HELP	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
149	2003 Tax Allocation Bond Bond Reserve Requirement	-	-	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
150	Remodel 5 E. Yosemite	120,000	2,700	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -
151	Loan from City for Sept 2014 Bond Payment	-	-	-	-	-	-	369,217	369,217	\$ 369,217	369,217	\$ -	-	-	-	-	-	\$ -
152	Carry forward for next period Debt service	-	-	-	-	-	-	621,940	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
153	Knox Stinson streetlight project	225,000	93,150	-	-	-	-	-	\$ -	\$ -	-	\$ -	-	-	-	-	-	\$ -

**CERTIFIED COPY**

STATE OF CALIFORNIA   )  
COUNTY OF MADERA    )  
CITY OF MADERA        )

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 15-07 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 17<sup>th</sup> day of August, 2015 by the following vote:

AYES:       Oversight Board Members Manfredi, Farinelli, Wilson, Massetti,  
              Robinson and Kahn

NOES:       None

ABSTAIN:   None

ABSENT:     Oversight Board Member Horal

Date: August 17, 2015

  
\_\_\_\_\_  
Claudia Mendoza, Agency Recording Secretary  
City of Madera Successor Agency