

**CERTIFIED**

**RESOLUTION NO. OB 14-08**

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 14-15B FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on September 10, 2014 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on September 15, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.
5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
  - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.

(b) Post the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 on the City's website.

6. This resolution shall become effective immediately upon adoption.

\* \* \* \* \*

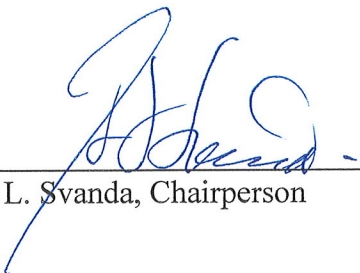
PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 15<sup>th</sup> day of September 2014 by the following vote:

AYES: Board Members Svanda, Wilson, Massetti, Manfredi, Horal and Arredondo

NOES: None

ABSTAIN: None

ABSENT: Board Member Nevarez

  
\_\_\_\_\_  
Gary L. Svanda, Chairperson

ATTEST:

  
\_\_\_\_\_  
Claudia Mendoza, Recording Secretary

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

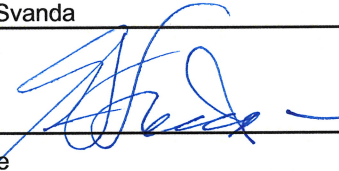
Name of Successor Agency: Madera City  
 Name of County: Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 3,494,266</b>
B Bond Proceeds Funding (ROPS Detail)		3,459,266
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		35,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 2,343,067</b>
F Non-Administrative Costs (ROPS Detail)		2,218,067
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 5,837,333</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		2,343,067
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(18,097)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 2,324,970</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		2,343,067
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>2,343,067</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Gary S. Svanda  
 Name \_\_\_\_\_ Title \_\_\_\_\_  
 /s/  Date 9/15/2014  
 Signature \_\_\_\_\_ Date \_\_\_\_\_



Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 96,174,862		\$ 3,459,266	\$ -	\$ 35,000	\$ 2,218,067	\$ 125,000	\$ 5,837,333
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,715,605	N				137,900		137,900
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		23,518,594	N				364,505		364,505
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		44,517,518	N				609,005		609,005
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,384,475	N				91,500		91,500
5	BNYMT Trustee fees 1998 Series	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Trustee Fees		49,000	N				5,000		5,000
6	BNYMT Trustee fees 2003 Series	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Trustee Fees		64,000	N				5,000		5,000
7	BNYMT Trustee fees 2008 Series & Arbitrage	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Trustee Fees		181,100	N				10,000		10,000
8	Arbitrage Calculations - contract	Bonds Issued On or Before 12/31/10	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc		58,600	N				4,000		4,000
9	Bond Dissemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	N						-
10	State CalHFA Loan HELP	Third-Party Loans	9/14/2005	9/14/2015	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		-	Y						-
20	Affordable Housing Monitoring	Project Management Costs	2/1/2008	9/10/2038	Personnel Staff	Affordable housing monitoring			N						-
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		114,000	N	10,000					10,000
22	Public Notice Requirement	Miscellaneous	2/1/2008	9/10/2038	Personnel Staff	Agenda		-	Y						-
23	SA & Oversight Board Meeting pre & post	Miscellaneous	2/1/2008	9/10/2038	Personnel Staff	18 Mtg/Yr 60hrs each		-	Y						-
24	OSCA GRANT	Miscellaneous	6/21/2010	9/10/2038	Personnel Staff	Site Monitoring, grant mgmt			Y						-
25	Required Public Noticing	Property Dispositions	2/1/2008	9/10/2038	H&S Code 34433	77 parcels @ \$250 + 4hrs each			N						-
26	Replacement Housing Obligation program cost	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Adm & Management			N						-
27	Commercial Property Liquidation	Property Dispositions	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N						-
29	Insurance Premiums	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Liability, Property Insurance		-	N						-
30	Oversight Board	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Oversight Board		-	N						-
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					3,000
32	Property Tax Services	Miscellaneous	2/1/2008	9/10/2038	Fraser & Associates	Property Tax Services		-	N						-
34	Successor Agency Board Members	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Salaries Board Members		-	N						-
35	SA OB Web Development	Miscellaneous	2/1/2008	9/10/2038	Emo Creative	H&S 34179 Web Site development		-	N						-
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	N						-
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		330,000	N	330,000					330,000
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			N						-
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	N						-
43	Avenue 16 Landscape Project	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	250,000					250,000
47	Airport Infrastructure Master Plan	Improvement/Infrastr ucture	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	N						-
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		140,000	N	140,000					140,000
49	"E" Street Improvement Project	Improvement/Infrastr ucture	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	N						-
53	Successor Agency Employee Cost	Project Management Costs	9/1/1991	9/10/2038	Successor Agency	Payroll Cost		-	N						-
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		6,250,000	N					125,000	125,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
58	Adell Imp Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		20,000	N	20,000					20,000
59	Adell Improvement Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Payee not listed	\$133,940 Expensed to Date			N						-
60	Ave 16 Improvements	Improvement/Infrastructure	10/11/2006	9/10/2038	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427		-	N						-
61	Canal Relocation	Improvement/Infrastructure	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					46,266
62	Laurel Linear Park	Improvement/Infrastructure	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		10,000	N	10,000					10,000
65	Housing Bond Fund Obligations	Miscellaneous	8/15/2008	9/10/2038	Payee not listed	2008B Tax Exempt Bond Proceeds			N						-
66	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,330,000	N	1,330,000					1,330,000
67	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					360,000
68	Lake/Adell Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn		-	N						-
70	Central Madera Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						-
71	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131			N						-
72	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077			N						-
73	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - 6th & Sycamore Subdivision			N						-
74	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Technician Eng. Services, Inc. (11/10/10)	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)			N						-
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		60,750	N	20,000					20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		75,000	N	6,000					6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,580	N	6,000					6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,736	N	12,000					12,000
79	Riverwalk Subdivision	Improvement/Infrastructure	1/1/2012	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision			N						-
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N	475,000					475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		387,535	N	80,000					80,000
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N	6,000					6,000
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives			N						-
89	Bond Reserve Requirement	Legal	1/1/2012	9/10/2038	Payee not listed	Bond Reserve Requirement		-	N						-
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management		150,000	N			35,000			35,000
94	CDBG	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	N						-
95	Property Maintenance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 5 E Yosemite		135,000	N	8,000					8,000
96	State CalHFA Loan HELP	Third-Party Loans	9/14/2005	9/10/2038	CALHFA	Loan for affordable Multi Family housing		668,193	N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	Miscellaneous	1/13/2010	9/10/2038	Krazan and Associates	EIR soil and groundwater remediation, 1350 E. Yosemite (Contract: \$265,000 + 10% of \$26,550.= 292,050).		-	Y						-
149	2003 Tax Allocation Bond Bond Reserve Requirement	Bonds Issued On or Before 12/31/10	9/3/2013	9/10/2038	BNYMellon	Bonds issue to fund RDA projects		-	N						-
150	Remodel 5 E. Yosemite	Improvement/Infrastr ucture	7/30/2014	10/30/2014	Contractor unknown	Restore for continued trancient use as permitted in grant agmt		120,000	N	120,000					120,000
151	Loan from City for Sept 2014 Bond Payment	City/County Loans After 6/27/11	8/13/2014	3/20/2014	City of Madera	City Loan to SA for debt service		369,217	N				369,217		369,217
152	Carry forward for next period Debt service	Bonds Issued On or Before 12/31/10	9/15/2014	9/1/2015	BNYMellon	Debt Service		621,940	N				621,940		621,940
153	Knox Stinson streetlight project	Improvement/Infrastr ucture	2/1/2015	6/30/2015	unknown	Final Phase of Streetlight project		225,000	N	225,000					225,000
154									N						-
155									N						-
156									N						-
157									N						-
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## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)	10,524,124					775,032	10,524,124
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	18,562				94,596	724,744	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	46,403				94,596	1,358,398	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	3,411,909					492,498	\$2,535,908 Trustee 2008 Bond Reserv \$469,080 Trustee 1998 Bond Reserv \$406,918 SA held 2003 Bond Reserve \$492,498 Carryforward for 14-15A Bond Pymt
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					18,097	\$
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	7,084,374	-	-	-	-	(369,217)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	10,496,283	-	-	492,498	-	(351,120)	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	17,000					1,999,995	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	175,000			492,498		1,999,995	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	3,412,632						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	6,925,651	-	-	-	-	(351,120)	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments																		
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																		
(Report Amounts in Whole Dollars)																		
ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 2,424,366	\$ 46,403	\$ -	\$ -	\$ 153,000	\$ 94,596	\$ 1,743,993	\$ 1,251,495	\$ 1,251,495	\$ 1,233,398	\$ 18,097	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 18,097
1	1998 Tax Allocation Bond	-		-		-		140,855	140,855	140,855	140,855	-						-
2	2003 Tax Allocation Bond	-		-		-		378,255	378,255	378,255	378,254	1						1
3	2008A Tax Allocation Bond	-		-		-		616,305	616,305	616,305	616,304	1						1
4	2008B Tax Allocation Bond	-		-		-		93,080	93,080	93,080	93,079	1						1
5	BNYMT Trustee fees 1998 Series	-		-		-		3,000	3,000	3,000	1,906	1,094						1,094
6	BNYMT Trustee fees 2003 Series	-		-		-		3,000	3,000	3,000	3,000	-						-
7	BNYMT Trustee fees 2008 Series & Arbitrage	-		-		-		6,000	6,000	6,000		6,000						6,000
8	Arbitrage Calculations - contract	-		-		-		8,000	8,000	8,000		8,000						8,000
9	Bond Dissemination	-		-		-		3,000	3,000	3,000		3,000						3,000
10	State CalHFA Loan HELP	-		-		-		-		-		-						-
11	Annual Audit Project management	-		-		-		-		-		-						-
12	Continuing Disclosure Rpt	-		-		-		-		-		-						-
13	Annual Report	-		-		-		-		-		-						-
14	5 Year Imp Plan	-		-		-		-		-		-						-
15	Statement of Indebtedness	-		-		-		-		-		-						-
16	State Controllers Report	-		-		-		-		-		-						-
17	HCD Report	-		-		-		-		-		-						-
18	Standard & Poors Report	-		-		-		-		-		-						-
19	AB 987 Reporting	-		-		-		-		-		-						-
20	Affordable Housing Monitoring	-		-		-		-		-		-						-
21	Property Management	10,000	6,263	-		-		-		-		-						-
22	Public Notice Requirement	-		-		-		-		-		-						-
23	SA & Oversight Board Meeting pre & post	-		-		-		-		-		-						-
24	OSCA GRANT	-		-		-		-		-		-						-
25	Required Public Noticing	-		-		-		-		-		-						-
26	Replacement Housing Obligation program cost	-		-		-		-		-		-						-
27	Commercial Property Liquidation	-		-		-		-		-		-						-
28	Annual Audit - Contract Cost	-		-		-		-		-		-						-
29	Insurance Premiums	-		-		-		-		-		-						-
30	Oversight Board	-		-		-		-		-		-						-
31	Herbicide Property Maintenance	3,000		-		-		-		-		-						-
32	Property Tax Services	-		-		-		-		-		-						-
33	City Services	-		-		-		-		-		-						-
34	Successor Agency Board Members	-		-		-		-		-		-						-
35	SA OB Web Development	-		-		-		-		-		-						-
36	Employee Leave Balances	-		-		-		-		-		-						-
37	Arborpoint	-		-		-		-		-		-						-
38	Riverside Villas	330,000	5,270	-		-		-		-		-						-
39	Midtown Village Subdivision	-		-		-		-		-		-						-



Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments																		
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																		
(Report Amounts in Whole Dollars)																		
ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 2,424,366	\$ 46,403	\$ -	\$ -	\$ 153,000	\$ 94,596	\$ 1,743,993	\$ 1,251,495	\$ 1,251,495	\$ 1,233,398	\$ 18,097	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 18,097
40	MUSD 308 S. J Street	-		-		-		-		-		-						-
41	County of Madera Courthouse Agmt	-		-		-		-		-		-						-
42	Tribune - Honda Construction Loan	-		-		-		-		-		-						-
43	Avenue 16 Landscape Project	160,000		-		-		-		-		-						-
44	Downtown Streetscape	-		-		-		-		-		-						-
45	Sonora/Green/Columbia/sierra improvement project	-		-		-		-		-		-						-
46	Laurel Linear Park	-		-		-		-		-		-						-
47	Airport Infrastructure Master Plan	-		-		-		-		-		-						-
48	Southwest Industrial Park Master Plan	20,000	15,220	-		-		-		-		-						-
49	"E" Street Improvement Project	-		-		-		-		-		-						-
50	Property Tax Admin Fee	-		-		-		-		-		-						-
51	Procedural Audit	-		-		-		-		-		-						-
52	Housing Asset Audit	-		-		-		-		-		-						-
53	Successor Agency Employee Cost	-		-		-		-		-		-	125,000	125,000		125,000		-
54	SA Admin Costs	-		-		-		-		-		-						-
55	AT&T	-		-		-		-		-		-						-
56	PG&E	-		-		-		-		-		-						-
57	PG&E	-		-		-		-		-		-						-
58	Adell Imp Project	39,100	4,771	-		-		-		-		-						-
59	Adell Improvement Project	-		-		-		-		-		-						-
60	Ave 16 Improvements	-		-		-		-		-		-						-
61	Canal Relocation	46,266		-		-		-		-		-						-
62	Laurel Linear Park	-		-		-		-		-		-						-
63	428 Yosemite Plaza	-		-		-		-		-		-						-
64	Lake St median project	-		-		-		-		-		-						-
65	Housing Bond Fund Obligations	-		-		-		-		-		-						-
66	Riverwalk Subdivision	1,330,000	2,596	-		-		-		-		-						-
67	Riverwalk Subdivision	360,000		-		-		-		-		-						-
68	Lake/Adell Street Project	-		-		-		-		-		-						-
69	Demo 14	-		-		-		-		-		-						-
70	Central Madera Street Project	-		-		-		-		-		-						-
71	Midtown Village	-		-		-		-		-		-						-
72	Midtown Village	-		-		-		-		-		-						-
73	Midtown Village	-		-		-		-		-		-						-
74	Midtown Village	-		-		-		-		-		-						-
75	Project Operations	20,000	8,039	-		-		-		-		-						-
76	Project Operations	6,000		-		-		-		-		-						-
77	Project Operations	6,000		-		-		-		-		-						-
78	Project Operations	12,000		-		-		-		-		-						-
79	Riverwalk Subdivision	-		-		-		-		-		-						-
80	Sunrise Park	-		-		-		-		-		-						-
81	Operation Civic Pride	-		-		-		-		-		-						-

[illegible][illegible]

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												
								Non-Admin						Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 2,424,366	\$ 46,403	\$ -	\$ -	\$ 153,000	\$ 94,596	\$ 1,743,993	\$ 1,251,495	\$ 1,251,495	\$ 1,233,398	\$ 18,097	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 18,097		
82	Elm & Yosemite Traffic Signal	-		-		-		-		-		-						-		
83	SA Project Employee Cost	80,000	4,244	-		-		-		-		-						-		
84	California Conservation corps	-		-		-		-		-		-						-		
85	Property Maintenance 428 Yosemite	2,000		-		-		-		-		-						-		
86	Property Maintenance 120 N. E St.	-		-		6,000		-		-		-						-		
87	Server upgrade	-		-		-		-		-		-						-		
88	Replacement Housing Obligation	-		-		-		-		-		-						-		
89	Bond Reserve Requirement	-		-		-		-		-		-						-		
90	1708 Lake Street Lot Split	-		-		-		-		-		-						-		
91	NSP3 Projects	-		-		19,000	16,440	-		-		-						-		
92	Abandoned Vehicle Authority	-		-		-		-		-		-						-		
93	Waste Tire Grant Management	-		-		-		-		-		-						-		
94	CDBG	-		-		-		-		-		-						-		
95	Property Maintenance 5 E. Yosemite	-		-		8,000		-		-		-						-		
96	State CalHFA Loan HELP	-		-		-		-		-		-						-		
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant																			
						120,000	78,156	-		-		-						-		
98	RDAM1\2011M1	-		-		-		-		-		-						-		
99	RDAM1\2011M1	-		-		-		-		-		-						-		
100	RDAM1\2011M1	-		-		-		-		-		-						-		
101	RDAM1\2011M1	-		-		-		-		-		-						-		
102	RDAM1\2011M1	-		-		-		-		-		-						-		
103	RDAM1\2011M1	-		-		-		-		-		-						-		
104	RDAM1\2011M1	-		-		-		-		-		-						-		
105	RDAM1\2011M1	-		-		-		-		-		-						-		
106	RDAM1\2011M1	-		-		-		-		-		-						-		
107	RDAM1\2011M1	-		-		-		-		-		-						-		
108	RDAM1\2011M1	-		-		-		-		-		-						-		
109	RDAM1\2011M1	-		-		-		-		-		-						-		
110	RDAM1\2011M1	-		-		-		-		-		-						-		
111	RDAM1\2011M1	-		-		-		-		-		-						-		
112	RDAM1\2011M1	-		-		-		-		-		-						-		
113	RDAM1\2011M1	-		-		-		-		-		-						-		
114	AB 1290 PASS THRU	-		-		-		-		-		-						-		
115	AB 1290 PASS THRU	-		-		-		-		-		-						-		
116	AB 1290 PASS THRU	-		-		-		-		-		-						-		
117	AB 1290 PASS THRU	-		-		-		-		-		-						-		
118	AB 1290 PASS THRU	-		-		-		-		-		-						-		
119	AB 1290 PASS THRU	-		-		-		-		-		-						-		
120	AB 1290 PASS THRU	-		-		-		-		-		-						-		
121	AB 1290 PASS THRU	-		-		-		-		-		-						-		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments																		
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																		
(Report Amounts in Whole Dollars)																		
ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
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122	AB 1290 PASS THRU	-		-		-		-		-		-						-
123	AB 1290 PASS THRU	-		-		-		-		-		-						-
124	AB 1290 PASS THRU	-		-		-		-		-		-						-
125	AB 1290 PASS THRU	-		-		-		-		-		-						-
126	AB 1290 PASS THRU	-		-		-		-		-		-						-
127	AB 1290 PASS THRU	-		-		-		-		-		-						-
128	AB 1290 PASS THRU	-		-		-		-		-		-						-
129	AB 1290 PASS THRU	-		-		-		-		-		-						-
130	AB 1290 PASS THRU	-		-		-		-		-		-						-
131	AB 1290 PASS THRU	-		-		-		-		-		-						-
132	AB 1290 PASS THRU	-		-		-		-		-		-						-
133	AB 1290 PASS THRU	-		-		-		-		-		-						-
134	AB 1290 PASS THRU	-		-		-		-		-		-						-
135	AB 1290 PASS THRU	-		-		-		-		-		-						-
136	AB 1290 PASS THRU	-		-		-		-		-		-						-
137	AB 1290 PASS THRU	-		-		-		-		-		-						-
138	AB 1290 PASS THRU	-		-		-		-		-		-						-
139	AB 1290 PASS THRU	-		-		-		-		-		-						-
140	AB 1290 PASS THRU	-		-		-		-		-		-						-
141	AB 1290 PASS THRU	-		-		-		-		-		-						-
142	AB 1290 PASS THRU	-		-		-		-		-		-						-
143	AB 1290 PASS THRU	-		-		-		-		-		-						-
144	AB 1290 PASS THRU	-		-		-		-		-		-						-
145	AB 1290 PASS THRU	-		-		-		-		-		-						-
146	AB 1290 PASS THRU	-		-		-		-		-		-						-
147	AB 1290 PASS THRU	-		-		-		-		-		-						-
148	AB 1290 PASS THRU	-		-		-		-		-		-						-
149	2003 Tax Allocation Bond Bond Reserve Requirement	-		-		-		492,498		-		-						-

### Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
149	PPA the amount was not included as an actual expense as the funds will be expensed in 14-15A. The funds are shown on the cash balance sheet as being carried forward. Discussions with DOF staff confirmed this treatment.



**CERTIFIED COPY**

STATE OF CALIFORNIA )  
COUNTY OF MADERA )  
CITY OF MADERA )

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 14-08 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 15<sup>th</sup> day of September 2014 by the following vote:

AYES: Board Members Svanda, Wilson, Massetti, Manfredi, Horal and Arredondo

NOES: None

ABSENT: Board Member Nevarez

ABSTAIN: None

Date: September 15, 2014

  
\_\_\_\_\_  
Claudia Mendoza, Agency Recording Secretary  
City of Madera Successor Agency