

RESOLUTION NO. SA 12-28

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(j) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to prepare and approve an Administrative Budget for administrative costs of the Agency for the upcoming six-month fiscal period as provided in Section 34177 and submit to the Oversight Board for its approval.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves the Administrative Budget for administrative costs for the period January 1, 2013 through June 30, 2013 attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
 - (a) Present a copy of the Administrative Budget to the Oversight Board for approval.

(b) Upon approval of the Oversight Board, transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.

4. This resolution is effective immediately upon adoption.

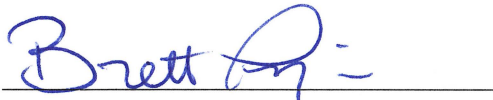
* * * * *

PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 8th day of August 2012, by the following vote:

AYES: Council Members Frazier, Medellin, Bompreszi, Svanda and Poythress

NOES: None

ABSENT: None

A handwritten signature in blue ink, appearing to read "Brett Frazier", written over a horizontal line.

Brett Frazier, Mayor

ATTEST:

A handwritten signature in blue ink, appearing to read "Sandi Brown", written over a horizontal line.
Sandi Brown, Agency Secretary

Approved as to Legal Form:

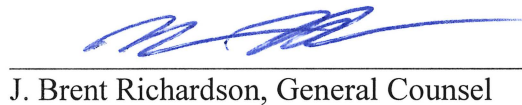
A handwritten signature in blue ink, appearing to read "J. Brent Richardson", written over a horizontal line.
J. Brent Richardson, General Counsel

EXHIBIT "A"

REVISED 8/6/12

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY

Administrative Budget FY 2011-13 Partial

(January 1, 2013 to June 30, 2013)

Description	RPTTF	Adm Allowance	Other
Salaries & Benefits	\$ 97,020	\$ 75,000	\$ 53,165
Gas and Electric Utilities		4,340	11,125
Telephone and Fax Charges		1,182	
Cellular Phone and Pager Charges		282	
Advertising - Job Announcements		-	
Advertising - Bids and Legal Notices		796	
Professional Dues		1,638	
Publications and Subscriptions		-	
Office Supplies - Expendable		5,787	
Postage / Other Mailing Charges		4,533	
Mileage Reimbursement		1,013	
Contracted Services	4,900	13,270	17,722
Audit Fees	12,000	-	
Other Supplies		843	4,850
Building Supplies, Keys and Repairs		4,581	
Liability, Property Insurance	5,490	2,562	
Conference / Training / Education		3,869	
Other New Equipment		5,304	25,600
Interfund Charge - City Services	<u>67,509</u>	<u>-</u>	<u>-</u>
 TOTAL ADMINISTRATIVE BUDGET	 <u>\$ 186,919</u>	 <u>\$ 125,000</u>	 <u>\$ 112,462</u>

Funding Sources:

Housing Asset Fund

Bond Proceeds

Reserve Balances

Grants

Redevelopment Property Tax Trust Fund (RPTTF)