

RESOLUTION NO. OB 12-08

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2012 THROUGH JUNE 30, 2012

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, an amended Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on May 9, 2012 the Successor Agency to the former Madera Redevelopment Agency approved the amended Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012; and

WHEREAS, the amended Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a special meeting of the Oversight Board held on May 9, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the amended Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012 as presented by the Successor Agency to the former Madera Redevelopment Agency.
3. The amended Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012, as set forth in Exhibit A attached hereto and by this reference incorporated herein is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 9th day of May 2012, by the following vote:

AYES: Board Members Frazier, Arredondo, Dominici, Horal, Massetti and Wilson

NOES: None

ABSENT: Board Member Manfredi

ABSTAIN: None


Brett Frazier, Chairperson

ATTEST:


Sandi Brown, Agency Secretary

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE
 For APR - Section 401 and 419

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 5/9/2012	Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
1	1998 Tax Allocation Bond	BRYL/Elson	Bonds issue to fund RDA projects	10,214,274	5	671,851		145,315			261,315	407,630
2	2003 Tax Allocation Bond	BRYL/Elson	Bonds issue to fund RDA projects	28,738,321	5	2,207,462		295,609			908,610	1,329,218
3	2005A Tax Allocation Bond	BRYL/Elson	Bonds issue to fund non-housing projects	40,809,395	5	2,850,024		629,778			989,780	1,559,586
4	2005B Tax Allocation Bond	BRYL/Elson	Bonds issue to fund housing projects	7,720,777	5	428,619		95,787			165,800	261,597
5	BRYL/Elson Trustee fees 1998 Bonds	BRYL/Elson	Trustee Fees	58,000	5	3,500					3,500	3,500
6	BRYL/Elson Trustee fees 2003 Bonds	BRYL/Elson	Trustee Fees	73,680	5	3,800					3,500	3,500
7	BRYL/Elson Trustee fees 2005 Bonds & Arbitrage	BRYL/Elson	Trustee Fees	185,000	5	7,500					7,500	7,500
8	Arbitrage Calculations - continued	City Staff	Bonds Required Arbitrage calc.	63,000	5	2,500					2,500	2,500
9	Bond Disbursement	Cricket	Bond Requirement	52,000	5						2,000	2,000
10	State CalIFRA Loan HELP	Management	Semi annual rpt, loan involving, monitoring, limits to CalIFRA	45,598	5	8,514	543	543	543	543	543	3,288
11	Annual Audit Project management	Personnel Staff	Life of Plan 2040	60,270	5	2,885					2,885	2,885
12	Consulting Disbursement Rpt	Personnel Staff	Bond Requirement	115,187	5	4,114		4,114				4,114
13	Annual Report	Personnel Staff	Bond Requirement	328,784	5	11,778				5,334	8,444	11,778
14	15 Year Imp Plan	Personnel Staff		129,483	5							0
15	Statement of Independence	Personnel Staff		153,638	5	5,486					5,486	5,486
16	State Controller's Report	Personnel Staff		153,603	5	5,486					5,486	5,486
17	HCD Report	Personnel Staff		172,676	5	5,107					5,187	5,187
18	Statement & Posts Report	Personnel Staff	Bond Requirement	153,608	5	5,486		5,486				5,486
19	AB 987 Report	Personnel Staff		143,892	5	5,139					5,139	5,139
20	Affordable Housing Monitoring	Personnel Staff		345,352	5	12,334						0
21	Property Management	Personnel Staff	Facility and Lot maintenance	82,260	5	15,452	1,371	1,371	1,371	1,371	1,371	8,228
22	Public Notice Requirement	Personnel Staff	Agenda	30,835	5	6,167	514	514	514	514	514	3,054
23	SA & Oversight Board Meeting prep	Personnel Staff	18 Mgr/yr 60hrs each	293,100	5	78,620		4,368	4,368	4,368	4,368	21,840
24	OSCA GRANT	Personnel Staff	Site Monitoring annual report	27,248	5	13,873		1,156	1,156	1,156	1,156	6,926
25	Required Public Housing	H&S Code 34433	77 patrols @ \$250 - plus each	35,078	5							0
26	Replacement Housing Obligation program cost		Adm. & Management	140,000	5							0
27	Commercial Property Liquidation	Capitol & Larson, Inc	Commercial Property	175,000	5	15,000						0
28	Annual Audit - Contract Cost		Bond Requirement	172,000	5	4,000					4,000	4,000
29	Insurance Premiums		Liability, Property Insurance	65,000	5	11,000						0
30	Oversight Board		TBD		5							0
31	Herbicide Property Maintenance		Weed Control on SA properties	35,000	5	7,000		1,800	1,200			3,000
32	Property Tax Services	FRIZZ & Associates	Property Tax Services	28,000	5							0
33	City Services	City of Madera	Legal Services, Human Resources, Finance	675,085	5	35,017						0
34	Successor Agency Board Members		Salaries Board Members	10,800	5	2,160						0
35	SA OB Web Development	Erno Creative	H&S 34179 Web Site development	4,600	5	4,600				4,600		4,600
36	Employee Leave Balances		TBD		5							0
37	Arbopanel	Pacific West Communities	Arbopanel Apt Affordable Housing Grant	412,500	5							0
38	Riverside Villas		Storm drainage	280,324	5							0
39	Machon Village Subdivision		\$1,128,000 Expensed to Date	824,000	5							0
40	1105D 208 S. J Street		Upstate Park		5	4,000	3,000	1,000				4,000
41	County of Madera Courthouse Agent	County Of Madera	Court House Building	650,000	5							0
42	Tribune - Bonds Construction Loan		\$400,000	400,000	5							0
43	Avenue 10 Landscape Project		\$302,600	302,600	5							0
44	Dorndon Streetscape		\$41,852 Expensed to Date		5							0
45	Senior Center/Community Center		\$48,000 Expensed to Date		5							0
46	Leavel Linear Park		\$75,000 Expensed to Date		5							0
47	Airport Infrastructure Master Plan		\$89,492 Expensed to Date		5							0
48	Southwest Industrial Park Master Plan		\$41,852 Expensed to Date		5							0
49	1st Street Improvement Project	HerbStar	Madera Industrial Area (Grant \$138,628 + 10% Contingency - \$118,087 Expensed to Date)	121,000	5							0
50	TOTAL PAYABLE FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND		104,069,416	6,950,160	5	3,564	16,438	1,285,945	9,152	18,188	2,959,044	3,702,760

¹Total
²Low and Moderate Income Housing Fund
³Bond Proceeds
⁴General Balance
⁵Redevelopment Property Tax Trust Fund
⁶Other revenues/offsets

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE

Per AD 20 - Section 3107 and 3109

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Fund ³	Jan	Feb	Mar	Apr	May	Jun	Total
51												
52	Successor Agency/Employee Debt	Successor Agency	Payroll Cost	675,000	5	22,500	22,500	22,500	22,500	22,500	22,500	135,000
53	Other SA Admin Costs	Successor Agency	Administrative Costs	575,000	5	19,167	19,167	19,167	19,167	19,167	19,167	115,000
54	TOTAL PAYABLE FROM THE ADMINISTRATIVE ALLOWANCE ALLOCATION			250,000		41,667	41,667	41,667	41,667	41,667	41,667	250,000

¹ Fund
 1. Local and Industrial Successor Agency Fund
 2. Bond Proceeds
 3. Private Pledge
 4. Administrative Debt Allowance
 5. Redevelopment Property Tax Trust Fund
 6. Other revenues

UPDATED RECOGNIZED OSLUSAION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 - JANUARY THROUGH JUNE
 For AS 98 - Section 54110.00-54118

Line	Project Name / Dist / Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Fiscal	Jan	Feb	Mar	Apr	May	Jun	Total
55												
56	AT&T		428 E Yosemite Underground Utilities	5,605	2						5,605	5,605
57	PG&E		Adrian St Underground Utilities	13,282	2			13,282				13,282
58	PG&E		Chiniquans Underground Utilities	3,374	2			3,374				3,374
59	Adelphi Imp Project	Quaid Knopf	Engineering/ Surveying - Adair Improvement Project (Contract for \$128,120 + 10% = \$140,900 CO \$55,150) Proj No. 90058	33,978	2							33,978
60	Adelphi Improvement Project		24th Ave 3rd Amendment \$10,500 Proj No. 208-4427 - E172	1,650,000	2							1,650,000
61	Ave 18 Improvements	Blair, Church, and Flynn	2.4th Avenue-544,400- Proj 116, 205-0427	6,109	2							6,109
62	Canal Relocation	Quaid Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relieving to Clinton BOJ/ Proj No. 90222	63,600	2							63,600
63	Laurel Linear Park	Blair, Church & Flynn	Eng Srv - Street Light/Signatures	31,900	2							31,900
64	428 Yosemite Plaza	Ross Recreation Equipment	Linear Park Project- No. 202-0328 Benches (3) and Trash Receptacles (2) at 428 E Yosemite Ave Office Reimbursement Agmt - Lake Str Median Proj (total proj cost \$170,000)	6,109	2					6,109		6,109
65	Lake St median project	City of Madera - Engineers		65,000	2							65,000
66	Housing Bond Fund Obligations		2008B Tax Exempt Bond Proceeds	810,098	2							810,098
67	Riverwalk Subdivision		\$5,135,000 Expensed to Date	1,210,000	2							1,210,000
68	Riverwalk Subdivision		Property Acquisition	270,240	2							270,240
69	Lakehead Street Project	City of Madera	Reimburse Agmt for Eng Srv - Lakehead - Contract with Yambushem	18,288	2							18,288
70	Domo 14	Garsch & Associates	Demo - Film Services	170,590	2							170,590
71	Sunrise Park	Madera Sunrise Rotary Club	OPC Project-Entry Sign at Sunniss Residential District Proj No. 208-0511	11,428	2							11,428
72	Central Madera Street Project	Blair, Church & Flynn	Eng Design - Central Madera Residential District Proj No. 208-3692	65,513	2							65,513
73	Operation Civic Plaza	Madera Coalition for Comm	Planning of Community Garden - Lake & 4th - Operation Civic Plaza 6th & Sycamore	11,700	2							11,700
74	Melbourn Village	Precision Engineering	Subdivision (Midtown) - Civil Eng. Srv #08-131	15,545	2							15,545
75	Melbourn Village	TRHAD	6th & Sycamore Subdivision (Midtown) - Precise Plan Project No. 8077	9,338	2							9,338
76	Melbourn Village	California Utility Consultants	Utility Project (Midtown) - 6th & Sycamore Subdivision	29,500	2							29,500
77	Melbourn Village	Johnston Eng. Services	Street Eng Services - Midtown Subdivision (6th/Sycamore)	3,710	2							3,710
78	Project Operations		Contract Services	80,750	2	1,013	1,013	1,013	1,013	1,013	1,013	8,078
79	Project Operations		Utilities	109,000	2	1,600	1,600	1,600	1,600	1,600	1,600	10,000
80	Project Operations		Professional Dues & Assessments	23,225	2	524	524	524	524	524	524	3,144
81	Project Operations		Other Supplies	48,420	2	607	607	607	607	607	607	4,842
82	Riverwalk Subdivision	California Utility Consultants	Utility Project (Midtown) - Riverwalk Subdivision	40,500	2							40,500
83	East Yosemite Widening Project		\$975,246 Expensed to Date		2							
84	Elm & Yosemite Traffic Signal		QDA - Impact Fees (may fund project)	412,600	2							412,600
85	Shoemaker Agency Employee Cost		Project Management	290,000	2							290,000
86	TOTAL Bond			5,431,585	2							5,431,585

Total
 1. Low and Moderate Income Housing Fund
 2. Bond Proceeds
 3. Private Industry
 4. Acquisition and Assessment
 5. Redevelopment Property Tax Fund
 6. Other revenues

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE

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Line	Project Name(s) / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
87	California Conservation Corps (888) California Conservation Corps	201112-Grant Admin. Serv.	Contracted Services	20,084	3	4,847	4,847	4,847	4,847	4,847	4,847	28,082
88	Property Maintenance 428 Yosemite			60,000	3	1,000	1,000	1,000	1,000	1,000	1,000	6,000
89	Property Maintenance 120 N.E. St.			140,000	3	417	417	417	417	417	417	2,502
90	Shower Upgrade		Server, switch, software, licensure/ing	25,000	3							0
91	Replacement Housing Obligation		Loan & Incentives	1,240,000	3							0
92	Bond Reserve Requirement			2,990,643	3							0
93	TOTAL Reserve			4,455,327								
94	NSP3 Projects		Project Management	205,710	6			6,857	6,857	6,857	6,857	27,428
95	Abandoned Vehicle Authority		Management	13,716	6							0
96	Nevada Tire Grant Management		Management	4,114	6							0
97	CDPC		Management	72,044	6							0
98	Property Maintenance 5 E. Yosemite			140,000	6							0
99	State CMHFA Loan HELP	CALHFA	Loan for affordable Multi Family housing	1,059,582	6							0
100	Soil Remediation 1950 Yucca	Krazin and Associates	EIR Soil and Groundwater Remediation	177,802	6	28,834	29,634	29,634	29,634	29,634	29,634	177,804
101	TOTAL Other			1,838,387								
102	TOTAL PAYABLE FROM OTHER REVENUE SOURCES			848,538		40,042	40,042	43,555	46,859	53,008	52,704	295,250

Fund
1. Low and Moderate Income Housing Fund
2. Bond Proceeds
3. Reserve Balances
4. Administrative Contingencies
5. Redevelopment Property Tax Trust Fund
6. Other Revenues

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE

For 19-20 - See Attachment A to 19-20

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total
108	PASS THROUGH PAYMENTS	COUNTY GENERAL	PASS THRU PAYMENTS	43,887,573	1,130,699	5					555,350	555,350
109	RDAM120011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5					0	0
110	RDAM120011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,267	105,021	5					52,511	52,511
111	RDAM120011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,087,248	27,490	5					13,745	13,745
112	RDAM120011M1	MADERA MOSQUITO AB	PASS THRU PAYMENTS	6,340,188	161,897	5					82,290	82,290
113	RDAM120011M1	MADERA UNIFIED	Section 35616 Payments	10,944,987	438,463	5					219,232	219,232
114	RDAM120011M1	STATE CTR COMM COL	PASS THRU PAYMENTS	7,551,580	65,772	5					37,861	37,861
115	RDAM120011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	510	5					255	255
116	RDAM120011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	1,025	5					513	513
117	RDAM120011M1	DEPT OF EDUC	PASS THRU PAYMENTS	188,704	5,007	5					2,534	2,534
118	RDAM120011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,148	55	5					28	28
119	RDAM120011M1	EQUAL AID	PASS THRU PAYMENTS	1,018,369	28,179	5					13,090	13,090
120	RDAM120011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,469	600	5					750	750
121	RDAM120011M1	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	341,714	8,920	5					4,401	4,401
122	RDAM120011M1	R.O.P	PASS THRU PAYMENTS	101,928	2,615	5					1,308	1,308
123	RDAM120011M1	TRAINABLE RETARDED	PASS THRU PAYMENTS	95,647	2,464	5					1,232	1,232
124	RDAM120011M1	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,255	52,043	5					28,022	28,022
125	AD 1200 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5					0	0
126	AD 1200 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	4,305	5					2,268	2,268
127	AD 1200 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	1,219	5					660	660
128	AD 1200 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	360,333	7,109	5					3,555	3,555
129	AD 1200 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,077,233	111,950	5					55,078	55,078
130	AD 1200 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	654,874	16,857	5					9,479	9,479
131	AD 1200 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,028	131	5					66	66
132	AD 1200 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,330	263	5					132	132
133	AD 1200 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	64,954	1,640	5					650	650
134	AD 1200 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	720	14	5					7	7
135	AD 1200 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,624	6,715	5					3,356	3,356
136	AD 1200 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	6,503	128	5					64	64
137	AD 1200 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	114,487	2,238	5					1,129	1,129
138	AD 1200 PASS THRU	R.O.P	PASS THRU PAYMENTS	34,015	671	5					336	336
139	AD 1200 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	32,049	632	5					316	316
140	AD 1200 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	69,322	(2,849)	5					0	0
141	AD M3	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5					0	0
142	AD 1200 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,849	(104)	5					0	0
143	AD 1200 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,062	(30)	5					0	0
144	AD 1200 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	5,710	(163)	5					0	0
145	AD 1200 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	0	5					0	0
146	AD 1200 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	0	5					0	0
147	AD 1200 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	0	5					0	0
148	AD 1200 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,063	(2,668)	5					0	0
149	AD 1200 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	13,469	(307)	5					0	0
150	AD 1200 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	(8)	5					0	0
151	AD 1200 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	(6)	5					0	0
152	AD 1200 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	(30)	5					0	0
153	AD 1200 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	0	5					0	0
154	AD 1200 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,402	(154)	5					0	0
155	AD 1200 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	503	(3)	5					0	0
156	AD 1200 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	1,018	(52)	5					0	0
157	AD 1200 PASS THRU	R.O.P	PASS THRU PAYMENTS	539	(15)	5					0	0
158	AD 1200 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	509	(15)	5					0	0
159	AD 1200 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	87,421,811	2,178,960	5					1,091,576	1,091,576
160	AD 1200 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5					0	0
161	TOTAL											

1. Bond
 2. Low and Moderate Income Housing Fund
 3. Bond Proceeds
 4. Interest Subsidies
 5. Redevelopment Property Tax Trust Fund
 6. Other non-revenue bonds