

RESOLUTION NO. OB 12-03

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY
APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE
BUDGET FOR JANUARY 1, 2012 THROUGH JUNE 30, 2012**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires Oversight Board approval of the Successor Agency Administrative Budget for administrative costs of the Successor Agency for each six-month fiscal period; and

WHEREAS, on April 11, 2012 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for January 1, 2012 through June 30, 2012; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for its consideration at a special meeting of the Oversight Board on April 11, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of January 1, 2012 through June 30, 2012 presented by the Successor Agency to the former Madera Redevelopment Agency.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

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PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 11th day of April 2012, by the following vote:

AYES: Oversight Board Members Frazier, Manfredi, Arredondo, Dominici, Horal, and Massetti

NOES: None

ABSENT: None

ABSTAIN: Oversight Board Member Wilson



Brett Frazier, Chairperson

ATTEST:



Sandi Brown, Agency Secretary

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EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY
 Administrative Budget FY 2011-12 Partial
 (January 1, 2012 to June 30, 2012)

| Description | RPTTF | Adm Allowance | Other | Jan - June |
|--|------------------|-------------------|------------------|-------------------|
| Salaries & Benefits | \$ 61,005 | \$ 175,995 | \$ 18,195 | \$ 255,195 |
| Gas and Electric Utilities | 1,096 | 9,314 | 548 | 10,957 |
| Telephone and Fax Charges | 144 | 1,224 | 72 | 1,440 |
| Cellular Phone and Pager Charges | 45 | 384 | 23 | 452 |
| Advertising - Bids and Legal Notices | 120 | 1,020 | 60 | 1,200 |
| Professional Dues | 337 | 2,866 | 169 | 3,372 |
| Office Supplies - Expendable | 330 | 2,805 | 165 | 3,300 |
| Postage / Other Mailing Charges | 787 | 6,686 | 393 | 7,866 |
| Mileage Reimbursement | 130 | 1,105 | 65 | 1,300 |
| Contracted Services | 1,835 | 15,599 | 918 | 18,352 |
| Audit Fees | 360 | 3,056 | 180 | 3,595 |
| Other Supplies | 350 | 2,975 | 175 | 3,500 |
| Building Supplies, Keys and Repairs | 333 | 2,829 | 166 | 3,328 |
| Liability, Property Insurance | 1,062 | 9,031 | 531 | 10,624 |
| Conference / Training / Education | 181 | 1,538 | 91 | 1,810 |
| Other New Equipment | 2,500 | 21,250 | 1,250 | 25,000 |
| Interfund Charge - City Services | 9,618 | 81,749 | 4,809 | 96,176 |
| TOTAL ADMINISTRATIVE COST ALLOWANCE | <u>\$ 80,232</u> | <u>\$ 339,425</u> | <u>\$ 27,810</u> | <u>\$ 447,468</u> |

Funding Sources:

- Low and Moderate Income housing Fund
- Bond Proceeds
- Reserve Balances
- Grants
- The Redevelopment Property Tax Trust Fund (RPTTF)