

MEETING NOTICE AND AGENDA
REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY

Monday, September 16, 2013

9:00 a.m. – Regular Session

City of Madera - City Hall Council Chambers
205 West Fourth Street, Madera, California

1. CALL TO ORDER – REGULAR SESSION

ROLL CALL

Stell Manfredi, Vice-Chairperson

(Representing a Member of the Public at Large)

Ric Arredondo, Board Member

(Representing the Chancellor of Community Colleges)

Max Rodriguez, Board Member

(Representing the Madera County Board of Supervisors)

Donald Horal, Board Member

(Representing the Madera County Mosquito & Vector Control District)

Cecilia Massetti, Ed.D., Board Member

(Representing the Madera County Superintendent of Schools)

Bob Wilson, Board Member

(Representing Former Madera Redevelopment Agency Employees)

Gary Svanda, Board Member

(Representing the Madera City Council)

PLEDGE OF ALLEGIANCE

ELECTION OF OFFICERS

Election of Officers

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for July 15, 2013

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule 13-14 B (ROPS) Representing the Period January 1, 2014 to June 30, 2014

3.2 Consideration of a Resolution Approving the Administrative Budget of the Successor Agency for the Period January 1, 2014 – June 30, 2014

3.3 Update on Legislative Activities (Successor Agency)

4. **NEW BUSINESS**

There are no items for this section.

5. **GENERAL**

There are no items for this section.

6. **BOARD MEMBER REPORTS**

7. **ADJOURNMENT**

The next Regular Meeting date of the Oversight Board is Monday, October 14, 2013.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators needed to assist participation in this public meeting should be made at least seventy two (72) hours prior to the meeting. Please call the Human Resources Office at (559) 661-5401. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service.

Any writing related to an agenda item for the open session of this meeting distributed to the Board less than 72 hours before this meeting is available for inspection at the Successor Agency office located at 428 East Yosemite Avenue, Madera California 93638 during normal business hours.

Para asistencia en Español sobre este aviso, por favor llame al (559) 661-5082.

I, Claudia Mendoza, Administrative Assistant, declare under penalty of perjury that I posted the above Meeting Agenda of the Regular Meeting of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency for Monday, September 16, 2013 at 9:00 a.m. in the Council Chambers at City Hall near the front entrances of City Hall before the close of business on Thursday, September 12, 2013.




Claudia Mendoza, Administrative Assistant

/cm

**REPORT TO THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE FORMER
MADERA REDEVELOPMENT AGENCY**

BOARD MEETING OF: September 16, 2013

APPROVED BY:



Executive Director

Subject: Election of Officers

Summary: The Oversight Board needs to select a Chairperson to replace former Chairperson, Council Member Brett Frazier

HISTORY/BACKGROUND

Mr. Brett Frazier who held the position of Oversight Board Chairperson, has resigned from the Council as he relocated to a residence outside of the City. The Board will need to elect a new Chairperson, and possibly a Vice-Chairperson.

RECOMMENDATION

It is recommended the Board elect a Chairperson, and if necessary, a Vice-Chairperson.

JET/cm

Attachment(s):
None

**REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

Monday, July 15, 2013

9:00 a.m. – Regular Session

City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by Agency Secretary Claudia Mendoza at 9:03 a.m.

ROLL CALL

Board Members Present:

Donald Horal, Board Member
Bob Wilson, Board Member
Max Rodriguez, Board Member
Ric Arredondo, Board Member
Geri Kendal Cox, Alternate Board Member

Board Members Absent:

Brett Frazier, Chairperson
Stell Manfredi, Vice-Chairperson

Successor Agency Staff Members Present: General Counsel Brent Richardson and Agency Secretary Claudia Mendoza

Nomination of Alternate Chairperson

In absence of Chairperson Frazier and Vice-Chairperson Manfredi, Agency Clerk Claudia Mendoza called for nominations for the position as Interim Chairperson. Board Member Arredondo nominated Board Member Rodriguez. There were no other nominations.

Action: Approval of the Board Member Rodriguez as Interim Chairperson

Moved by: Board Member Arredondo; seconded by Board Member Cox.

Vote: 5/0. Ayes: Board Members Arredondo, Rodriguez, Horal, Cox, and Wilson; Noes: None;

Absent: Board Members Frazier and Manfredi; Abstention: None

The Pledge of Allegiance was led by Executive Director James Taubert

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Interim Chairperson Rodriguez opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for May 13, 2013

2.2 Minutes of the Regular Meeting of the Oversight Board for June 10, 2013

Action: Approval of the Consent Calendar items as presented.

Moved by: Board Member Arredondo; seconded by Board Member Cox.

Vote: 5/0. Ayes: Board Members Arredondo, Rodriguez, Horal, Cox, and Wilson; Noes: None; Absent: Board Members Frazier and Manfredi; Abstention: None

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Approving Long Range Property Management Plan: Property Inventory Data for the Madera Successor Agency (**Successor Agency**)

Summary of staff report:

Executive Director Taubert presented the Long Range Property Management Plan and reported that other than the regular ROPS, this is the last major document that the Successor Agency has to bring before the Oversight Board. So far, only two Long Range Property Management Plans have been approved. In both cases, the redevelopment agencies owned less than three pieces of property. Meanwhile, other redevelopment agencies oversight boards passed their plans but the Department of Finance has yet to approve them. The Long Range Property Management Plan is a requirement that we need to do after we receive the Finding of Completion. It specifies what information that has to be included in the plan relative to each property. They identify the permitted uses such as: retention of the property for government use; retention of the property for future development; sale of property; and use of the property to fulfill our enforceable obligations. All of our properties were acquired with bond proceeds. So when the properties are sold, that color of money continues. We are proposing to use the proceeds from the land sales for enforceable obligations, replacement housing obligations, and projects identified in the five year implementation plan. Discussion followed.

Action: Adoption of Resolution No. OB 13-09, approving the Long Range Property Management Plan: Property Inventory Dated for the Madera Successor Agency.

Moved by: Board Member Arredondo; seconded by Board Member Cox.

Vote: 5/0. Ayes: Board Members Arredondo, Rodriguez, Horal, Cox, and Wilson; Noes: None; Absent: Board Members Frazier and Manfredi; Abstention: None

4. NEW BUSINESS

There are no items for this section.

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

No reports were offered.

7. ADJOURNMENT

The meeting was adjourned at 9:22 a.m.

Claudia Mendoza, Agency Secretary

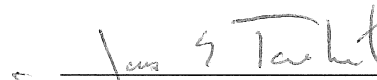
Chairperson

/cm

REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY

BOARD MEETING OF: September 16, 2013
AGENDA ITEM NUMBER: 3.1

APPROVED BY:



Executive Director

Subject: Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule 13-14 B (ROPS) Representing the Period January 1, 2014 to June 30, 2014

Summary: The Oversight Board will consider a resolution approving the Recognized Obligation Payment Schedule 13-14B (ROPS) for the period January 1, 2014 to June 30, 2014

HISTORY/BACKGROUND

AB 1484 requires the submittal of an approved ROPS by October 1, 2013. Failure to comply can result in a fine of \$10,000.00 per day. As has been their history on August 15, 2013 we were notified that they were once again changing the reporting format for the ROPS.

During the current ROPS period we received our "Finding of Completion" and submitted a Long Range Property Management Plan. Per H&S code section 34193.3 C(2)(A) the Finding of Completion allows the Successor Agency to proceed with the expenditure of bond funds in a manner that is consistent with our covenants.

SITUATION

Per AB 1484 H&S Code Section 34176(g)(1)(A) the Successor Housing Agency has notified the Successor Agency that funding would be needed for the following:

- 1) Riverside Villas – Relocate storm drainage line and make lot line adjustments.
- 2) Riverwalk Subdivision – Construct Riverwalk Drive between A and C Streets – Initiate negotiations for the church, Cappelluti, and Gee properties.

These projects will count towards addressing our replacement housing obligations. Other projects included in the ROPS are as follows:

<u>Project</u>	<u>Funding Source</u>
1) Yosemite/Elm Signal	RPTTF
2) Avenue 16 Linear Park	Bond Proceeds
3) Riverwalk Street Improvements	Bond Proceeds
4) Riverwalk Acquisitions	Bond Proceeds
5) Riverside Villas Storm Drainage	Bond Proceeds

RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving the Madera Recognized Obligation Payment Schedule 13-14B representing the period January 1, 2014 to June 30, 2014.

JET:cm

Attachments:

- Resolution (Agency)
- ROPS

RESOLUTION NO. OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 13-14B FOR THE PERIOD JANUARY 1, 2014 THROUGH JUNE 30, 2014

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on September 11, 2013 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on September 16, 2013.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.

5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 by mail or electronic means to the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.
 - (b) Post the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 on the City's website.
6. This resolution shall become effective immediately upon adoption.

* * * * *

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency:	Madera City
Name of County:	Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 2,577,366
B	Bond Proceeds Funding (ROPS Detail)	2,424,366
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	153,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,343,993
F	Non-Administrative Costs (ROPS Detail)	2,218,993
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 4,921,359

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	2,343,993
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(40,650)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,303,343

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	2,343,993
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,343,993

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	6,166,696		1,557,287					\$ 7,723,983	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	120,978				108,063	2,516,018	125,000	\$ 2,870,059	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	44,895		1,479,000		108,063	1,371,769	125,000	\$ 3,128,727	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						704,497		\$ 704,497	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					40,650	-	\$ 40,650	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 6,242,779	\$ -	\$ 78,287	\$ -	\$ -	\$ 439,752	\$ -	\$ 6,720,169	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 6,242,779	\$ -	\$ 78,287	\$ 704,497	\$ -	\$ 480,402	\$ -	\$ 7,465,316	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,881,000	125,000	\$ 2,006,000	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	264,965			704,497		2,100,000	125,000	\$ 3,194,462	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ 5,977,814	\$ -	\$ 78,287	\$ -	\$ -	\$ 261,402	\$ -	\$ 6,276,853	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 100,862,623		\$ 2,424,366	\$ -	\$ 153,000	\$ 2,218,993	\$ 125,000	\$ 4,921,359
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		9,127,315	N				140,855		\$ 140,855
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		25,225,100	N				378,255		\$ 378,255
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		44,517,519	N				616,305		\$ 616,305
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,650,632	N				93,080		\$ 93,080
5	BNYMT Trustee fees 1998 Series	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Trustee Fees		51,000	N				3,000		\$ 3,000
6	BNYMT Trustee fees 2003 Series	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Trustee Fees		66,995	N				3,000		\$ 3,000
7	BNYMT Trustee fees 2008 Series & Arbitrage	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Trustee Fees		181,100	N				6,000		\$ 6,000
8	Aribitrage Calcuatlions - contract	Bonds Issued On or Before 12/31/10	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc		58,600	N				8,000		\$ 8,000
9	Bond Disemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	N				3,000		\$ 3,000
10	State CalHFA Loan HELP	Third-Party Loans	9/14/2005	9/14/2015	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		32,570	N						\$ -
11	Annual Audit Project management	Dissolution Audits	2/1/2008	9/10/2038	Personnel Staff	Life of Plan 2040		-	Y						\$ -
12	Continuing Disclosure Rpt	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		106,964	N						\$ -
13	Annual Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		306,228	Y						\$ -
14	5 Year Imp Plan	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	5 Year Imp Plan		-	Y						\$ -
15	Statement of Indebtedness	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	No longer required under AB1484		-	Y						\$ -
16	State Controllers Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	State Controllers Report		-	Y						\$ -
17	HCD Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	HCD Report		-	Y						\$ -
18	Standard & Poors Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		148,122	N						\$ -
19	AB 987 Reporting	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	AB 987 Reporting		133,614	Y						\$ -
20	Affordable Housing Monitoring	Project Management Costs	2/1/2008	9/10/2038	Personnel Staff	Affordable housing monitoring		320,684	N						\$ -
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		120,000	N	10,000					\$ 10,000
22	Public Notice Requirement	Legal	2/1/2008	9/10/2038	Personnel Staff	Agenda		160,240	N						\$ -
23	SA & Oversight Board Meeting pre & post	Miscellaneous	2/1/2008	9/10/2038	Personnel Staff	18 Mtg/Yr 60hrs each		-	N						\$ -
24	OSCA GRANT	Admin Costs	6/21/2010	9/10/2038	Personnel Staff	Site Monitoring, grant mgmt		13,873	N						\$ -
25	Required Public Noticing	Legal	2/1/2008	9/10/2038	H&S Code 34433	77 parcels @ \$250 + 4hrs each		-	N						\$ -
26	Replacement Housing Obligation program cost	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Adm & Management		-	N						\$ -
27	Commercial Property Liquidation	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		-	N						\$ -
28	Annual Audit - Contract Cost	Miscellaneous	2/1/2008	9/10/2038	Caporicci & Larson , Inc	Bond Requirement		-	Y						\$ -
29	Insurance Premiums	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Liability, Property Insurance		-	N						\$ -
30	Oversight Board	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Oversight Board		-	N						\$ -
31	Herbicide Property Maintenance	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					\$ 3,000
32	Property Tax Services	Miscellaneous	2/1/2008	9/10/2038	Fraser & Associates	Property Tax Services		-	N						\$ -
33	City Services	Miscellaneous	2/1/2008	9/10/2038	City of Madera	Legal Services, Human Resources, Finance		-	N						\$ -
34	Successor Agency Board Members	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Salaries Board Members		-	N						\$ -
35	SA OB Web Development	Miscellaneous	2/1/2008	9/10/2038	Emo Creative	H&S 34179 Web Site development		-	N						\$ -
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	N						\$ -
37	Arborpoint	Miscellaneous	3/11/2009	9/10/2038	Pacific West Communities	Arborpoint Apt Affordable Housing Grant		-	Y						\$ -
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		330,000	N	330,000					\$ 330,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 100,862,623		\$ 2,424,366	\$ -	\$ 153,000	\$ 2,218,993	\$ 125,000	\$ 4,921,359
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date		-	N						\$ -
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	N						\$ -
41	County of Madera Courthouse Agmt	Miscellaneous	3/17/2009	9/10/2038	County Of Madera	Court House Building		-	N						\$ -
42	Tribune - Honda Construction Loan	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Tribune - Honda Construction Loan		-	Y						\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastructure	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		160,000	N	160,000					\$ 160,000
44	Downtown Streetscape	Miscellaneous	9/1/2008	9/10/2038	Payee not listed	Construction is out		-	Y						\$ -
45	Sonora/Green/Columbia/sierra improvement project	Miscellaneous	9/1/2008	9/10/2038	Payee not listed	Construction is out		-	Y						\$ -
46	Laurel Linear Park	Miscellaneous	9/1/2008	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
47	Airport Infrastructure Master Plan	Improvement/Infrastructure	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	N						\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		20,000	N	20,000					\$ 20,000
49	"E" Street Improvement Project	Improvement/Infrastructure	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
50	Property Tax Admin Fee	Admin Costs	9/1/1991	9/10/2038	County	Property Tax Admin Fee		5,250,000	N						\$ -
51	Procedural Audit	Dissolution Audits	9/1/1991	9/10/2038	Gallina through County	Procedural Audit		-	Y						\$ -
52	Housing Asset Audit	Dissolution Audits	9/1/1991	9/10/2038	Gallina	Housing Asset Audit		-	Y						\$ -
53	Successor Agency Employee Cost	Project Management Costs	9/1/1991	9/10/2038	Successor Agency	Payroll Cost		-	N						\$ -
54	Other SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		1,125,000	N					125,000	\$ 125,000
55	AT&T	Improvement/Infrastructure	9/1/2008	9/10/2038	Payee not listed	428 E Yosemite Underground Utilities		-	Y						\$ -
56	PG&E	Improvement/Infrastructure	9/1/2008	9/10/2038	Payee not listed	Adell St Underground Utilities		-	N						\$ -
57	PG&E	Improvement/Infrastructure	9/1/2008	9/10/2038	Payee not listed	Clark/Owens Underground Utilities		-	N						\$ -
58	Adell Imp Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		39,100	N	39,100					\$ 39,100
59	Adell Improvement Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Payee not listed	\$133,940 Expensed to Date		-	N						\$ -
60	Ave 16 Improvements	Improvement/Infrastructure	10/11/2006	9/10/2038	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427		6,102	N						\$ -
61	Canal Relocation	Improvement/Infrastructure	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					\$ 46,266
62	Laurel Linear Park	Improvement/Infrastructure	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		25,818	N						\$ -
63	428 Yosemite Plaza	Improvement/Infrastructure	1/11/2011	9/10/2038	Ross Recreation Equipment (Dec. 2010)	Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office		-	Y						\$ -
64	Lake St median project	Improvement/Infrastructure	1/11/2011	9/10/2038	City of Madera - Engineering	Reimbursement Agmt - lake Str Median Proj (total proj cost \$170,000)		-	Y						\$ -
65	Housing Bond Fund Obligations	Miscellaneous	8/15/2008	9/10/2038	Payee not listed	2008B Tax Exempt Bond Proceeds		-	N						\$ -
66	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,330,000	N	1,330,000					\$ 1,330,000
67	Riverwalk Subdivision	Improvement/Infrastructure	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					\$ 360,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 100,862,623		\$ 2,424,366	\$ -	\$ 153,000	\$ 2,218,993	\$ 125,000	\$ 4,921,359
68	Lake/Adell Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn		-	N						\$ -
69	Demo 14	Improvement/Infrastructure	1/14/2009	9/10/2038	Giersch & Associates	Demo - Eng Services		-	Y						\$ -
70	Central Madera Street Project	Improvement/Infrastructure	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						\$ -
71	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131		-	N						\$ -
72	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077		-	N						\$ -
73	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - 6th & Sycamore Subdivision		-	N						\$ -
74	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Technicon Eng. Services, Inc. (11/10/10)	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)		-	N						\$ -
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		60,750	N	20,000					\$ 20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		76,797	N	6,000					\$ 6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,580	N	6,000					\$ 6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,736	N	12,000					\$ 12,000
79	Riverwalk Subdivision	Improvement/Infrastructure	1/1/2012	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision		-	N						\$ -
80	Sunrise Park	Improvement/Infrastructure	1/1/2012	9/10/2038	Madera Sunrise Rotary Club	OPC Project-Entry Sign at Sunrise Rotary Sports Complex		11,428	Y						\$ -
81	Operation Civic Pride	Improvement/Infrastructure	1/1/2012	9/10/2038	Madera Coalition for Community Justice	Planting of Community Garden - Lake & 4th - Operation Civic Pride		-	Y						\$ -
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N				475,000		\$ 475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		408,216	N	80,000					\$ 80,000
84	California Conservation corps	Project Management Costs	1/1/2012	9/10/2038	CCC	2011/12 Corps Member Contract		-	Y						\$ -
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					\$ 2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N			6,000			\$ 6,000
87	Server upgrade	Admin Costs	1/1/2012	9/10/2038	Payee not listed	Server, switch, software, licensensing		-	Y						\$ -
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives		-	N						\$ -
89	Bond Reserve Requirement	Legal	1/1/2012	9/10/2038	Payee not listed	Bond Reserve Requirement		2,304,567	N						\$ -
90	1708 Lake Street Lot Split	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	1708 Lake Street Lot Split		-	Y						\$ -
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management		165,919	N			19,000			\$ 19,000
92	Abandoned Vehicle Authority	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	Y						\$ -
93	Waste Tire Grant Management	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	Y						\$ -
94	CDBG	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	N						\$ -
95	Property Maintanance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 5 E Yosemite		135,000	N			8,000			\$ 8,000
96	State CalHFA Loan HELP	Admin Costs	9/14/2005	9/10/2038	CALHFA	Loan for affordable Multi Family housing		804,276	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 100,862,623		\$ 2,424,366	\$ -	\$ 153,000	\$ 2,218,993	\$ 125,000	\$ 4,921,359
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	Miscellaneous	1/13/2010	9/10/2038	Krazan and Associates	EIR soil and groundwater remediation. 1350 E. Yosemite (Contract: \$265,500 + 10% of \$26,550.= 292,050).		120,000	N			120,000			\$ 120,000
98	RDAM1\2011M1	Legal	9/3/2013	9/10/2038	COUNTY GENERAL	PASS THRU PAYMENTS		-	N						\$ -
149	2003 Tax Allocation Bond Bond Reserve Requirement	Bonds Issued On or Before 12/31/10	9/3/2013	9/10/2038	BNYMellon	Bonds issue to fund RDA projects		-	N				492,498		\$ 492,498

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
		Non-RPTTF Expenditures								RPTTF Expenditures										
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA
											Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)		Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized					Authorized			Actual		
Item #	Project Name / Debt Obligation	\$ 18,200	\$ 5,200	\$ 287,476	\$ 44,055	\$ 4,469,643	\$ 1,479,000	\$ 379,336	\$ 108,063	\$ 1,407,539	\$ -	\$ 1,407,539	\$ 1,371,769	\$ 40,650	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ 40,650
1	1998 Tax Allocation Bond									143,699		\$ 143,699	143,699	\$ -			\$ -		\$ -	\$ -
2	2003 Tax Allocation Bond									389,409		\$ 389,409	389,409	\$ -			\$ -		\$ -	\$ -
3	2008A Tax Allocation Bond									623,403		\$ 623,403	623,403	\$ -			\$ -		\$ -	\$ -
4	2008B Tax Allocation Bond									94,484		\$ 94,484	94,484	\$ -			\$ -		\$ -	\$ -
5	BNYMT Trustee fees 1998 Series									2,000		\$ 2,000		\$ 2,000			\$ -		\$ -	2,000
6	BNYMT Trustee fees 2003 Series									1,000		\$ 1,000		\$ 1,000			\$ -		\$ -	1,000
7	BNYMT Trustee fees 2008 Series & Arbitrage									4,500		\$ 4,500	1,900	\$ 2,600			\$ -		\$ -	2,600
8	Aribtrage Calcuatlions - contract											\$ -		\$ -			\$ -		\$ -	-
9	Bond Disemination									2,000		\$ 2,000		\$ 2,000			\$ -		\$ -	2,000
10	State CalHFA Loan HELP									3,258		\$ 3,258	3,258.00	\$ -			\$ -		\$ -	-
11	Annual Audit Project management											\$ -		\$ -			\$ -		\$ -	-
12	Continuing Disclosure Rpt									4,114		\$ 4,114	4,114.00	\$ -			\$ -		\$ -	-
13	Annual Report									6,000		\$ 6,000		\$ 6,000			\$ -		\$ -	6,000
14	5 Year Imp Plan											\$ -		\$ -			\$ -		\$ -	-
15	Statement of Indebtedness											\$ -		\$ -			\$ -		\$ -	-
16	State Controllers Report											\$ -		\$ -			\$ -		\$ -	-
17	HCD Report											\$ -		\$ -			\$ -		\$ -	-
18	Standard & Poors Report									5,486		\$ 5,486	5,486.00	\$ -			\$ -		\$ -	-
19	AB 987 Reporting									1,800		\$ 1,800		\$ 1,800			\$ -		\$ -	1,800
20	Affordable Housing Monitoring									6,600		\$ 6,600	6,600.00	\$ -			\$ -		\$ -	-
21	Property Management											\$ -		\$ -			\$ -		\$ -	-
22	Public Notice Requirement											\$ -		\$ -			\$ -		\$ -	-
23	SA & Oversight Board Meeting pre & post											\$ -		\$ -			\$ -		\$ -	-
24	OSCA GRANT									6,936		\$ 6,936	6,936.00	\$ -			\$ -		\$ -	-
25	Required Public Noticing											\$ -		\$ -			\$ -		\$ -	-
26	Replacement Housing Obligation program cost									20,000		\$ 20,000	20,000.00	\$ -			\$ -		\$ -	-
27	Commercial Property Liquidation									8,850		\$ 8,850	8,850.00	\$ -			\$ -		\$ -	-
28	Annual Audit - Contract Cost											\$ -		\$ -			\$ -		\$ -	-
29	Insurance Premiums											\$ -		\$ -			\$ -		\$ -	-
30	Oversight Board											\$ -		\$ -			\$ -		\$ -	-
31	Herbicide Property Maintenance											\$ -		\$ -			\$ -		\$ -	-
32	Property Tax Services											\$ -		\$ -			\$ -		\$ -	-
33	City Services											\$ -		\$ -			\$ -		\$ -	-
34	Successor Agency Board Members											\$ -		\$ -			\$ -		\$ -	-
35	SA OB Web Development											\$ -		\$ -			\$ -		\$ -	-
36	Employee Leave Balances											\$ -		\$ -			\$ -		\$ -	-
37	Arborpoint					375,000	375,000					\$ -		\$ -			\$ -		\$ -	-
38	Riverside Villas											\$ -		\$ -			\$ -		\$ -	-
39	Midtown Village Subdivision											\$ -		\$ -			\$ -		\$ -	-
40	MUSD 308 S. J Street											\$ -		\$ -			\$ -		\$ -	-

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																				
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																				
(Report Amounts in Whole Dollars)																				
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures										
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))
		\$ 18,200	\$ 5,200	\$ 287,476	\$ 44,055	\$ 4,469,643	\$ 1,479,000	\$ 379,336	\$ 108,063	\$ 1,407,539	\$ -	\$ 1,407,539	\$ 1,371,769	\$ 40,650	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ 40,650
41	County of Madera Courthouse Agmt					950,000	950,000			60,000		\$ 60,000	58,750	\$ 1,250			\$ -		\$ -	\$ 1,250
42	Tribune - Honda Construction Loan											\$ -		\$ -			\$ -		\$ -	\$ -
43	Avenue 16 Landscape Project				771							\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
44	Downtown Streetscape											\$ -		\$ -			\$ -		\$ -	\$ -
45	Sonora/Green/Columbia/sierra improvement project											\$ -		\$ -			\$ -		\$ -	\$ -
46	Laurel Linear Park											\$ -		\$ -			\$ -		\$ -	\$ -
47	Airport Infrastructure Master Plan					33,000	33,000					\$ -		\$ -			\$ -		\$ -	\$ -
48	Southwest Industrial Park Master Plan					121,000	121,000					\$ -		\$ -			\$ -		\$ -	\$ -
49	"E" Street Improvement Project											\$ -		\$ -			\$ -		\$ -	\$ -
50	Property Tax Admin Fee											\$ -	\$ -	\$ -			\$ -		\$ -	\$ -
51	Procedural Audit									16,000		\$ 16,000		\$ 16,000			\$ -		\$ -	\$ 16,000
52	Housing Asset Audit									8,000		\$ 8,000		\$ 8,000			\$ -		\$ -	\$ 8,000
53	Successor Agency Employee Cost											\$ -		\$ -			\$ -		\$ -	\$ -
54	Other SA Admin Costs											\$ -		\$ -	125,000		\$ 125,000	125,000	\$ -	\$ -
55	AT&T											\$ -		\$ -			\$ -		\$ -	\$ -
56	PG&E											\$ -		\$ -			\$ -		\$ -	\$ -
57	PG&E											\$ -		\$ -			\$ -		\$ -	\$ -
58	Adell Imp Project			39,100								\$ -		\$ -			\$ -		\$ -	\$ -
59	Adell Improvement Project											\$ -		\$ -			\$ -		\$ -	\$ -
60	Ave 16 Improvements											\$ -		\$ -			\$ -		\$ -	\$ -
61	Canal Relocation			63,690	16,772							\$ -		\$ -			\$ -		\$ -	\$ -
62	Laurel Linear Park			22,200	224							\$ -		\$ -			\$ -		\$ -	\$ -
63	428 Yosemite Plaza			6,109								\$ -		\$ -			\$ -		\$ -	\$ -
64	Lake St median project											\$ -		\$ -			\$ -		\$ -	\$ -
65	Housing Bond Fund Obligations											\$ -		\$ -			\$ -		\$ -	\$ -
66	Riverwalk Subdivision											\$ -		\$ -			\$ -		\$ -	\$ -
67	Riverwalk Subdivision											\$ -		\$ -			\$ -		\$ -	\$ -
68	Lake/Adell Street Project											\$ -		\$ -			\$ -		\$ -	\$ -
69	Demo 14											\$ -		\$ -			\$ -		\$ -	\$ -
70	Central Madera Street Project			83,513								\$ -		\$ -			\$ -		\$ -	\$ -
71	Midtown Village											\$ -		\$ -			\$ -		\$ -	\$ -
72	Midtown Village											\$ -		\$ -			\$ -		\$ -	\$ -
73	Midtown Village											\$ -		\$ -			\$ -		\$ -	\$ -
74	Midtown Village											\$ -		\$ -			\$ -		\$ -	\$ -
75	Project Operations	1,400	1,400	6,078								\$ -		\$ -			\$ -		\$ -	\$ -
76	Project Operations	2,000	2,000	10,800	9,603				840			\$ -		\$ -			\$ -		\$ -	\$ -
77	Project Operations	600	600	3,144								\$ -		\$ -			\$ -		\$ -	\$ -
78	Project Operations	1,200	1,200	4,842								\$ -		\$ -			\$ -		\$ -	\$ -
79	Riverwalk Subdivision											\$ -		\$ -			\$ -		\$ -	\$ -
80	Sunrise Park											\$ -		\$ -			\$ -		\$ -	\$ -
81	Operation Civic Pride				12,900							\$ -		\$ -			\$ -		\$ -	\$ -
82	Elm & Yosemite Traffic Signal											\$ -	4,880	\$ -			\$ -		\$ -	\$ -
83	SA Project Employee Cost	11,000		44,000	3,784							\$ -		\$ -			\$ -		\$ -	\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																				
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																				
(Report Amounts in Whole Dollars)																				
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures										
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))
		\$ 18,200	\$ 5,200	\$ 287,476	\$ 44,055	\$ 4,469,643	\$ 1,479,000	\$ 379,336	\$ 108,063	\$ 1,407,539	\$ -	\$ 1,407,539	\$ 1,371,769	\$ 40,650	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ 40,650
84	California Conservation corps											\$ -		\$ -			\$ -		\$ -	\$ -
	Property Maintenance 428																			
85	Yosemite											\$ -		\$ -			\$ -		\$ -	\$ -
	Property Maintenance 120 N. E																			
86	St.	2,000		4,000				2,500				\$ -		\$ -			\$ -		\$ -	\$ -
87	Server upgrade											\$ -		\$ -			\$ -		\$ -	\$ -
	Replacement Housing																			
88	Obligation											\$ -		\$ -			\$ -		\$ -	\$ -
89	Bond Reserve Requirement					2,990,643						\$ -		\$ -			\$ -		\$ -	\$ -
90	1708 Lake Street Lot Split											\$ -		\$ -			\$ -		\$ -	\$ -
91	NSP3 Projects							19,000	5,506			\$ -		\$ -			\$ -		\$ -	\$ -
92	Abandoned Vehicle Authority							2,743				\$ -		\$ -			\$ -		\$ -	\$ -
93	Waste Tire Grant Management							4,114				\$ -		\$ -			\$ -		\$ -	\$ -
94	CDBG							36,024				\$ -		\$ -			\$ -		\$ -	\$ -
	Property Maintanance 5 E.																			
95	Yosemite							5,000				\$ -		\$ -			\$ -		\$ -	\$ -
96	State CalHFA Loan HELP							132,153				\$ -		\$ -			\$ -		\$ -	\$ -
97	Soil Remediation 1350 Yose							177,802	101,717			\$ -		\$ -			\$ -		\$ -	\$ -


Recognized Obligation Payment Schedule 13-14B - Notes	
January 1, 2014 through June 30, 2014	
Item #	Notes/Comments

149 Includes \$492,498 needed to cover shortfall for Sept 2014 Debt Service

**REPORT TO THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE FORMER
MADERA REDEVELOPMENT AGENCY**

BOARD MEETING OF: September 16, 2013
AGENDA ITEM NUMBER: 3.2

APPROVED BY:


Executive Director

Subject: Consideration of a Resolution Approving the Administrative Budget of the Successor Agency for the Period January 1, 2014 – June 30, 2014

Summary: The Oversight Board will consider a resolution approving the Administrative Budget of the Successor Agency for the period January 1, 2014 – June 30, 2014

HISTORY/BACKGROUND

ABx126 and AB1484 provide for an administrative cost allowance funded from property tax to pay for certain costs incurred for winding down the affairs of redevelopment agencies. We are limited to \$250,000.00. Other sources to fund administrative costs include:

- Low and Moderate Income Housing Fund
- Bond Proceeds
- Grants

Administrative costs are those necessary to carry out enforceable obligations. Additionally, the dissolution legislation created a number of new reporting requirements.

RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving the Administrative Budget for the period January 1, 2014 – June 30, 2014

JET:cm

Attachment:

- Resolution (Agency)
- Administrative Budget

RESOLUTION NO. OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1, 2014 THROUGH JUNE 30, 2014

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires the Successor Agency to submit an Administrative Budget of the administrative costs of the Successor Agency for each six-month fiscal period to the Oversight Board for approval; and

WHEREAS, at their meeting on September 11, 2013 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for January 1, 2014 through June 30, 2014; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for consideration at the regular meeting of the Oversight Board on September 16, 2013.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of January 1, 2014 through June 30, 2014 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit A.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The Oversight Board authorizes staff to transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.
5. This resolution shall become effective immediately upon adoption.

* * * * *

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY Administrative Budget FY 2013-14 Partial (January 1, 2014 to July 30, 2014)

Description	Non Housing Bonds (Project Funds)	Adm Allowance	Other
Salaries & Benefits	\$ 80,000	\$ 100,000	\$ 20,000
Gas and Electric Utilities	1,736	2,170	434
Telephone and Fax Charges	473	591	118
Cellular Phone and Pager Charges	113	141	28
Advertising - Job Announcements	-	-	-
Advertising - Bids and Legal Notices	318	398	80
Professional Dues	655	819	164
Publications and Subscriptions	-	-	-
Office Supplies - Expendable	2,315	2,893	579
Postage / Other Mailing Charges	1,813	2,267	453
Mileage Reimbursement	405	507	101
Contracted Services	5,308	6,635	1,327
Audit Fees	-	-	-
Other Supplies	337	422	84
Building Supplies, Keys and Repairs	1,832	2,290	458
Liability, Property Insurance	1,025	1,281	256
Conference / Training / Education	1,547	1,934	387
Other New Equipment	2,122	2,652	530
TOTAL ADMINISTRATIVE BUDGET	<u>\$ 100,000</u>	<u>\$ 125,000</u>	<u>\$ 25,000</u>

Funding Sources:

Bond Proceeds
Low Mod Income Funds
Grants

**REPORT TO THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE FORMER
MADERA REDEVELOPMENT AGENCY**

BOARD MEETING OF: September 16, 2013

AGENDA ITEM NUMBER: 3.3

APPROVED BY:



Executive Director

Subject: Update on Legislative Activities

Summary: The Oversight Board will be provided with an update of redevelopment related legislation

HISTORY/BACKGROUND

As illustrated in the attached California Redevelopment Association update, there has been a significant amount of activity in an effort to provide stable and ongoing funding for infrastructure, economic development and affordable housing. Those of greatest interest include the following:

SB 1 (Steinberg) Sustainable Community Investment Authority

This bill is getting the most attention because of the author. To be effective, it would require significant cooperation between cities, counties, and special districts. Also, instead of targeting urban blight, it would attack urban sprawl. If approved, 2014 would be the base year, so it would be years before any projects of significance could be financed.

SB 33 (Wolk) Infrastructure Funding Districts

The bill would eliminate the requirement for voter approval for the creation of infrastructure financing district and for bond issuance. The bill would authorize the creation of a district for up to 40 years. The bill authorizes tax increment financing with the approval of each affected entity.

AB 1080 (Alejo) Community Revitalization and Investment Authorities

This bill would authorize certain public entities of a community revitalization and investment area to form a community revitalization and investment authority to carry out California Redevelopment Law. Tax increment financing would be used to fund infrastructure, affordable housing and economic development.

SB 391 (DeSaulnier) California Homes and Jobs Act of 2013

A fee of \$75.00 would be charged for every real estate transaction. This would create a permanent ongoing funding source for affordable housing. The program would be administered by the Department of Housing and Community Development.

RECOMMENDATION

No action is required.

JET:cm

Attachment:

-Email Regarding Redevelopment Related Legislation

Jim Taubert

From: Tom Hart [jfreitas@calredevelop.org]
Sent: Thursday, August 22, 2013 1:08 PM
To: Jim Taubert
Subject: Redevelopment-Related Legislation

California Redevelopment Association Redevelopment-Related Legislation (As of August 20, 2013*)

* Changes marked from prior report dated June 21, 2013.

AB 229 (John A. Perez) Infrastructure and Revitalization financing districts

Amended 6/11/2013 8/2/2013

Status: ~~6/5/2013 S Gov & F (Passed 6-1); 6/24/2013 S Approp (Not in daily file)~~ Senate – Assembly Bills Third Reading

Summary: This bill would authorize the creation of an infrastructure and revitalization financing district, and the issuance of debt with 2/3 voter approval.

This bill would authorize the creation of a district for up to 40 years and the issuance of debt with a final maturity date of up to 30 years.

This bill sets forth the procedures for adoption of an infrastructure financing plan, and would authorize a district to adopt finance projects in redevelopment project areas and former redevelopment project areas and former military bases.

This bill would authorize the legislative body of a city to dedicate any portion of its funds received from the Redevelopment Property Tax Trust Fund to the district, if specified criteria are met.

This bill would authorize a city to form a district to finance a project or projects on a former military base, if specified conditions are met.

This bill would authorize a district to fund various projects of communitywide significance, including, among others, watershed land used for the collection and treatment of water for urban uses, flood management, levees, bypasses, open space, habitat restoration, brownfields restoration, environmental mitigation, purchase of land and property for development purposes, including commercial property, hazardous cleanup, former military bases, and specified transportation purposes.

This bill would authorize a district to implement hazardous cleanup pursuant to the Polanco Redevelopment Act.

The bill authorizes tax increment financing, with the approval of each affected taxing entity.

This bill would impose reporting requirements on districts, and would define the term "public works" for purposes of these provisions.

AB 243 (Dickinson) Infrastructure and revitalization financing districts

Amended: 6/18/2013 8/19/2013

Status: ~~7/1/2013 S Approp (10:00 a.m., Room 4203)~~ 8/22/2013 Senate – Assembly Bills Third Reading

Summary: This bill would authorize the creation of an infrastructure and revitalization financing district, the adoption of an infrastructure revitalization financing district plan, and the issuance of debt with 55% voter approval.

This bill would authorize the creation of a district for up to 40 years and the issuance of debt with a final maturity date of up to 30 years.

This bill would authorize a district to finance projects in redevelopment project areas and former redevelopment project areas and former military bases and would authorize the legislative body of a city to dedicate any portion of its funds received from the Redevelopment Property Tax Trust Fund to the district, if specified criteria are met.

This bill would provide that the formation of the district and the issuance of debt by such a district on land of a former military base that is publicly owned is not subject to voter approval.

This bill would authorize a district to fund various projects of communitywide significance, including, among others, watershed land used for the collection and treatment of water for urban uses, flood management, levees, bypasses, open space, habitat restoration, brownfields restoration, environmental mitigation, purchase of land and property for development purposes, including commercial property, hazardous cleanup, former military bases, and specified transportation purposes.

This bill would authorize a district to implement hazardous cleanup pursuant to the Polanco Redevelopment Act.

This bill would impose reporting requirements on districts, and would define the term "public works" for purposes of these provisions.

AB 294 (Holden) Infrastructure financing districts; Use of tax increment revenue

Introduced: 2/11/2013

Status: Failed deadline, 2-year bill

Summary: This bill would authorize an infrastructure financing district to utilize the Educational Revenue Augmentation Fund (ERAF) portion of tax increment revenues to finance public facilities or brownfield cleanup that promotes infill housing and other infill development if the intent to use such revenues is included in the financing plan, and prior to adopting a resolution authorizing the first debt issuance utilizing the ERAF share, obtain and submit an economic analysis to the California Infrastructure and Economic Development Bank for review and approval, as specified.

AB 423 (Torres) Multiphase affordable housing projects; enforceable obligations

Introduced: 2/15/2013

Status: Referred to A Rules

Summary: This bill would authorize a former redevelopment agency that commenced and completed construction of portions of a multi-phase affordable housing project (in a county with population over 1.7 million, or city with population over 160,000) to enter into a new enforceable obligation to complete the design and construction of a qualifying future phase, as specified, of a project. The bill would require that any moneys from the former redevelopment agency's LMIHF that have not been remitted to the county auditor-controller, as specified, to first be allocated to the implementing entity of the new enforceable obligation to pay for the costs associated with specified agreements.

AB 440 (Gatto) Local agency cleanup or remedy of hazardous substances

Amended: 5/24/2013

Status: 7/3/2013 S Env Qual (9:30 a.m., Room 3191) S Approp Suspense File

Summary: This bill would authorize a local agency to take any action similar to that under the Polanco Redevelopment Act that the local agency determines is necessary, consistent with other state and federal laws, to remedy or remove a release of hazardous substances within the boundaries of the local agency, pursuant to the procedures specified in the bill, including adoption and posting of cleanup guidelines by DTSC and the regional water quality control board, approval of a cleanup plan to DTSC. This bill requires local agencies to take specified actions to provide an opportunity for the public and other agencies to participate in decisions regarding removal or remediation. The local agency is allowed to take those remedial or removal actions only under specified conditions with regard to the responsible party for the release, unless the local agency is taking action to investigate or conduct feasibility studies concerning a release or determines that conditions require immediate action. The local agency may designate another agency, in lieu of DTSC or the regional board, to review and approve a cleanup plan or remedial action plan and to oversee the remediation or removal of hazardous substances from a hazardous substance release site.

The bill would also immunize a local agency that remedies or removes a hazardous substance release from liability under specified state laws, if the action is in accordance with a cleanup plan or remedial action plan prepared by a qualified independent contractor, and approved by DTSC, a regional board or the designated agency, and the remedial or removal action is undertaken and properly completed.

The bill would authorize the recovery by a local agency of cleanup and remedial costs from the liable party.

AB 564 (Mullin) Oversight board actions final

Amended: 3/12/2013

Status: 6/26/2013 S Gov Fin (9:30 a.m., Room 112) S Approp Suspense File

Summary: This bill would provide that, following issuance of a finding of completion by the Department of Finance, and the effectiveness of an approval (and required findings) by the oversight board of loan agreements entered into between the redevelopment agency and the city, county, or city and county that created the redevelopment agency, pursuant to Section 34179(h), the oversight board's action shall be final and may be relied upon by all public and private entities, and may not be modified or reversed by any future action by the Department of Finance.

This bill would also prohibit the Department of Finance from taking any future action to modify enforceable obligations following the effective date of the approval of those enforceable obligations after review by the oversight board and the Department of Finance.

After approval by the Department of Finance, any action to use or liquidate property consistent with the approved long-range property management plan may not be modified or revised by future action of the Department of Finance and may be relied upon by all public and private entities.

AB 569 (Chau) Redevelopment reports

Amended: 3/18/13

Status: Failed deadline, 2-year bill

Summary: This bill would eliminate the requirement that a community redevelopment agency furnish the Controller with an annual financial report and make related, conforming changes. This bill would also repeal provisions requiring redevelopment agencies to submit the final report of any audit to the legislative body and to present an annual report to the legislative body. This bill would also repeal the requirement that the Department of Housing and Community Development compile and publish reports of the activities of redevelopment agencies.

AB 662 (Atkins) Infrastructure financing districts

Amended: 6/11/2013 8/13/2013

Status: 6/24/2013 S Approp (10:00 a.m., Room 4203) S Approp Suspense File

Summary: This bill would delete the existing prohibition in Government Code Section 53395.4 on infrastructure financing districts including any portion of a redevelopment project area, and would authorize infrastructure financing district to finance a project located in a redevelopment project area.

This bill would authorize a successor agency, after receiving a finding of completion, to enter into or amend existing contracts and agreements, make land use decisions or otherwise administer projects in connection with long-term enforceable obligations, if the action will not commit new tax funds or otherwise adversely affect the flow of tax increment revenues or payments to the taxing agencies. Oversight Board to be noticed and may conduct a public hearing and issue findings, as specified.

This bill makes various changes and clarifications with respect to ROPS schedule and payments and enforceable obligations, under specified circumstances.

This bill would require that RPTTF be allocated to cover housing entity administrative cost allowance (up to 1% of RPTTF, but no less than \$150,000/year) before monies are distributed to local agencies and school districts.

Requires 10 day notice to Oversight Board prior to successor agency entering into an agreement for the use or disposition of properties in the long-range property management plan. Oversight Board can conduct hear and issue findings as specified.

For purposes of the long-term property management plan, this bill would specify that the term "identified in an approved redevelopment plan" includes properties listed in a community plan, or a 5-year implementation plan or other similar document.

AB 690 (Campos) Jobs and infrastructure financing districts; voter approval

Amended: 4-9-2013

Status: Failed deadline, 2-year bill

Summary: This bill would revise and recast provisions governing infrastructure financing districts and instead provide for the creation of jobs and infrastructure financing districts (JIDs) in areas of high unemployment, without voter approval, and adoption of a job creation plan, for purposes of financing public facilities and commercial property improvements.

The bill would also authorize a public financing authority to enter into joint powers agreements with affected taxing entities with regard to nontaxing authority or powers only. The bill would authorize a district to implement hazardous cleanup pursuant to the Polanco Redevelopment Act.

AB 750 (Garcia) Economic development; cities

Amended: 4/19/2013

Status: Failed deadline, 2-year bill

Summary: This bill would authorize a city to dispose of real property, as provided, or provide compensation to a private entity, if the legislative body of the city is presented with, or presents, substantial evidence that the disposition of the property or provision of compensation would stimulate job creation and economic development within the boundaries of the city, and that the amount of private benefit provided would not outweigh the amount of public benefit received through the disposition of the property or the provision of compensation.

The bill would also provide that the disposition of real property or provision of compensation under these circumstances would not constitute a gift of public funds under the California Constitution.

AB 981 (Bloom) Expenditure of bond proceeds; extension of dates

Introduced: 2/22/2013

Status: Failed deadline, 2-year bill

Summary: This bill would authorize the successor housing entity to designate the use of, and commit, indebtedness obligations proceeds that were issued prior to June 28, 2011 (instead of January 1, 2011), and would authorize a successor agency to expend excess bond proceeds derived from bonds issued on or before June 28, 2011 (instead of January 1, 2011).

AB 1080 (Alejo) Community Revitalization and Investment Authorities

Amended: ~~5/20/2013~~ 8/20/2013

Status: ~~Referred to S T&H~~ 8/26/2013 S Approp (10:00 am; Room 4203)

Summary: This bill would authorize certain public entities of a community revitalization and investment area to form a community revitalization and investment authority (school entities may not participate) to carry out the CRL in a specified manner.

This bill would authorize the adoption of a community revitalization plan for a community revitalization and investment area (area must meet certain income, unemployment and blight requirements) and authorize the authority to include in that plan a provision for the receipt of tax increment funds. An authority will have most of the same authorities of former redevelopment agencies, including among other things, to receive tax increment revenues, provide funding for infrastructure and affordable housing, remediate hazardous substances, acquire and sell property, obtain loans and grants, and issue bonds.

AB 1207 (Brown) Blight

Introduced: 2/22/2013

Status: Failed deadline, 2-year bill

Summary: This bill would make technical nonsubstantive changes to Health and Safety Code Section 33031 regarding the causes of blight.

AB 1320 (Bloom) Allocation of property tax; pass through agreements

Amended: 4/10/2013

Status: Failed deadline, 2-year bill

Summary: This bill would provide that, for each fiscal year that a former redevelopment agency would have been permitted to receive tax increments had the agency not been dissolved, the portion of property taxes distributed to local education agencies equal to the pass-through payments or payments under Section 33445 agreements that would have been due to those local education agencies in that fiscal year are not considered to be property taxes for purposes of the educational agency's revenue limit.

SB 1 (Steinberg) Sustainable community investment authority

Amended: ~~5/2/2013~~ 8/5/2013

Status: ~~7/3/2013 A H&CD (Room 126, upon adjournment of session)~~ 8/21/2013 A Approp (9:00 am; Room 4202)

Summary: This bill would authorize certain public entities of a Sustainable Communities Investment Area (transit priority project areas, which may include a military base reuse plan area; small walkable communities) to form a Sustainable Communities Investment Authority to carry out the Community Redevelopment Law in a specified manner. This bill would require the authority to adopt a Sustainable Communities Investment Plan for a Sustainable Communities Investment Area and authorize the authority to include in that plan a provision for the receipt of tax increment funds provided that certain economic development and planning requirements are met. An authority may also implement a local transaction and use tax and issue bonds.

This bill would authorize the legislative body of a city or county forming an authority to dedicate any portion of its net available revenue, as defined, to the authority through its Sustainable Communities Investment Plan.

This bill would require the authority to contract for an independent financial and performance audit every 5 years.

This bill also addresses related issues under the Labor Code (prevailing wages), Public Resources Code (CEQA), and Public Contracts Code (bidding).

SB 33 (Wolk) Infrastructure financing districts

Amended: 3/6/2013

Status: ~~6/12/2013 A Lgov (Passed 5-2); Referred to A Approp~~ 8/8/2013 Assembly, Senate Bills Third Reading

Summary: This bill would eliminate the requirement of voter approval for creation of an infrastructure financing district and for bond issuance, and would authorize the legislative body to create the district subject to specified procedures.

This bill would authorize the creation of a district for up to 40 years.

This bill would authorize a newly created public financing authority, consisting of 5 members, 3 of whom are members of the city council or board of supervisors that established the district, and 2 of whom are members of the public, to adopt the infrastructure financing plan, subject to approval by the legislative body, and issue bonds by majority vote of the authority by resolution.

This bill would authorize a public financing authority to enter into joint powers agreements with affected taxing entities with regard to nontaxing authority or powers only.

This bill would authorize an infrastructure financing district to finance specified actions and public capital facilities of communitywide significance, and prohibit the district from providing financial assistance to a vehicle dealer or big box retailer.

The bill authorizes tax increment financing, with the approval of each affected taxing entity.

If an infrastructure financing plan contains a provision that provides for the division of taxes of any affected taxing entity, a public accountability committee shall be established to conduct an annual performance review and an annual independent financial review of the public financing authority.

SB 133 (DeSaulnier) Redevelopment

Amended: 6/10/2013 8/6/2013

Status: 6/17/2013 A J, ED&E (Passed 9-0); 7/3/2013 A H&CD (Room 126, upon adjournment of session) 8/21/2013 A Approp (9:00 am; Room 4202)

Summary: Final report on redevelopment agency audit to include specified additional information relating to any major audit violations, corrections to those violations, and planning and general administrative expenses of the Housing Fund. Authorizes Controller to conduct quality control reviews of audit reports and requires Controller to publish the results of such reviews.

The bill requires HCD to conduct audits of redevelopment agencies to ensure compliance with housing provisions of the CRL; and would require each agency to annually deposit 0.05% of any tax increment deposited in the Housing Fund into the Redevelopment Agency Accountability Fund, which the bill would create, to fund the audits.

Limits planning and general administrative costs paid from Housing Fund to 15% of tax increment deposited in the Housing Fund, and imposes other reporting and accountability measures on agencies re use of Housing Fund to pay for planning and administrative purposes.

The bill requires the agency to expend over each 10-year period at least 75% of the Housing Fund to directly assist housing for extremely low, very low, low or moderate income persons, with at least 25% of expenditures directed at extremely low income housing, and at least 50% of expenditures directed at very low income housing.

The bill would delete the requirement that Housing Fund monies from merged project areas be offered to the housing authority if not used within 6 years.

The bill would modify the definition of "excess surplus" and delete provisions that excess surplus in Housing Fund be used within one year or disbursed to housing authority, or expended or encumbered within 2 additional years.

Modifies the agency's replacement housing requirements and imposes new requirements with respect to the replacement housing plan and housing specifications.

Applies only to agency or authority created on or after 1/1/2014 that is required to comply with CRL; and does not apply to housing successor entities under H&SC 34176.

SB 341 (DeSaulnier) Housing successors; affordable housing requirements

Amended: 5/31/2013

Status: 6/26/2013 A H&CD and LGov (1:30 p.m., Room 444) 8/22/2013 A Consent Calendar

Summary: This bill retains the housing provisions of the CRL as the basic law governing housing successors, with certain modifications: allows housing successors to expend available funds first for the purpose of monitoring and preserving the long-term affordability of units in its portfolio and for administering its activities, up to an annual cap of 2% of its statutory value of property (adjusted by CPI) or \$200,000, whichever is greater; allows housing successors to expend up to \$250,000 per year for homeless prevention and rapid rehousing services to individuals and families who are homeless or at risk of homelessness; alters the income targeting requirements and applies them only to funds left after allowed monitoring and administration expenditures and homeless prevention services; housing successors must spend all remaining funds on the development of housing affordable to lower-income households (80% AMI) (requirements to be met every 5 years), with at least 30% for extremely-low income households (30% AMI) and no more than 20% for households earning between 60% and 80% AMI; relaxes the limitations on senior housing allowing no more than 50% of housing financed by the jurisdiction over a ten-year period to be limited to seniors; allows housing successors to transfer funds among themselves under certain conditions for the purpose of developing affordable units in transit priority projects, permanent supportive housing, farmworker housing, or special needs housing; resets the 10-year clock on the development of properties purchased by the former redevelopment agency and eliminates the time limit on developing newly purchased properties; a housing successor must encumber an excess surplus for specified purposes or transfer the funds within 3 fiscal years, or transfer the excess surplus to HCD for expenditure pursuant to the Multifamily Housing Program or the Joe Serna, Jr. Farmworker Housing Grant Program; provides that program income received by a housing successor is not associated with a project area and may be expended anywhere within the jurisdiction of the housing successor; clarifies and streamlines reporting requirements.

SB 391 (DeSaulnier) California Homes and Jobs Act of 2013

Amended: 5/20/2013 8/8/2013

Status: Referred to A H&CD and L&E Approp

Summary: This bill would enact the California Homes and Jobs Act of 2013. The bill would make legislative findings and declarations relating to the need for establishing permanent, ongoing sources of funding dedicated to affordable housing development; impose a fee of \$75 to be paid at the time of the recording of every real estate instrument, paper, or notice required or permitted by law to be recorded; and require that revenues from this fee be sent quarterly to the Department of Housing and Community Development for deposit in the California Homes and Jobs Trust Fund,

which the bill would create within the State Treasury. The moneys in the fund may be expended for supporting affordable housing (including but not limited to emergency shelters, transitional and permanent rental housing, including necessary services and operating subsidies; foreclosure mitigation and homeownership opportunities), administering housing programs, and the cost of periodic audits, as specified. The bill would impose certain auditing and reporting requirements.

Bill would require Department of Industrial Relations to monitor and enforce prevailing wage requirements of certain public works projects over \$1 million that are funded by the California Home and Jobs Trust Fund, and charge monitoring and enforcement cost to the contractor, for deposit in State Public Works Enforcement Fund; Exempts from this requirement projects with a collective bargaining agreement with a mechanism for resolution of wage disputes.

SB 409 (Emmerson) Disaster Recovery Project Areas

Amended: 4/9/2013

Status: Failed deadline, 2-year bill

Summary: This bill would provide that a loan provided by a city, county or city and county to a redevelopment agency that was entered into prior to January 1, 2011, for the purposes of funding the installation and construction of roadways, public improvements, and public utilities in a disaster recovery project area, and for the provision of residential water system or other utility connection subsidies to low- and moderate-income residents of that project area is an enforceable obligation and may be repaid, as specified. The bill would authorize a successor agency to retain and use those loan proceeds pursuant to the loan agreement and would require the return of any funds previously deposited into the Low and Moderate Income Housing Fund of the for redevelopment agency to the successor housing entity. The bill would also prohibit the Department of Finance, the State Board of Equalization, the State Controller, and the County Auditor-Controller from imposing any statutory remedies upon the successor agency, and would require the reversal, within 30 days of the effective date of this bill, of any statutory remedy previously imposed.

SB 470 (Wright) Local economic development

Amended: 5/8/2013 8/5/2013

Status: ~~7/3/2013 A H&CD (Room 126, upon adjournment of session)~~ 8/21/2013 A LocGov (Anticipated Hearing)

Summary: This bill would state the intent of the Legislature to promote economic development on a local level so that communities can enact local strategies to increase jobs, create economic opportunity, and generate tax revenue for all levels of government. The bill would define economic opportunity and declare that it is the policy of the state to protect and promote the sound development of economic opportunity in cities and counties, and the general welfare of the inhabitants of those communities through the employment of all appropriate means. This bill specifies procedures for the sale or lease of property returned to the city, county or city and county under the property management plan. The bill would authorize a city, county, or city and county to establish a program under which it loans funds to owners or tenants for the purpose of rehabilitating commercial buildings or structures and to assist with the financing of facilities or capital equipment as part of an agreement that provides for the development or rehabilitation of property that will be used for industrial or manufacturing purposes. The bill would authorize a city, county, or city and county to exercise authority to remedy or remove the release of hazardous substances from property within its jurisdiction and previously within the jurisdiction of a former redevelopment agency consistent with state and federal laws; require the city, county or city and county to request cleanup guidelines from the DTSC or regional water quality control board, and limit the liability of a city, county or city and county for taking an action under these provisions.

SB 628 (Beall) Infrastructure financing; transit priority project program

Amended: 6/17/2013 8/5/2013

Status: 6/26/2013 A LGov (1:30 p.m., Room 444) Held at S Desk

Summary: This bill would eliminate the requirement of voter approval for the creation of an infrastructure financing district, the issuance of bonds and the establishment or change of the appropriations limit with respect to a transit priority project.

This bill would require a 20% set-aside of the associated property tax revenues for the purposes of increasing, improving and preserving the supply of lower and moderate-income housing, available and occupied by moderate-, low-, very low and extremely low income households in accordance with specified provisions of CRL; prohibits reduction of number of extremely low, very low and low income units; and would require replacement of low-income dwelling units within 2 years of displacement. Declaration of Legislature of intent that development of transit priority projects be environmentally conscious and sustainable, and that related construction meet or exceed California Green Building Standards Code requirements.

SB 636 (Hill) RPTTF allocation; excess ERAF moneys

Introduced: 2/22/2013

Status: Failed deadline, 2-year bill

Summary: This bill modifies the provision of law relating to the allocation of remaining local property tax revenues in

the Redevelopment Property Tax Trust Fund by deleting language requiring that the provision be construed in such manner so as to not increase any allocations of excess, additional or remaining ERAF funds that would otherwise have been allocated to cities, counties, cities and counties or special districts pursuant to existing law.

SB 684 (Hill) Advertising displays for redevelopment projects

Amended: ~~5/15/2013~~ 8/13/2013

Status: ~~[5/20/2013 Urgency clause adopted]~~ Referred to A GO and H&CD 8/21/2013 A Approp (9:00 am; Room 4202)

Summary: This bill would provide that an advertising display advertising businesses and activities within the boundary limits of, and as a part of, an individual redevelopment agency project, as the project boundaries existed on December 29, 2011, may continue to exist and be considered an on-premises display until January 1, 2023 (department may authorize extensions to not to exceed the expiration of the redevelopment project area if the advertising display meets specified criteria.

SCA 9 (Corbett) Economic development; special taxes; voter approval

Amended: 5/21/2013

Status: ~~6/18/2013 S E&CA (Passed 3-0);~~ Referred to S Approp Rules

Summary: This measure would provide that the imposition, extension, or increase of a special tax by a local government for the purpose of providing funding for community and economic development projects (projects that improve, upgrade or revitalize areas within the local government's jurisdiction that have become blighted because of deterioration, disuse or unproductive economic conditions) requires the approval of 55% of its voters voting on the proposition if certain specified requirements are met.

8/21/2013