

MEETING NOTICE AND AGENDA

REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY

Tuesday, February 18, 2014

9:00 a.m. – Regular Session

City of Madera - City Hall Council Chambers
205 West Fourth Street, Madera, California

1. CALL TO ORDER – REGULAR SESSION

ROLL CALL

Gary Svanda, Chairperson

(Representing the Madera City Council)

Stell Manfredi, Vice-Chairperson

(Representing a Member of the Public at Large)

Ric Arredondo, Board Member

(Representing the Chancellor of Community Colleges)

Max Rodriguez, Board Member

(Representing the Madera County Board of Supervisors)

Donald Horal, Board Member

(Representing the Madera County Mosquito & Vector Control District)

Cecilia Massetti, Ed.D., Board Member

(Representing the Madera County Superintendent of Schools)

Bob Wilson, Board Member

(Representing Former Madera Redevelopment Agency Employees)

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for January 13, 2014

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule 14-15A (ROPS) Representing the Period July 1, 2014 to December 31, 2014

3.2 Consideration of a Resolution Approving the Administrative Budget of the Successor Agency for the Period July 1, 2014 – December 31, 2014

4. NEW BUSINESS

There are no items for this section.

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

7. ADJOURNMENT

The next Regular Meeting date of the Oversight Board is Monday, March 17, 2014.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators needed to assist participation in this public meeting should be made at least seventy two (72) hours prior to the meeting. Please call the Human Resources Office at (559) 661-5401. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service.

Any writing related to an agenda item for the open session of this meeting distributed to the Board less than 72 hours before this meeting is available for inspection at the Successor Agency office located at 428 East Yosemite Avenue, Madera California 93638 during normal business hours.

Para asistencia en Español sobre este aviso, por favor llame al (559) 661-5082.

I, Claudia Mendoza, Recording Secretary, declare under penalty of perjury that I posted the above Meeting Agenda of the Regular Meeting of the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency for Tuesday, February 18, 2014 at 9:00 a.m. in the Council Chambers at City Hall near the front entrances of City Hall before the close of business on Thursday, February 13, 2014.



Claudia Mendoza, Recording Secretary

**REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER MADERA REDEVELOPMENT AGENCY**

Monday, January 13, 2014

9:00 a.m. – Regular Session

City of Madera City Hall – Council Chambers
205 West Fourth Street, Madera, California

Action/Summary Minutes

1. CALL TO ORDER – REGULAR SESSION

Meeting called to order by Chairman Svanda at 9:00 a.m.

ROLL CALL

Board Members Present:

Gary Svanda, Chairperson
Stell Manfredi, Vice-Chairperson
Donald Horal, Board Member
Bob Wilson, Board Member
Geri Kendal Cox, Alternate Board Member

Board Members Absent:

Max Rodriguez, Board Member
Ric Arredondo, Board Member

Successor Agency Staff Members Present:

Recording Secretary Claudia Mendoza

The Pledge of Allegiance was led by Board Member Wilson.

PUBLIC COMMENT

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the Chairperson has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

Chairperson Svanda opened the public comment portion of the meeting. There being no comments offered, the public comment portion of the meeting was closed.

2. CONSENT CALENDAR

2.1 Minutes of the Regular Meeting of the Oversight Board for September 16, 2013

Action: Approval of the Consent Calendar item as presented.

Moved by: Board Member Manfredi; seconded by Board Member Wilson.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Horal, Cox, and Wilson.

Noes: None

Absent: Board Members Arredondo and Rodriguez.

3. PRESENTATIONS/ADMINISTRATIVE REPORTS

3.1 Consideration of a Resolution Amending the ROPS 13-14B for the Purpose of Funding the Yosemite / Elm Traffic Signal with Bond Proceeds

Summary of staff report:

Successor Agency Executive Director Jim Taubert presented the staff report advising that there are two agreements related to the construction of this traffic signal. One with the developers with Rancho San Miguel Subdivision, and the other developer is Ironhorse Development. The Department of Finance continues to recognize that this project is an enforceable obligation, but they continue to deny the funding of it. Last year we went out to bid, and received five (5) bids. They did not allow us to award that bid. However, they seemed to open the door if we purpose to fund it with existing bond proceeds. We are proposing to amend the ROPS 13-14B and fund it with bond proceeds.

Discussion followed.

Action: Approval of the Consent Calendar item as presented.

Moved by: Board Member Manfredi; seconded by Board Member Cox.

Vote: 5/0. Ayes: Board Members Frazier, Manfredi, Horal, Cox, and Wilson.

Noes: None

Absent: Board Members Arredondo and Rodriguez.

3.2 Update on Communications with the Department of Finance

Summary of staff report:

Successor Agency Executive Director Jim Taubert presented the staff report noting that although we have not had a meeting in a couple of months, we have had an ongoing correspondence with the Department of Finance. First, we have submitted the Long Range Property Management Plan in July 2013. Statewide only twenty (20) plans have been approved. We have had a conversation with them in mid-December, at which point they indicated that they would have an answer for us in 30-days. The bottom line is that we cannot sell non-housing assets until that plan is approved.

Executive Director Taubert asked board, since they also sit on the board for Chowchilla, have they submitted a plan for approval? Board Member Cox responded that their ROPS has been, but they also have not had a meeting for a couple of months.

Executive Director Taubert stated that more significant, on our current ROPS we requested a "Meet and Confer" because they denied our ability to award the bid for the Yosemite/Elm traffic signal. During our last ROPS we put in four (4) projects (Riverside Villas, Avenue 16 Landscaping, and Riverwalk Subdivision) they denied those projects because we did not bid them. So we asked, do you bid and not award or do you just not bid until you identify a funding source. In any event, we requested a "Meet and Confer", and they reversed their position and are allowing us to move forward on those three projects.

Executive Director Taubert also stated that the other and more important issue is that the Department of Finance continues to feel that we have money that we know we don't have. They are proposing to distribute \$432,000 less in tax property tax that is needed to meet our debt payment. The law does allow us to go to the County Auditor and notify them of the shortfall. We met with Mr. Boyajian and provided them with all of our ledgers. We anticipate that he will send a letter overruling the Department of Finance's decision on that. We should get that within the next couple of days.

Discussion followed.

Action: None

4. NEW BUSINESS

There are no items for this section.

5. GENERAL

There are no items for this section.

6. BOARD MEMBER REPORTS

Board Member Manfredi asked if there is a strong move afoot among cities and counties to do financing or something new for redevelopment. Executive Director Taubert responded that in the last two legislative

sessions, there has been about seven (7) or eight (8) bills introduced. The one that is the furthest along is SB 1 Steinberg Legislation. It is the first time since dissolution that the Governor mentioned in his budget he would support a local jobs and infrastructure development program. The way most of these are written, it will require City and County cooperation and the schools will be out of the equation. Also, there will also be a ballot measure to reestablish the same redevelopment that was abolished.

No other reports were offered.

7. **ADJOURNMENT**

The meeting was adjourned at 9:12 a.m.

Claudia Mendoza, Recording Secretary

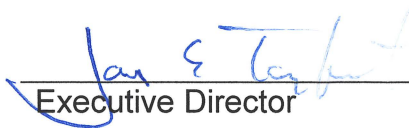
Gary Svanda, Chairperson

/cm

REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY

BOARD MEETING OF: February 18, 2014
AGENDA ITEM NUMBER: 3.1

APPROVED BY:


Executive Director

Subject: Consideration of a Resolution Adopting the Madera Recognized Obligation Payment Schedule 14-15A (ROPS) Representing the Period July 1, 2014 to December 31, 2014

Summary: The Oversight Board will consider a resolution approving the Recognized Obligation Payment Schedule 14-15A (ROPS) for the period July 1, 2014 to December 31, 2014

HISTORY/BACKGROUND

AB 1484 requires the submittal of an approved ROPS by March 3, 2014. Failure to comply can result in a fine of \$10,000.00 per day

During the prior ROPS 13-14 A period we received our "Finding of Completion" and submitted a Long Range Property Management Plan. Per H&S code section 34193.3 C(2)(A) the Finding of Completion allows the Successor Agency to proceed with the expenditure of bond funds in a manner that is consistent with our covenants. We are still awaiting approval of our Long Range Property Management Plan.

SITUATION

Per AB 1484 H&S Code Section 34176(g)(1)(A) the Successor Housing Agency has notified the Successor Agency that funding would be needed for the following:

- 1) Riverside Villas – Relocate storm drainage line and make lot line adjustments.
- 2) Riverwalk Subdivision – Construct Riverwalk Drive between A and C Streets – Initiate negotiations for the church, Cappelluti, and Gee properties.

These projects will count towards addressing our replacement housing obligations. Other projects included in the ROPS are as follows:

<u>Project</u>	<u>Funding Source</u>
1) Yosemite/Elm Signal	Bond Proceeds
2) Avenue 16 Linear Park	Bond Proceeds
3) Riverwalk Street Improvements	Bond Proceeds
4) Riverwalk Acquisitions	Bond Proceeds
5) Riverside Villas Storm Drainage	Bond Proceeds
6) 5 E. Yosemite Rehab	Bond Proceeds

RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving the Madera Recognized Obligation Payment Schedule 14-15A representing the period July 1, 2014 to December 31, 2014.

JET:cm

Attachments:

- Resolution (Agency)
 - ROPS
-

RESOLUTION NO. OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 14-15A FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on February 12, 2014 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board held on February 18, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct.
2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency, a copy of which is attached hereto as Exhibit A.
3. The Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The certification of the Summary of Recognized Obligation Payment Schedule page is hereby approved and the Chairperson is authorized to execute the document on behalf of the Oversight Board.
5. The Oversight Board authorizes and directs the Executive Director of the Successor Agency to the former Madera Redevelopment Agency to:
 - (a) Transmit a copy of the adopted Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 by mail or electronic means to

the State Department of Finance, the State Controller's Office, the Madera County Auditor-Controller, and the Madera County Administrative Officer.

- (b) Post the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 on the City's website.

- 6. This resolution shall become effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 18th day of February 2014 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gary L. Svanda, Chairperson

ATTEST:

Claudia Mendoza, Recording Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:	Madera City
Name of County:	Madera

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 3,726,764
B	Bond Proceeds Funding (ROPS Detail)	3,234,266
C	Reserve Balance Funding (ROPS Detail)	492,498
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,999,995
F	Non-Administrative Costs (ROPS Detail)	1,874,995
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 5,726,759

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,999,995
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,999,995

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,999,995
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,999,995

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title

/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 93,578,030		\$ 3,234,266	\$ 492,498	\$ -	\$ 1,874,995	\$ 125,000	\$ 5,726,759
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,866,000	N				270,855		\$ 270,855
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		25,225,098	N		492,498		435,757		\$ 928,255
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		45,737,567	N				981,304		\$ 981,304
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		7,028,192	N				173,079		\$ 173,079
5	BNYMT Trustee fees 1998 Series	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Trustee Fees		49,500	N				3,000		\$ 3,000
6	BNYMT Trustee fees 2003 Series	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Trustee Fees		63,995	N				3,000		\$ 3,000
7	BNYMT Trustee fees 2008 Series & Arbitrage	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Trustee Fees		175,887	N				4,000		\$ 4,000
8	Aribtrage Calcualtions - contract	Bonds Issued On or Before 12/31/10	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc		58,600	N				4,000		\$ 4,000
9	Bond Disemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	N						\$ -
10	State CalHFA Loan HELP	Third-Party Loans	9/14/2005	9/14/2015	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		32,570	N						\$ -
12	Continuing Disclosure Rpt	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		-	N						\$ -
18	Standard & Poors Report	Admin Costs	2/1/2008	9/10/2038	Personnel Staff	Bond Requirement		-	N						\$ -
20	Affordable Housing Monitoring	Project Management Costs	2/1/2008	9/10/2038	Personnel Staff	Affordable housing monitoring			N						
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		12,000	N	10,000					\$ 10,000
22	Public Notice Requirement	Legal	2/1/2008	9/10/2038	Personnel Staff	Agenda		-	N						\$ -
23	SA & Oversight Board Meeting pre & post	Miscellaneous	2/1/2008	9/10/2038	Personnel Staff	18 Mtg/Yr 60hrs each		-	N						\$ -
24	OSCA GRANT	Admin Costs	6/21/2010	9/10/2038	Personnel Staff	Site Monitoring, grant mgmt		13,873	N						
25	Required Public Noticing	Legal	2/1/2008	9/10/2038	H&S Code 34433	77 parcels @ \$250 + 4hrs each			N						
26	Replacement Housing Obligation program cost	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Adm & Management			N						
27	Commercial Property Liquidation	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N						\$ -
29	Insurance Premiums	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Liability, Property Insurance		-	N						\$ -
30	Oversight Board	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Oversight Board		-	N						\$ -
31	Herbicide Property Maintenance	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N	3,000					\$ 3,000
32	Property Tax Services	Miscellaneous	2/1/2008	9/10/2038	Fraser & Associates	Property Tax Services		-	N						\$ -
33	City Services	Miscellaneous	2/1/2008	9/10/2038	City of Madera	Legal Services, Human Resources, Finance		-	N						\$ -
34	Successor Agency Board Members	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Salaries Board Members		-	N						\$ -
35	SA OB Web Development	Miscellaneous	2/1/2008	9/10/2038	Emo Creative	H&S 34179 Web Site development		-	N						\$ -
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	N						\$ -
38	Riverside Villas	Improvement/Infrastr ucture	3/24/2011	9/10/2038	Payee not listed	Storm drainage		330,000	N	330,000					\$ 330,000
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			N						
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	N						\$ -
41	County of Madera Courthouse Agmt	Miscellaneous	3/17/2009	9/10/2038	County Of Madera	Court House Building		-	N						\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N	250,000					\$ 250,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
46	Laurel Linear Park	Miscellaneous	9/1/2008	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
47	Airport Infrastructure Master Plan	Improvement/Infrastr ucture	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	N						\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		20,000	N	20,000					\$ 20,000
49	"E" Street Improvement Project	Improvement/Infrastr ucture	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	N						\$ -
50	Property Tax Admin Fee	Admin Costs	9/1/1991	9/10/2038	County	Property Tax Admin Fee			N						
53	Successor Agency Employee Cost	Project Management Costs	9/1/1991	9/10/2038	Successor Agency	Payroll Cost		-	N						\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		1,000,000	N					125,000	\$ 125,000
56	PG&E	Improvement/Infrastr ucture	9/1/2008	9/10/2038	Payee not listed	Adell St Underground Utilities		-	N						\$ -
57	PG&E	Improvement/Infrastr ucture	9/1/2008	9/10/2038	Payee not listed	Clark/Owens Underground Utilities		-	N						\$ -
58	Adell Imp Project	Improvement/Infrastr ucture	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		20,000	N	20,000					\$ 20,000
59	Adell Improvement Project	Improvement/Infrastr ucture	3/11/2009	9/10/2038	Payee not listed	\$133,940 Expensed to Date			N						
60	Ave 16 Improvements	Improvement/Infrastr ucture	10/11/2006	9/10/2038	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427		-	N						\$ -
61	Canal Relocation	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Quad Knopf PO 662	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222		46,266	N	46,266					\$ 46,266
62	Laurel Linear Park	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326		10,000	N	10,000					\$ 10,000
65	Housing Bond Fund Obligations	Miscellaneous	8/15/2008	9/10/2038	Payee not listed	2008B Tax Exempt Bond Proceeds			N						
66	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	\$5,135,000 Expensed to Date		1,330,000	N	1,330,000					\$ 1,330,000
67	Riverwalk Subdivision	Improvement/Infrastr ucture	1/15/2014	9/10/2038	Payee not listed	Property Acquisition		360,000	N	360,000					\$ 360,000
68	Lake/Adell Street Project	Improvement/Infrastr ucture	1/14/2009	9/10/2038	City of Madera - Engineering	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn		-	N						\$ -
70	Central Madera Street Project	Improvement/Infrastr ucture	1/14/2009	9/10/2038	Blair, Church & Flynn PO 660	Eng/Design - central Madera Residential District Proj No. 208-0541		83,513	N						\$ -
71	Midtown Village	Improvement/Infrastr ucture	10/14/2009	9/10/2038	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131			N						
72	Midtown Village	Improvement/Infrastr ucture	10/14/2009	9/10/2038	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077			N						
73	Midtown Village	Improvement/Infrastr ucture	10/14/2009	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - 6th & Sycamore Subdivision			N						

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
74	Midtown Village	Improvement/Infrastructure	10/14/2009	9/10/2038	Technicon Eng. Services, Inc. (11/10/10)	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)			N						
75	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Contract Services		60,750	N	20,000					\$ 20,000
76	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Utilities		76,797	N	6,000					\$ 6,000
77	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Profession Dues & Assessments		17,580	N	6,000					\$ 6,000
78	Project Operations	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Other Supplies		38,736	N	12,000					\$ 12,000
79	Riverwalk Subdivision	Improvement/Infrastructure	1/1/2012	9/10/2038	California Utility Consultants	Utility Project Mgmt Services - Riverwalk Subdivision			N						
82	Elm & Yosemite Traffic Signal	Improvement/Infrastructure	6/14/2009	9/10/2038	Payee not listed	DDA - Impact Fees may fund project		475,000	N	475,000					475,000
83	SA Project Employee Cost	Project Management Costs	1/1/2012	9/10/2038	Payee not listed	Project Management		408,216	N	80,000					\$ 80,000
85	Property Maintenance 428 Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 428 Yosemite		48,000	N	2,000					\$ 2,000
86	Property Maintenance 120 N. E St.	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintenance 128 N E St		135,000	N	6,000					\$ 6,000
88	Replacement Housing Obligation	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Loan & Incentives			N						
89	Bond Reserve Requirement	Legal	1/1/2012	9/10/2038	Payee not listed	Bond Reserve Requirement		-	N						\$ -
91	NSP3 Projects	Admin Costs	5/15/2011	9/10/2038	Payee not listed	Project Management		165,919	N						\$ -
94	CDBG	Miscellaneous	1/1/2012	9/10/2038	Payee not listed	Management		-	N						\$ -
95	Property Maintanance 5 E. Yosemite	Property Maintenance	1/1/2012	9/10/2038	Payee not listed	Property Maintanance 5 E Yosemite		135,000	N	8,000					\$ 8,000
96	State CalHFA Loan HELP	Admin Costs	9/14/2005	9/10/2038	CALHFA	Loan for affordable Multi Family housing		838,731	N						\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant	Miscellaneous	1/13/2010	9/10/2038	Krazan and Associates	EIR soil and groundwater remediation. 1350 E. Yosemite (Contract: \$265,000 + 10% of \$26,550.= 292,050).		120,000	N	120,000					\$ 120,000
149	2003 Tax Allocation Bond Bond Reserve Requirement	Bonds Issued On or Before 12/31/10	9/3/2013	9/10/2038	BNYMellon	Bonds issue to fund RDA projects		-	N						\$ -
150	Remodel 5 E. Yosemite	Bonds Issued On or Before 12/31/10	7/30/2014	10/30/2014	Contractor unknown	Restore for continued trancient use as permitted in grant agmt		120,000	N	120,000					\$ 120,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
	Cash Balance Information by ROPS Period							Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	7,314,137		281,482	457,103			\$457,103 CAC adj to ROPS 3 PPA
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	32,427				68,765	2,006,000	\$2,005,999.53 13-14A RPTTF from June 2013 distribution
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	25,276			457,103	56,225	2,006,000	\$457,103 CAC adj to ROPS 3 PPA
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	406,918						\$406,917.50 See 2003 Official Bond Statement pg 8 Reserve Account
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 6,914,370	\$ -	\$ 281,482	\$ -	\$ 12,540	\$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,321,288	\$ -	\$ 281,482	\$ -	\$ 12,540	\$ -	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,574,965	\$1,574,965 amount per CAC adj to 13-14B distribution
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	650,000					1,376,489	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	406,918			492,498			\$492,498 CAC adjustment to 13-14B Distribution \$406,917.50 See 2003 Official Bond Statement pg 8 Reserve Account
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,264,370	\$ -	\$ 281,482	\$ (492,498)	\$ 12,540	\$ 198,476	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
1	1998 Tax Allocation	-		-		-		268,699	268,699	\$ 268,699	268,699	\$ -						\$ -
2	2003 Tax Allocation	-		-		-		914,410	914,409	\$ 914,409	914,410	\$ -						\$ -
3	2008A Tax Allocation Bond	-		473,512	457,103	-		504,891	516,793	\$ 504,891	516,793	\$ -						\$ -
4	2008B Tax Allocation Bond	-		-		-		169,485	169,485	\$ 169,485	169,485	\$ -						\$ -
5	BNYMT Trustee fees 1998 Series	-		-		-		1,500	1,500	\$ 1,500	1,500	\$ -						\$ -
6	BNYMT Trustee fees 2003 Series	-		-		-		3,000	3,000	\$ 3,000	3,000	\$ -						\$ -
7	BNYMT Trustee fees 2008 Series & Arbitrage	-		-		-		57,000	7,113	\$ 7,113	7,113	\$ -						\$ -
8	Aribtrage Calcualtions - contract	-		-		-		-		\$ -		\$ -						\$ -
9	Bond Disemination	-		-		-		-		\$ -		\$ -						\$ -
10	State CalHFA Loan HELP	-		-		-		3,258		\$ -		\$ -						\$ -
11	Annual Audit Project management	-		-		-		-		\$ -		\$ -						\$ -
12	Continuing Disclosure Rpt	-		-		-		-		\$ -		\$ -						\$ -
13	Annual Report	-		-		-		-		\$ -		\$ -						\$ -
14	5 Year Imp Plan	-		-		-		-		\$ -		\$ -						\$ -
15	Statement of Indebtedness	-		-		-		-		\$ -		\$ -						\$ -
16	State Controllers Report	-		-		-		-		\$ -		\$ -						\$ -
17	HCD Report	-		-		-		-		\$ -		\$ -						\$ -
18	Standard & Poors Report	-		-		-		-		\$ -		\$ -						\$ -
19	AB 987 Reporting	-		-		-		-		\$ -		\$ -						\$ -
20	Affordable Housing Monitoring	-		-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
21	Property Management	-		-		-		-		\$ -		\$ -						\$ -
22	Public Notice Requirement	-		-		-		-		\$ -		\$ -						\$ -
23	SA & Oversight Board Meeting pre & post	-		-		-		-		\$ -		\$ -						\$ -
24	OSCA GRANT	-		-		-		6,936		\$ -		\$ -						\$ -
25	Required Public Noticing	-		-		-		-		\$ -		\$ -						\$ -
26	Replacement Housing Obligation program cost	-		-		-		-		\$ -		\$ -						\$ -
27	Commercial Property Liquidation	-		-		-		30,000		\$ -		\$ -						\$ -
28	Annual Audit - Contract Cost	-		-		-		-		\$ -		\$ -						\$ -
29	Insurance Premiums	-		-		-		-		\$ -		\$ -						\$ -
30	Oversight Board	-		-		-		-		\$ -		\$ -						\$ -
31	Herbicide Property Maintenance	-		-		-		-		\$ -		\$ -						\$ -
32	Property Tax Services	-		-		-		-		\$ -		\$ -						\$ -
33	City Services	-		-		-		-		\$ -		\$ -						\$ -
34	Successor Agency Board Members	-		-		-		-		\$ -		\$ -						\$ -
35	SA OB Web Development	-		-		-		-		\$ -		\$ -						\$ -
36	Employee Leave Balances	-		-		-		-		\$ -		\$ -						\$ -
37	Arborpoint	-		-		-		-		\$ -		\$ -						\$ -
38	Riverside Villas	-		-		-		-		\$ -		\$ -						\$ -
39	Midtown Village Subdivision	-		-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
40	MUSD 308 S. J Street	-		-		-		-		\$ -		\$ -						\$ -
41	County of Madera Courthouse Agmt	-		-		-		-		\$ -		\$ -						\$ -
42	Tribune - Honda Construction Loan	-		-		-		-		\$ -		\$ -						\$ -
43	Avenue 16 Landscape Project	-		-		-		-		\$ -		\$ -						\$ -
44	Downtown Streetscape	-		-		-		-		\$ -		\$ -						\$ -
45	Sonora/Green/Columbia/sierra improvement project	-		-		-		-		\$ -		\$ -						\$ -
46	Laurel Linear Park	-		-		-		-		\$ -		\$ -						\$ -
47	Airport Infrastructure Master Plan	-		-		-		-		\$ -		\$ -						\$ -
48	Southwest Industrial Park Master Plan	-		-		-		-		\$ -		\$ -						\$ -
49	"E" Street Improvement Project	-		-		-		-		\$ -		\$ -						\$ -
50	Property Tax Admin Fee	-		-		-		-		\$ -		\$ -						\$ -
51	Procedural Audit	-		-		-		-		\$ -		\$ -						\$ -
52	Housing Asset Audit	-		-		-		-		\$ -		\$ -						\$ -
53	Successor Agency Employee Cost	-		-		-		-		\$ -		\$ -	75,000	75,000		75,000		\$ -
54	Other SA Admin Costs	-		-		-		-		\$ -		\$ -	50,000	50,000		50,000		\$ -
55	AT&T	-		-		-		-		\$ -		\$ -						\$ -
56	PG&E	-		-		-		-		\$ -		\$ -						\$ -
57	PG&E	-		-		-		-		\$ -		\$ -						\$ -
58	Adell Imp Project	39,100	16,063	-		-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
																		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net Difference (M+R)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
59	Adell Improvement Project	-		-		-		-		\$ -		\$ -						\$ -
60	Ave 16 Improvements	-		-		-		-		\$ -		\$ -						\$ -
61	Canal Relocation	63,038	4,431	-		-		-		\$ -		\$ -						\$ -
62	Laurel Linear Park	16,341		-		-		-		\$ -		\$ -						\$ -
63	428 Yosemite Plaza	-		-		-		-		\$ -		\$ -						\$ -
64	Lake St median project	-		-		-		-		\$ -		\$ -						\$ -
65	Housing Bond Fund Obligations	-		-		-		-		\$ -		\$ -						\$ -
66	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
67	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
68	Lake/Adell Street Project	-		-		-		-		\$ -		\$ -						\$ -
69	Demo 14	-		-		-		-		\$ -		\$ -						\$ -
70	Central Madera Street Project	83,513		-		-		-		\$ -		\$ -						\$ -
71	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
72	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
73	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
74	Midtown Village	-		-		-		-		\$ -		\$ -						\$ -
75	Project Operations	6,078		-		-		-		\$ -		\$ -						\$ -
76	Project Operations	10,800	355	-		-		-		\$ -		\$ -						\$ -
77	Project Operations	3,144		-		-		-		\$ -		\$ -						\$ -
78	Project Operations	4,842	2,745	-		-		-		\$ -		\$ -						\$ -
79	Riverwalk Subdivision	-		-		-		-		\$ -		\$ -						\$ -
80	Sunrise Park	-		-		-		-		\$ -		\$ -						\$ -
81	Operation Civic Pride	-		-		-		-		\$ -		\$ -						\$ -
82	Elm & Yosemite Traffic Signal	-				-		-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																		
ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ 258,856	\$ 25,276	\$ 3,482,576	\$ 457,103	\$ 292,177	\$ 56,225	\$ 1,984,179	\$ 1,880,999	\$ 1,869,097	\$ 1,881,000	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
83	SA Project Employee Cost	30,000	1,682	-		-		25,000		\$ -		\$ -						\$ -
84	California Conservation corps	-		-		-		-		\$ -		\$ -						\$ -
85	Property Maintenance 428 Yosemite	2,000		-		-		-		\$ -		\$ -						\$ -
86	Property Maintenance 120 N. E St.	-		-		-		-		\$ -		\$ -						\$ -
87	Server upgrade	-		-		-		-		\$ -		\$ -						\$ -
88	Replacement Housing Obligation	-		-		-		-		\$ -		\$ -						\$ -
89	Bond Reserve Requirement	-		3,009,064		-		-		\$ -		\$ -						\$ -
90	1708 Lake Street Lot Split	-		-		-		-		\$ -		\$ -						\$ -
91	NSP3 Projects	-		-		19,000		-		\$ -		\$ -						\$ -
92	Abandoned Vehicle Authority	-		-		-		-		\$ -		\$ -						\$ -
93	Waste Tire Grant Management	-		-		-		-		\$ -		\$ -						\$ -
94	CDBG	-		-		36,024		-		\$ -		\$ -						\$ -
95	Property Maintanance 5 E. Yosemite	-		-		5,000		-		\$ -		\$ -						\$ -
96	State CalHFA Loan HELP	-		-		132,153		-		\$ -		\$ -						\$ -
97	Soil Remediation 1350 Yose All expenditures are reimbursed by Orphan site cleanup grant			-		100,000	56,225	-		\$ -		\$ -						\$ -

Recognized Obligation Payment Schedule 14-15A - Notes
July 1, 2014 through December 31, 2014

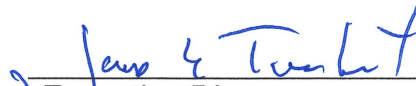
Recognized Obligation Payment Schedule 14-15A - Notes
July 1, 2014 through December 31, 2014

[illegible]

**REPORT TO THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE FORMER
MADERA REDEVELOPMENT AGENCY**

BOARD MEETING OF: February 18, 2014
AGENDA ITEM NUMBER: 3.2

APPROVED BY:



Executive Director

Subject: Consideration of a Resolution Approving the Administrative Budget of the Successor Agency for the Period July 1, 2014 – December 31, 2014

Summary: The Oversight Board will consider a resolution approving the Administrative Budget of the Successor Agency for the period July 1, 2014 – December 31, 2014

HISTORY/BACKGROUND

ABx126 and AB1484 provide for an administrative cost allowance funded from property tax to pay for certain costs incurred for winding down the affairs of redevelopment agencies. We are limited to \$250,000.00. Other sources to fund administrative costs include:

- Low and Moderate Income Housing Fund Program Income
- Bond Proceeds
- Grants

Administrative costs are those necessary to carry out enforceable obligations. Additionally, the dissolution legislation created a number of new reporting requirements.

RECOMMENDATION

Staff recommends the Oversight Board adopt the resolution approving the Administrative Budget for the period July 1, 2014 – December 31, 2014

JET:cm

Attachment:

- Resolution (Agency)
- Administrative Budget

RESOLUTION NO. OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires the Successor Agency to submit an Administrative Budget of the administrative costs of the Successor Agency for each six-month fiscal period to the Oversight Board for approval; and

WHEREAS, at their meeting on February 12, 2014 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for July 1, 2014 through December 31, 2014; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for consideration at the regular meeting of the Oversight Board on February 18, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of July 1, 2014 through December 31, 2014 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit A.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The Oversight Board authorizes staff to transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.
5. This resolution shall become effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 18th day of February 2014 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Gary L. Svanda, Chairperson

ATTEST:

Claudia Mendoza, Recording Secretary

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY

Administrative Budget FY 2013-14 Partial

(July 1, 2014 to December 31, 2014)

Description	RPTTF	Adm Allowance	Other
Salaries & Benefits	\$ 84,994	\$ 75,000	\$ 85,024
Gas and Electric Utilities		4,340	10,800
Telephone and Fax Charges		1,182	
Cellular Phone and Pager Charges		282	
Advertising - Job Announcements		-	
Advertising - Bids and Legal Notices		796	
Professional Dues		1,638	3,144
Publications and Subscriptions		-	
Office Supplies - Expendable		5,787	4,842
Postage / Other Mailing Charges		4,533	
Mileage Reimbursement		1,013	
Contracted Services		13,270	
Audit Fees		-	
Other Supplies		843	
Building Supplies, Keys and Repairs	2,000	4,581	5,000
Liability, Property Insurance		2,562	
Conference / Training / Education		3,869	
Other New Equipment		5,304	
Interfund Charge - City Services	-	-	-
TOTAL ADMINISTRATIVE BUDGET	\$ 86,994	\$ 125,000	\$ 108,810

Funding Sources:

Bond Proceeds

Reserve Balances

Grants

Redevelopment Property Tax Trust Fund (RPTTF)